

Jan 2024

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# BHARAT NEWS BY FII

Monthly Newsletter For Global Audience

Indian Dream Global Action



GROWTH ENGINE OF  
VIKSI BHARAT @2047

FIRST VIBRANT GUJARAT  
IN AMBIT KAL



**Vibrant Gujarat Special Issue**



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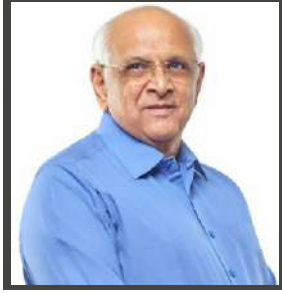


# BHARAT NEWS JAN 2024

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## Bhupendra Patel

Chief Minister, Gujarat State

Dt. 31-01-2024

### Message

A purpose for any work always defines destiny. If we add a flavor to an aim with a purpose, it may evoke a 'Path to Progress' in that direction. **Honourable Prime Minister Shree Narendraabhai Modi** emphasizes to incubate young entrepreneurs and start-ups by providing them with favourable atmosphere for proper development of their industry that may become a part of the main stream of our economy. Gujarati people have guts to turn challenges into opportunities, and they can pave the way to the success with extreme hard-work. Business tactics remain in veins of each Gujarati. Simplicity with entrepreneurship and sensitivity with comprehension are the appropriate phrases for the Gujarati community. The industrial players of Gujarat have also attracted the attention of the world by the way of huge progress in the industrial arena.

I am much pleased to learn that the Business Newsletter "**Bharat News By FII**" is going to bring out a special edition of its Magazine labeled "**Bharat News by FII-Vibrant Gujarat Special Issue**" in the month of February. It is heartening to learn that they are going to disseminate the growth story of Gujarat in the last 25 years and to display ever-growing horizons of the "Vibrant Gujarat Summit". I, hereby, extend my heartiest best wishes to the editorial team including all the stakeholders for the success of the special issue and a bright future ahead.

(Bhupendra Patel)

To,  
**Dr. Deepak Jain, Editor-In-Chief,**  
*Bharat News By FII, C/o. Federation of Indian Industry,*  
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Mo: 9990749200  
Apro/ht/2024/01/31/rs



**BALVANTSINH RAJPUT**



No. Min./Ind., C.I., C.A., L & E./

MES.  
210 /2024

Minister,  
Industries, Micro, Small and Medium  
Industries, Cottage, Khadi and Rural  
Industries, Civil Aviation, Labour, Skill  
Development and Employment,  
Government of Gujarat  
Swarnim Sankul-1, 2<sup>nd</sup> Floor,  
Sachivalaya, Gandhinagar-382010  
Tel. No. (O) 079-23250236  
Fax No. 079-23250264  
Date : 05/02/2024

### **MESSAGE**

I am delighted to learn about the publication of the special edition, "Bharat News by FII - Vibrant Gujarat Special Issue" dedicated to the remarkable growth and achievements of Gujarat over the last 25 years. The impeccable growth put in to reality by the all inclusive efforts of our visionary Hon'ble Prime Minister Shri Narendrabhai Modi and continued by Hon'ble Chief Minister Shri Bhupendrabhai Patel. I extend my warm greetings to you and appreciate the commendable work undertaken by Federation of Indian Industry (FII).

It is heartening that there is a vast footprint of FII in 42 countries and 22 Indian states working towards boosting Industrial sector. Government of Gujarat has always been standing upright with the efforts of such progressive institutions.

The "Vibrant Gujarat" special edition is indeed a fitting tribute to the spirit of the Vibrant Gujarat Summit. Gujarat's journey, exemplified by the success of the Vibrant Gujarat Summit, has set benchmarks in the circles of business and industry.

May this edition inspire entrepreneurs and business leaders to explore the myriad opportunities Gujarat offers for growth and innovation. Congratulations to FII for this initiative, and here's to a future of continued success.

Warm Regards,



(Balvantsinh Rajput)

To,  
**Dr Deepak Jain,**  
Director General, Federation of Indian Industry,  
Gurugram-122018.

## OUR INSPIRATIONS



Padma Bhushan  
L. Sh. Darshan Lal Jain



Padma Vibhushan  
L. Smt. Sushma Swaraj



From the Desk of



**Dr. Deepak Jain**

Director-General, Federation of Indian Industry

**V**ibrant Gujarat 2024 is likely to prove an important platform for showcasing Gujarat's potential as an investment destination, promoting economic development, and facilitating collaborations between businesses, government, and other stakeholders.

FII considers this to be an exemplary event playing a significant role in driving economic growth, attracting investments, and fostering partnerships that contribute to the overall development of the state and the country.

The theme "Gateway to the Future," brought together global leaders, policymakers, and industry experts to discuss and explore opportunities for sustainable development, economic growth, and international cooperation.



'रामलला को घर आने में बहुत देर लग गई'

सभी का स्वागत करते हुए मैंने जनरल अग्रवाल ने कहा कि रामराल का अपने घर आने में बहुत देर लागी है। वह कार्य-देर को आजादी के साथ ही हो जाना चाहिए था। लगभग 500 साल के संघर्ष के बाद वह जूझ निकल आया है। 22 जनवरी को सभी लोग दीपबली मयारा। बता दें कि शिव जी, परियर सहित विभिन्न समाजिक एवं धार्मिक संस्थाओं ने इस अवसर पर (दि.) सभी लोगों को प्राणजिता दे मित्रों के विभिन्न संगठनों के प्रतिष्ठित। लक्ष्मण संगठनों की ओर से 22 जनवरी को मुनि प्राण जितना समारोह लक्ष्मण शिष्टाने को लेकर की गई है। जितने के अधिकतर मित्रों ने एहर्दुदी के मामला से लक्ष्मण प्रसन्न होना जा रहा। प्रसिद्धा कला परियर के पूरे निदेशक अलग सिलत का कर्त्तव्य है कि पूरे जितने के समय का

माहौल है। लोग अपने घरों को सज रहे हैं। यह हो के सज रहे हैं। कोई दीप बली हो के सज रहे हैं। कोई प्रसिद्धा कला प्रसन्न होना जा रहा है। प्रसिद्धा को-सोवा आयोग के प्रत्यक्ष रूप बहद्व लक्ष्मण ने लोगों से अलग को है कि ये 22 जनवरी को दीपबली की तरह दीप जलाए।



**बददी मोतिया प्लाजा में धूमधाम से मनाई गई लोहडी**

**फेडरेशन आफ इंडियन इंडस्ट्री के अध्यक्ष चिरंजीव ने किया शुभारंभ**

- लघु उद्योग संघ के महासचिव ने बताया त्यौहारों का महत्त्व

उत्तम हिन्दू न्यूज नेटवर्क

बटुटी (अकशु नगी) लोहडी का लूँहार बटुटी बरौदीखाना में धूमधाम से मनाया गया। बटुटी के माँतिया प्लाना में लवु उछाया सय कार्यालय के बाहर लोहडी जलनकर पूरे गिब सहित भारत और हिमाचल के विमल कारना को गूँ।



बटुटी में आयोजित लोहडी कार्यक्रम का आगान करी फेडरेशन आक डिविजन इन्डरी

कार्यक्रम का शुभारंभ फेरेशन  
आचार्य इंदिराबाई इंदूरकी ने किया। अध्यक्ष  
चिन्मयी लाल ठाकुर ने प्रकाशनायक  
लालू उद्योग समूह के महाप्रबंधी संगमंड  
अजित मलिक विशिष्ट तौर पर उद्बोधित  
रहे। चिन्मयी ठाकुर ने कहा कि  
आज की युवा शक्ति का नाम उद्योग जगत  
के कारखाने और लाखों लोगों के  
घरों में रोजगार मिलता हुआ है। हमने इस  
नाम को ब्यक्तार बनाया है और

के अग्रज चिन्मयी ठाकुर।  
इसको आगे बढ़ाने में हर छोटे बड़े  
व्यक्ति का बाझ का योगदान है।  
अजित मलिक ने लाहौड़ी के  
कार्यक्रम में उद्बोधित युवाओं को  
तैयारों का महत्व बताया और कहा  
कि हमें हर व्यक्ति मिलत-जुलत  
आपसी सहोदर से मानना चाहिए।  
लखौदार का अर्थ ही बल होता है कि  
वर्ष भर की पुरानी बातों को भूलकर

सबसे प्यार से रहना और अपने लक्ष्य  
को हासिल करने के प्रति लज्ज  
होना। इस अवसर पर राठ मेण्ट्री  
कलब के प्रधान सुंदर अहिर, भारेलीय  
सिद्धासन सम के जिलाप्रमुख सतीश  
कुंझ, अजय कुमर, सनना रावत,  
अमर सिंह ठाकुर, रमन डहिया,  
मनजीव सिंह, आशीष गुप्ता सहित  
कई लोग उद्बोधित रहे।



बददी में आयोजित लोहड़ी कार्यक्रम का आगाज करते फैब्रेशन आक इंडियन इंडस्ट्री के अध्यक्ष विरंजीव ठाकुर।

**उल्लास** मेजर जनरल जीडी बक्शी, लेफ्टिनेंट जनरल रघुवा, लेफ्टिनेंट कर्नल पटानिया आदि के घर पहुंचे कार्यकर्ता रक्षा विशेषज्ञों को दिया राम मंदिर प्राण प्रतिष्ठा का निमंत्रण

[illegible]

देश के रक्षा विरोधियों को अस्त्र दे कर दिया निम्न



**‘पूरे घर को दीपावली’**

लेफ्टिनेंट कर्नल अजय सिंह की धर्मशाला में बहाया कि हमारा परिवार भगवान राम के लिए समर्पित है। पूरे समुद्र जल में 6 महीने अयोध्या में ही हाथ जकटे थे। अगर आज वह छोटी तो बहुत प्रसन्न होगी कि लक्ष्मण स्मृति में पूरे घर को दीवावली की तरह सजाऊंगा। इस दौरान परिवारगत काल परिवर्ष के छुट्टी दिनों अजय पिछला, केशरना लीक, केशरनाग डीडरिगवाला अरविशमन के जन्मदिन कायेकर दीवावली करे, केशरना आदिग के जयजयजय, पूजन यादल लोहवा,

**“सी की तरह सजाऊंगी”**

जिल्ला ज़ायेरख़्तर प्रमोद महाल,  
राष्ट्रीय स्वयंसेवक संघ के जूनर  
कार्यकर्ता एडवोकेट राधेश खाट्वा,  
हेमरा व रविंद्र मौजूद रहे।

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Source: *Author's calculations*.

**सहत** सुखलोगमाजरी बाईपास पर अंडरपास के नीचे स्लेब कास करवाए  
**एनएचएआई ने किया पांच साल से रुका हुआ कार्य**

विभागों में तालमेल

[illegible]

**ट्रक आपरेटर यूनियन के मालभाड़ा बढ़ाने के निर्णय का विरोध**

दुनिया हलॉ ! - बीबीस	प्रीतल मालबहादुर मजुमे के निम्न का विशेष सफ़ा हो गया है। मालबहादुर एडमिनिस्ट्रेशन और टाकशेड एडमिनिस्ट्रेशन के बीच	हम निम्न में लिख रहे हैं कि यह ओडीशिया संगठन में टाकशेड की निम्न तक पैदा होने लगी है। ओडीशिया संगठन में टाकशेड	निम्न में मालबहादुर मजुमे का निम्न का निम्न को अतिरिक्त किया है। ओडीशिया संगठन में टाकशेड की निम्न तक पैदा होने लगी है। ओडीशिया संगठन में टाकशेड	दुनिया हलॉ ! - बीबीस
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[illegible]

बददी (सोलन)। हिमाचल इ  
मैन्युफैक्चरर्स एसोसिएशन क  
प्रतिनिधिमंडल राज्य दवा नियंत्रक

मनीष कपूर से मिली और उन्हें न  
दखिल की बधाई दी।  
संघ के अध्यक्ष डॉ. राजेश गुप्ता  
महामंत्री मुनीष ठाकुर, उपाध्यक्ष बंसल  
सतीश सचिव, राजेश बंसल  
केन्द्रीय अंगरक्षक इंदिरा इंदर  
प्रदेश अध्यक्ष चिरंजीव ठाकुर  
अखिलेश यादव, युवराज सिंह, प्रा  
महामंत्री अनिल मलिक, देवेंद्र राज  
मूल उद्योग संघ के प्रदेश अध्यक्ष  
अशोक चण्डा, चैतन्य, राजीव  
कंसल विन मयिब मतलब

