BHARATNEWS

Monthly Newsletter For Global Audience





Federation of Indian Industry (FII), under its Resilience 360° initiative, successfully organized the Net Zero Power Summit 2025 at Hotel Lalit, New Delhi



FII Thailand Chapter Congratulates Embassy of India, Bangkok, for the Successful "Viksit Bharat Run 2025"



FII Participates in Green Fellowship Event under the MASHAAL Program



FII Attends Global ESG Conference and Prithvi Awards 2025





Indian Dream Global Action

BHARAT NEWS BY FII (Sep-Oct 2025)

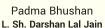
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Padma Vibhushan L. Smt. Sushma Swaraj







Dr. Deepak JainPresident, Federation of Indian Industry

he recently concluded Federation of Indian Industry's (FII) pre-budget roundup for 2025-26 reflects a farsighted and pragmatic approach that the government would do well to embrace fully. Their emphasis on fostering consumption-led growth through personal income tax reliefs, along with targeted support for rural prosperity and the agriculture sector, is critical for inclusive economic advancement. The focus on employment generation in MSMEs and labor-intensive sectors addresses an urgent need to create jobs in segments that form the backbone of India's economy. The call to leverage digital innovation, promote ease of business, and simplify regulatory and tax structures resonates with the broader industry demands for a business-friendly environment.

Industry stakeholders, including the Federation, seek a balance between fiscal prudence and growth imperatives, urging the government to maintain its commitment to fiscal consolidation while steering reforms that enhance investor confidence and economic resilience. Their proposals on tax policy reforms, such as simplifying TDS rates and expediting dispute resolution mechanisms, underline the necessity of reducing compliance burdens and litigation that hamper business dynamics. Equally vital is the clear policy guidance on foreign investments and manufacturing supply chains to boost competitiveness and align with global best practices.

The government's ability to respond with clarity, transparency, and swift implementation of these recommendations—ranging from extending direct tax reliefs to augmenting skill development and infrastructure—will determine the robustness of India's growth trajectory in the coming fiscal year. By sustaining rural incomes, backing domestic manufacturing, and embracing technology and innovation, India can consolidate its position as a global economic powerhouse. The Federation's pre-budget inputs thus represent not just a wish list but a strategic roadmap for balanced, sustainable, and inclusive growth, providing impetus to the government's budgetary deliberations ahead.







Every Thursday

18:00 PM (IST)

Talk with an Expert show

HOSTED BY





DR. DRAVYA JAIN MR.SANJEEV ARORA

FEDERATION OF INDIAN INDUSTRY



TALK WITH AN EXPERT

Dr. Deepak Jain, President- FII

FEDERATION OF INDIAN INDUSTRY TALK WITH AN EXPERT













FEDERATION OF INDIAN INDUSTRY



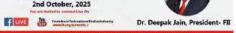
















CIVE ON COMMON C Dr. Deepak Jain, President- FII

FEDERATION OF INDIAN INDUSTRY



Media & IT Committee, FII





Managing Partn Centrum Legs

Mr Sanjiv Arora Chairperson Media & IT Committee, FII



FEDERATION OF INDIAN INDUSTRY



Mr Sanjiv Arora

Chairperson Media & IT Committee, FII

FEDERATION OF INDIAN INDUSTRY

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Dr. Deepak Jain, President- FII

TALK WITH AN EXPERT















FII IN MEDIA

FII Urges United Industry Representation on GST Inversion : Calls on Pharma Associations to Seek Relief for Manufacturers



Pollution Control Office Receives Warmest Accolades: Federation of Indian Industries Hosts Grand Welcome for Parveen Chander Gunta on Taking Charge as HPPCB Member Secretary

he emphasised The Fill outfined several correct Leiensauries for condectation by the government:

Rate contend station: stringing APPA/CNS down to \$40 × 12 Mits a light with formal about a control stringing appropriate production of the control stringing and control stringing stringing of control stringing stringing or stringing stringing or stringing stringing or stringing stringing the control stringing stringing or stringing stringing or stringing stringing or stringing stringing or stringing stringing stringing or stringing st

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Regulatory Bias or Oversight Failure?

दवा निरीक्षणों में दोहरापन या प्रशासनिक विफलता?

Himachal Questions DCGI's Fairness Amid Uneven CDSCO Inspections

Mounting Calls for Moral Accountability and Reform as Pharma Hub Faces Selective Scrutiny



13 फार्मा कंपनियों से करोड़ों के लाभ ले रहा था निशांत सरीन होटल बुकिंग, महंगे उपहार और कैष्ठ की होती थी डीलिंग, करोड़ों की है अवैध संपत्ति

🥌 ईवी ने अब्द से अधिक

विज्ञान शिक्षण और नवाचार पर दो दिवसीय कार्यशाला आर्य समाज नरवाना की यज्ञ शाला में



जार शाहनिंग स्टार स्कूल में 'वेल्यू, अलोब हेरिटेज स्कूल में विशेष क्षमता वृद्धि कार्यक्रम करवाया। एजुकेशन' पर आंतरिक कार्यशाला

जहरीला कफ सीरप कोल्ड्रिफ बनाने वाली श्रीसन फार्मा का लाइसेंस रद, फैक्ट्री बंद

श्रीसन फार्मारयुटिकल के निरीक्षण के दौरान सीरण में मिला था 48.6 प्रतिशत डायथिलीन म्लाइकाल

श्री स्थल प्रशास प्रशास के प्रशास क

टीपू यादव ने कटाया वर्ल्ड चैंपियनशिप का टिकट

शहर की शान

गुरुग्राम, संवाददाता। कांकरौला की टीपू यादव ने जू-जित्सु वर्ल्ड चैंपियनशिप 2025 का टिकट हासिल किया है।

उत्तरप्रदेश के चल रही व जुनियर सीनियर राष्ट्रीय

ज - जित्स दीपू यादव। च पिय न शिप

2025 में टीपू ने स्वर्ण पदक जीता है।

शुक्रवार देर शाम को हुए फाइल मुकाबले में टीपू ने उत्कृष्ट प्रदर्शन करते हुए उत्तरखंड की खिलाड़ी को हराकर

टिकट पक्का किया। टीपू ने बताया कि वह 63 किया में देश के लिए खेलने जाएगी। वर्ल्ड चैंपियनशिप 2025 अगले महीने थाईलैंड में खेली जाएगी।

टीपू ने बताया कि वह गांव में ही राव नवल सिंह स्पोटर्स क्लब में तैयारी करती है। कोच मनीय यादव ने बताया कि टीपू ने सेमीफाइनल मुकाबले में गुजरात की खिलाड़ी को हराया था। वहां क्वार्टर फाइनल में पंजाब की खिलाड़ी को हराया था।

लीग मुकाबले में टीपू ने उत्तरप्रदेश और मध्यप्रदेश की खिलाड़ी को हराकर शानदार आगाज किया था। इसी चैंपियनशिप में गांव कांकरीला के दीपांशु ने कांस्य पदक हासिल किया है। दीपांशु ने 77 किया में खेलते हुए कांस्य पदक जीता है।

Himachal's Golden Girl

Ojasvi Thakur Leads Historic Indian **Podium Sweep at ISSF Junior World Cup**

In a landmark achievement for dian shooting and a proud mentfor Himachal Pradesh, 17-







GST Rate Rationalisation

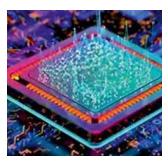
Firms Allowed to Raise Grammage Instead

of Cutting Prices - Despite HC Ruling

🎯 😝 💟 🛅 ង www.fii.org.in



Business Opportunities



UST, Kaynes Semicon to set up Rs 3,330 crore OSAT facility in Gujarat

California-based technology firm UST entered into a joint venture with Indian semiconductor manufacturer Kaynes Semicon to establish a

₹3,330 crore Outsourced Semiconductor Assembly and Test (OSAT) facility in Sanand, Gujarat. The investment marked a significant step toward deeper collaboration between the two companies to drive innovation across electronics, electric vehicles, renewable energy, and consumer technology, while also supporting India's ambition to emerge as a global semiconductor hub, the company said in a statement.



India, UK trade pact provides huge opportunities for domestic brands, SMEs: Komerz

The India-UK Free Trade Agreement opened significant opportunities for domestic brands and

SMEs across sectors such as consumer goods and retail in the British market, Komerz Ltd stated. The company, a global distributor specializing in omnichannel commerce solutions, noted that the agreement would simplify trade and business expansion between the two countries.



NTPC-NPCIL to invest Rs 42,000 cr in 2,800 MW nuclear power project in Rajasthan

The 2,800 MW Mahi Banswara Rajasthan Atomic Power Project (MBRAPP), developed by a joint venture between

NPCIL and NTPC at an investment of around ₹42,000 crore, will be one of the largest nuclear power plants in India, providing reliable base-load energy, NTPC said in a statement.



Piyush Goyal Strengthens Global Partnerships to Boost Trade and Investment in India

Union Minister for Commerce and Industry Piyush Goyal held a series of high-level meetings

with global CEOs, business leaders, and policymakers during his recent visit to the United States and other international engagements, reinforcing India's position as a leading destination for trade, investment, and innovation.



