BHARAT NEWS BY FII

Monthly Newsletter For Global Audience



FII signed MoU with All India Cotton FPO Association on 7th October 2023



Vibrant Gujarat Global Summit 2024: Roadshow took place in New Delhi; CM addressed Industrialists & Investors



PM Modi inaugurated 9th G20 Parliamentary Speakers' Summit (P20) on 13th October 2023



Federation of Indian Industry (FII) and Indian Space Association (ISpA) exchanged MoU at Indian Space Conclave 2023





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BHARAT NEWS OCTOBER 2023

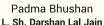
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Padma Vibhushan L. Smt. Sushma Swaraj







Dr. Deepak JainDirector-General, Federation of Indian Industry

he recent escalation of the Israel-Palestine conflict has not only left a trail of devastation in the Middle East but has also reverberated across the global economic landscape. The Middle East remains a crucial source of oil and any disruption in the region inevitably influences global oil markets. As tensions escalate, the uncertainty surrounding oil supply contributes to increased prices, posing a significant challenge in terms of energy imports. India-Israel economic partnership, which has seen growth in recent years, faces challenges amid the conflict. Defense and technology collaborations, key components of the bilateral relationship, may experience interruptions as global attention and resources shift toward addressing the crisis in the Middle East. However, amidst these challenges, there are opportunities for India to showcase diplomatic prowess. As a nation with historical ties to both Israel and Palestine, India can play a constructive role in facilitating dialogue and peacebuilding efforts. Such diplomatic initiatives not only align with India's commitment to global peace but also have the potential to foster economic stability in the long run. We must safeguard our economic interests, particularly in the realms of energy security and international trade, while actively contributing to diplomatic efforts aimed at resolving the crisis. As the world watches the events unfold, India's response not only reflects its commitment to stability in the Middle East but also highlights the intricate interplay between geopolitics and the global economy.



FII EVENTS



FII at Vibrant Gujarat Global Summit

FII team was invited to attend the 10th Vibrant Gujarat Global Curtain Raiser Meet organised on 6th October 2023 by Resident Commissioner Government of Gujarat in New Delhi. This event was attended by Sh. Bhupendra Bhai Patel, Hon'ble Chief Minister of Gujarat and accompanied by senior Ministers and officers of Government of Gujarat. The Vibrant Gujarat Global Summit, a biennial event, has become an ideal platform for knowledge sharing, strategic partnerships, investment inflows and business networking, not just for Gujarat but for other states and countries as well. It brings together business leaders, investors, innovators corporate, policy and opinion makers, and eminent diplomats from across the globe. The policy measures of Gujarat government are indeed path breaking and this initiative by started by PM Modi (then Chief minister of Gujarat) is bearing fruits and no doubt Gujarat is number one in the country.











EXPLORING BANKING, FINANCIAL & INSURANCE MODELS FOR SPACE VENTURES

FII Team was invited to Indian Space Conclave organized by Indian Space Association on 11th October 2023 held at Manekshaw Centre, New Delhi. Dr. Deepak Jain, Director General-FII presented industry view on financing and other trade related matters of space industry. The panel discussion aimed to delve into the intricacies of banking, financial services, insurance, and funding models in the space domain. Experts discussed innovative approaches, risk management, and emerging trends, fostering knowledge sharing and collaboration to drive sustainable financial support for space ventures and explore the evolving landscape of financial mechanisms and instruments that support space missions, satellite projects to secure funding, mitigaterisks, and ensure sustainable growth in the space industry. Dr Deepak Jain, Director General-FII, Ms. Sonali Nanda, Deputy Director, PMAD, IN-SPACE, Sh. Jaideep Kalra, Director and Regional Head of Business Banking-North India, HSBC, Dr. Ravinder Pal Singh, Venture Capitalist were the Panellists. Shri Sreeram Ananthasayanam, Partner, Deloitte India and Lt Col Umang Kohli (Retd), Executive Editor, India Strategic were Co-Moderators.





FII Signs MoU with ISpA

In a landmark collaboration that signifies a new era of advancement and innovation, Federation of Indian Industry and Indian Space Association (ISpA) exchanged MoU at the Indian Space Conclave 2023 in New Delhi on October 11, 2023. The event tookplace at the Manekshaw Centre, New Delhi. The MoU exchange signifies the commitment of both organizations to work hand in hand towards the advancement of India's economic and space-related objectives. This collaboration is poised to enhance India's standing in the global space industry, enabling innovative technological advancements and promoting self-reliance. The event witnessed the presence of distinguished representatives from both FII and ISpA, including Dr. Deepak Jain, DG-FII, Dr. Shailendra Vyas, VP-FII, Dr. Dravya Jain, Advisor FII, Lt Gen AK Bhatt (Retd), Director General - Indian Space Association and Wng Cmdr Satyam Khushwaha, Director ISpA.





FII signs MoU with All Indian Cotton FPO Association

Federation of Indian Industry (FII) and All Indian Cotton FPO Association signed an MoU on October 7, 2023, on the occasion of World Cotton Day. This MoU promises to bolster the Indian business sector and support the cotton industry, aligning with the global focus on cotton-related initiatives. The MoU was formally signed by Sh. Hitender Mehta, representing FII, and Sh. Manish Daga, representing All Indian Cotton FPO Association. The event witnessed the presence of distinguished members from both sides, including Sh. Hitender Mehta, Sh. Uditendu Verma, Sh. Sanjay Gupta from FII and Sh. Manish Daga, President & Co-ordinator and Co-Director from Cotton FPO Association. This strategic partnership between FII and All Indian Cotton FPO Association, coinciding with World Cotton Day, holds the promise of innovation, growth, and a brighter future for Indian businesses and the cotton industry alike.