फाइलों को शीघ्र निपटाने का किया आग्रह

बददी (सोलन)। हिमाचल डूंग  
मैन्युफैक्चरर्स एसोसिएशन क  
प्रतिनिधिमंडल राज्य दवा नियंत्रक  
मनीष कपूर से मिला और उन्हें न  
दायित्व की बधाई दी।

संघ के अध्यक्ष डॉ. राजेश गुप्ता  
महामंत्री मुनीष ठाकुर, उपाध्यक्ष  
सतीश सिंघल, राजेश बंसल  
फेडरेशन ऑफ इंडियन इस्ट्रीस के  
प्रदेश अध्यक्ष चिरंजीव ठाकुर  
अखिलेश यादव, युवराज सिंह, प्रां  
महामंत्री अनिल मलिक, देवेन्द्र राणा  
लघु उद्योग संघ के प्रदेश अध्यक्ष  
अशोक राणा, चैयमराठ, राजीव  
कंसल, विन सचिव, सत्यजित

जस्सल ने लंबित फाइलों को अतिशीघ्र निपटाने का आग्रह किया। मनीष कपूर ने कहा कि हिमाचल में बन रही दवाओं की गुणवत्ता और समायोजन अधिनियम से भी समायोजन का निपटारा करने की प्राथमिकता रहेगी। कोई भी काम लंबित नहीं रहेगा जाहगा। सरकार के दिशानिर्देश अनुसार दवा उद्योग जगत को बहाल किया जाएगा।

**Export of medicines will be boosted, pending files will also be settled: Manish Kapoor**

**VICTOR SINGH PATIAL**  
**BAROTIWALA:** The post of Himachal State Drug Controller, which was lying vacant for a month, got filled on Wednesday with the news of the appointment of a top official who was holding the charge of Assistant Drug Controller of the state. Due to which, hope has been kindled among the pharmaceutical and industrialists of the state to complete the work soon. It is noteworthy that after the retirement of State Drug Controller, Naveen Marwaha on Dec 30, 1990, the work of the state, in which the pharmaceutical entrepreneurs of the state were very worried, especially those whose business was dependent on the export of drugs, which had completely stopped. They were also facing financial loss due to lack of export. Due to this, the government is losing about 500 crore rupees. Various industry organizations had raised this issue vigorously. On Wednesday, as soon as the appointment of the charge of the State Drug Controller, a meeting of additional charge, industrialists and industry organizations flocked to the government office to convey their views on the appointment of Himachal Drug Manufacturers Association, Dr. Rajesh Gupta, General Secretary Munish



Bansal, State President of Federation of Indian Industries, Chiranjeev Thakur, Akhilesh Yadav, Yuvraj Singh, State General Minister, Anil Malik, Devendra Rana, Small Industries Association, State President Ashok K. Rana, Chairman Vichitar Singh Patal, Rajeev Kansal, Finance Secretary Satpal Jassal met the State Drug Controller and congratulated him on the new responsibility and urged him to dispose of the pending files as soon as possible. Later, while talking to the journalists, stating the first priority, State Drug Controller Manish Kapoor said that the priority will be the quality of medicines being manufactured in Himachal and disposal of all the unused time-bound period.







**Ram Mandir consecration: Banks eye huge deposits, business opportunities as lakhs of devotees set to throng Ayodhya**

<https://economictimes.indiatimes.com/industry/banking/finance/banking/ram-mandir-consecration-banks-eye-huge-deposits-business-opportunities-as-lakhs-of-devotees-set-to-throng-ayodhya/articleshow/106864659.cms>



**India-UAE launch CEPA council to push business partnership**

<https://economictimes.indiatimes.com/news/economy/foreign-trade/india-uae-launch-cepa-council-to-push-business-partnership/articleshow/106711560.cms>



**Exports from Kolkata port may be hit due to soaring freight rate, rice ban, geopolitical turmoil**

<https://economictimes.indiatimes.com/news/economy/foreign-trade/exports-from-kolkata-port-may-be-hit-due-to-soaring-freight-rate-rice-ban-geopolitical-turmoil/articleshow/107204709.cms>



**Adani Group to invest Rs 42,768 crore in Tamil Nadu**

<https://economictimes.indiatimes.com/news/india/adani-group-to-invest-rs-42768-crore-in-tamil-nadu/articleshow/106640982.cms>





**Vibrant Gujarat Summit: Investment push to help create employment opportunities, say officials**

<https://economictimes.indiatimes.com/news/india/vibrant-gujarat-summit-investment-push-to-help-create-employment-opportunities-say-officials/articleshow/106452804.cms>



**Tanfac Industries' ₹100 crore capacity expansion is to come on stream in Fy25**

<https://www.thehindubusinessline.com/companies/tanfac-industries-100-cr-capacity-expansion-is-to-come-on-stream-in-fy25/article67765803.ece>



**JSW to invest Rs 9,000 cr for setting up 1500 MW pumped storage project in Telangana**

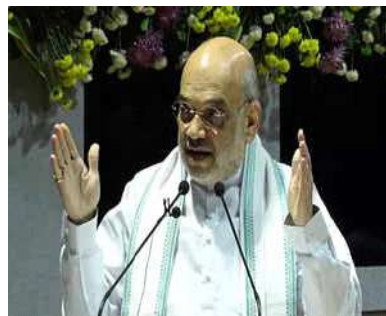
<https://economictimes.indiatimes.com/industry/energy/power/jsw-to-invest-rs-9000-cr-for-setting-up-1500-mw-pumped-storage-project-in-telangana/articleshow/106928806.cms>



**BP announces plans for technical centre in Pune**

<https://economictimes.indiatimes.com/industry/energy/oil-gas/bp-announces-plans-for-technical-centre-in-pune/articleshow/106930382.cms>

**P** rime Minister Narendra Modi on Thursday held bilateral talks with French President Emmanuel Macron, the chief guest for India's 75th Republic Day celebrations, at the luxury hotel Taj Rambagh Palace in Jaipur. Modi accompanied Macron to Jantar Mantar here and both leaders also held a roadshow. PM Modi also gifted a replica of Ram Mandir in Ayodhya to President Macron.



**T** he government is working on the "big challenge" of modernising the policing system using technology without changing its basic structure, Union Home

Minister Amit Shah said here on Tuesday. As technology is changing rapidly, police need to stay "two generations" ahead of criminals, he said at a seminar on 'behavioural forensic' at the National Forensic Sciences University (NFSU). India's criminal justice system will be the most advanced in the world in the next five years once all the systems under the three new criminal laws.

**A** tmani Arbhara Bharat could succeed because India opted out of the Regional Comprehensive Economic Partnership (RCEP), **Ashwani Mahajan**, national co-convenor of Swadeshi Jagran Manch (SJM), the Rashtriya Swayamsevak Sangh-affiliated organisation, tells *Shreyas Ubgade* in an interview in New Delhi. He further says the SJM is not against all free trade agreements. Edited excerpts.



**U** nion Minister for Women and Child Development and Minority Affairs Smt. Smriti Zubin Irani accompanied by Shri. V. Muraleedharan, Minister of State for External Affairs and Parliamentary

Affairs signed the Bilateral Haj Agreement 2024 with H.E. Dr. Tawfiq bin Fawzan Al-Rabiah, Minister of Hajj and Umrah, Kingdom of Saudi Arabia (KSA) today at Jeddah, KSA. A total quota of 1,75,025 pilgrims from India has been finalised for Haj 2024 with 1,40,020 seats being reserved for pilgrims to proceed through Haj Committee of India which will greatly benefit the common first time pilgrims intending to undertake the Haj pilgrimage in 2024 whereas 35,005 pilgrims would be permitted to proceed through Haj Group Operators.

**A** mid the economic crisis in China, an estimated 233 home developers filed for bankruptcy last year, Taiwan News



reported quoting the China Real Estate Association. According to the report, the highest number of applications were received from the Zhejiang province with 36 cases, accounting for 15.45 per cent of the nation's total. Hunan and Guangdong provinces were second and third, respectively.



**T** he world's largest cruise ship is set to begin its maiden voyage Saturday as it gets underway from the Port of Miami. Royal Caribbean's Icon of the Seas,

which runs nearly 1,200 feet (365 meters) from bow to stern, is leaving South Florida for its first seven-day island-hopping voyage through the tropics. The ship was officially christened Tuesday with help from soccer legend Lionel Messi and his Inter Miami teammates.



**S**tate Bank Of India country's largest lender, on Friday floated a green rupee term-deposit scheme to raise money for financing environment-friendly projects. Besides approaching retail customers, SBI will look at tapping family offices, entities that manage money for high net worth individuals, for garnering green money.



**Y**es Bank on Wednesday became the first Indian bank to execute an export finance transaction on the International Trade Financing

Services Platform (ITFS) of RXIL Global IFSC Limited (RXIL), a leading cross-border fintech company registered under the International Financial Services Centres Authority (IFSCA).

**P**rivate sector lender Karnataka Bank and non-banking finance company (NBFC) Clix Capital on Tuesday signed up for a strategic digital co-lending partnership through the platform Yubi Co. Lend. The partnership is focused on providing loans to the Indian MSME sector which is one of the biggest contributors to India's GDP and employment growth. The agreement is in line with the Reserve Bank of India's guidelines on co-lending by banks and NBFCs to priority sectors.



**I**ndia and France on Friday unveiled ambitious defence industrial roadmap to co-develop critical military hardware,

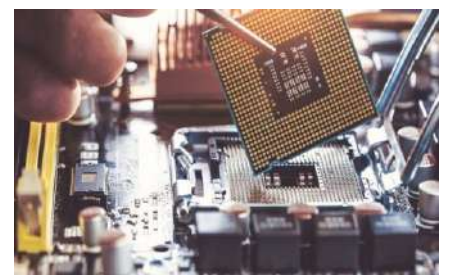
firmed up a space situational awareness programme even as the Tata Group and Airbus announced to jointly build H125 helicopters following talks between Prime Minister Narendra Modi and French President Emmanuel Macron.



**T**he Union Cabinet on Wednesday approved Rs 8,500 crore financial incentive scheme for coal gasification projects. In the first

category, Rs 4,050 crore has been provisioned for public sector utilities (PSUs) in which up to three projects will be supported by providing a lump sum grant of Rs 1,350 crore or 15 per cent of capex, whichever is lower.

**C**rediting the Micron investment for sparking manufacturing interest in India, Minister of State for IT Rajeev Chandrasekhar on



Tuesday said that at least nine semiconductor manufacturing proposals were undergoing the analysis stage in the Ministry. "We have received two fab proposals, four OSAT proposals and three proposals for compound fabs, and all of them are very high-quality proposals which are currently undergoing an analysis," said Chandrasekhar.

**N**ITI Aayog, Ministry of Agriculture and Farmers' Welfare (MoA&FW), and Food and Agriculture Organization (FAO) of the United Nations on Wednesday jointly launched the 'Investment Forum for Advancing Climate Resilient Agrifood Systems in India', an official statement said. The initiative aims to develop an investment and partnership to advance climate-resilient agrifood systems among the government, private sectors, and farmers' organisations, and financial institutions in India, it said.



**W**heat production is expected to touch a new record of 114 million tonnes in the ongoing

2023-24 crop year on higher coverage and provided weather conditions remain normal, a top food ministry official said on Wednesday. The last leg of sowing of wheat, the main rabi (winter) crop, is underway and will continue till next week. Till last week, wheat was planted in 320.54 lakh hectares, as per the official data.

**T**he government is likely to announce in the upcoming interim Budget a substantial increase in the agricultural credit target to Rs 22-25 lakh crore for the next fiscal and ensure every eligible farmer has access to institutional credit, according to sources. The government's agri-credit target is Rs 20 lakh crore for the current fiscal.



The reality check theme was consistent across the ecosystem in 2023, with different versions tailored for various stakeholders. Founders came to the realisation that they need to consider foundational sustainable business models. They understood that the "Growth at all costs" approach comes with a hefty price tag, with consequences as dire as closure of the company.

**A**rush among consumer-facing companies to offer bundled insurance packages along with their products and services is opening fresh business



opportunities for digital insurance infrastructure startups. From banks that want to cross-sell insurance products to ecommerce companies offering to insure large-ticket purchases to travel aggregators offering insurance against flight delays, companies are roping in insurance technology startups such as Zopper, Riskcovry, and One Assure to power such sales.



**W**ide electrification of its fleet and premiumisation will drive growth for ride-hailing company Ola Cabs, new chief executive Hemant

Bakshi said on Thursday. The firm, he said, had turned profitable based on earnings before interest, taxes, depreciation and amortisation (Ebitda) in the fiscal year ended March 31, 2023. The standalone ride-hailing business posted Ebitda of Rs 250 crore, Bakshi said, against an Ebitda-level loss of Rs 66 crore in the preceding fiscal year.