Odisha eyes strategic role in India's Semiconductor Mission: Hemant Sharma

As India advances toward becoming a global leader in semiconductor manufacturing, the Odisha government has prioritized the development of the

semiconductor and electronic components industry. Recognizing its potential to generate high-quality, knowledge-based employment, the state has aligned its industrial strategy to support growth in this critical sector, said Hemant Sharma, Additional Chief Secretary (Industries) and Chairman of the Industrial Promotion and Investment Corporation of Odisha Limited (IPICOL).



Entrepreneurship Education Could Unlock 2,800 Student Startups and 2.8 Lakh Jobs: Report

In tegrating entrepreneurship into school and college curricula could create

2,800 student-led startups and generate over 2.8 lakh new jobs across India, according to a report by Primus Partners. Based on insights from more than 1,500 stakeholders, including students, teachers, principals, and micro-entrepreneurs, the report underscored a growing demand for structured entrepreneurial learning within the education system.



Business Opportunities



Piyush Goyal Reaffirms India's Strengths Amid Evolving US Trade Policies

Union Commerce and Industry Minister Piyush Goyal reaffirmed India's position as a global hub for talent, innovation, and

clean energy, even as recent US policy changes raised concerns among Indian professionals. Speaking at the US-India Strategic Partnership Forum, Goyal highlighted that India's contribution to global corporations extends far beyond cost competitiveness, emphasizing the country's growing role in driving innovation and value creation.



Cochin Shipyard to Invest ₹15,000 Crore in New Tamil Nadu Shipyard

Cochin Shipyard Limited (CSL) announced plans for a greenfield investment of around ₹15,000 crore to establish a state-of-the-art

shipyard in Tamil Nadu, in collaboration with a Korean partner, according to an official statement. For the project, CSL signed a Memorandum of Understanding (MoU) with Guidance, the nodal agency of the Government of Tamil Nadu, aligning with the Government of India's vision to develop shipbuilding clusters.



PM Modi Launches ₹ 5,000 Crore Infrastructure Projects in Arunachal Pradesh

PM Modi unveiled a series of major infrastructure projects worth ₹5,125 crore in Arunachal Pradesh, marking a significant step

toward regional development and energy security. Speaking at a function held at Indira Gandhi Park in Itanagar, Modi virtually laid the foundation stones for multiple initiatives spanning energy, tourism, healthcare, connectivity, and housing, reinforcing the government's commitment to accelerating growth in the northeastern region.



Samsung Group to Hire 60,000 New Employees by 2029

Samsung Group announced plans to hire 12,000 new employees annually from 2025 to 2029, totaling 60,000 hires, as part of its

initiative to create high-quality jobs for young professionals and secure future key talent, according to a report by Pulse, the English service of Maeil Business Newspaper Korea.



India and EU Aim for a Balanced and Mutually Beneficial Free Trade Agreement

Commerce and Industry Minister Piyush Goyal said that India and the European Union were working toward a robust, fair, and

mutually beneficial Free Trade Agreement (FTA) that would establish a long-term, balanced partnership between the two regions. Speaking at the annual session of the Automobile Component Manufacturers Association of India (ACMA), Goyal emphasized the shared commitment to strengthening economic ties.



President Droupadi Murmu Urges India to Turn Global Trade Challenges into Opportunities

President Droupadi Murmu emphasized that India should leverage its exceptional capabilities to

transform global trade challenges into new opportunities. Speaking at the platinum jubilee celebration of the Engineering Export Promotion Council of India (EEPC India), she highlighted that experts in global economics and trade distinguish between innovation economies and catch-up economies, noting that innovation economies are the most competitive and prosperous in the world.



POLITICAL NEWS



C. P. Radhakrishnan Sworn In as India's 15th Vice President

C. P. Radhakrishnan was sworn in as the 15th Vice President of India by President Droupadi Murmu

at a ceremony held at Rashtrapati Bhavan. The 67-year-old leader had earlier won the vice-presidential election, defeating the joint opposition nominee B.



PM Modi Announces ₹1,500 Crore Aid for Flood-Affected Areas in Himachal Pradesh

Prime Minister Narendra Modi announced financial assistance of ₹1,500 crore

for rain-affected areas in Himachal Pradesh during his visit to the state to review the flood situation. According to a statement from the Prime Minister's Office (PMO), Modi conducted an aerial survey of the flood-affected regions before attending a review meeting in Kangra to assess ongoing relief and rehabilitation efforts.



Madhya Pradesh to Increase Ladli Behna Aid to ₹1,500 After Diwali, ₹3,000 by 2028

Madhya Pradesh Chief Minister Mohan Yadav announced that the monthly

financial assistance under the Ladli Behna Yojana would be increased from ₹1,250 to ₹1,500 after Diwali, with a further hike to ₹3,000 by 2028.

INTERNATIONAL NEWS



Global Firms Face \$35 Billion in U.S. Tariffs, But Outlook Shows Signs of Stabilization

Global companies reported over \$35 billion in costs stemming from U.S. tariffs

as they entered the third-quarter earnings season. However, many have revised their initial forecasts downward as new trade agreements help reduce exposure to President Donald Trump's tariff measures.



Nestlé to Cut 16,000 Jobs as New CEO Accelerates Turnaround Plan

Nestlé SA announced plans to cut 16,000 jobs, or about 6% of its global workforce, as new Chief Executive

Officer Philipp Navratil moves to accelerate the company's turnaround strategy. The reductions will be implemented over the next two years, the maker of Nespresso and KitKat said in a statement.



Blueleaf Secures \$75 Million Funding from British International Investment

British International Investment (BII) committed a \$75 million

financing facility to Macquarie-owned Blueleaf Energy to support the expansion of its renewable energy portfolio in India. The agreement, which includes a mix of equity, debt, and mezzanine financing, was signed between the two firms, according to a joint statement.



BANKING AND FINANCE



Citibank to Increase Investment in India as Companies Pursue Global Expansion

Citibank announced plans to deploy additional capital in India as it expands its

focus on the country, according to Viswas Raghavan, Citi's Head of Banking and Executive Vice Chair. In an interview, Raghavan said that Indian companies are increasingly pursuing international deals, and Citi will continue to support them with strategic advice and capital.



NPCI International Partners with NTT DATA Japan to Enable UPI Payments in Japan

NPCI International Payments Ltd (NIPL) signed a Memorandum of

Understanding (MoU) with NTT DATA Japan to enable the acceptance of Unified Payments Interface (UPI) in the Japanese market. According to a statement from the National Payments Corporation of India (NPCI), the collaboration will allow Indian



EnerGrid Plans \$500 Million Fundraise to Develop Greenfield Energy Projects

Enerica Regrid Infra Pvt Ltd (Ener Grid), a newly launched platform for

greenfield transmission and battery energy storage projects, announced plans to raise around \$450–500 million (₹3,992–4,436 crore) to support the development of new projects across India, according to people familiar with the matter.

INDUSTRY



Govt allocates Startup
FoFs to deep-tech
startups: Piyush Goyal
Commerce and Industry
Minister Piyush Goyal
announced that the
government would allocate

the entire ₹10,000 crore corpus of the next edition of the Startup Fund of Funds scheme exclusively to deep-tech startups. The move, he said, aimed to ensure that Indian entrepreneurs retained substantial ownership and avoided selling large equity stakes to foreign investors at early stages.



Govt approved 7 projects worth ₹5,532 cr under ECMS, to create 5,000 jobs

The government approved seven projects under the Electronics Component

Manufacturing Scheme (ECMS), involving investments worth ₹5,532 crore and a total production target of ₹44,406 crore. These projects are expected to generate over 5,000 direct jobs.



Over 40 GW of RE projects in the process of signing power purchase pacts

Over 40 gigawatts (GW) of renewable energy projects are in the advanced stages

of signing power purchase agreements, power sale agreements, and securing transmission connectivity, according to an official statement. With these developments, India's non-fossil fuel-based power generation capacity is expected to soon reach 300 GW.



AGRICULTURE



UP to procure 6 Mt paddy worth ₹14,000 crore in 2025-26 Kharif season

The Uttar Pradesh government planned to procure 6 million tonnes (Mt) of paddy worth around

₹14,000 crore during the 2025–26 Kharif marketing season For the season, the minimum support price (MSP) for paddy was increased to ₹2,369 per quintal for the common variety and ₹2,389 per quintal for Grade A, compared to ₹2,300 and ₹2,320 per quintal, respectively, in the previous year. Paddy procurement began on October 1 in western Uttar Pradesh and commenced on November 1 in the eastern region.



UP clears ₹10,000 crore food processing proposals to boost rural economy

The Uttar Pradesh government approved food processing proposals worth over ₹10,000 crore to

strengthen the agricultural sector and boost the rural economy. Deputy Chief Minister Keshav Prasad Maurya, who also holds the food processing portfolio, invited private sector investments to tap into the state's vast potential in agriculture and allied industries.



Govt revises Per Drop More Crop scheme guidelines to boost microirrigation

The Central government has revised the guidelines of the Per Drop More Crop

(PDMC) scheme to enhance micro-irrigation and promote localized water conservation projects.