FII Team meets with Tanzanian Leadership on 9th October 2023

FII Team had the pleasure of meeting with Mr. Nyasebwa E. Chimagu, Director of Crop Development, Ministry of Agriculture, Republic of Tanzania and Mr. Fanuel Joseph Mathiya, Minister Plenipotentiary (Trade & Development), High Commission of Republic of Tanzania, New Delhi. The meeting was fruitful as discussions were held for ways and means to support Tanzania for development of its agriculture production and MSME Industry. This event was during the visit of Tanzanian President to New Delhi along with her ministerial colleagues. The FII side was represented by Dr. Deepak Jain, Director General, Sh Hitender Mehta, Chairman International Affairs Committee and Dr. Dravya Jain, Advisor -FII.



FII IN MEDIA





Business Opportunities



PM lays foundation stone and dedicates to the nation projects worth around Rs. 5860 crores in Rajkot, Gujarat

https://www.pmindia.gov.in/en/news_updates/pm-lays-foundation-stone-and-dedicates-to-the-nation-projects-worth-around-rs-5860-crores-in-rajkot-gujarat/?comment=disable



India, UK trade ministers review progress of talks on proposed FTA

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-uk-trade-ministers-review-progress-of-talks-on-proposed-fta/articleshow/104773365.cms



Coromandel International, India's largest private phosphatic fertiliser company, on Thursday commissioned a new sulphuric acid plant at its manufacturing complex in Visakhapatnam.

https://www.thehindubusinessline.com/companies/commandel-international-commissions-400-crore-sulphuric-acid-plant-in-vizag/article67434422.ece



Festive season brings USD 13 bn opportunity for etailers, non-metro sellers get more Diwali orders: Report

https://retail.economictimes.indiatimes.com/news/industry/festive-season-brings-usd-13-bn-opportunity-for-e-tailers-non-metro-sellers-get-more-diwaliorders-report/104386557



Business Opportunities



Vibrant Gujarat International Roadshow in Dubai Paves the Way for Business Opportunities

https://ddnews.gov.in/international/vibrant-gujaratinternational-roadshow-dubai-paves-way-businessopportunities



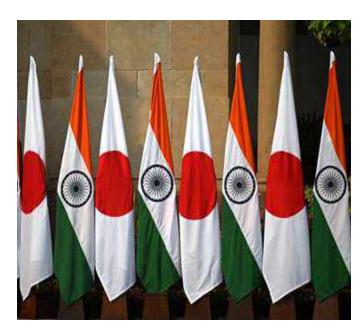
Skyroot Aerospace secures \$27.5 million funding to Fuel Space Tech Advancements

https://www.financialexpress.com/business/industry-skyroot-raises-27-5-million-heating-up-indias-private-sector-space-race-3291047/



HFCL to invest Rs 200 cr for manufacture of 5G FWA device, R&D

https://www.financialexpress.com/business/industry/hfcl-to-invest-rs-200-cr-for-manufacture-of-5g-fwa-device-rampd/3290571/



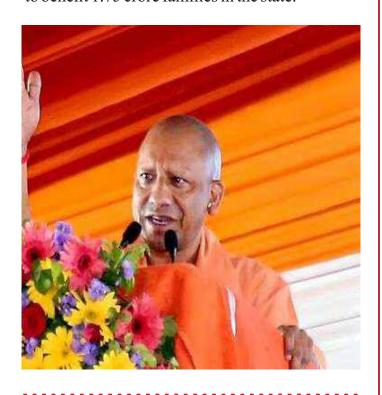
Cabinet approves Memorandum of Cooperation between India and Japan on Japan-India Semiconductor Supply Chain Partnership

https://pib.gov.in/PressReleasePage.aspx?PRID=1970784



News Highlights Political

Adityanath on Tuesday announced that the beneficiaries under the Ujjwala scheme will get a cooking gas cylinder free of cost as a "Diwali gift". The decision is expected to benefit 1.75 crore families in the state.



he Prime Minister, Shri Narendra Modi inaugurated the 7th Edition of the India Mobile Congress 2023 at Bharat Mandapam in New Delhi today. India Mobile Congress (IMC) is the largest telecom, media, and technology forum in Asia to be held from 27th to 29th October 2023 with the theme 'Global Digital Innovation'. The IMC 2023 aims to strengthen India's position as a developer, manufacturer, and exporter of key cutting-edge technologies. During the program, the Prime Minister awarded 100 '5G Use Case Labs' to educational institutions across the country.



ndia successfully test-fired its short-range ballistic missile 'Pralay' from the Abdul Kalam Island off the Odisha coast on Tuesday, a Defence official said. Developed by the Defence Research and Development Organisation (DRDO), the missile's launch at approximately 9:50 am achieved all of its mission objectives. Tracking instruments closely followed its path along the coastline.