**G**ermany's economy shrank 0.3 per cent last year as Europe's former powerhouse struggled with more expensive energy, higher interest rates, lack of skilled labour and a homegrown budget crisis. Europe's largest economy has been mired in stagnation since the last months of 2022 amid those multiple challenges. The International Monetary Fund expected Germany to be the worst-performing major developed economy last year, a major turnaround from its place as a model for how to expand when other nations were struggling.



**B**udget Expectations: Following the success of production-linked incentive (PLI) schemes, the government needs to prepare the ground for employment-linked incentive schemes in the upcoming interim budget to spur employment generation

and drive more people towards formalisation, said experts."Several initiatives have been undertaken to spur employment generation in the country.

**O**n the second day of the Vibrant Gujarat Global Summit, Union Minister Dharmendra Pradhan lauded Gujarat's pivotal role in India's ambitious journey to become the manufacturing hub of the world. Addressing the gathering, Pradhan underscored the importance of robust policies, market access, and skilled manpower in achieving this monumental goal.



**I**ndian Institute of Technology Madras (IIT Madras) has partnered with Altair, a company providing solutions in simulation and high-performance computing and artificial intelligence, to start a laboratory for e-

mobility. The e Mobility Simulation Lab at the department of engineering design, IIT Madras, will have the latest tools along with financial support from Altair. More labs and facilities for research and training in e-mobility will be set up at the institute later.

**T**he Indian Space Research Organisation's (ISRO) Chandrayaan-2 mission provided valuable insights for Japan's Smart Lander for Investigating Moon (SLIM), helping it successfully land on the Moon on Saturday. Though the Chandrayaan-2 mission was a partial success – since it failed to land on the Moon, its orbiter remains operational even today and hovers above the lunar surface.



**T**he IIT Jodhpur has developed cutting-edge technology that it claims can reduce

traffic congestion and road accidents. The Novel MAC-based Authentication Scheme (NoMAS) -- developed by the institute's computer science and engineering department -- aims not only to enhance vehicle security and intelligence but also to address multifaceted challenges prevalent on Indian roads.

**K**icking off the Vibrant Gujarat Summit, Japanese carmaker Suzuki Motors announced its intent to invest Rs 3,200 crore in a new production line in the existing Gujarat plant and Rs 35,000 crore towards a second plant in the state. Suzuki Motors' President Toshihiro Suzuki said that the company will roll out the first electric vehicle from its Gujarat plant by the end of this year. "We plan not only to sell this model not only in India but also export it to Japan and some European countries," he said.



**H**ero MotoCorp on Monday said it will set up a facility for assembling products in Nepal in partnership with CG Motors, its newly appointed distributor in the country. The facility will be located in

Nawalpur district and have a capacity of 75,000 units per annum, the country's largest two-wheeler maker said in a statement. Operations will begin in March 2024, it added.



**T**he government has constituted a committee to examine the auto industry's demand for including more components in the production-linked incentive scheme for

automobile and auto components, Union Minister Mahendra Nath Pandey said. A committee has been constituted to examine demands from stakeholders to include more (automotive) components in the scope of the PLI scheme as technology keeps evolving.



**H**undai Motor India Foundation (HMIF) on Tuesday said it was contributing an additional Rs 2 crore to support the ongoing relief efforts in the wake of flood and damage caused by Cyclone Michaung in the state. HMIF is the CSR arm of

Hyundai Motor India. Earlier this month, the organisation had contributed Rs 3 crore to provide immediate assistance to affected communities. Tamil Nadu, our home state, has faced the brunt of Cyclone Michaung, and the aftermath has left many in distress," Un Soo Kim, chief executive of Hyundai Motor India, said in a statement.

**H**onorable Minister of Petroleum & Natural Gas & Minister of Housing & Urban Affairs Shri Hardeep Singh Puri announced the appointment of



motivational speaker & CSR icon Mr. Shah of Yuva Unstoppable NGO as ambassador of the Government of India's Viksit Bharat Abhiyan, spearheaded under the guidance and leadership of the Honorable Prime Minister Shri Narendra Modi. Other ambassadors of the Mission include dignitaries from the fields of business, sports,



**T**he world needs India as the businesses in the country have been leading in terms of investing in social causes, a senior UN official said on Thursday

and stressed that business is the key driver that will deliver the sustainable development goals. The United Nations Resident Coordinator in India Shombi Sharp also said that Corporate Social Responsibility (CSR) is indispensable in India's journey, where businesses are at the forefront in the efforts of the country to become a USD 5 trillion economy.



**T**he General Insurance Council on Wednesday announced a drive aimed at making cashless hospitalisation available for policyholders even in non-empanelled hospitals. Hospitals with 15 beds, and registered with the respective state health authorities under the Clinical Establishment Act can offer cashless hospitalisation now. In the event of hospitalisation, policyholders need not pay for treatment out of their pockets as the expenses would be covered by the insurance companies concerned. This is subject to the claim being admissible, as per the council.



**S**tate-owned Energy Efficiency Services Ltd (EESL) on Thursday said it has inked five initial pacts with partners to boost energy efficiency and renewable in the country, aligning with G20 and COP28 commitments. These initiatives are poised to double energy efficiency and triple renewable energy, in line with the ambitious targets set at COP28 and G20, an Energy Efficiency Services Ltd (EESL) statement said.

**N**epal and India have expressed a commitment to implementing bilateral initiatives aimed at further strengthening the seamless cross-border connectivity, as the officials from the two sides met to discuss ways to fortify the economic and commercial linkages. The India-Nepal Inter-Governmental Sub-Committee (IGSC) on Trade, Transit, and Cooperation to Combat Unauthorised Trade convened its latest session in Kathmandu on January 12-13.



**E**xternal Affairs Minister (EAM), Dr. S. Jaishankar will lead the Indian delegation at the 19th Summit of the Non-Aligned Movement (NAM) to be held in Kampala, Uganda on 19-20 January 2024. The Summit will be preceded by deliberations at the Ministerial and Senior Officials levels. Minister of State for External Affairs, Dr. Rajkumar Ranjan Singh is representing India at the NAM Foreign Ministers' meeting which will precede the NAM Summit. Minister of State for External Affairs, Shri V. Muraleedharan will represent India at the G-77 Third South Summit which will be held in Kampala on 21-22 January 2024.



**P**rime Minister Shri Narendra Modi met H.E. Filipe Jacinto Nyusi, President of the Republic of Mozambique on 9 January 2024 in Gandhinagar. Prime

Minister Modi expressed his strong commitment to support Mozambique's development priorities. Both leaders held productive discussions on ways to further bilateral ties, including in the areas of defence, counter terrorism, energy, health, trade & investment, agriculture, water security, mining, capacity building and maritime cooperation. Prime Minister suggested that the two countries could work to enhance air connectivity to give a boost to business, culture and people to people relations.



**P**resident of Timor-Leste, H.E. Dr. Jose Ramos Horta is visiting India during 8-10 January 2024 to attend the 10th Vibrant Gujarat Global Summit in Gandhinagar. Prime

Minister Shri Narendra Modi and President Horta met in Gandhinagar today. Prime Minister extended a warm welcome to President Horta and his delegation to the Vibrant Gujarat Summit on what is the first ever Head of State or Government level visit between the two countries. Prime Minister re-affirmed India's commitment to build a vibrant "Delhi-Dili" connect.

**M**s. Madhumita Hazarika Bhagat appointed as the next Ambassador of India to Turkmenistan 1999 batch IFS officer Madhumita Hazarika Bhagat has been appointed as the next Ambassador of India to Turkmenistan. Presently, she is serving as High Commissioner of India to Cyprus and is expected to take up the assignment shortly.



**M**inistry of External Affairs Government of India Vidhu P. Nair (IFS:2002), presently Ambassador of India to Turkmenistan, has been appointed as the next Ambassador of India to the Republic of Angola. He is expected to take up the assignment shortly.



**I**ndia's Ministry of External Affairs has appointed Manish Prabhat as the next Ambassador of India to Denmark. He currently holds the position of Ambassador of India to the Republic of Uzbekistan. The ministry issued a statement, naming Manish Prabhat as the next Ambassador of India to Denmark.



**S**hri Raveesh Kumar appointed as the next Ambassador of India to the Czech Republic. Shri Raveesh Kumar (IFS:1995), presently Ambassador of India to Finland, has been appointed as the next Ambassador of India to the Czech Republic. He is expected to take up the assignment shortly.



**C**apitaLand India Trust (CLINT) has set up its first captive solar power plant in Tamil Nadu, India. The 21-megawatt (MW) solar plant will generate over 30 million kilowatt-hours (kWh) of electricity annually and meet the power supply needs of 2 million sq ft equivalent of office space. The power generated from the solar plant will be utilised predominantly for the common areas of CLINT's assets in Tamil Nadu.



**O**il India Limited (OIL) and Guwahati Municipal Corporation (GMC) have entered into a Memorandum of Understanding (MoU) to collaborate on converting Municipal Solid Waste (MSW) into Compressed Biogas (CBG). The agreement, signed by representatives from OIL and GMC, demonstrates a joint commitment to environmental conservation, efficient waste management, and clean energy generation.

**T**he upcoming Noida Airport is likely to have direct connectivity with Delhi's Indira Gandhi International Airport. The Uttar Pradesh government has approved a Rs 16,000 crore rapid rail corridor that will connect the two airports along with other parts of Delhi. The National Capital Region Transport Corporation (NCRTC) is working on a detailed project report which will be completed by March.





**D**efence Acquisition Council, under the chairmanship of Defence Minister Rajnath Singh on Thursday, accorded approval for Acceptance of Necessity (AoNs) for various capital acquisition proposals amounting to ₹2.23 lakh crore. Of the total, acquisition worth ₹2.20 lakh crore (98 per cent) will be sourced from domestic industries.



**P**rime Minister Narendra Modi and French President Emmanuel Macron met to coordinate their efforts to uphold freedom of navigation in the Red Sea amid Houthi attacks

on commercial shipping liners that have disrupted trade and raised prices. At their summit in Jaipur on Thursday night, the two leaders voiced great worry about the likelihood of expansion of the Israel-Hamas war, notably in the Red Sea, which already has a major economic impact.

**A**fter handing over its first Indian made drones to the Navy, the Adani Group is going ahead with the inauguration of a mega ammunition plant in Kanpur, which it bills as the largest such integrated facility in south Asia. The plant, which will initially be set up over 250 acres, is set to be inaugurated next month and will start producing small arms ammunition in the first phase.



**P**eak power demand in India is likely to cross 400 GW by 2030 and more generation capacity is being set up to meet the rising demand, Union Power Minister R K Singh has said.

Electricity is the most important infrastructure which is a sine qua non for development, the minister said at a summit here on Thursday.

**H**ero Future Energies (HFE), part of business conglomerate Hero Group, has signed a memorandum of understanding here with the Uttar Pradesh government for investing Rs 4,000 crore in a renewable energy and clean technology project. The MoU was signed by Agriculture Production Commissioner and Infrastructure & Industrial Development Commissioner of the Uttar Pradesh government Manoj Kumar Singh and Hero Future Energies Chairman and MD Rahul Munjal on the sidelines of the World Economic Forum Annual Meeting here.



**C**oal minister Pralhad Joshi Thursday said his ministry will request imported coal-based power plants to consider switching to domestic fuel-based design and technology as

production in India is set to rise. "Enough [domestic] coal will be available and will become competitive [for imported coal-based power plants]," Joshi said. The ministry is aiming for zero thermal coal import by FY26, he added.