START-UP



Perplexity AI raises \$100 million, reaches \$18 billion valuation

Perplexity AI Inc., the artificial intelligencepowered search engine rivaling Google, has raised

\$100 million in fresh funding, pushing its valuation to \$18 billion, according to a source familiar with the development. The new funding round is an extension of a previous raise completed a few months ago, which had valued the company at \$14 billion.



Government to allocate ₹10,000 crore Startup Fund of Funds exclusively for deep-tech startups: Piyush Goyal

Commerce and Industry Minister Piyush Goyal

announced that the government will allocate the entire ₹10,000 crore corpus of the next edition of the Startup Fund of Funds scheme exclusively to deeptech startups.



MSMEs, startups urged to achieve ₹50,000 crore defence exports target: MoS Defence

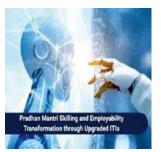
Minister of State for Defence Sanjay Seth urged MSMEs and startups to

actively contribute towards achieving the new ₹50,000 crore defence exports target.

Speaking at the East Tech Symposium, he emphasised the growing role of smaller enterprises in strengthening India's defence manufacturing ecosystem.



SKILL DEVELOPMENT



SPVs with industry partners to be established under ₹60,000 crore PM-SETU scheme

The Ministry of Skill Development and Entrepreneurship

announced that special purpose vehicles (SPVs) with credible anchor industry partners will be created under the ₹60,000 crore Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU) scheme to manage clusters and deliver outcome-based training.



₹3,700 crore released to states under PM-FME scheme: Finance Minister Nirmala Sitharaman

Finance Minister Nirmala Sitharaman announced that the Centre has released over

₹3,700 crore to states and union territories under the Pradhan Mantri Formalization of Micro Food Processing Enterprises (PM-FME) scheme for its implementation. She noted that loans worth ₹11,000 crore have been sanctioned to individual micro food processing units and collectives since the scheme's launch in 2020.



Andhra Pradesh approves ₹940 crore Raymond Group investments, to create 5,500 jobs

The Andhra Pradesh government has approved two major investments by

the Raymond Group worth ₹940 crore, focusing on aerospace and automotive components manufacturing.

SCIENCE & TECHNOLOGY



ISRO set to launch the heaviest communication satellite CMS-03 onboard LVM3-M5

The Indian Space Research Organisation (ISRO) is preparing to launch its

heaviest communication satellite, CMS-03, weighing approximately 4,410 kg, from the Satish Dhawan Space Centre. The satellite will be launched into a Geosynchronous Transfer Orbit (GTO) aboard the LVM3-M5 rocket, popularly known as 'Bahubali' for its heavy-lift capability.



ISRO targets crewed Moon mission by 2040; first human spaceflight set for 2027: Chairman V. Narayanan

ISRO Chairman V. Narayanan announced that

the space agency has set an ambitious goal of landing Indian astronauts on the Moon by 2040, while the maiden human spaceflight mission, Gaganyaan, remains on track for launch in 2027.



Hyundai Motor announces ₹45,000 crore investment in India; 26 launches planned by 2030 Hyundai Motor India Limited (HMIL) announced an investment

plan of ₹45,000 crore over the next five years to drive its next phase of growth in the Indian market. José Muñoz, President and CEO of Hyundai Motor Company, stated that the company's Indian arm will roll out 26 new products by 2030, including seven



AUTO TECHNOLOGY



Hyundai Motor announces ₹45,000 crore investment in India; 26 launches planned by 2030 Hyundai Motor India Limited (HMIL) announced an investment plan of

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China's exports of EVs and hybrid vehicles doubled to 2.22 lakh units in September

China's exports of electric and hybrid vehicles doubled in September compared to

the same period last year, as the country's automakers continued to expand their presence in global markets, according to the China Association of Automobile Manufacturers (CAAM). The report also noted that domestic passenger car sales rose 11.2% year-on-year in September, moderating from a 15% increase in August, reflecting sustained but slightly tempered growth in the Chinese automotive market.



SKF India to invest ₹1,460 crore in automotive and industrial units by 2030

SKF India Group, following the demerger of its automotive and industrial businesses, announced plans to invest up

to ₹1,460 crore by 2030 across both verticals. The investment will focus on capacity expansion and the establishment of a new manufacturing plant.

CSR



Cleantech startup QuantE Energy raises \$500,000 seed funding from TDV Partners and angel investors: Cleantech startup QuantE Energy Tech has raised \$500,000 in seed

funding from early-stage venture capital firm Trillion Dollar Venture (TDV) Partners and prominent angel investors, including Raghunandan G (Founder, Zolve and TaxiForSure), Amit Lakhotia (Founder, Park+), Ankit Gupta (President, Brookfields), & Hari Krishnan Nair (Co-founder, Great Learning).



SBI launches Platinum Jubilee Asha Scholarship 2025 to support over 23,000 students across India

The State Bank of India (SBI) has launched the

Platinum Jubilee Asha Scholarship 2025, aimed at supporting over 23,000 meritorious students from underprivileged backgrounds across the country.



Odisha approved ₹14,182 crore 'B-MAAN' scheme to boost aviation sector

The Odisha government has approved the 'B-MAAN' (Building and Management of Aviation Assets and

Network) scheme with a total outlay of ₹14,182 crore, aimed at transforming the state into a leading aviation hub in eastern India. The scheme, approved by the Odisha Cabinet under the leadership of Chief Minister Mohan Charan Majhi, serves as an umbrella initiative for aviation sector development.



DEFENCE NEWS



Government Announces Joint Working Group with FII to Drive Carbon Innovation

The Federation of Indian Industry (FII), under its Resilience 360° initiative,

organised the Net Zero Power Summit 2025 at The Lalit, New Delhi. The summit brought together policymakers, industry leaders, technologists, and financial experts to discuss India's pathway towards a sustainable and carbon-neutral power sector



India, Nepal Sign Pact to Develop Power Transmission Lines

India and Nepal have strengthened their energy partnership by signing agreements to develop new

cross-border power transmission lines, aimed at enhancing electricity trade and ensuring regional grid stability. Nepal's Energy Minister Kulman Ghising met with India's Power Minister Manohar Lal in New Delhi to review the progress of ongoing hydropower projects in Nepal and discuss initiatives to further deepen regional grid connectivity for cleaner and more reliable energy exchange.



NTPC and Gujarat Partner to Explore Opportunities in the Energy Sector

State-owned power major NTPC Ltd has signed a Memorandum of

Understanding (MoU) with the Government of Gujarat to explore opportunities across both conventional and non-conventional energy sectors.

ENERGY AND POWER



India and US sign 10-year defence cooperation agreement amid tariff tensions

India and the United States (US) have signed a pact to deepen long-term strategic

ties — a significant move amid cooling bilateral relations. On the sidelines of the ASEAN-plus Defence Ministers' Meeting in Kuala Lumpur, Defence Minister Rajnath Singh and US Secretary of War Pete Hegseth signed the framework for bilateral defence cooperation for the next decade.



Army Chiefs of India and France discuss strengthening defence cooperation

Chief of Army Staff General Upendra Dwivedi met his French counterpart,

General Pierre Schill, Chief of Staff of the French Army (CEMAT), on the sidelines of the United Nations Chiefs of the Counter-Terrorism Conference 2025.



India, Australia sign key defence agreements to boost strategic partnership

India and Australia signed key defence agreements during Defence Minister

Rajnath Singh's visit to the country, marking a significant step towards strengthening bilateral strategic cooperation. The agreements were formalised in the presence of Defence Minister Rajnath Singh and Australia's Deputy Prime Minister and Defence Minister Richard Marles.



INITIATIVES BY GOVT



Cabinet Approves Terms of Reference for 8th Central Pay Commission

The Union Cabinet, chaired by Prime Minister Narendra Modi, has approved the Terms of Reference (ToR)

for the 8th Central Pay Commission. The commission will review the pay, allowances, and pensions of Central Government employees and is expected to submit its recommendations within 18 months. The revised pay structure is slated for implementation from January 1, 2026, benefiting millions of employees and pensioners across the country.



PM Welcomes Launch of Google AI Hub in Visakhapatnam

Prime Minister Narendra Modi welcomed the launch of the Google AI Hub in Visakhapatnam, established

as part of Google's \$15 billion investment in India. He described the initiative as a powerful force for democratizing technology and a significant step toward realizing the vision of a "Viksit Bharat" (Developed India), highlighting its potential to drive innovation, digital inclusion, and skill development across the nation.



PM Unveils Youth-Focused Initiatives Worth Over ₹62,000 Crore, Bihar in Focus

PM Modi unveiled a series of youth-centric initiatives worth more than ₹62,000

crore, marking a significant step toward advancing education, skilling, and entrepreneurship in India.

INVEST INDIA



PM Announces ₹4,000 Crore Investment to Modernize Dredging Corporation of India

Prime Minister Narendra Modiannounced a landmark investment of

₹4,000 crore dedicated to the modernization of the Dredging Corporation of India (DCIL) during the inauguration of India Maritime Week 2025, as part of the Maritime Amrit Kaal Vision.