News Highlights International

he United States and the Philippines have signed a nuclear cooperation pact under which U.S. investment and technologies are to help the Southeast Asian nation transition to cleaner energy and bolster its power supply. Philippine President Ferdinand Marcos Jr. witnessed the signing of the deal by his energy secretary and U.S. Secretary of State Antony Blinken on Thursday on the sidelines of the Asia Pacific Economic Cooperation (APEC) summit in San Francisco.



audi Arabia has expressed interest in buying a multibillion-dollar stake in the Indian Premier League, international cricket's most lucrative event, following a string of investments that have upended professional sports including football and golf. Crown Prince Mohammed bin Salman's advisers have sounded out Indian government officials about moving the IPL into a holding company valued at as much as \$30 billion, in which Saudi Arabia would then take a significant stake, people familiar with the matter said.



fter signing the supply chain resilience pact, India, the US, and 12 other members of the Indo-Pacific Economic Framework for Prosperity (IPEF) have announced the conclusion of negotiations on fair and clean economy agreements. Commerce and Industry Minister Piyush Goyal was here for the IPEF ministerial meeting.





News Highlights Banking & Finance

ank of Baroda (BoB) declared higher profits, partially boosted by a rise in non-recurrent other income. But much to the Street's disappointment, net interest margin (NIM) guidance declined, and gross non-performing assets (GNPAs) rose. Core pre provision operating profit (PPoP) was at Rs 6,090 crore and net interest income (NII) met expectations at around Rs 10,830 crore.



tate Bank of India (SBI) expects to disburse Rs 1.4 trillion worth of corporate loans in the next two-three quarters. SBI chairman Dinesh Khara told analysts that proposals which are awaiting sanctions are of around Rs 3.3 trillion. "We have approximately Rs 1.4 trillion worth of proposals pending for disbursement, we expect them to get disbursed in the next two-three quarters," Khara told analysts in earnings call.



Prime Minister Narendra Modi on Saturday announced that the governments of both India and Sri Lanka are working together on fintech sector connectivity by linking Unified Payments Interface (UPI) and Lanka Pay. PM Modi announced the plan to link UPI and Lanka Pay when he was addressing the event to launch ferry services between Nagapattinam in India and Kankesanthurai in Sri Lanka, via a video message.





News Highlights Industry

he Uttarakhand government on Friday said it has approved five solar power plants with a capacity of 5265 kilowatts under the Chief Minister Solar Self-Employment Scheme, a CMO statement said.

An official said that this scheme is being run with the aim of promoting green energy in the state.

"The state government is continuously making efforts to promote solar energy in the state.



he government on Saturday said 27 companies, including Dell, HP, Flextronics, and Foxconn, have been granted approval under the production-linked incentive (PLI) scheme for IT hardware. The scheme, which covers laptops, tablets, PCs, servers and ultra-small form factor devices, is expected to fuel incremental investments of about Rs 3,000 crore. "India is poised for a revolutionary leap in IT hardware manufacturing," industry body MAIT said on this annoucement.



he Union Cabinet on Wednesday approved a memorandum of cooperation (MoC) between India and Japan on developing a semiconductor supply chain partnership. This pact would focus on research and development (R&D), manufacturing, design, and talent development for the industry.

Signed in July this year, the MoC intends to strengthen cooperation between the two countries both on inter-governmental as well as business-to-business partnerships to advance resilient semiconductor supply chains and leverage complementary strengths.





News Highlights Agriculture

he Union Cabinet on Wednesday approved Nutrient Based Subsidy (NBS) rates for Rabi season, 2023-24, on Phosphatic and Potassic (P & K) fertilizers to ensure the availability of fertilisers to farmers at "subsidised, affordable and reasonable" rates.

Briefing the media on the decisions of the union cabinet, Information and Broadcasting Minister Anurag Thakur said the decisions are expected to entail an expenditure of Rs 22,303 crore.



eading cooperative sector experts have come together to form the World Cooperative Economic Forum (WCopEF) to give voice to over three million cooperatives spread across the globe, employing 10 per cent of the total workforce worldwide. The WCopEF will endeavour to promote cooperative thinking and cooperative movement, in addition to raising issues and concerns of the sector with the governments and other stakeholders around the globe.



he Government of Greece is in talks with FMCG company BL Agro to explore strategic partnerships in the adoption of agriculture technology, exchange of skilled manpower, promotion of agri trade, animal science, and steps to mitigating climate change, a media release issued by the company on Tuesday said.

"We want to deepen trade ties with India. We also want to have deeper interactions with India in the field of agriculture and animal sciences.





News Highlights Startup

he IIT Madras Incubation Cell has incubated 332 successful startups crossing a total valuation of 4.6 billion dollars drawing 1.1 billion dollar investments. One of them, Uniphore, has even become a unicorn. They have more than 80% success rate. Visiting the IIT Madras Research Park, NDTV's Sam Daniel speaks with Dr Tamaswati Ghosh, the CEO of IITM Incubation Cell, on the innovation trends, their success mantra, and vision for the future.