## Budget Highlights: Direct and Indirect Tax

- Finance Minister Nirmala Sitharaman proposes no change in direct and indirect tax including import tax.
- Same tax rates for direct and indirect tax retained
- Tax break for start-up, investments made by Sovereign wealth funds extended upto March 31, 2025
- Focus on improving taxpayers service
- Tax reforms have widened the tax base and increased tax collections
- Govt to withdraw old disputed direct tax demands of up to Rs.25,000 till FY2009 and Rs.10,000 for 2010-11 to 2014-15. It will benefit 1 crore taxpayers.
- Processing time of tax returns reduced from 93 days in FY14 to 10 days.
- The number of tax filers swelled by 2.4 times. Direct tax collection trebled since 2014.
- Tax receipts for 2024-25 are projected at Rs 26.02 lakh crore
- Direct Tax collections tripled in last 10 years
- Return filing increased to 2.4 times

## Budget Highlights 2024: Tourism

- Interest-free loans to states to promote tourism
- Funds to be provided for development of tourism in Lakshadweep

## Budget 2024 Highlights: Air Connectivity

- 517 new routes to be launched under Udan Scheme

## Budget Key Highlights 2024: Fiscal Announcements

- Capex outlay of Rs 11.11 lakh crore
- Capex outlay at 3.4 per cent of GDP
- FY24 Fiscal Deficit target revised to 5.8 per cent of GDP from 5.9 per cent.
- 5.1 % Fiscal Deficit target for FY 2025
- Govt plans to reduce fiscal deficit to 4.5 per cent in 2025-26
- FY 25 Gross market borrowing target is Rs 14.13 lakh crore
- Net market borrowing seen at Rs 11.75 lakh crore
- Revised expenditure for FY 24 Rs 44.90 lakh cr.
- Total revenue receipts in 2024/25 estimated at Rs.30 lakh crore vs revised estimate of Rs.26.99 lakh crore
- Nominal GDP growth seen at 10.5%
- Food Subsidy Rs.2.12 lakh crore
- FY 24 Divestment Target Cut to Rs 30,000 crore
- FY 25 Divestment Target set at Rs 50,000 crore

## Budget 2024 Highlights: Rail

- The Railways gets an allocation of Rs 2.4 lakh crore
- Three major economic railway corridors under the PM Gati Shakti to improve logistics efficiency and reduce cost
- Port connectivity and high-traffic density corridors announced as well
- Promotion of urban transformation via Metro rail and NaMo Bharat
- 40,000 normal train bogies to be converted into high-speed Vande Bharat ones

## Budget Highlights 2024: PLI Scheme

- PLI scheme gets Rs 6,200 crore

## Budget 2024 Highlights: Agri

- Promote investment in post-harvest activity by both private and public sector support
- Empower dairy farmers
- More efforts to control Foot and mouth disease
- Application of Nano-DAP to be expanded in all agro-climatic zones
- Crop insurance has been given to 4 crore farmers under PM Fasal Bima Yojana
- Five integrated Aqua Park to be set up
- Govt to launch Blue Economy 2.0 to promote aquaculture
- Implementation of Pradhan Mantri Matsya Sampada Yojana to be stepped up to enhance aquaculture productivity, double exports and generate more jobs
- Direct financial assistance to 11.8 crore farmers under PM-KISAN

## Budget Highlights 2024: Sunrise Tech

- Rs.1 lakh crore corpus proposed to drive private investment in sunrise technologies

## Budget 2024 Highlights: Healthcare

- Healthcare facilities under Ayushman Bharat will be extended to all Aasha workers, Aanganwadi workers
- Government plans to set up hospitals in all districts
- Vaccination of 9-14 year old girls for cervical cancer.



## Highlights of the Interim Budget 2024-2025

- Saksham Anganwadi and Poshan 2.0 to be expedited for improved nutrition delivery, early childhood care and development
- Health sector to get Rs 90,170 crore, 13.8% higher than RE of Rs 79,220 crore for 2023/24

### Budget 2024 Highlights: Education

- Education budget for 2024/25 seen at Rs 1.25 lakh crore, 14.5 per cent higher than revised estimate of Rs 1.1 lakh crore for 2023/24

### Budget Highlights 2024: Housing

- New housing plan for the middle class
- 2 crore houses to be built under PM Aavas Yojana
- Pradhan Mantri Awas Yojana (Grameen) close to achieving target of 3 crore houses, additional 2 crore targeted for next 5 years

### Budget 2024 Highlights: Renewable energy

- Viability gap funding for wind energy
- Setting up of coal gasification and liquefaction capacity
- Phased mandatory blending of CNG, PNG and compressed biogas
- Financial assistance for procurement of biomass aggregation machinery
- 1 crore households will be enabled to obtain up to 300 units of free electricity per month under new Solar Power Policy

### Budget Highlights 2024: India Growth

- GDP mantra is: **Governance, Development and Performance**
- Indian economy has witnessed great transformation in the last 10 year
- Next five years being seen as years of unprecedented growth
- Next generation of reforms to be taken in consultation with State governments.
- The government wants to make eastern region the driver of India's growth
- Over 1 crore houses will get 300 units of free power under new Solar power policy
- Women participation in higher education has risen to 28 per cent in the last 10 years
- Target for Lakhpati Didi to be enhanced from 2 crore to 3 crore
- Credit assistance to 78 lakh street vendors under PM-SVANidhi
- Over 22 crore Mudra loans disbursed in the last 10 years
- Jan Dhan accounts have helped government save over Rs 2 lakh crore

- Making Triple Talaq illegal, reservation of one-third seats in Parliament has enhanced the dignity of women in India
- Rs.30 crore mudra Yojana given to women entrepreneurs.
- Skill India mission has trained over 1.4 crore youth to make them job ready
- The highest-ever medal tally in Asian Games reflects the high confidence level
- Direct transfers of Rs.34 lakh crore to the beneficiaries has led to big saving for the government
- In the last 10 years, Government has uplifted 25 crore people out of poverty
- Poor, Young, Women and Farmers are highest priority of the Government.
- The fruits of development reached to every State.
- The people blessed the government with the stronger mandate in the second term
- The worries of the food eliminated through free ration
- MSP (Maximum Sales Price) have increased periodically for the Anna Data
- Lokpal was given Rs 44.46 crore for 2023-24, which has been revised to Rs 47.73 crore for the ongoing fiscal.
- CVC allocated Rs 51.31 crore for the next financial year.



## Pran Pratishtha ceremony of Shri Ramlalla in the newly built Shri Ram Janmbhoomi Mandir in Ayodhya on 22nd January 2024



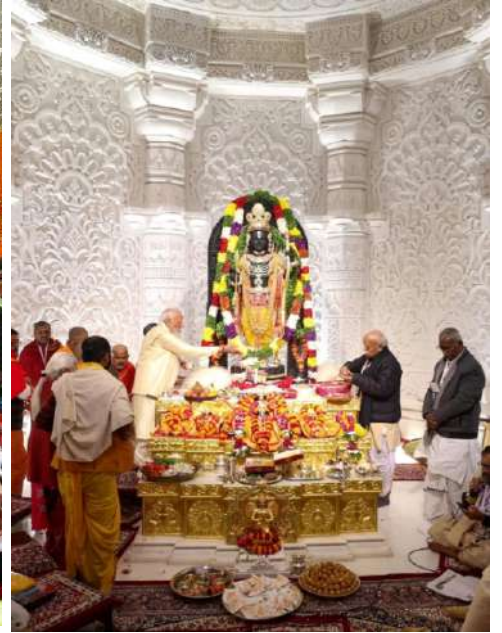
**P**rime Minister Shri Narendra Modi participated in Pran Pratishtha (consecration) ceremony of Shri Ramlalla in the newly built Shri Ram Janmbhoomi Mandir in Ayodhya at around 12 noon on 22nd January, 2024.

Earlier in October, 2023, Prime Minister had received the invitation from Shri Ram Janmbhoomi Trust for the Pran Pratishtha ceremony.

The historic Pran Pratishtha ceremony was attended by representatives of all major spiritual and religious sects of the country. Political and film celebrities from all walks of life, including representatives of various tribal communities also attended the ceremony. Prime Minister addressed this distinguished gathering on the occasion.

Prime Minister also interacted with shramjeevis associated with the construction of Shri Ram Janmbhoomi Mandir. Prime Minister also visited the Kuber Tila, where the ancient Mandir of Bhagwan Shiv has been restored. He also performed Pooja and Darshan at this restored temple.



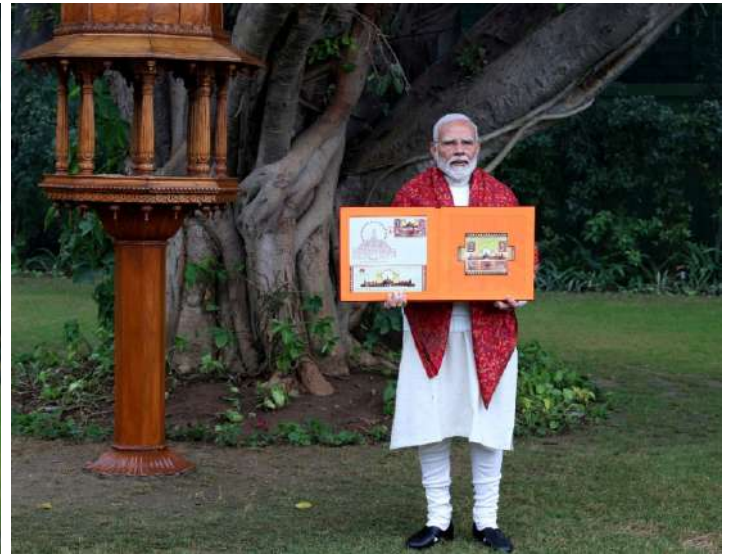








## Postage Stamps dedicated to Ayodhya's Ram Mandir lunched



The stamp book is an attempt to showcase the international appeal of Lord Ram and the 48-page book covers stamps issued by more than of 20 countries. Prime Minister Narendra Modi on Thursday released a series of commemorative postage stamps dedicated to the Ram Temple in Ayodhya and a book featuring stamps from around the world honouring the revered deity.

The intricate design of the stamps captures the essence of Shri Ram Janmbhoomi Mandir, with six distinct components. These include the Ram Mandir itself, the timeless Choupai 'Mangal Bhavan Amangal Hari', a radiant depiction of the sun, the sacred Saryu River, and sculptures found in and around the temple. The six stamps within the collection represent key figures and elements from the Ramayana. These include the Ram Temple, Lord Ganesh, Lord Hanuman, Jatayu, Kevatray, and Ma Shabri. "Today, I got an opportunity to engage myself in another programme related to the Ram Mandir Pran Pratishtha ceremony. Today, six postage stamps dedicated to the Ram Temple were released. Besides, a book of stamps issued on Lord Ram around the world was also released," Prime Minister Modi said in a video statement.



## 10th edition of Vibrant Gujarat Global Summit 2024 at Gandhinagar 10-12 Jan 2024 inaugurated



The Prime Minister, Shri Narendra Modi inaugurated the 10th edition of Vibrant Gujarat Global Summit 2024 at Mahatma Mandir, Gandhinagar 10 Jan - 12 Jan 2024. The theme of this year's summit is 'Gateway to the Future' and includes the participation of 34 partner countries and 16 partner organizations. The Summit is also being used as a platform by the Ministry of Development of North-Eastern Region to showcase investment opportunities in the North-Eastern regions.

Multiple industry captains addressed the occasion. Chairman of ArcelorMittal, Shri Lakshmi Mittal, Mr Toshihiro Suzuki, President of Suzuki Motor Corporation, Japan, Shri Mukesh Ambani of Reliance Group, Mr Sanjay Mehrotra, CEO of Micron Technologies, USA, Gautam Adani, Chairman of Adani Group, Mr Jeffrey Chun, CEO Simmtech, South Korea, Shri N Chandrasekaran, Chairman Tata Sons Limited, Chairman of DP World, Mr Sultan Ahmed bin Sulayem, Shri Shankar Trivedi Sr VP Nvidia and Nikhil Kamat, Founder and CEO of Zerodha addressed the gathering and informed about their business plans. The business leaders praised the Prime Minister's vision.



## Vibrant Gujarat Global Summit- 2024. Gandhinagar





## Vibrant Gujarat Global Summit- 2024. Gandhinagar





## Vibrant Gujarat Global Summit- 2024. Gandhinagar





## Vibrant Gujarat Global Summit- 2024. Gandhinagar





## Vibrant Gujarat Global Summit- 2024. Gandhinagar





## Themes:

**Gateway to the Future:** The overarching theme of the summit. Modi likely connected Gujarat and India's potential to global opportunities and aspirations.

**Aatmanirbhar Bharat & Viksit Bharat:** Highlighting India's pursuit of self-reliance and developed nation status by 2047.

**Investment Opportunities:** Showcasing Gujarat and India's attractive business environment and diverse investment avenues.

**Global Cooperation:** Emphasising India's role as a responsible global leader and partner in achieving common goals.

**Gujarat's Success Story:** Highlighting Gujarat's economic and social progress as a model for India's development.

## Possible Speech Structure:

**Opening:** Greetings and welcome to the 10th Vibrant Gujarat Global Summit.

- Acknowledgement of dignitaries and guests.
- Appreciate the theme, "Gateway to the Future."

## Body:

### Aatmanirbhar Bharat and Viksit Bharat:

- India's journey towards self-reliance and rapid development.
- The next 25 years as "Amrit Kaal" (Golden Era) for India.
- Gujarat's exemplary role in this vision.