Ford to Invest ₹3,250 Crore in India, Reopens Factory After Four Years

Ford Motor Company plans to invest approximately ₹3,250 crore (\$370 million) in India to manufacture new

engines, according to a person familiar with the development. The move signals the automaker's renewed confidence in the Indian market and comes as it reopens a factory closed four years ago, defying U.S. President Donald Trump's push for strengthening domestic manufacturing in the United States.



UAE's DP World to Invest \$5 Billion in India's Maritime Infrastructure

UAE-based multinational logistics firm DP World has announced plans to invest \$5 billion in India to

strengthen its integrated supply chain network supporting both exports and domestic trade. This investment comes in addition to the \$3 billion the company has already invested in India over the past three decades.



DIPLOMATIC POSTINGS



Shri Manish Gupta Appointed as the Next Ambassador of India to the Republic of Ireland

The Government of India has appointed Shri Manish Gupta (IFS, 1998 batch) as

the next Ambassador of India to the Republic of Ireland. He is currently serving as the High Commissioner of India to Ghana and is expected to assume his new responsibilities in Dublin shortly.



Shri Raj Kumar Singh Concurrently Accredited as the Next Ambassador of India to the Republic of El Salvador

Shri Raj Kumar Singh, currently serving as the

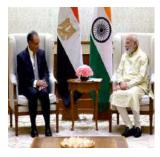
Ambassador of India to Guatemala, has been concurrently accredited as the next Ambassador of India to the Republic of El Salvador, with residence in Guatemala City. The Ministry of External Affairs announced the appointment and confirmed that he shall assume his additional responsibilities shortly.



Ms. Nagma Mohamed Mallick Appointed as the Next Ambassador of India to Japan: Ms. Nagma Mohamed Mallick has been appointed as the next Ambassador of India to

Japan. She is currently serving as the Ambassador of India to Japan. Prior to this, she served as the Ambassador of India to the Republic of Poland and the Republic of Lithuania from 2021 to 2025. Earlier, in 2015, she was appointed as the High Commissioner of India to Brunei Darussalam.

MEA



Foreign Minister of Egypt Calls on Prime Minister Narendra Modi

The Minister of Foreign Affairs of Egypt, Dr. Badr Abdelatty, called on Prime Minister Narendra Modi in

New Delhi. Prime Minister Modi conveyed his warm congratulations to President Abdel Fattah El-Sisi for Egypt's pivotal role in the Gaza Peace Agreement and expressed hope that the accord would pave the way for lasting peace in the region.



Visit of Minister of State Kirti Vardhan Singh to Kampala, Uganda for the 19th Mid-Term Ministerial of the Non-Aligned Movement (NAM)

Minister of State for External Affairs and Environment, Forest and Climate Change, Shri Kirti Vardhan Singh (MOS KVS), will lead the Indian delegation to the 19th Mid-Term **Ministerial** Meeting of the Non-Aligned Movement (NAM) in Kampala, Uganda.



National Security Adviser Meets Special Advisor to the President of Brazil

National Security Adviser Shri Ajit Doval met Ambassador Celso Luis Nunes Amorim, Special

Advisor to the President of Brazil, in New Delhi for the 6th India–Brazil Strategic Dialogue. Ambassador Amorim was accompanied by a delegation of senior Brazilian government officials and advisors.



FII and Municipal Corporation Collaborate for Holistic Development in Manesar







FII, in partnership with the Municipal Corporation, is driving impactful initiatives in the Manesar region to strengthen education, sports, healthcare, and community welfare. With the support of Dr. Indrajeet Singh, Mayor of Manesar, and the dedicated efforts of Dr. Deepak Jain and his team, including Sh. Uditendu Verma, Sh. Rajbir Singh, and the Nakhdola Team, steady progress is being made toward empowering youth and preserving local heritage. These collaborative efforts are fostering sustainable development and creating a brighter future for the community.



Empowering Young Minds: FII Foundation Collaborates with The Art of Living Foundation for a 7-Day Intuition Process Training Camp













FII Foundation, in collaboration with The Art of Living Foundation, has successfully commenced the 7 Days Intuition Process Training Camp at the FII Sports Academy, Nakhdaula (Gurugram). The initiative is being conducted with the valued support of JJ Plastalloy Pvt. Ltd., the Foundation's esteemed industry partner.

The training program has brought together 130 enthusiastic students, guided and supported by 10–12 dedicated members of the Nakhdaula team along with the expert trainers from The Art of Living Foundation.

The objective of this collaborative program is to nurture intuitive intelligence, mindfulness, and emotional well-being among young learners, empowering them with life skills that go beyond academics. Through various guided activities and experiential sessions, the camp aims to help participants enhance focus, creativity, and inner awareness.

Speaking on the occasion, representatives from FII Foundation emphasized their ongoing commitment to building a learning environment that promotes holistic growth, leadership, and mental clarity among youth.

This initiative stands as a testament to FII Foundation's vision of creating balanced, focused, and future-ready individuals through meaningful partnerships and value-based education.



FII Participates in Mega Blood Donation Camp Organized by Rotary Club of Faridabad Central













The Federation of Indian Industry (FII) participated in the Mega Blood Donation Camp organized by the Rotary Club of Faridabad Central, held in loving memory of Late Smt. Gomti Devi and Late Sh. Chandan Singh Gupta. This event brought together compassionate individuals committed to saving lives through the act of blood donation and was thoughtfully coordinated by Sh. Satish Singhal.

Blood donation is a vital contribution to society, spreading hope and humanity while saving lives. Every donation has the potential to revive and support someone in need, emphasizing the power of collective kindness.

FII expresses appreciation to the organizers and all participants for their exemplary spirit of service and compassion, reinforcing the impact of community-driven initiatives—one drop at a time.











During a visit to Palwal on 25 September 2025, a cordial meeting was held with former MLA Shri Deepak Mangla. The discussion focused on youth development, social upliftment, and future opportunities for the region.

Shri Mangla shared his experiences and valuable insights, which were both inspiring and promising for shaping a new direction for Palwal in the years ahead. Meaningful exchanges also took place on key topics such as education, healthcare, and youth empowerment.

The meeting proved to be warm and fruitful, reflecting a shared commitment to continued dialogue and collaborative progress for the region.



FII ACTIVITIES THAILAND CHAPTER



The "Networking Night & Brand Promotion" event hosted by the India Thai Chamber of Commerce, for more than 200 exhibitors from India who participated in the International Gems & Jewelry Fair, Thailand. The finest quality of jewelry, necklaces, and diamonds from India was displayed. India and Thailand have significant bilateral trade in jewelry and precious stones. Mrs. Jagpreet Kaur, Head of the Economic and Commerce Wing at the Indian Embassy, was the Chief Guest (6th from left), and the host Shri Sushil Dhanuka, President of the India-Thai Chamber of Commerce (4th from left)



The Indian Embassy organized the annual ITEC Day to honor the Thai alumni who participated in the Indian Technical and Economic Cooperation Programme (ITEC). It is a fully funded human resource capacity-building programme of the Indian Government, instituted in 1964. About 1,000 officials from Thailand have been trained under the ITEC programme in various sectors. Mrs. Jagpreet Kaur, Head of the Economic and Commerce Wing at the Indian Embassy, is the 2nd person from the right.



The International Day of Non-Violence to commemorate Gandhi Jayanti at the United Nations Building was presided over by Ms. Armida Salsiah Alisjahbana, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP-the Economic and Social Commission for Asia and the Pacific (4th from left), and cochaired by His Excellency Nagesh Singh, Indian Ambassador to Thailand (3rd from left)



FII ACTIVITIES THAILAND CHAPTER



FII Thailand Chapter Congratulates Embassy of India, Bangkok, for the Successful "Viksit Bharat Run 2025"

Bangkok, 28 September 2025 – The Federation of Indian Industry (FII) – Thailand Chapter extends its heartiest congratulations to the Embassy of India in Thailand for the super successful organization of the "Viksit Bharat Run" held on September 28, 2025.

The event was a truly memorable and inspiring initiative, beautifully reflecting the vision of a progressive and healthy India. Its seamless execution was a testament to the dedication, teamwork, and meticulous planning of the organizing team under the exceptional leadership of the Embassy.

Speaking on the occasion, Sh. Rajendra Khimesra, Chairman of FII Thailand Chapter, remarked:

"The Viksit Bharat Run was a wonderful initiative that brought together the Indian diaspora community in Thailand with great enthusiasm and unity. It was an honor for FII Thailand Chapter to be a small part of this remarkable event. The energy and commitment of the organizers were truly commendable. In fact, this could also be called a 'Healthy India Run', promoting both fitness and national pride."

FII Thailand Chapter applauds the Embassy of India, Bangkok, for its continued efforts to inspire, empower, and connect the Indian community abroad through such impactful initiatives



ITEC Day 2025



















The annual ITEC Day 2025 was held on September 15, 2025, at the Westin Grande Sukhumvit Hotel, Bangkok, to honour Thai alumni who participated in the Indian Technical and Economic Cooperation Programme (ITEC). Instituted in 1964, ITEC is a fully funded human resource capacity-building programme of the Government of India. Around 1,000 participants from Thailand and more than 200,000 officials from 160 countries have been trained under the programme in various sectors.