Tuesday unveiled its indigenously built Vikram-1 rocket which is expected to deliver satellites to low earth orbit early next year. Science and technology minister Jitendra Singh also inaugurated 'The MAX-Q Campus', the new headquarters of the startup at the GMR Aerospace and Industrial Park at Mamidipally in South Hyderabad.



vidia-backed startup Seurat hints at IPO after \$99 million fundraise

Seurat Technologies, a 3D metal-printing startup, on Monday hinted at potentially going public in the medium term and said it had raised \$99 million in a funding round co-led by chip designer Nvidia's venture capital arm. With the latest series C funding round, the company's valuation will approach \$350 million, said a source who asked not to be named.





News Highlights Skill Development

Thursday said the state governments need to expand the scope of skill development programmes for the youth so that they will help the country become self-reliant. Speaking after inaugurating 511 Pramod Mahajan Gramin Kaushalya Vikas Kendras in Maharashtra through video link, he said the state governments should focus on designing skill development programmes in such a way that they will help the country grow.



he three-day official visit of Minister of Education Dharmendra Pradhan to the United Arab Emirates concluded on a high note, with a focus on a Memorandum of Understanding (MoU) with DP World and the broader importance of skill development in strengthening the India-UAE relationship. DP World has already established a robust partnership with the National Skill Development Corporation, resulting in the upgrade of the Skill India International Centre in Varanasi last year.



he Andhra Pradesh State Skill Development Corporation (APSSDC) on November 1 (Wednesday) signed a Memorandum of Understanding (MoU) with the Andhra Pradesh Nurses and Midwives Council (APNMC) to facilitate training of nurses for international placements and train more midlevel health care assistants.





News Highlights Science And Technology

Intel on Friday announced collaboration with eight Indian electronics manufacturing services (EMS) companies and original design manufacturers (ODMs), sharing key technological and operational insights for their laptop manufacturing projects in India.



he first made-in-India Pixel phones will be available in 2024, said Rick Osterloh, senior vice president, devices and services, Google.

In a big boost to India's Make-in-India initiatives, now Google is joining the likes of Apple and Samsung to manufacture its latest smartphones in India. At the 9th edition of Google for India, the company announced its plans to manufacture Pixel phones in the country.



mazon launched the first test satellites for its planned internet service on Friday as a rival to SpaceX's broadband network.

United Launch Alliance's Atlas V rocket blasted off with the pair of test satellites, kicking off a programme that aims to improve global internet coverage with an eventual 3,236 satellites around Earth.

Amazon plans to begin offering service by the end of next year.

Elon Musk's SpaceX has a huge head start over Amazon and its founder Jeff Bezos, who has his own rocket company, Blue Origin.





News Highlights Auto Technology

oyota Motor said on Tuesday it would boost investment by \$8 billion and add about 3,000 jobs at its electric-vehicle battery manufacturing plant in North Carolina, accelerating the Japanese automaker's push to electrify its lineup.

The company, which plans to have electrified options for all its models available by 2025, said the latest move will bring its total investment in the plant to about \$13.9 billion and jobs to more than 5,000.



India can become the biggest market for South Korean auto major Hyundai globally in the near future with demand for automobiles expected to remain strong, Hyundai Motor India Ltd (HMIL) MD and CEO Unsoo Kim said on Friday.HMIL accounts for 18.6 per cent (in the January-September period) of the South Korean automaker's global volumes.



oyal claimed that his visit to the Tesla facility aimed to engage with the high-quality, senior-level Indian talent contributing to Tesla's success story and to observe the electric vehicle factory. He expressed pride in the increasing contribution of Indian parts and components in the making of electric vehicles. "Last year, India exported about a billion dollars worth of goods.





News Highlights CSR

part of the credit for India's record-breaking achievement of 107 medals at the Asian Games goes to India Inc. Many of the medal winners are backed by top corporate houses such as Reliance Industries, Tata group, JSW Group and Adani Group that support budding talent in preparing for the global stage with sponsorships, scholarships, training and other initiatives.



MoU worth Rs 15000 crores with the JSW Neo Energy Limited at the roadshow of its Global Investor Summit organised at a hotel in New Delhi on Wednesday. Apart from this, the government also signed MoUs with different organisations. Chief minister Pushkar Singh Dhami was present on this occasion. As per the MoU, two pumped storages of 1500 mw will be developed in the state's Almora district.



Agency Limited (IREDA) has taken a significant step towards enhancing transparency in its Corporate Social Responsibility (CSR) initiatives by launching a dedicated CSR portal. The inauguration of this portal occurred during the Valedictory Function of 'Vigilance Awareness Week 2023' at IREDA's registered office.





News Highlights Initiatives By Govt.

he Manipal Institute of Technology (MIT) under the Manipal Academy of Higher Education (MAHE), has been chosen by the Union government's Department of Telecommunications (DoT) as one of the recipients of the prestigious '100 5G labs' initiative. The announcement was made during a virtual ceremony hosted by the Prime Minister Narendra Modi at the Indian Mobile Congress (IMC-23) at New Delhi on October 27, a release from MAHE said on Sunday.

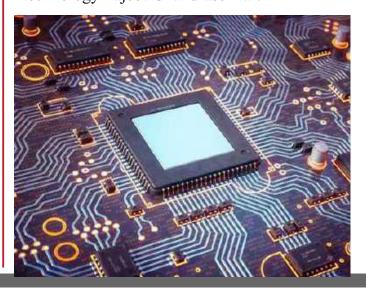


overnment think tank NITI Aayog has initiated a study to develop a comprehensive action plan to bridge India's trade deficit with China over time and align trading strategies with emerging geopolitical situation and potential risks to safeguard supply chains.