## Investment Opportunities:

- India's booming economy and conducive business policies.
- Gujarat's specific strengths in various sectors (infrastructure, renewable energy, IT, etc.).
- Showcase concrete investment opportunities and success stories.
- Assure investors of transparency, stability, and support.

## Global Cooperation:

- India's commitment to a peaceful and prosperous world.
- Collaboration on global challenges like climate change, poverty, and pandemics.
- India's growing role as a responsible global leader.

## Gujarat's Success Story:

- Share key economic and social development indicators of Gujarat.
- Highlight progress in areas like education, healthcare, and rural development.
- Present Gujarat as a microcosm of India's growth story.

## Closing:

- Reiterate the "Gateway to the Future" theme.
- Invite investors and collaborators to join India's journey.
- Express optimism for a brighter future for India and Gujarat.
- Thank the audience and conclude with a powerful message.





The 10th Vibrant Gujarat Global Summit, held from January 10-12, 2024, once again dazzled as a platform for fostering international collaborations, promoting Indian business aspirations, and unveiling game-changing initiatives. Let's delve into a day-by-day synopsis, focusing on Indian announcements and initiatives that took center stage:

- Assure investors of transparency, stability, and support.

### Day 1: Setting the Stage for Growth

**The Inauguration:** The summit got off to a vibrant start with Prime Minister Narendra Modi's keynote address, emphasising India's commitment to "aatmanirbharta" (self-reliance) and "vikasit bharat" (developed India) by 2047. He highlighted Gujarat's role as a pioneering state in attracting investment and promoting economic growth.

**Gujarat's Roadmap to 2047:** Chief Minister Bhupendra Patel unveiled a comprehensive roadmap outlining Gujarat's vision for becoming a leading contributor to India's development goals. The plan focused on five key pillars: infrastructure, technology, sustainability, skilled workforce, and social upliftment.

**MSME Conclave:** A dedicated conclave addressed the challenges and opportunities facing Micro, Small & Medium Enterprises (MSMEs). The government announced new initiatives to boost MSME financing, access to technology, and market linkages, aiming to empower these vital engines of Indian growth.

**India-UAE Comprehensive Economic Partnership Agreement (CEPA):** This landmark agreement, signed during the summit, promises to unlock tremendous potential for bilateral trade and investment between India and the United Arab Emirates. Indian businesses now have a smoother gateway to access the rapidly growing UAE market.

### Day 2: Deep Dives and New Horizons

**Sector-Specific Panels:** The day witnessed in-depth discussions on critical sectors like green energy, healthcare, agriculture, and logistics. Indian experts outlined ambitious plans for clean energy transition, digital healthcare infrastructure, agricultural transformation, and logistics automation, attracting significant interest from global investors.

**Startup Showcase:** India's vibrant startup ecosystem took center stage, with young entrepreneurs showcasing their innovative solutions across various verticals. Several Indian startups secured funding commitments and collaborations during the summit, paving the way for their expansion and success.

**Invest India Roundtables:** Dedicated discussions with global investors and financial institutions explored opportunities for investment in key Indian sectors. The government presented its reform initiatives and investment facilitation measures, aimed at creating a conducive environment for foreign capital inflow.

**Cultural Events:** Evenings were dedicated to showcasing India's rich cultural heritage, with dance performances, folk music, and art exhibitions enthralling delegates and fostering cultural understanding.

### Day 3: Collaboration and Closing Remarks

**Focus on Sustainability:** The final day highlighted India's commitment to sustainable development, with sessions on renewable energy, climate change mitigation, and circular economy. Several Indian companies announced concrete plans for adopting sustainable practices and reducing their environmental footprint.

**G20 and I2U2 Partnerships:** Discussions touched upon India's leadership role in G20 and its active participation in the I2U2 (India, Israel, USA, and UAE) grouping. The summit aimed to leverage these platforms to advance multilateral economic cooperation and promote shared prosperity.

**Closing Ceremony:** The summit concluded with a message of optimism and collaboration. Delegates were urged to build upon the momentum generated at Vibrant Gujarat 2024 and work together to realise India's vision of becoming a global economic powerhouse.

### Japan:

**Deepening the "Make in India" commitment:** Japan pledged a renewed focus on "Make in India," announcing increased investments in areas like semiconductors, electric vehicles, and green energy. This signifies a continued partnership in bolstering India's self-reliance and manufacturing prowess.

**Knowledge Sharing for a brighter future:** Collaborations were envisioned in digital healthcare, smart cities, and disaster management, with Japan leveraging its expertise to empower India's infrastructure and social development.

### United Arab Emirates (UAE):

**CEPA unlocking new doors:** The landmark Comprehensive Economic Partnership Agreement (CEPA) promises a game-changer in bilateral trade. Duty-free access to the UAE market for Indian goods opens doors for a significant boost in Indian exports and economic partnerships.

**Building bridges through infrastructure:** Collaborations in port infrastructure development, logistics corridors, and renewable energy projects were explored, further cementing the UAE's role as a key partner in India's infrastructure growth story.

### United States:

**I2U2: A force for shared prosperity:** The I2U2 (India, Israel, USA, and UAE) grouping gained momentum, with discussions focusing on joint investments in water security, food security, and renewable energy. This alliance promises to tackle critical challenges and forge a path towards sustainable development.

**Tech titans join hands:** Increased collaboration in technology and innovation was on the agenda, with potential partnerships in artificial intelligence, cybersecurity, and space technology offering exciting possibilities for India's tech sector.

### European Union (EU):

**Trade ties on the mend:** Enhanced trade talks towards an India-EU Free Trade Agreement aimed at further liberalising trade and investment marked a significant step towards a stronger economic partnership between the two regions.

**Greening the future together:** Collaborations in clean energy solutions, sustainable infrastructure, and climate change mitigation were explored, reflecting a shared commitment to a greener future.

### Beyond the Big Four:

**France:** Collaborations in areas like defence, nuclear energy, and renewable energy were discussed, highlighting growing ties between the two nations.

**Germany:** Potential partnerships in automotive manufacturing, infrastructure development, and skills development were explored, showcasing Germany's continued interest in India's economic growth.

**South Korea:** Discussions focused on collaborations in semiconductors, shipbuilding, and smart cities, demonstrating South Korea's willingness to leverage its expertise in these domains.

**Singapore:** Collaboration in areas like financial services, fintech, and logistics were explored, further strengthening the India-Singapore economic partnership.

**Beyond collaborations, a plethora of offers poured in:**



**Investment commitments:** Multinational companies from across the globe pledged significant investments in diverse sectors like manufacturing, technology, and infrastructure, showcasing India's growing attractiveness as an investment destination.

**Joint ventures:** Many foreign companies expressed interest in forming joint ventures with Indian partners, aiming to leverage India's talent pool and domestic market potential.

**Technology transfer:** Sharing of cutting-edge technologies in areas like artificial intelligence, robotics, and renewable energy was offered, promising to accelerate India's technological advancements.

### Conclusion:

Vibrant Gujarat 2024 wasn't just a vibrant gathering; it was a vibrant catalyst. It ignited a symphony of international collaborations, investment commitments, and technology transfers, all orchestrated towards one grand crescendo: India's economic rise.

From Japan's "Make in India" commitment to the UAE's CEPA-fuelled trade boom, from I2U2's shared prosperity vision to the EU's green handshakes, the summit reverberated with promises of growth and advancement. Beyond the big players, a chorus of other nations chimed in – France with its defence pact, Germany with its infrastructure waltz, South Korea with its tech tango, and Singapore with its fintech finesse. Each note added a unique flavour to the melody of collaboration, weaving a tapestry of opportunity for India. But the music wasn't confined to collaborations.

Offers of investments, joint ventures, and technology transfers rained down like confetti, showering India with the potential to fuel its manufacturing muscles, flex its tech prowess, and build a greener future. Vibrant Gujarat 2024 wasn't just a three-day extravaganza; it was a turning point.

It was a global endorsement of India's economic potential, a resounding applause for its strides towards self-reliance, and a passionate invitation to the world to join its dance of development. So, as the curtain falls on this vibrant chapter, we can't help but hum a hopeful tune – a tune of progress, prosperity, and a collaborative future, where India takes center stage, bathed in the warm glow of international partnerships, ready to lead the world in a vibrant symphony of success.



# Vibrant Gujarat 2024 and its Role in Shaping the State and Indian economy



**Dr. Deepak Jain**

Director General - FII

Vibrant Gujarat 2024, as with its predecessors, is poised to play a significant role in shaping the Indian economy by acting as a catalyst for attracting investment, fostering innovation, and enabling sustainable economic growth. Since its inception in 2003, Vibrant Gujarat has been more than just an investment summit; it has evolved into a platform for brainstorming on agendas of global socio-economic development, in addition to facilitating knowledge sharing and forging partnerships between Indian and international participants. The event in 2024 witnessed a record-breaking attendance of global business leaders, investors, and policymakers. The theme of the event "Gateway to the future" resonates with the Indian sentiments that this force cannot be stopped come what may, India will become the biggest economy surpassing all in near future.

## Attracting Investment

Vibrant Gujarat 2024 is expected to continue its legacy of attracting significant domestic and foreign investments across various sectors such as manufacturing, infrastructure, energy, agriculture, innovation and technology, and healthcare. By bringing together business leaders, investors, corporations, thought leaders, policy and decision-makers, the summit serves as a perfect ground for showcasing the economic opportunities present in Gujarat and India at large. The commitment of investments during these summits often translates into projects that contribute to the growth of various sectors, generating employment, and enhancing the state's economic output.

## Promoting Innovation and Startups

The summit has also emphasized on innovation, startups, and entrepreneurship, aligning with India's broader goals of becoming a hub for innovation and technology. Gujarat, having established itself as a conducive ecosystem for startups, can leverage Vibrant Gujarat 2024 to attract investments in technology incubators, research institutions, and startups, further strengthening India's position in the global innovation landscape. The summit featured technology and innovation showcases, where cutting-edge advancements in areas such as artificial intelligence, block-chain, and smart infrastructure were demonstrated. These showcases highlighted Gujarat's commitment to embracing technological advancements and digital transformation.

## Sustainable Development Goals (SDGs)

Vibrant Gujarat 2024 is expected to align its objectives with the Sustainable Development Goals (SDGs), focusing on sustainable and inclusive growth. The summit could play a pivotal role in fostering initiatives that address climate change, promote renewable energy, ensure water conservation, and support sustainable agriculture, contributing significantly to India's commitment to the SDGs. The summit put a spotlight on sustainable development initiatives, with several companies and organizations pledging to invest in green technologies, renewable energy projects, and sustainable manufacturing practices. These commitments align with Gujarat's vision for a sustainable and environmentally responsible future. The number of MoUs signed towards this initiative demarcates the vision under the able leadership of the state and the country.



## Global Partnerships and Collaboration

One of the key roles of Vibrant Gujarat 2024 will be to enhance India's economic diplomacy through global partnerships and collaborations. By facilitating dialogue and cooperation between Indian and international entities, the summit can pave the way for technology transfer, skill development, and global best practices, which are crucial for India's economic development. The summit has resulted in the signing of numerous Memorandums of Understanding (MoUs) and investment commitments across various sectors. These agreements are expected to translate into significant investments in Gujarat's economy, contributing to job creation and economic development. The summit placed a strong emphasis on sector-specific sessions, with a focus on emerging industries such as renewable energy, digital technologies, biotechnology, and sustainable manufacturing. These sessions provided insights into the future direction of key sectors and opportunities for collaboration and investment.

Gujarat's contribution to national growth has increased from 7.2% to 8.5%. Gujarat is growing faster than India. We must see that the growth of Gujarat is highly diversified. Earlier, Gujarat was known for the pharma and chemical sectors. But now other sectors as well like automobiles, ceramics, renewable energy and ports are also booming. They are now focusing on emerging sectors like semiconductors, aircraft manufacturing, defence, hydrogen ecosystem, space-related manufacturing etc

### What we must learn

Other states in India can learn a multitude of lessons from the Vibrant Gujarat 2024 summit, given its history and impact on promoting economic development, attracting investment, and fostering innovation. While the specific outcomes and highlights of the 2024 edition will unfold in due course, the overarching framework and approach of Vibrant Gujarat serve as a valuable blueprint for regional development strategies. Ensuring that economic growth

benefits all sections of society, including marginalized communities, and fostering inclusive growth strategies can be a significant takeaway. Vibrant Gujarat has effectively branded the state as a business-friendly destination. Other states can learn the importance of marketing and branding strategies to attract investments and partnerships. Demonstrating tangible success stories and case studies of successful investments and projects can significantly boost investor confidence. Other states can adopt reforms to streamline business registration, land acquisition, and other regulatory processes. Adopting a proactive and responsive governance model, where feedback from businesses is taken seriously and acted upon, can create a conducive environment for economic growth. The summit model underscores the importance of visionary leadership, strategic planning, effective marketing, and creating a business-friendly ecosystem. By adopting these lessons, other states can not only enhance their attractiveness to investors but also accelerate their own paths to sustainable economic development.