During the event, several ITEC alumni shared their experiences of studying and training in India, which enriched their knowledge, skills, and vision. Group Captain Akeanan Chamachaikoolvert of the Royal Thai Air Force spoke about his advanced training and thesis at the National Defence College, New Delhi. His wife expressed a strong appreciation for India and plans to send their children to pursue higher education there.

The Chief Guest, Khun Supachai Jaisamut, former Vice Minister of Higher Education, Science, Research, and Innovation; Khun Arunee Hiam, Deputy Director General, Thailand Incentive and Convention Association (TICA); and the Indian Ambassador to Thailand, His Excellency Nagesh Singh, commended the Indian government's capacity-building initiatives that continue to strengthen relations between the two countries.

FII looks forward to supporting enhanced cooperation between India and Thailand in the fields of business and academia.



Inaugural & Keynote:

- Moderator : Sh. Hitender Mehta, Chairman, Int. Affairs Committee, FII
- Theme introduction by Dr. Rimika Kapoor, Joint Director, ESG Committee, FII
- Welcome Address Sh. Sanjay Gupta, Co-Chair, Organising Committee, FII
- Opening Remarks Dr. Deepak Jain, President, Federation of Indian Industry (FII)
- Keynote Address Sh. Shripad Yesso Naik, Hon'ble Minister of State for Power, New and Renewal Energy Government of India (Chief Guest)
- Release of FII Newsletter & Ten-Year FII Poster by Hon'ble Minister
- Dais Group Photo & Felicitations of Dignitaries























































Session 1: Renewable Energy, Hydrogen & Global Pathways

Moderator: Sh. Sanjay Rikhy, Lead Expert, Stratadigm, Former CFO, UltraTech Cement

Panelists:

- Sh. Mukul Saxena Head & Standards Research, Skill Council for Green Jobs
- Dr. Supreet Kaur Strategic Partner, Vibrant Energy
- Dr. Perminder Kaur Assistant Professor, LBS Institute of Management
- Ms. Purnima Anand President, International BRICS Forum

Q&A → Dais Group Photo & Felicitations

































Session 2: Resilient Grids, Hydro & Climate Risk

Moderator: Sh. Atul Gupta, Director, ESG Research Foundation

Panelists:

- Dr. Amit Ranjan Head ESG & Carbon Markets, Sustrack
- Dr. Kalpana Arora Co-Founder, EcoEVvolv
- Sh. Sunil Dhingra Chief Consultant, CPC
- Mr. Manoj Kumar Singh-GSM, NHPC Limited
- Sh. Nikhil Pathak Addl. GM & Head, Quality Assurance, Tata Power-DDL

Q&A → Dais Group Photo & Felicitations







































Session 3: Energy Storage, CCUS & Emerging Technologies

Moderator : Sh. Shailendra Vyas, Vice President, FII; MD, Bioheaven 360 Genotec Pvt Ltd **Panelists:**

- Prof. V.K. Vijay Professor, CRDT, IIT Delhi
- Sh. Sukhdev Singh CEO, Trinity International
- Sh. Sunil Pandey Director & Senior Fellow, TERI
- Ms. Shalini Jain Co-Founder & Director, Enhanced Wapp Systems Pvt Ltd
- Sh. Anant Shukla Lead Expert, UNEP

Q&A → Dais Group Photo & Felicitations



































Session 4: Industry, Finance & Policy Pathways

Moderator: Sh. Sushil Sharma, Founder, Stratadigm

Panelists:

- Sh. Samir Singh MD & CEO, Okra.org
- Sh. Prateek Kumar Co-Founder, GoSharpener
- Sh. Vineet Nahata Green Financing Expert

Q&A → Dais Group Photo & Felicitations





























Session 5: Closing & Way Forward

- Recap of Session Highlights : Dr. Rimika Kapoor, Joint Director, ESG Committee, FII
- Vote of Thanks : Sh. Uditendu Verma, General Secretary, FII



























Federation of Indian Industry (FII), under its Resilience 360° initiative, successfully organized the Net Zero Power Summit 2025 at Hotel Lalit, New Delhi.

Hon'ble MoS for Power & New & Renewable Energy, Mr. Shripad Naik, inaugurated the summit and called India's Net Zero journey not just an environmental necessity but also a major economic opportunity. He highlighted the importance of clean energy, green finance, resilient grids, and carbon markets, while announcing the launch of a Working Group on Carbon Innovation & Action with FII.

The summit brought together policymakers, industry leaders, technologists, and financial experts to shape India's sustainable future. Eminent experts from NTPC, PFC, Power Grid, and other organizations shared insights on clean energy, hydrogen, storage, and ESG-driven investments.

FII President Dr. Deepak Jain said, "This summit is not just a dialogue but a roadmap—bringing government, industry, financiers, technologists, and citizens together for India's Net Zero future."

Special thanks to our organizing committee and all partners for making this event a grand success. Together, we reaffirm our commitment to building a sustainable, carbon-neutral India.



FII Participates in Green Fellowship Event under the MASHAAL Program











Federation of Indian Industry (FII) participated in the Green Fellowship Event under the MASHAAL Program — a pioneering initiative by DRIIV (Delhi Science & Technology Cluster) and the M3M Foundation, supported by the Office of the Principal Scientific Adviser to the Government of India.

The program serves as a platform for technological innovation, addressing some of India's most pressing environmental challenges — from accelerating the renewable energy transition to ensuring environmental sustainability and water security.

The Fellowship empowers visionary entrepreneurs through strategic funding, expert mentorship, and access to a dynamic ecosystem, enabling scalable solutions with lasting real-world impact. It brings together entrepreneurs, industry leaders, policymakers, and municipal representatives to co-create and accelerate sustainable innovations aligned with India's Sustainable Development Goals.

FII's participation in this inspiring initiative underscores the importance of collaborative action in addressing climate change and driving economic growth through green technology and innovation. The Federation remains committed to contributing toward building a cleaner, greener, and more resilient India



FII Signs MoU with DRIIV to Drive Sustainability and Innovation







Federation of Indian Industry (FII) signed a strategic Memorandum of Understanding with the DRIIV Foundation, an initiative under the Office of the Principal Scientific Adviser to the Government of India. The collaboration aims to jointly advance environmental sustainability, water security, waste management, and energy transition through focused research, technology adoption, and strengthened industry—academia partnerships.

Under this partnership, both organizations will promote clean and green technologies, support circular economy initiatives, connect startups with industries and markets, and facilitate impactful CSR and innovation-led programs. The MoU marks a shared commitment to building a cleaner, greener, and self-reliant India through science, technology, and innovation.

The MoU was signed in the presence of Dr. Deepak Jain, President, FII; Dr. Shailendra Vyas, Chairperson – Skill Development & Startup Committee; Sh. Uditendu Verma, General Secretary; and Dr. Anjali Jain, Member – CSR Committee. Representing DRIIV, Prof. Ambuj D. Sagar, CEO, signed the MoU in the presence of Dr. Amrita Dawn, Chief Innovation Officer.



FII Attends Global ESG Conference & Prithyi Awards 2025

















The Global ESG Conference & Prithvi Awards 2025, organised by the ESG Research Foundation, was held on 27 September 2025 at Shangri-La Eros, New Delhi. The event brought together a distinguished lineup of leaders, policymakers, and sustainability experts to deliberate on key issues shaping India's ESG agenda, including the ESG reporting ecosystem, Net Zero and carbon credit frameworks, governance in ESG from global and Indian perspectives, and startup-driven innovations for sustainable solutions.

The conference served as an insightful platform for exchanging ideas and exploring ways for businesses and institutions to align growth with sustainability. The Federation of Indian Industry appreciated the efforts of CA Dr. Atul Gupta and the organising team for curating a comprehensive and impactful program. The occasion also provided an opportunity for valued professional interactions, including a reunion with senior officials and long-time associates.



MoU Signing Ceremony between FII and GCCI











On October 13, 2025, the Federation of Indian Industry (FII) and GCCI signed a landmark Memorandum of Understanding to advance the nation's cow-based industry, organic products, Intellectual Property Rights (IPR), and the rural economy.

The ceremony was attended by Shri Vallabhbhai Kathiria, Chairman of GCCI, former Member of Parliament, and former Chairman of the Kamdhenu Commission. He highlighted the pivotal role of cow-based industries in employment generation and environmental conservation.

The MoU prioritizes the protection and promotion of Intellectual Property Rights, ensuring that the rights of cowbased products and technological innovations are safeguarded, and traditional Indian knowledge receives global recognition.

Through this partnership, FII and GCCI will work to preserve and promote cow-based products and innovations, strengthening the international standing of Indian traditional wisdom.



FII Team Visits Rao Naval Singh Sports Academy, Kankrola — Supporting Grassroots Sports in Haryana











As part of its grassroots outreach, Dr. Deepak Jain, President of the Federation of Indian Industry (FII), visited Rao Naval Singh Sports Academy in Kankrola, Haryana, to highlight the academy's dedicated efforts to nurture young athletes. He was joined by Sh. Uditendu Verma, General Secretary – FII, and Sh. Rajbir Ji, Team Lead – Manesar, FII Foundation, who interacted with the academy management and observed high-energy training sessions.