The Aayog has invited bids from consultants to lead the two studies in areas of reducing trade gap with China and boosting local manufacturing.



India semiconductor research centre (ISRC) which will work towards research and development (R&D) activities in a dvanced and next-generation of semiconductors, packaging and systems technologies, processes, and materials. A proposal report on the roadmap to set up ISRC was on Friday handed over by the India semiconductor R&D committee to union minister of state for electronics and information technology Rajeev Chandrasekhar.





News Highlights MEA

hri Indra Mani Pandey will be the next Secretary General of the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation(BIMSTEC). He is an Indian Foreign Service Officer of 1990 batch and is presently the Ambassador/Permanent Representative of India to the United Nations and other International Organisations in Geneva.



Prime Minister Shri Narendra Modi and Prime Minister of Bangladesh, H.E. Sheikh Hasina jointly inaugurated three Indian assisted development projects on 1 November 2023 at around 11 AM via video conferencing. The three projects are Akhaura - Agartala Cross-Border Rail Link; Khulna - Mongla Port Rail Line; and Unit – II of the Maitree Super Thermal Power Plant.



Jaishankar (EAM) paid an official visit to Portugal on 31 October – 1 November and to Italy on 2-3 November 2023. India and Portugal have grown mutually beneficial relations in all spheres which have strengthened over time. During the visit to Portugal, EAM held discussions with his counterpart Foreign Minister Joao Gomes Cravinho on entire range of bilateral relations, and on regional and multilateral issues of mutual interest. He met the Portuguese leadership, members of the Portugal-India Parliamentary Friendship Group, and the Indo-Portuguese and Indian community in Portugal.





News Highlights Diplomatic Postings

s. Vani Sarraju Rao appointed as the next Ambassador of India to the Republic of Italy.

Ms. Vani Sarraju Rao (IFS:1994), presently Additional Secretary in the Ministry of External Affairs, has been appointed as the next Ambassador of India to the Republic of Italy.



hri Prabhat Kumar (IFS:1991), presently High Commissioner of India to the Republic of South Africa, has been concurrently accredited as the next High Commissioner of India to the Kingdom of Lesotho, with residence in Pretoria.



r. Sumit Seth concurrently accredited as the next Ambassador of India to the Republic of Costa Rica. Dr. Sumit Seth (IFS:2005), presently Ambassador of India to the Republic of Panama, has been concurrently accredited as the next Ambassador of India to the Republic of Costa Rica with residence in Panama.





News Highlights Invest India

he Election Commission of India yesterday signed a Memorandum of Understanding, MoU, with the Ministry of Education to bring electoral literacy into classrooms across the country. The MoU outlines the development of institutional framework that seeks to embed electoral literacy in schools and colleges.



ndhra Pradesh State Investment Promotion Board (SIPB), in a meeting chaired by Chief Minister Y.S. Jagan Mohan Reddy on October 30 (Monday), approved investment proposals of ₹19,037 crore, with an employment potential of about 69,565. As per the proposals, Pepper Motion would set up a manufacturing unit of electric buses with an investment of ₹4,640 crore at Punganur in Chittoor district. The project would create employments for 8,080 people.



apitaLand Investment Limited (CLI) has commenced operations for phase 1 of International Tech Park Chennai, Radial Road, in the presence of Chief Minister M.K Stalin. Minister for Industries, Investment Promotion & Commerce T.R.B Rajaa and Minister for MSME T.M Anbarasan were present at the event. It first intends to invest over S\$500 million in Chennai over the next five years across multiple asset classes.

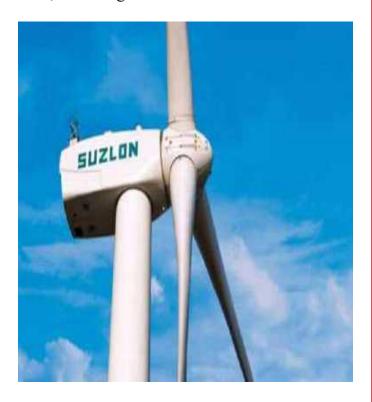




News Highlights Energy And Power

enewable energy solutions provider Suzlon Group has bagged an order for a 50.4 MW wind power project from Juniper Green Energy.

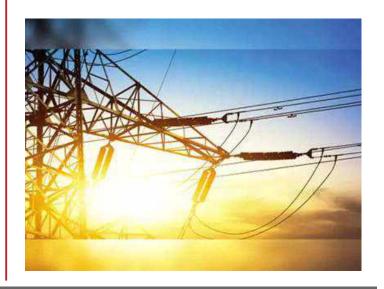
Suzlon will install 16 wind turbine generators with a hybrid lattice tubular (HLT) tower of its new product with a rated capacity of 3.15 MW each, according to a statement.



Solutions on Wednesday announced raising funds in the form of strategic investment to the tune of Rs 250 crore from Piramal Alternatives, the fund management business of the Piramal Group. The freshly raised capital will bolster company's business expansion and sustainability issues, PMI Electro Mobility said in a statement.