### Impact on Indian Economy

The investments and initiatives stemming from Vibrant Gujarat 2024 are likely to have a multiplicative effect on the Indian economy. By fostering a conducive environment for business, the summit aids in:

- **Boosting GDP growth through increased industrial and infrastructural development.**
- **Creating employment opportunities across various sectors.**
- **Enhancing the competitiveness of Indian businesses on a global scale.**
- **Promoting exports and improving the balance of trade.**

In conclusion, Vibrant Gujarat 2024 holds the potential to significantly impact the Indian economy by driving investments, promoting innovation, fostering sustainable development, and enhancing global partnerships. By doing so, it not only contributes to the economic growth of Gujarat but also plays a pivotal role in realizing the broader economic ambitions of India.

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## French President Emmanuel Macron Chief Guest at 26th January Parade



**P** rime Minister Narendra Modi said that he was “grateful for French participation in our Republic Day celebrations” on 26 Jan 2024. He added, “The military band, marching contingent, jets and Multirole Aircraft Tanker contributed to the parade being a memorable one.” French President Emmanuel Macron, who arrived in the country a day before, was the chief guest of the parade. Notably, a French military contingent also participated in the parade earlier. The Republic Day parade commenced in New Delhi in morning with multiple military contingents marching down Kartavya Path. For the first time ever, an all-women tri service contingent participated in the parade. As many as 16 states and UTs also displayed their regional heritage and diversity with the help of cultural performances and tableaux. This year, the parade had twin themes — ‘Visit Bharat’ (developed India) and ‘Bharat — Loktantra Ki Matraka’ (India — the mother of democracy).















## Emir of Qatar thanked for release of 8 ex-Indian Navy personnel



**P**rime Minister Narendra Modi on Thursday expressed his "deep appreciation" to the Emir of Qatar, Sheikh Tamim bin Hamad Al Thani, for the release of eight former Indian Navy personnel who were given lengthy prison terms after being detained in 2022.

Modi's visit to Qatar, part of a two-nation tour that also took him to the United Arab Emirates (UAE), was formally announced soon after Qatar freed the eight men last weekend. At their meeting in Doha, the two leaders discussed ways to deepen the bilateral partnership, especially in areas such as energy and technology.

The former naval personnel, employed by a private company called Dahra Global that provided training and other services to Qatar's armed forces, were detained in August 2022 on undeclared charges and spent months in solitary confinement before being sentenced to death last year. Following an appeal, their death sentences were commuted and they were given prison terms of varying duration.



## Foundation stones of projects worth over Rs 19,100 cr in Bulandshahr, UP on 25 Jan 2024 laid by Hon'ble PM



**P**M Modi inaugurated and laid the foundation stone for development projects worth over Rs 19,100 crores in Bulandshahr, Uttar Pradesh on 25 Jan 2024. The projects are related to several important sectors like rail, road, oil and gas and urban development & Housing. Addressing the gathering, the Prime Minister expressed gratitude for the affection and shown by the people of Bulandshahr, especially the mothers and sisters who turned up in huge numbers.

Shri Modi thanked his good fortune for Lord Shri Ram's darshan on the 22nd of and the presence of the people of Uttar Pradesh on today's occasion. He congratulated people of Bulandshahr and the entire Western Uttar Pradesh for the development projects of today worth more than Rs 19,000 crores in sectors of railway, highway, petroleum pipeline, water, sewage, medical college and industrial township. He also mentioned the inauguration of projects related to cleanliness campaigns of Yamuna and Ram Ganga rivers.



## PM Modi inaugurated and laid the foundation stone for projects worth Rs 11,000 cr in Guwahati, on 04 Feb 2024.



**P**M Modi inaugurated and laid the foundation stone for projects worth Rs 11,000 crores in Guwahati, Assam on 04 Feb 2024. The key focus areas in Guwahati include projects to boost sports & medical infrastructure and connectivity. Addressing the gathering, the Prime Minister expressed gratitude for being present in Assam with the blessings of Maa Kamakhya to inaugurate and lay the foundation stone for projects worth Rs 11,000 crores.

He said that the development projects of the boost Assam's connectivity to the North Eastern states as well as neighbouring countries in Southeast Asia while also boosting employment in the tourism sector and creating new opportunities for sporting talents in the state. He also mentioned an expansion to the medical education and healthcare sector in the state owing to today's development projects. Prime Minister Modi congratulated the people of Assam and the North Eastern region for development project and thanked the citizens of Guwahati for the warm reception when he arrived yesterday evening.



# The Power of Personal Branding: How to Create a Winning Brand



**Sh. Sanjiv Arora**

Chairperson- FII

Media & IT Committee

**B**uilding a personal brand requires a dedication to dealing with the way you present yourself on line and offline. It also necessitates carving out a spot and becoming an expert on your area. Personal Branding is just like how we outline someone's persona by their body language, facial expression or dressing sense. In a day we see many people usually however out of them only a few gave impact to us that we remember them. We have this strength to make someone assume us the way we desired to. However, to do this we should work on our body language, facial expression, dressing sense and how to present our self to others. Your online recognition is the gathering of evaluations, perceptions, and studies that others have about you. It's the sum of what others says and feel about you while they interact with you online.

Branding has two aspects one is to be a brand and the other one is to hold on constantly and sustain your identity as a brand. Whilst you became a brand you have to deal with it on a continuous basis, as being a brand is easy however maintaining it is pretty hard, because now people note each and the entirety. There could be many reasons why you choose to expand yourself and be a brand. Possibly you need to be seen as a professional for your discipline, or perhaps you need to make it easier for people to locate and connect to you on line. Personal branding is a powerful device for profession development. It allow you to construct visibility and credibility, and appeal to possibilities

The concept Branding, Influencer Marketing and on-line reputation are closely interconnected, it could be understood simply with an instance for Example, we all our aware that the early phase of Amitabh bachchan's journey is quite struggling his reputation is not as giant as it is now, he got rejected many times and did not have that much popularity as now. Let's take an assumption that If I gave you two choices for this advertisement, one is the Amitabh bachchan from present time and the other one is Amitabh bachchan from his early phase as a struggling actor whom will you hire for this shoot. Without a second thought your answer will off course the Amitabh bachchan from present day.

In the journey of Personal Branding there will possible be many hurdles and sometimes you may have to face failure. But we need to overcome those hurdles and stay focused on achieving the goal of branding yourself by using several of Personal branding concept. If Amitabh bachchan had quit his journey due to the obstacles encountered could he reach to the point where he is now? I usually consider ourselves to be the Amitabh bachchan from his starting phase who are on their way to be the brand and to achieve this goal and build our reputation we use branding that create our identification, our positioning in marketplace we attain to a level and how people see us for this we

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# Needo-Introspection on the 75th Republic Day

## by Nurturing Citizen Duties



**Prof. M.M. Goel**

Former Vice-Chancellor superannuated  
from Kurukshetra University,  
Kurukshetra .

**O**n the 75th Republic Day, we must introspect on our duties as citizens of India in addition to the traditional festivities associated with the Parade. While the grandeur of the Republic Day parade is undoubtedly a spectacle, our focus must shift towards understanding and adoption of the Constitution in 1950 and also a contemplative journey towards Viksit Bharat by the year 2047.

To begin our introspection, it is crucial to remember and recall the invaluable contributions of the freedom struggle heroes who paved the way for the birth of the Republic of India. With deep reverence, we must salute these heroes who sacrificed their lives for the vision of a free and sovereign nation. Their commitment and resilience have given us the privilege of living in a democratic country with our own Constitution.

Celebrating 75th Republic Day calls for active participation in displaying national pride by hoisting the national flag on the rooftops of our homes is not just a symbolic act; it is a gesture of gratitude towards the struggles and sacrifices that made India a republic.

This small yet significant act is an expression of our commitment to the ideals enshrined in the Constitution. As we unfurl the tricolor, let the radiant colors symbolize not just the beauty of our nation but also the values that should permeate our lives. The sweetness of gratitude, the richness of love, and the warmth of cherished connections should be the essence of our interactions, both within the country and in our global engagements.

To truly fulfill our duties as citizens, we can draw inspiration from the principles of the Gita in a non-religious application mode with a 'needo-lifestyle' that finds relevance in the economic sphere through the concept of 'Needonomics.' Needonomics, often described as the economics of needs, emphasizes a balanced approach to consumption. It encourages individuals to discern between needs and greed, promoting a sustainable and responsible lifestyle. Needo-consumption involves making mindful choices that align with genuine needs rather than succumbing to unnecessary desires driven by consumerism.

In the context of citizenship, a needo-lifestyle implies fulfilling our responsibilities towards society and the nation with the same discernment applied in our consumption.



It is about understanding the needs of our fellow citizens, contributing positively to community welfare, and actively participating in the nation's progress.

Promoting a needo-lifestyle also entails fostering education and awareness about the principles of Needonomics. Schools, colleges, and community organizations should play a vital role in imparting knowledge about responsible consumption, social responsibilities, and the significance of economic prudence.

As we commemorate the 75th Republic Day, let us commit ourselves to a needo-introspection that goes beyond the surface-level celebrations. It is a call to imbibe the spirit of the freedom struggle, salute our heroes, and integrate needo-lifestyle principles into our citizenship. By fostering a sense of responsibility, gratitude, and mindful consumption, we can contribute to building a Bharat that is not just developed but also sustains its cultural richness and ethical values. May the journey towards 2047 be marked by collective efforts to create a harmonious and prosperous nation.

We have to play the role of street-smart consumers, producers, distributors and traders in the national interest without groupings of various kinds and creeds. We have to adopt the art of giving more than the art of living.

There are three kinds of interest self-interest, vested interest (family, neighborhoods, caste, region and religion) and above all the national interest.

Protecting the interest of others known as parhit (paropkar) in Hindi as social interest, the social service is a necessary part of the life as parhit as the real Dharma for us.

For becoming Viksit Bharat, we must inculcate the spirit of nationalism among all including youth and children with singing the national anthem.

To improve the quality of democracy, we must avoid the war of words on issues of religious intolerance which has no relevance in the science of soul- spirituality (Dharma) which promotes peace and non-violence in all activities including social, political and economic. Gita-based Needonomics (Economics of needs: is to be understood as non-violence in economics. We have to believe that India (as independent, non-violent democracy with integrity and amity) possess sufficient to satisfy our needs and not greed. Therefore, we need to follow spiritually guided materialism (SGM) strategy which is necessary and sufficient to say no to all the socio-economic problems including terrorism and corruption of all kinds spreading hatred, discontent and discrimination in my beloved Bharat- the knowledge seeker economy enjoying the status of Vishav Guru based on Dharma ( not religion).

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# The Shifting Landscape of Savings Culture in India: Impact on Deposit Bases in Banks



**Ms. Deepthi. B.**

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In recent years, India has witnessed a significant transformation in its savings culture, a shift that has not only affected individual financial habits but also had a tangible impact on the deposit bases of banks. In fact, Since January 2016, there has been a decline in the rate of growth of deposits in the Indian banking sector. Traditionally known for a strong inclination towards savings, the country is now grappling with a changing dynamic where alternative investment avenues and evolving consumer behaviors are contributing to a decline in bank deposits. This article explores the key factors behind the decreasing deposit bases in Indian banks and the implications of this savings culture shift.

• **Shifting Perceptions toward Savings:** Historically, Indians have been noted for their conservative approach to finances, prioritizing savings as a foundation for financial security. However, spurred by globalization, more exposure to financial markets, and a demand for larger returns, the younger generation is increasingly abandoning traditional savings tools.

• **The rise of other investment avenues:** One of the key reasons for banks' declining deposit bases is the growing popularity of alternative investing opportunities. As the stock market grows in popularity and mutual funds become more widely available, people are looking for alternatives to traditional savings accounts that may provide higher returns. The temptation of wealth creation through stock investments, as well as the prospect of capital gain, is drawing funds away from traditional savings.

• **Technological Progress and Digital Platforms:** The emergence of technology and the extensive acceptance of digital platforms have granted individuals convenient entry to a wide range of financial products that go beyond traditional savings accounts. Online investing platforms, peer-to-peer lending, and digital wallets provide simple and appealing options for financial management. The adoption of digital financial services has had a significant influence on the conventional banking industry, resulting in a decrease in the amount of deposits.