The team commended Pahalwan Manish Yadav, the academy's owner, for his vision and relentless work in developing grassroots sports and preparing future champions. Congratulations were extended to Ms. Tipu Yadav for qualifying for the Ju-Jitsu World Championship 2025 in Thailand.

A special thanks was given to Maj. Gen. G.D. Bakshi (Retd.) for his ongoing support and recommendations. This visit reflects FII's commitment to identifying and supporting emerging sports talent, as well as understanding the challenges faced by local academies and athletes. FII looks forward to collaborating further with institutions like Rao Naval Singh Sports Academy to strengthen Haryana's sports ecosystem.



RSS Completes 100 Glorious Years of Nation-Building



The Rashtriya Swayamsevak Sangh (RSS) has completed a century of its dedicated journey in nation-building. Over these hundred years, the organisation has carried the invaluable message of patriotism, service, discipline, and cultural values to society.

This milestone is not merely a celebration of 100 years of history but a tribute to a century of dedication, sacrifice, and unwavering commitment to the vision of a prosperous and self-reliant India.

On this occasion, a special event was organised by the Ministry of Culture, attended by distinguished leaders including Ma. Dattatreya Hosabale and the Honourable Prime Minister, whose inspiring addresses resonated deeply with the audience.

The centenary celebration serves as a reminder for all citizens to contribute meaningfully toward the nation's progress and to participate in building a strong, united, and value-driven India.



FII Hosted a Pre Union Budget Consultations 2026–2027 in Gurugram























Gurugram, October 9, 2025 — The Federation of Indian Industry (FII) organized its flagship "Pre Union Budget Consultations 2026–27 Connect" under the theme "Creating Opportunities... Building Nation!!" The event brought together industry leaders, financial experts, and overseas members to discuss India's economic priorities and provide input for the upcoming Union Budget.

Dr. Deepak Jain, President – FII, emphasized the need for strong industry–government partnerships to achieve the vision of Viksit Bharat. Key experts shared concise perspectives on MSMEs, startups, taxation, water management, clean energy, and technology-driven growth, with contributions from both in-person and virtual participants.

A highlight was the launch of "Rainwater Harvesting, Conservation & Management" by Prof. (Er.) Narendra Kumar Jain, reinforcing FII's dedication to water sustainability. The program was moderated by Dr. Shailendra Vyas and concluded with a vote of thanks from Sh. Uditendu Verma, General Secretary – FII, followed by a networking high-tea.

Dr. Deepak Jain noted, "The insights shared today will help shape recommendations supporting sustainable growth, MSME empowerment, and innovation—the engines of Viksit Bharat."



FII Holds Strategic Meeting with Dr. Shashi Tharoor



The Federation of Indian Industry (FII) held a strategic meeting with Honorable Member of Parliament and Chairman of the External Affairs Committee, Dr. Shashi Tharoor, to deliberate on key national and global economic issues.

The FII delegation, led by President Dr. Deepak Jain, included senior members Mr. Hitender Mehta, Dr. Shailendra Vyas, Mr. Uditendu Verma, Mr. Anurag Srivastava, Mr. Sujoy Srivastava, and Ms. Sukriti Gupta.

The discussions focused on India's international trade strategies, global economic challenges, and emerging opportunities for industrial growth. Dr. Tharoor also shared his insights on India's foreign policy and the approach of the Parliamentary Standing Committee. All participants emphasized the importance of strengthening cooperation to enhance India's industrial presence and competitiveness on the global stage.

The Federation reaffirmed its commitment to driving national industrial progress through constructive dialogue, collaboration, and policy engagement.



GIG ECONOMY: A DRIVER OF GROWTH OR A TRAP OF PRECARIOUS WORK?



Dr. Deepthi. B.
FII Member
Lecturer, Department of commerce,
MJPTBCWR Degree College,
Wargal, Telangana

he gig economy refers to a free-market

system where organisations hire independent workers for short-term projects or service engagements. For decades, a full-time job has been the norm; however, the ever-growing workforce, digital disruption, and recent economic slowdowns have left many job-seekers unable to secure permanent employment. Moreover, the mass adoption of the internet and the rapid penetration of smartphones have accelerated the rise of platform-based gig work. This unprecedented growth has s p a r k e d w i d e s p r e a d discussions about not only the economic benefits but also the

freelancers; many full-time employees are also engaging in gig work to earn additional income.

The gig economy is also helping to bridge the gap between urban and rural employment. With the spread of internet connectivity and smartphones, people in semi-urban and rural areas can now access platform-based work, reducing regional employment disparities. The rise of gig platforms fosters entrepreneurship by allowing individuals to monetize their skills and assets. For instance, drivers use their vehicles on ride-hailing apps, and skilled professionals offer services on digital platforms. This creates a culture of self-employment and economic independence.

Gig work also supports industries during seasonal demand fluctuations.

Businesses can hire gig
workers on a short-term
basis, ensuring
flexibility in operations
without the long-term
financial burden of
permanent employment.
Additionally, the gig
economy contributes to the

formalisation of work by bringing many previously unorganized activities (such as domestic help, delivery services, or local repairs) onto digital platforms. This not only improves transparency but also expands access to digital payments and financial services for workers.

Opportunities of the Gig Economy

safety, security, and overall

well-being of gig workers.

The gig economy presents significant opportunities for employment in India. At present, the Indian economy is experiencing jobless growth, resulting in a lack of inclusive development. In this context, the gig economy can provide gainful employment, particularly for the youth. It also creates new avenues for women by offering flexibility in terms of workplace and working hours, thereby encouraging greater participation. Moreover, gig workers are not limited to traditional

Challenges of the Gig Economy

Although the number of gig workers in India is rising



steadily, these professionals face several obstacles in securing sustainable livelihoods. The foremost challenge is the lack of consistent access to quality work or projects through digital platforms. Freelancers—whether experienced or new—struggle to maintain a steady flow of assignments, making income unpredictable.

Payment protection is another critical concern, as workers often face delays or non-payment even after successfully delivering their services. This income instability directly affects their financial security and creditworthiness. In the Indian context, where there is no comprehensive social safety net for the unemployed, this vulnerability becomes even more severe.

Moreover, the gig economy lacks a clear legal and institutional framework to safeguard workers' rights. There are insufficient laws addressing issues such as gender disparities, social security benefits, and workplace protections. Unlike traditional employees, gig workers have limited or no access to healthcare, insurance, or retirement benefits. Another challenge lies in algorithmic control and rating systems used by digital platforms. Workers are often monitored and evaluated by automated systems, which can lead to unfair ratings or sudden deactivation of accounts, without transparency or due process.

Health and safety also emerge as concerns, especially for delivery workers and drivers who spend long hours in risky environments without adequate protections. The absence of mechanisms for collective bargaining further weakens their ability to negotiate better pay or working conditions.

For businesses, the gig model presents challenges in human capital management. Constantly changing regulations around independent contractors, compliance with welfare laws, and the need for fair work practices add layers of complexity. Without adequate policy support, both organizations and gig workers remain exposed to uncertainty and risks.

Conclusion

The gig economy has become an integral part of India's employment landscape, offering flexible opportunities, boosting digital inclusion, and helping bridge gaps in the traditional job market. It has opened new avenues for youth, women, and even rural workers, thereby supporting entrepreneurship and inclusive growth.

At the same time, its rapid expansion has revealed significant shortcomings—income insecurity, lack of legal protection, gender disparities, and the absence of a social safety net. Left unaddressed, these issues risk turning opportunity into exploitation.

A balanced approach is therefore essential. Policymakers must design frameworks that ensure fair wages, payment security, social protection, and equal access to opportunities. Businesses, too, need to adopt responsible practices that prioritize worker well-being alongside profitability. With thoughtful regulation and collaborative effort, the gig economy can transform from a system of precarious employment into a sustainable engine of growth and inclusion.



The opinion expressed by the author/ writer do not imply endorsement by FII.



REWIRING THE FUTURE: RADICAL INNOVATION AS THE NEW LEADERSHIP IMPERATIVE



Dr. Anjali Jain, PhD Member, CSR Committee-FII

n an age defined by exponential technologies, disruptive markets, and global uncertainties, the idea of "business as usual" has become dangerously obsolete. Incremental improvements, no matter how efficient, cannot safeguard industries from the scale of change reshaping the world. What organizations need is not merely innovation but radical innovation, the capacity to imagine and implement ideas that fundamentally redefine industries, create new value chains, and reset the rules of competition.

Among different type of innovation models adopted by business firms, incremental innovation forms the backbone of operational stability. It enhances efficiency, optimizes costs, and delivers continuous improvements that strengthen competitiveness in existing markets. Sustaining innovation complements this by pushing current products and services toward higher performance and differentiation thereby reinforcing brand equity and customer loyalty. Together, these two ensure resilience in the core business. Disruptive innovation is essential for capturing underserved or emerging markets, often by democratizing access through affordability, simplicity, or new business models. Companies that ignore disruptive pathways risk being blindsided by new entrants who redefine customer expectations. Radical innovation represents the moonshots, the high-risk, high-reward bets that can create entirely new industries or shift the trajectory of global markets. While radical innovation requires patient, capital and a future-oriented mindset, it is also the engine that secures long-term leadership.









iPhone is a classic example of radical innovation that redefined human behaviour and offered an entirely new business model. Since its launch, it was received as fusion of computing, communication, and entertainment in one ecosystem. The radical breakthrough was not only the touchscreen interface but the creation of the App Store, enabling third-party developers to innovate on Apple's platform. This transformed phones into universal tools and created the trillion-dollar app economy, reshaping industries from retail to healthcare.