EC Ltd on Wednesday signed an agreement with Bank of India to co-finance Rs 30,000 crore worth of projects in the power, infrastructure and logistics sectors over the next five years under a consortium arrangement. REC, a Maharatna company, provides long-term loans and other finance to the power sector. The firm, which has also diversified into areas like roads, metro rails, airports and IT, had a loan book of Rs 4.54 lakh crore as of the June 2023.





News Highlights Defence

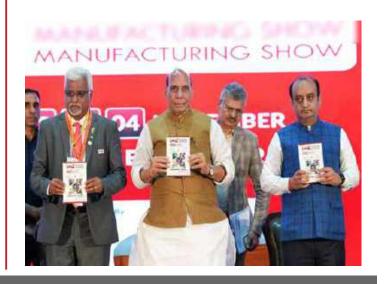
India and Italy on Tuesday signed a defence cooperation agreement to promote cooperation in varied defence domains such as "security and defence policy, R&D, education in military field, maritime domain awareness, sharing of defence information and industrial cooperation, including co-development, coproduction and setting up of joint ventures".



he Ministry of Defence signed a contract for the construction of one Training Ship for the Indian Coast Guard (ICG) with Mazagon Dock Shipbuilders Ltd (MDL), Mumbai at a cost of Rs 310 crore under the Buy (Indian- IDDM) category in New Delhi on October 17, 2023. This is the first dedicated training platform with integral helicopter capabilities that will provide basic sea training to 70 Coast Guard and other international under-trainee officers to prepare these budding mariners on the multi-dimensional maritime aspects of Coast Guard life.



he government has reserved 75 per cent of the defence capital acquisition budget, which amounts to approximately Rs one lakh crore, for purchases from local companies, Defence Minister Rajnath Singh said on Thursday. The move is to ensure adequate demand assurance for the domestic industries, he said at the 'India Manufacturing Show-2023' here, as he listed the steps taken for MSMEs in the defence sector.





9th G20 Parliamentary Speakers' Summit (P20) on 13 Oct 2023



M Modi inaugurated the 9th G20 Parliamentary Speakers' Summit (P20) on 13 October 2023 at Yashobhoomi, New Delhi at around 11 AM. The summit was hosted by the Parliament of India under the broader framework of India's G20 Presidency. In line with the theme of India's G20 Presidency, the theme of the 9th P20 Summit was "Parliaments for One Earth, One Family, One Future." The event was attended by Speakers of Parliaments of G20 members and invitee countries. The Pan-African Parliament took part in the P20 Summit for the first time after the African Union became a member of G20 at the New Delhi G20 Leaders' Summit on 9-10 September 2023. The thematic sessions during this P20 Summit focused on the following four subjects - Transformation in People's Lives through Public Digital Platforms; Women-led development; Accelerating SDGs; and Sustainable Energy Transition. A pre-summit Parliamentary Forum on LiFE (Lifestyle for Environment) was also held on 12 October 2023 to deliberate upon initiatives towards a greener and sustainable future in harmony with nature.



PM Modi inaugurated 7th Edition of India Mobile Congress

ndia Mobile Congress (IMC) is the largest telecom, media, and technology forum in Asia to be held from 27th to 29th October 2023 with the theme 'Global Digital Innovation'. The IMC 2023 aims to strengthen India's position as a developer, manufacturer, and exporter of key cutting-edge technologies. During the program, the Prime Minister awarded 100 '5G Use Case Labs' to educational institutions across the country. The Prime Minister also inaugurated the exhibition at Hall 5 and took a walk through Industry leaders also spoke on the occasion. Chairman of Reliance Jio Infocomm Ltd, Shri Akash M Ambani hailed the Prime Minister's commitment to improving the lives of younger generations by inculcating the use of the latest technologies thereby powering India's Digital public infrastructure. He highlighted that the Prime Minister is an inspiration for millions of youngsters in the country in making the Digital India program inclusive, innovative and sustainable. He informed that Jio has installed over 10 lakh 5G cells across all 22 circuits of India, making an 85 percent contribution to the overall 5G distribution where the rollout of the 5G stack is designed, developed and manufactured by Indian talent. "India ranks among the top 3 5 G-enabled nations with a user base of 125 million. He underlined that the Prime Minister has unified the entire nation and gave examples of GST, India's Digital Revolution and the tallest statue built in the world. "Your efforts motivate all of us at the India Mobile Conference", he reiterated. On behalf of all digital entrepreneurs, innovators and startups, Shri Ambani assured to realize India's dream during India's Amrit Kaal.





Joe Biden wraps up visit to wartime Israel

Joe Biden swept into wartime Israel for a 7 1/2-hour visit Wednesday that produced a heaping dose of vocal support, a deal to get limited humanitarian aid into Gaza from Egypt, likely by the end of the week, and a plea for Israelis not to allow rage over the deadly Hamas attack to consume them. "I understand. Many Americans understand," Mr. Biden said as he wrapped up his stay in Tel Aviv, likening the October 7 Hamas assault to the attacks against the United States on September 11, 2001, that killed nearly 3,000 people. "You can't look at what has happened here... and not scream out for justice," he said.