- **Shifts in population characteristics and individual preferences:** The developing savings culture is being influenced by shifting demographics and lifestyle choices. In light of a culture that is becoming more ambitious and focused on consumption, people are increasingly tempted to invest in experiences and unconventional assets rather than saving money in low-interest bank accounts. This shift in priorities is a contributing factor to the declining deposit bases in banks

### Effects on Banks and the Economy:

The declining deposit bases present difficulties for banks and have wider economic ramifications. Financial institutions, which have historically depended on deposits to provide loans and make investments, may encounter difficulties in preserving their ability to quickly convert assets into cash and finance their activities. Consequently, this could affect the accessibility of loans in the economy, thus impeding economic expansion.

Furthermore, a decrease in bank deposits can potentially impact the stability of the financial system. Banks function as financial mediators, facilitating the transfer of funds from individuals who save money to individuals who borrow money. A decrease in deposits can potentially disturb this process, resulting in a less effective distribution of capital throughout the economy.

To summarise, The decline in deposit bases in Indian banks can be attributed to a complex transformation in the savings culture, influenced by shifting views, alternative investment opportunities, and developments in technology. Although the shift may provide difficulties for conventional banking structures, it also offers prospects for innovation and adjustment. Achieving a harmonious equilibrium between adapting to the shifting customer tastes and ensuring financial stability will be imperative for banks to prosper in the evolving financial environment.



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# “SANJHA CHULHA Culture: Fostering Unity and Nourishing Souls”



**Ms. Sshalini Jagiya**  
Entrepreneur  
FII Member

In the tapestry of diverse cultures, the SANJHA CHULHA phenomenon stands out as a radiant thread, weaving communities together through the warmth of shared meals. Originating from the Indian subcontinent, SANJHA CHULHA, or "shared hearth," is a cultural practice that goes beyond culinary traditions, embracing the essence of communal living.

## Origins of SANJHA CHULHA: A Culinary Tapestry of Unity

SANJHA CHULHA was born from the desire to create a sense of belonging and camaraderie within communities. Historically, it emerged in rural settings where neighbors faced the challenges of limited resources and sought to share the burden of daily sustenance. Families would gather around a communal hearth, pooling ingredients and culinary skills to create a meal that transcended individual kitchens.

## The Benevolence of Shared Meals: A Balm for the Elderly

For the elderly, particularly those navigating the solitary path of life, SANJHA CHULHA serves as a lifeline. Loneliness, a pervasive issue among seniors, finds solace in the communal gatherings around a shared hearth. These gatherings provide more than just a meal; they offer a sanctuary of companionship and understanding. The benefits for older individuals extend beyond the nutritional value of the shared feast. SANJHA CHULHA cultivates an environment where stories are shared, laughter resonates, and a genuine connection forms. The sense of isolation often experienced by the elderly dissipates as they become integral members of a larger familial network.

In a world where technology can sometimes amplify isolation, SANJHA CHULHA reintroduces the human touch, fostering a sense of community reminiscent of a bygone era. The cultural practice, steeped in tradition, not only addresses practical concerns of resource sharing but also nurtures the emotional well-being of those who have weathered the storms of time. In embracing SANJHA CHULHA, we not only celebrate the diversity of culinary delights but also weave a tapestry of unity that transcends generations, reminding us that the simple act of sharing a meal can be a profound expression of compassion and connection.



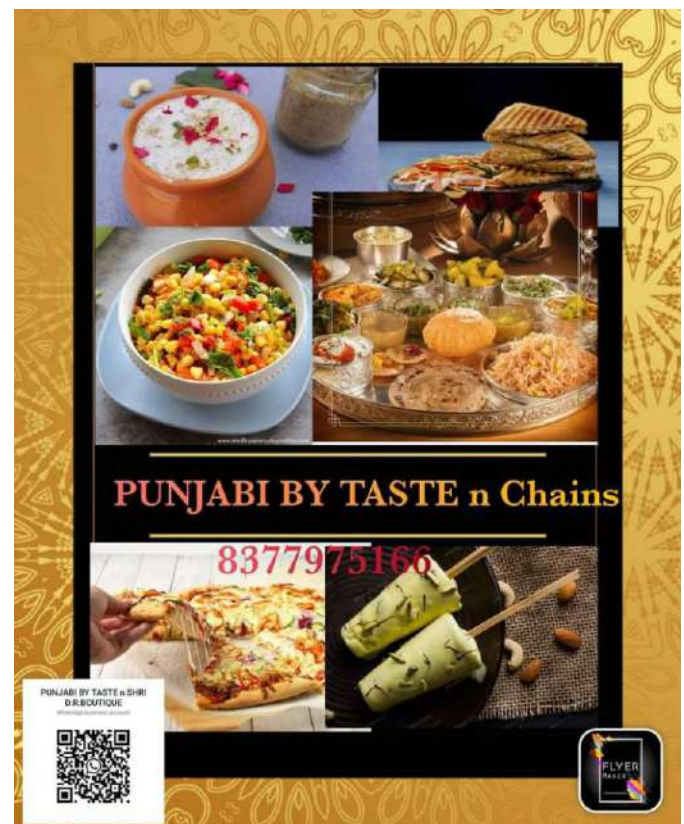
**SANJHA CHULHA Culture: Sharing, Dancing, and Bonding:** SANJHA CHULHA, rooted in resource-sharing, is a cultural tapestry where neighbors unite around a communal hearth. Families pool ingredients, sharing not just food but burdens and joys. The culture transcends sustenance, becoming a rhythm of shared dances, celebrating togetherness. It binds communities, offering solace to the elderly, forging connections beyond kitchens. SANJHA CHULHA isn't just about meals; it's a dance of unity, where the flickering flames illuminate not only the culinary traditions but also the shared moments, creating bonds that echo through the ages.



**Fueling Culinary Prosperity: SANJHA CHULHA Culture and Bulk Orders:** Embracing the SANJHA CHULHA culture can be a boon for food businesses. Catering to bulk orders for communal gatherings taps into a thriving market. As communities come together around shared hearths, the demand for large-scale culinary provisions rises. Restaurants and catering services stand to flourish by offering tailored packages, showcasing the richness of communal dining. Beyond just meals, they

become facilitators of shared experiences, amplifying their reach and establishing themselves as integral contributors to the fabric of these cultural celebrations. In catering to SANJHA CHULHA, food businesses not only nourish bodies but also fuel the prosperity of communal bonds.

**Reducing Waste, Nourishing Neighbors: SANJHA CHULHA's Impact:** SANJHA CHULHA culture minimizes food wastage by encouraging communal meals. Bulk orders are precisely tailored, reducing excess production. Surplus, if any, can be redirected to feed the needy, creating a dual impact—strengthening community bonds and ensuring that no one goes hungry.



The opinion expressed by the author/  
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# Navigating Troubled Waters-Understanding Failing Marriages and Divorces



**Ms. Jyoti Jain**

FII Member  
Cognitive Behavioral Counsellor,  
International Vedic Math Expert

In the realm of relationships, the disheartening rise in failing marriages and subsequent divorces is a pressing concern. It's not limited to any specific demographic; both seasoned couples and those embarking on the journey of marriage find themselves at the crossroads of separation. As a cognitive behavioural counsellor with years of experience, I have witnessed the intricate dynamics of failing marriages and the profound impact on the emotional well-being of individuals involved.

## The Changing Landscape of Divorce: Old and New Couples Alike

Contrary to popular belief, divorce is not an exclusive plight of younger couples. We are witnessing a paradigm shift as couples who have weathered decades together also find themselves contemplating separation. The reasons behind this growing trend are multifaceted and often rooted in the evolving dynamics of societal expectations, individual growth trajectories, and changing perceptions of personal happiness.

## Understanding the Root Causes: Why Marriages Fail

One of the primary reasons behind the surge in divorces is the lack of effective communication. As life gets busier, couples often find themselves caught in the whirlwind of daily routines, neglecting the essential conversations that nurture emotional connection. Additionally, unmanaged stress, financial strain, and unrealistic expectations contribute significantly to marital discord.

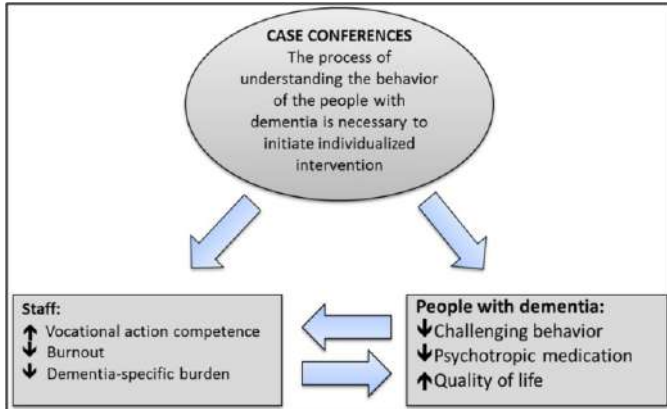
Identifying early signs of a declining relationship is crucial for intervention. Emotional distance, persistent conflicts, and a sense of emotional emptiness are warning signals. As a cognitive behavioural counsellor, I often observe that these signs, if left unaddressed, can pave the way for irreparable damage.

## Early Signs of a Declining Relationship: A Call for Intervention

- **Communication Breakdown:** When open dialogue transforms into arguments or, worse, silence, it indicates a need for communication repair.
- **Lack of Intimacy:** Emotional and physical intimacy are cornerstones of a healthy relationship. If these aspects wane, it's essential to explore the underlying issues.
- **Constant Criticism:** A pattern of constant criticism and contempt erodes the foundation of trust and respect within a marriage.
- **Emotional Withdrawal:** When one or both partners emotionally withdraw, the connection weakens, making room for feelings of isolation and loneliness.



- **Unresolved Conflicts:** Frequent unresolved conflicts become a breeding ground for resentment, escalating the chances of a breakdown.



## Nurturing the Bond: Strategies to Prevent Divorce

- **Prioritize Communication:** Actively listen and express your feelings honestly. Establishing open lines of communication fosters understanding and connection.
- **Seek Professional Help:** As a cognitive behavioural counsellor, I encourage couples to consider therapy. Professional guidance can provide tools to navigate challenges, enhance communication, and rebuild intimacy.
- **Invest Time in Each Other:** Quality time is paramount. Make a conscious effort to engage in shared activities, fostering emotional connection.
- **Manage Stress Together:** Collaborate on stress management strategies. A united front against life's challenges strengthens the marital bond.

- **Regular Check-Ins:** Periodically assess the health of your relationship. Regular check-ins provide an opportunity to address concerns before they escalate.
- **Set Realistic Expectations:** Understanding that perfection is unattainable and embracing imperfections is crucial. Adjust expectations to allow room for growth and change.

In conclusion, the alarming increase in failing marriages underscores the need for proactive measures to preserve and strengthen the institution of marriage. As a cognitive behavioural counsellor, my commitment lies in guiding couples toward self-discovery, effective communication, and emotional well-being. By identifying early signs of a declining relationship and implementing strategies to foster connection, couples can navigate the challenges, rekindle the flame, and build a resilient foundation for a lasting marriage.