Another example is SpaceX who broke the cost barrier in space exploration by introducing reusable rockets, a concept which was once dismissed as impractical. The Falcon 9's reusability slashed launch costs from ~\$18,000 per kilogram to less than \$3,000, democratizing access to space. Similarly, Tesla redefined the mobility ecosystem by building electric cars. By vertically integrating batteries, power electronics, and charging infrastructure, Tesla challenged a century-old industry structure. While many incumbents pursued incremental efficiency gains in combustion engines, Tesla bet on a zeroemission future, a radical departure aligned with sustainability imperatives. In medical science, Moderna harnessed the mRNA as a programmable drug platform, enabling the body to produce its own therapeutic proteins. This platform allowed recordspeed vaccine development, from sequencing the



virus to shipping doses in under a year during COVID-19 Pandemic. Beyond COVID, mRNA therapeutics is ready to transform the biopharmaceutical industry by advanced application in cancer therapies & rare diseases.

RADICAL framework advocate for reframing the strategic vision of an organization around transformative missions along with incremental goals. Further, it requires commitment from leadership team towards mental shift, investing in long-term bets, and championing the value of exploration. Third important element of this framework is to encourage ambidexterity. Organizations must separate exploration from exploitation, creating protected spaces venture studios, skunkworks teams and innovation satellites that operate with autonomy but are connected enough to eventually integrate into the core. As mentioned earlier, Radical innovation require mindset shift towards celebrating the failure and considering them as important lessons. Industries must embed rapid experimentation into their DNA. Processes such as rapid prototyping, pilot launches, and innovation sprints should become normalized, with metrics emphasizing speed of learning over perfection. It is also crucial to build an ecosystem by collaborating with startups, universities, policymakers, and encouraging open innovation. Since, radical innovation provides enormous learning, hence firms must develop learning loops that capture insights from successes, failures, and external shifts, ensuring adaptive resilience in an uncertain world. Finally, the industries must embed anticipatory governance to navigate ethical dilemmas. Proactive regulation, ethical foresight, and societal engagement should be seen as enablers, not the barriers of radical innovation. While the ambition for radical innovation is widely acknowledged, its practice remains elusive. The difficulty lies in the mindset and cultural barriers that prevent organizations from embracing the unfamiliar. Established organizations are wired for efficiency,

predictability, and quarterly performance. Radical innovation demands the opposite- patience with uncertainty, tolerance for failure, and courage to commit resources without immediate return. Many leaders recognize the need for disruptive bets but struggle to reconcile them with shareholder expectations and internal metrics.

Adopting radical innovation is not a matter of deploying new processes, it is a cultural transformation. At its heart lies a mindset shift: from risk-avoidance to intelligent risk-embracing, from short-term optimization to long-term vision, from ownership to orchestration. Building such a culture requires a willingness to normalize failure as learning, to reward exploration, and to reframe success around breakthroughs that may take years to manifest. It also requires new leadership habits such as listening to non-traditional voices, empowering small autonomous teams, and protecting them from the gravitational pull of the core business. The radical innovation demands an environment where unconventional thinking is encouraged, dissent is valued, and long-horizon missions inspire collective effort.

To thrive in dynamic markets, businesses must treat innovation as a strategic portfolio rather than as a one-off initiative. This requires balancing different types of innovation to safeguard today's revenues while shaping tomorrow's opportunities. Radical innovation management is about institutionalizing the capacity to continuously reinvent. The next frontier belongs to organizations that can integrate deep technology convergence, AI-augmented creativity, and sustainability-driven missions into their DNA. Leaders who champion radical innovation management will not only thrive in future markets; they will define them. They will reshape economies, rewrite social contracts, and inspire new generations to think beyond what is possible.

The opinion expressed by the author/ writer do not imply endorsement by FII.



NEEDONOMICS TEMPERAMENT FOR HEALTH AND HAPPINESS

A PATH FROM NEEDS TO WELLNESS AND JOY —CULTIVATING VALUES TO HEAL, HARMONIZE, & EMPOWER



Prof. M.M. GoelFormer Vice-Chancellor superannuated from Kurukshetra University,
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n the Needonomics School of Thought (NST), we believe that temperament is not a surface-level personality trait or a fleeting mood, but rather the silent architect of our soul. It is the invisible foundation upon which our thoughts, emotions, and behaviors rest. Much like a hidden current that

directs the flow of a river, temperament guides how we respond to people, situations, and even our own inner conflicts. Every interaction we experience- whether joyous or stressful -is filtered through the lens of our temperament. Two people may face the same challenge: one reacts with panic and despair, while the other responds with calm acceptance and solution-seeking.

The difference lies not in the situation itself, but in the inner architecture -the temperament -shaping perception and action. NST proposes that temperament is destiny in disguise. A calm, balanced temperament has the power to transform difficulties into opportunities for growth. Conversely, a reactive or restless temperament magnifies small irritations into mountains of stress. This is why NST emphasizes cultivating a Needonomics temperament — one rooted in needs over greed, balance over excess, and values over vanity.

Temperament and Health

Both scientific research and spiritual wisdom affirm that our inner disposition profoundly impacts our physical well-being. Modern medicine increasingly acknowledges the mind-body connection: stress, anxiety, and emotional imbalance manifest not only as psychological distress but also as physical illness. High blood pressure, cardiovascular diseases, weakened immunity, and digestive issues often stem from an overstimulated nervous system driven by restless temperament.

A temperament ruled by greed or constant

comparison keeps the body in a state of chronic stress. Cortisol levels

rise, sleep quality declines, and

the body enters a vicious cycle of fatigue and disease. By contrast, a temperament shaped by moderation and gratitude nurtures resilience. Such a person is less likely to succumb to stress-related disorders and more likely to maintain long-term vitality.

The Needonomics temperament provides a natural medicine. By consciously differentiating between needs and wants, we reduce psychological clutter. The endless chase for desires — more wealth, more possessions, more status — creates restlessness. When we simplify life to focus on what is truly necessary, we free ourselves from unnecessary anxiety. Emotional regulation improves, and this inner balance reflects in physical health.

Traditional wisdom aligns with this. Ayurveda



emphasizes sattva guna (balance and purity) as the foundation of health, while yoga speaks of chitta prasadanam — a tranquil mind leading to a healthy body. Western psychology also echoes this truth: a 2023 study in health psychology found that individuals with calm, need-focused lifestyles had 40% lower risk of lifestyle-related illnesses compared to those driven by constant desire.

Truly, health begins not in the body, but in temperament.

Temperament and Happiness

Happiness, from the lens of Needonomics, is not a momentary burst of pleasure but a sustainable state of inner well-being. It is a life anchored in self-discipline, purposeful living, and gratitude.

A Needonomics temperament reframes happiness. Instead of measuring it by possessions or external applause, it roots joy in contentment, patience, and wise choices. Gratitude for what we have prevents dissatisfaction from what we lack. Patience helps us endure life's waiting periods without bitterness. Wisdom teaches us to choose needs over fleeting wants, making happiness durable rather than fragile.

For example, two families may live in the same income bracket. One constantly compares itself with wealthier neighbors, feels deprived, and cultivates unhappiness. The other focuses on basic needs, invests in meaningful relationships, and finds joy in simplicity. Their circumstances are the same, but their temperaments — one restless, the other need-centered — make their experiences worlds apart.

Psychologists increasingly argue that happiness is 90% temperament and only 10% circumstance. This aligns with the Needonomics view that external acquisitions add little to inner joy if the temperament is restless. Conversely, even limited resources can yield profound satisfaction when the temperament is balanced.

The Gita-inspired roots of Needonomics further

support this. Lord Krishan emphasizes samatvam yog uchyate — equanimity is yog. Happiness lies in maintaining balance, neither elated in gain nor dejected in loss. A Needonomics temperament is essentially the practical application of this wisdom in modern life.



Needo-Development: Cultivating the Right Temperament

Developing a Needonomics temperament is not automatic; it requires conscious cultivation. NST outlines a structured path called Needo-Development, which focuses on aligning inner architecture with values that promote health, happiness, and harmony.

1. Self-Awareness

The first step is recognizing our inner triggers, habits, and emotional tendencies. Many of us operate on autopilot — reacting impulsively rather than responding thoughtfully. Through reflection, meditation, and honest self-assessment, we begin to notice patterns: what makes us angry, what causes insecurity, what excites or drains us. Self-awareness is like turning on the light in a dark room; it allows us



to see where change is needed.

2. Need-Centered Choices

Once aware, the next step is practicing discernment between needs and wants. For instance, eating to nourish the body is a need; overeating for taste or status is a want. Earning for family security is a need; endlessly chasing wealth for comparison is a want. By applying this filter, we simplify life and avoid emotional exhaustion. Need-centered choices create a temperament that is steady, uncluttered, and resilient.