Israel-Hamas War 2023

n armed conflict between Hamas-led Palestinian militant groups and Israeli military forces broke out on 7 October 2023, with a Hamas attack on southern Israel, to which Israeli military forces retaliated with extensive strikes against Palestine's Gaza Strip and a subsequent invasion of Gaza. By the end of October, more than 1,500 Israelis and more than 8,000 Palestinians had been killed, including more than 3,000 children, while over 230 Israelis and foreign nationals remained captured or taken as hostages. The Hamas attack began in the morning of 7 October with a barrage of over 5,000 rockets launched from the Gaza Strip against Israel, while some 3,000 Palestinian militants breached the Gaza–Israel barrier, killing civilians in over a dozen massacres and setting fire to their homes, and attacking Israel Defence Forces (IDF) military bases near the Gaza Strip. At least 44 nations, mostly Western, characterized the surprise incursion as a terrorist attack. Meanwhile, Hamas declared that its attack was a retaliation to the "desecration of the Al-Aqsa Mosque," the Gaza Strip blockade, Israeli settlements and settler violence. The current war, the fiercest since the Yom Kippur War, is the fifth war in the Gaza strip, and part of the Israeli–Palestinian conflict. In 2023, before the offensive started, an uptick in Israeli–Palestinian violence saw at least 247 Palestinians, 32 Israelis and two foreigners killed.





PM Modi inaugurated the 2nd edition of 'World Food India 2023'

Food India 2023' at Bharat Mandapam, Pragati Maidan, in New Delhi. He disbursed Seed Capital Assistance for over one lakh SHG members to strengthen Self Help Groups. PM Modi also took a walkthrough of the exhibition showcased on the occasion. The event aimed to showcase India as the 'Food Basket of the World' and celebrate 2023 as the International Year of Millets. Addressing the gathering, the Prime Minister hailed the technology and startup pavilion and food street showcased on the occasion and said that the fusion of technology and taste will pave the way for the economy of the future. In the changing world of today, the Prime Minister highlighted one of the prime challenges of food security and underlined the significance of World Food India 2023.











Visit of His Majesty The King of Bhutan to India Nov 03 – 10, 2023

he King of Bhutan, His Majesty Jigme Khesar Namgyel Wangchuck, accompanied by senior officials from the Royal Government of Bhutan paid an official visit to India from 03rd-10th November 2023. His Majesty travelled to the States of Assam and New Delhi. From New Delhi, he traveled to Maharashtra. This was His Majesty's first official visit to Assam and Maharashtra. During the visit, His Majesty, The King of Bhutan and Prime Minister of India held discussions on the entire gamut of bilateral cooperation and regional and global issues of mutual interest. The External Affairs Minister Dr. S. Jaishankar called on His Majesty, The King of Bhutan.





Learn CSR from Maharaja Agarsen: A Tribute on Birth Anniversary



Prof. M.M. GoelFormer Vice-Chancellor superannuated from Kurukshetra University,
Kurukshetra .

o commemorate Agarsen Jayanti on October 15, 2023 not only as an annual ritual, we should imbibe the spirit of social service with altruism as per his guidance. Maharaja Agarsen was a Suryavanshi King at Agroha (Haryana) in Dwapar Yuga contemporary to Lord Krishan. The business community of today must learn Corporate Social Responsibility (CSR) from Maharaja Agarsen as a necessary and sufficient condition for inclusive growth which means to care for the cared -less (not care less) and use of the usedless (not use less) manpower. The amended Companies Act 2013 made the provision of 2 percent of the average net profit (with a rider of Rs 5 crore or more profit in the past three years) of the companies be spent on CSR. They are required to spend on CSR with self-regulation, transparency and compliance may be acceptable to the stakeholders. But, let them feel motivated from Maharaja Agarsen who was a strong protagonist of spending 25 percent of the incomes on the welfare of living beings in the society. He also made a case for 25 percent savings for future which is necessary and sufficient condition for coping up the financial crisis of any kind as in present

times when quality of life is becoming expensive with inflation. We should respect humanity without prejudice to anyone on considerations of caste, community, wealth, occupation and religion. Farming community producing food grains were respected in his kingdom. The service of cow was the best service. To provide relief to one and all was the honest goal for him. The marvellous tradition of giving one coin and brick to any new comer for starting new business to earn a living is worth replicating in present times of unemployment and under employment. He never discriminated against anyone and the subjects were very pleased with the way he conducted himself. The Government of India issued a postage stamp in honour of Maharaja Agarsen in 1976. An icon of non-violence, messenger of peace, Maharaja Agarsen was an embodiment of sacrifice, compassion, non-violence, peace, progress, prosperity and a true socialist. He was the eldest son. of King Ballabh of Pratapnagar during the last stages of Dvaapar Yug. According to current calendar the birth of Maharaj Agrasen took place about 5190 years ago. King Ballabh was a Suryavamshi (lineage from the Sun). Even when he was very young, Prince Agarsen was very well known for his compassion. For the prosperity, progress and peace of the people, Maharaja Agarsen performed many yagnas (sacrifice). In those days, performing a yagna was a symbol of prosperity. During one such yagna, Maharaja Agarsen noticed that a horse that had been brought to be sacrificed was





trying hard to get away from the sacrificial altar. Seeing this Maharaja Agarsen was filled with pity and then thought as to what prosperity can be achieved by sacrificing mute animals. It is said that, the way Maharaja Agarsen used to deal with business problems was really great. And this is the reason why King Akbar had two Agarwal in his group of ministers. One was Todarmal, who introduced the land systems and another one was Madhushai who have made us proud in history. We need to learn from his memorable life of compassion with sermons of cooperation and coexistence in present world of competition which is both healthy as well as unhealthy. Even if weak we have to become unique to survive in the rat race of the survival of the fittest in present times. Let the business community of present era feel motivated for CSR from Maharaja Agarsen. There is a strong case for income tax exemption for the expenditure on increased domain of CSR including sports and youth development in Bhart to be made Swarnim towards 2047.