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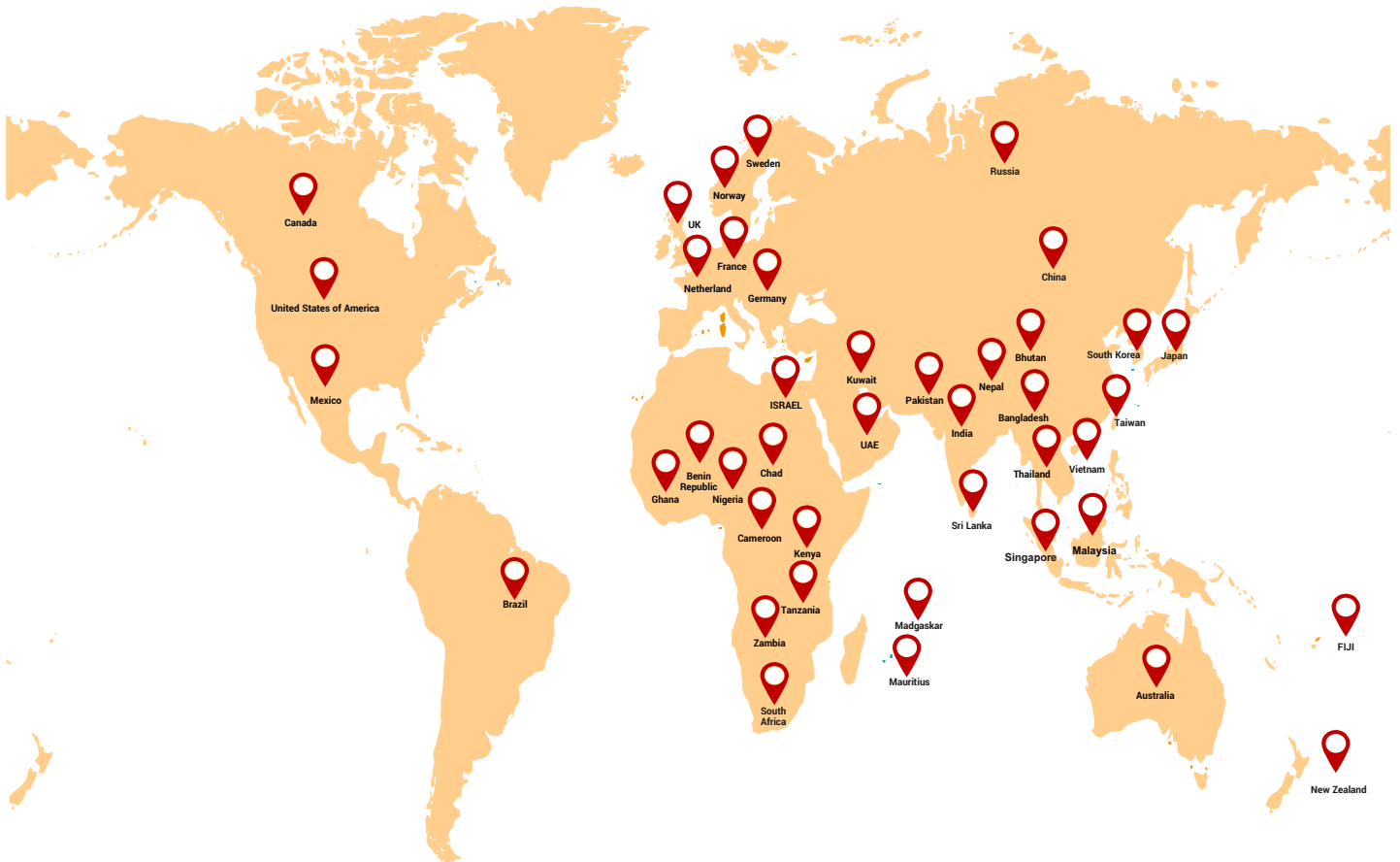
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As a member of FII, you become empowered as you gain access to a world of opportunities.

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2. Opportunity to contribute to pre – budget planning
3. Be up to date about govt. schemes to gain maximum advantage for business interests

### Networking

1. Networking opportunities with Indian Sectoral Experts across different verticals
2. Networking with Global Leaders, counterparts in all continents
3. Opportunity to connect with 5000 industry members all over India
4. Platform to meet global business and political leaders
5. Opportunity to participate in seminars, conferences and B2B meetings

### Events & Other Deliverables

1. WhatsApp Group Inclusion facilitating networking with business contacts in FII Chapters
2. Complimentary subscription to monthly Newsletter (audience in 150 countries) highlighting business opportunities in India and abroad
3. Opportunity to establish visibility of your business via ads in FII Newsletter
4. Support regarding Finance, upgradations, investment opportunities, healthcare, sports etc
5. Weekly Awareness programme “Talk with an Expert” inviting experts/departmental heads to discuss policies, new laws, startups, MSMEs, Legal, Financial Issues, Corporates etc
6. General body meeting with all FII members
7. Participation in development activities like webinars, symposiums, workshops, seminars, buyer seller activities and other activities related to industry.

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4. Support for business development through participation in Exhibitions within/outside India and plan for visit to International Trade Fairs
5. Empower Indian Businesses in their global outreach for business expansion
6. Opportunity to take part in FII Overseas Business Delegations

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## ***FEDERATION OF INDIAN INDUSTRY***

### ***CREATING OPPORTUNITIES...BUILDING NATION!!***

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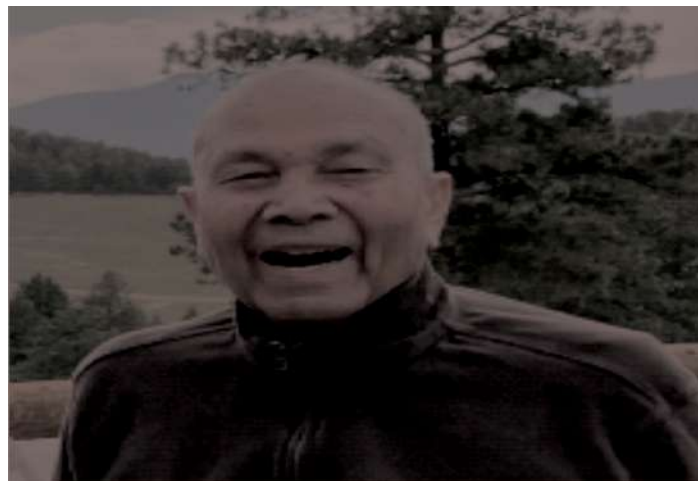
- Promoting an environment of strong business relationships of India with growing Economies
- Assisting Indian businesses to expand in 42 Nations where FII has its Country Chapters
- Help from FII Investment Desk, which ensures safety and security of investment in foreign land
- Our strengthened relations with International Consulates helps easing of setting up business internationally
- We support our members in case of any dispute arises in overseas projects and the implementation.
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- Take advantage of FII Partnerships with International Associations
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- International Conferences on side-lines of Pravasi Bhartiya Diwas to facilitate networking across eminent businesspersons
- Celebration of Indian & International Holidays in synergy to recognize and promote International Brotherhood

01092022





**P**adma Bhushan Awardee Prof Ved Prakash Nanda Passes Away Professor Ved Prakash Nanda, a luminary in the Indian diaspora, recently passed away, leaving behind a legacy of profound contributions to literature, education, and international law. Nanda Ji had a fall in his house on December 6, 2023, and was unable to get up. He was quickly hospitalized and diagnosed with a spinal cord injury because of the fall. He underwent surgery and subsequently went into rigorous physical rehab for a short time, but unfortunately had an adverse turn of events with internal bleeding, requiring another surgical procedure. On December 26, 2023, we got word that his family made the difficult decision to transition him into hospice care.



**Ved Prakash Nanda**  
(1934-2024)

We were told that he departed peacefully on January 01, 2024, in Denver, Colorado, at 12:30 p.m. Mountain Time. He is seen here receiving the Padma Bhushan award from the President of India, in the year 2018 in the field of literature and education. Prof. Ved Nanda served as Chairman of the Board of the Hindu University of America from January 2019, for almost five years, and played a critical guiding role. I have personally known Prof. Nanda for well over a decade. I have seen him at events when I was a mere spectator in the audience when he was on the dais; I had interacted with him long before we became more intimately acquainted at the Hindu University of America.



**Maestro Ustad Rashid Khan**  
(1968-2024)

**T**he celebrated music maestro Ustad Rashid Khan, undergoing treatment for prostate cancer at a hospital in Kolkata passed away on Wednesday. The 55-year-old artist, was on a ventilator and was receiving oxygen support. "We tried our best but failed. He passed away at around 3:45 PM," an official of the private hospital where Khan was admitted said. Speaking about Rashid Khan's death, Bengal chief minister Mamata Banerjee said, "This is a great loss for the entire country and the entire music fraternity. I am in a lot of pain as I still can't believe that Rashid Khan is no more." The musician's health took a downturn after experiencing a cerebral attack last month. The 55-year-old from the Rampur-Sahaswan Gharana initially received treatment at Tata Memorial Cancer Hospital. However, at a subsequent stage, he opted to continue his treatment exclusively in Kolkata. According to sources, Khan was initially responding positively to the treatment. Born in Uttar Pradesh's Badayun Rashid Khan, who is also the nephew of Ustad Ghulam Mustafa Khan, received his initial training from his maternal grand-uncle Ustad Nissar Hussain Khan (1909–1993).



## Days To Remember in January 2024

January 01: New Year's Day

January 12: National Youth Day

January 13: Lohri Festival

January 15: Army Day

January 15: Makar Sankranti

January 15: Pongal Festival

January 17: Guru Gobind Singh Jayanti

January 23: Netaji Subhas Chandra Bose Jayanti

January 24: International Day of Education

January 26: Republic Day

## Greetings in January 2024



wishing everyone a very  
happy festive season



**Dr. Deepak Jain**  
Director General- FII

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CPG offers a comprehensive MSW solution, encompassing sorting, shredding, gasification and a power generation section. Our state-of-the-art Gasifiers cater to a range of 2 TPD to 100 TPD MSW consumption, equivalent to 100 kg/hr to 4000 kg/hr.

### Raw Material Used

- ⚙️ RDF (Derived from MSW)

### Applications

- 💡 **For Power:** To run CNG engines (on 100 % producer gas) and Diesel engines (on 70% producer gas + 30 % diesel)
- 💡 **For Thermal:** To replace petro fuels such as LPG, Furnace oil, Diesel etc.

### SALIENT FEATURES

- ⚙️ Ability to gasify low density and low calorie feedstock (RDF, Biomass).
- ⚙️ Robust and durable technology producing clean gas (Syngas).
- ⚙️ Power production from Syngas through gas generators with optional CHP.
- ⚙️ Complete elimination of wastes. Zero Landfill, only small amount of ash will come out waste .
- ⚙️ Renewable Energy with zero pollution
- ⚙️ Designed for easy maintenance

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- ⚙️ **Biomass Gasifiers** for a wide range of Biomass such as Wood Chips, Rice Husk, Bamboo, Coconut Shells, Briquettes, Mustard Stalks, Cashew-Nut Shells, Pine Needles etc.
- ⚙️ **Coal Gasifiers**

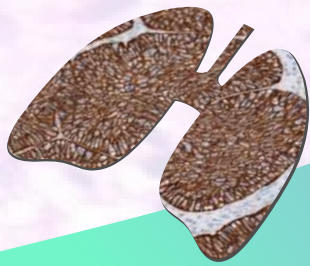


### Global Impact

- 🌐 We have already supplied MSW based plant in Europe, complying with all the environment norms in Europe.
- 🌐 We are running our own grid connected 1 MW RDF based power plant in India for captive use.
- 🌐 We have recently supplied MSW based power plant in Himachal Pradesh, India





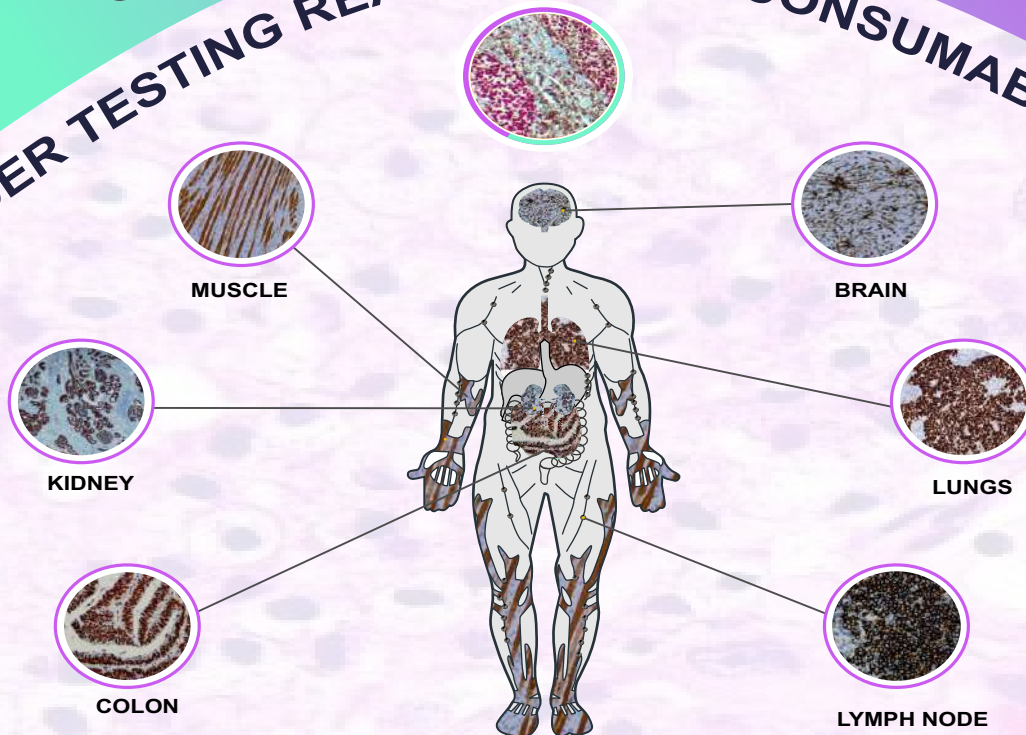


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