3. Balanced Action

Awareness and discernment must lead to action. This involves moderation and mindfulness in every sphere — work, consumption, relationships, and communication. Instead of overworking or underperforming, we strive for balance. Instead of excessive consumption or ascetic denial, we practice moderation. Even in speech, instead of reacting harshly or remaining silent in fear, we choose thoughtful words. Balanced action is the visible expression of a Needonomics temperament.



Expanding the Circle: From Individual to Society
Temperament is not only personal but social. A society dominated by greed-driven temperaments will face inequality, conflict, and ecological destruction. Conversely, a society that fosters

Needonomics temperaments will nurture cooperation, sustainability, and inclusivity.

In Jharkhand, for example, where tribal values emphasize harmony with nature and community living, integrating Needonomics temperament could counter the rising consumerist pressures. Globally, movements toward minimalism, slow living, and sustainable consumption reflect humanity's unconscious longing for a Needonomics way of life.

Leaders, teachers, and policymakers must also adopt this temperament. Governance rooted in greed or short-term gains leads to corruption and exploitation. But governance shaped by a Needonomics temperament — focusing on real needs like health, education, and dignity — fosters inclusive development.

Conclusion

In a world obsessed with external achievements, material possessions, and competitive success, the Needonomics School of Thought redirects attention inward — to the architect within: our temperament. Health is not only maintained through medicine but through moderation. Happiness is not only created through wealth but through wisdom. A Needonomics temperament is the bridge that connects both aligning needs with values, and values with wellbeing. By practicing self-awareness, making needcentered choices, and engaging in balanced action, we can cultivate a temperament that heals the body, harmonizes the mind, and empowers the spirit. In doing so, we do not merely manage our reactions; we redesign our lives for health, happiness, and holistic success. The call of NST is clear: temperament is the foundation of transformation. Let us build it wisely, with needs as the compass and values as the guide.

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- 3. Be up to date about govt, schemes to gain maximum advantage for business interests

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- 2. Networking with Global Leaders, counterparts in all continents
- 3. Opportunity to connect with 5000 industry members all over India
- 4. Platform to meet global business and political leaders
- 5. Opportunity to participate in seminars, conferences and B2B meetings

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- 1. WhatsApp Group Inclusion facilitating networking with business contacts in FII Chapters
- Complimentary subscription to monthly Newsletter (audience in 150 countries) highlighting business opportunities in India and abroad
- 3. Opportunity to establish visibility of your business via ads in FII Newsletter
- 4. Support regarding Finance, upgradations, investment opportunities, healthcare, sports etc
- Weekly Awareness programme "Talk with an Expert" inviting experts/departmental heads to discuss policies, new laws, startups, MSMEs, Legal, Financial Issues, Corporates etc
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 - Sports & Recreation
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- 6. Opportunity to take part in FII Overseas Business Delegations





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- Celebration of Indian & International Holidays in synergy to recognize and promote International Brotherhood



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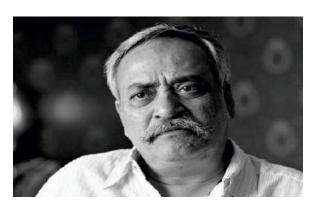








OBITUARIES



Piyush Pandey 1955-2025

Padma Shri awardee and legendary adman Piyush Pandey passed away at the age of 70. Known as the Father of Indian Advertising, Pandey transformed Ogilvy India into one of the world's leading creative agencies after joining in 1982.

He revolutionised Indian advertising by introducing local language, humour, and cultural storytelling into mainstream campaigns. His iconic works include Fevicol's "The Ultimate Adhesive", Cadbury Dairy Milk's "Kuch Khaas Hai", Asian Paints' "Har Khushi Mein Rang Laaye", and Hutch's "You & I". He also crafted the famous political slogan "Ab ki baar, Modi sarkar." Piyush Pandey's legacy continues to inspire the advertising and creative industry across India.

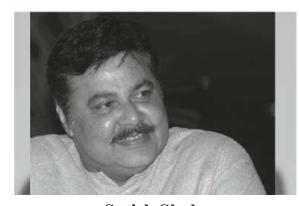


Majesty Queen Sirikit

Her Majesty Queen Sirikit, The Queen Mother, Passes Away at Age 93

Bangkok, Thailand — The Bureau of the Royal Household has announced with deep sorrow the passing of Her Majesty Queen Sirikit, The Queen Mother, who passed away peacefully at 21:21 hours on Friday, 24 October 2025, at King Chulalongkorn Memorial Hospital, Thai Red Cross Society. Her Majesty was 93 years old. According to the official announcement, Her Majesty had been receiving continuous medical care and close observation at King Chulalongkorn Memorial Hospital since 7 September

2019. Despite the devoted efforts of the royal physicians, Her Majesty's condition deteriorated following a bloodstream infection that developed on 17 October 2025.



Satish Shah 1951-2025

Veteran Actor Satish Shah, Beloved Star of Sarabhai vs Sarabhai, Passes Away at 74

Veteran actor Satish Shah, one of India's most loved film and television personalities, passed away at the age of 74 due to kidney failure. With a career spanning over four decades, Satish Shah brought laughter and warmth to millions of viewers through his memorable performances. He is best remembered for his iconic role as Indravardhan Sarabhai in the hit television show Sarabhai vs Sarabhai, which became a cult classic in Indian entertainment. Apart from television, Shah also left an enduring mark in Hindi cinema with notable roles in films such as Jaane Bhi Do Yaaro,

Main Hoon Na, Hum Aapke Hain Koun..!, and Kabhi Haan Kabhi Naa.His passing marks the end of an era of effortless humour and relatable storytelling. Satish Shah's legacy will continue to live on in the hearts of audiences who grew up admiring his work.



National Festivals & Annual Days

DAYS TO REMEMBER IN SEP - OCT 2025

Mahalaya Amavasya

22 Sep 2025 : Navaratri begins

28 Sep 2025 : Durga Puja begins

01 Oct 2025 Navaratri ends or Maha Navami

02 Oct 2025 Dusshera

06 Oct 2025 Sharad Purnima

09 Oct 2025 Karwa Chauth

18 Oct 2025 Dhanteras

21 Oct 2025 Diwali

23 Oct 2025 Bhai Dooj

27 Oct 2025 : Chhath Puja 1 September

7 September

16 September

21 September

21 September

22 September

1 October

1 October 1 October

2 October

3 October 8 October

12 October

24 October

26 October 27 October

Slovakia

Independence Day Brazil

Mexico Independence Day

Independence Day Armenia

Malta Independence Day

Mali Independence Day

Constitution Day

National Day of the People's Republic of China China

Cyprus Independence Day

Independence Day ■ Nigeria Independence Day Guinea

Day of German Unity Germany

Independence Day Croatia

Spain National Day **Zambia** Independence Day

National Day Austria Turkmenistan Independence Day

GREETINGS IN SEP - OCT 2025



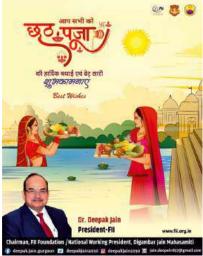


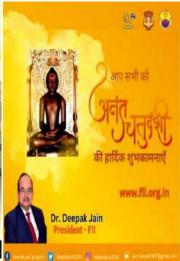


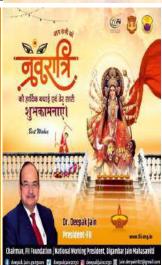


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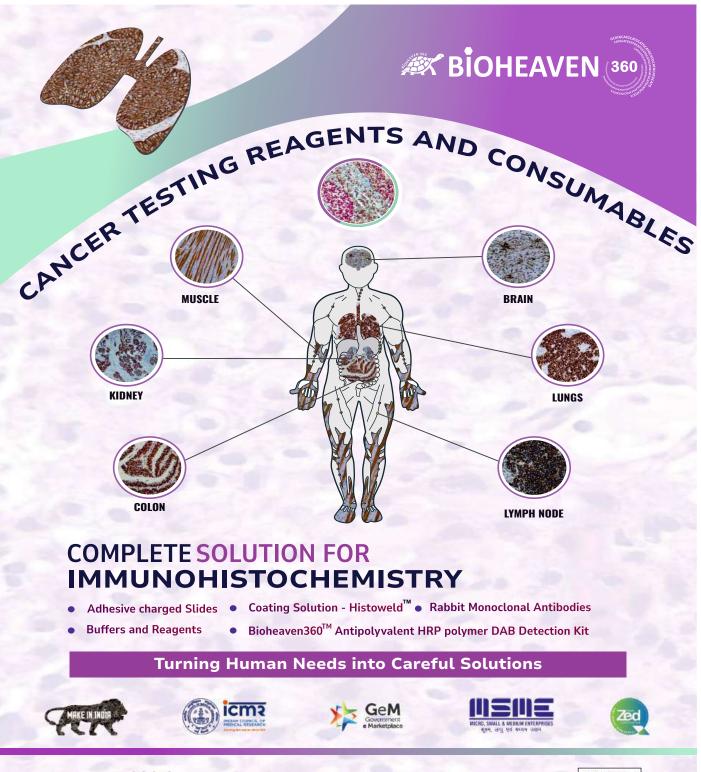






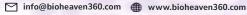






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