The opinion expressed by the author/ writer do not imply endorsement by FII.



Financial Inclusion of Women: A Pathway to Gender Equality



Ms. Deepthi. B. FII Member Research Scholar ABV-SME, Jawaharlal Nehru University

ender equality is a fundamental principle of human rights and a key driver of economic and social progress. While significant strides have been made in recent decades, disparities between men and women persist in many aspects of life, including economic opportunities and financial empowerment. Financial inclusion, particularly for women, is a crucial component in the fight for gender equality. This article explores the multifaceted relationship between financial inclusion and gender equality, highlighting the positive impact of empowering women with financial resources.

I. Economic Empowerment

Financial inclusion refers to the accessibility and usage of financial services and products such as bank accounts, savings, credit, insurance, and investments. For women, the ability to access these services can significantly enhance their economic empowerment. By gaining control over their financial resources, women can break free from traditional gender roles and achieve economic independence. This newfound financial freedom allows women to invest in education, healthcare, and entrepreneurship,

ultimately improving their living standards and contributing to economic growth.

II. Education and Skill Development

Financial inclusion can enable women to invest in education and skill development. When women have access to financial resources, they can afford better educational opportunities for themselves and their children. This leads to a more educated and skilled female workforce, which can compete on an equal footing with men in various fields. Education and skills are powerful tools for promoting gender equality, as they open doors to better job opportunities, higher income, and economic selfsufficiency.





III. Entrepreneurship and Employment

Financial inclusion can also foster entrepreneurship and employment opportunities for women. Access to credit and savings accounts allows women to start and expand businesses, contributing to economic growth and job creation. In many parts of the world, women constitute a significant portion of the informal labor force. Financial inclusion can formalize these activities, ensuring women receive legal protections and social benefits. Moreover, women who own businesses often reinvest in their communities, driving economic development at the grassroots level.

IV. Control Over Household Finances

Financial inclusion gives women more control over household finances. This control can have a profound impact on family dynamics. When women have access to financial services, they can better plan for their family's future, including education, healthcare, and housing. Additionally, studies have shown that women are more likely to prioritize spending on children's well-being, which can lead to improved nutrition, education, and overall family welfare. Empowering women with financial resources can thus break the cycle of intergenerational poverty.

V. Protection Against Vulnerabilities

Financial inclusion provides women with a safety net and protection against unexpected financial setbacks. Access to insurance and savings can help women cope with emergencies, such as illness, natural disasters, or economic crises, without resorting to risky borrowing or selling assets. This protection promotes resilience and reduces the vulnerability of women and their families, particularly in marginalized communities.

VI. Decision-Making Power

Financial inclusion can also shift the balance of decision-making power within households. When women have their own financial resources, they gain a stronger voice in determining how those resources are allocated. This can lead to more equitable and informed decision-making, not only in economic matters but also in issues related to family planning, healthcare, and education. As women's voices become more influential, it contributes to a broader culture of gender equality.

The financial inclusion of women is an essential catalyst for achieving gender equality. By providing women with access to financial services and resources, society can empower them to break free from traditional gender roles, advance economically, and become active agents of change. This empowerment not only benefits women but also contributes to stronger economies and more equitable societies. It is incumbent upon governments, financial institutions, and society as a whole to recognize the significance of financial inclusion for women and to work collectively to remove barriers and create a more inclusive and gender-equal world.

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Sh. Sanjiv Arora **Chairperson-FII** Media & IT Committee

"Your personal brand is a promise to your clients... a promise of quality, consistency, competency, and reliability." Jason Hartman, entrepreneur

he brand in itself is a concept presented to the audience via media. The most popular choice in expressing the identity of the brand is the use of visual media. Our eyes and ears are always active, gathering information on everything around us. This makes them the easiest senses to target.

Creating A Brand Identity Step-by-Step

If you are looking to establish your brand in the market, here is a list of must-do things for you.

- 1. **Define brand**: You cannot bring attention to a lot of people without being a brand. Your brand identity needs to be clear to the customer on the first look. In order to establish the purpose and positioning of your brand clearly, you need to define it for yourself and then make sure your identity is a pure reflection of it.
- 2. Find the Right Audience: To consume and execute the most suitable marketing strategy for your brand, conduct thorough market research to determine the demographic of your primary customers. The identity of your brand needs to be appealing and should be modeled to be as convenient to your primary customer as possible.
- 3. **Fan-following:** To reach your customers and establish a bond with them, your brand has to be more than just a name. Your brand identity will need to assume characteristics of a person to become memorable, gain trust in the market. Aftermarket research, work needs to be done on assuming that form. This will affect every aspect of the design process.
- 4. **Brand Logo:** The key to becoming memorable is having a characteristic image or sound associated with your brand. A logo exists to serve that purpose. Every good logo guide will tell you the same thing: keep it simple, memorable, and scalable.
- 5. **Brand Colors:** Your visual brand identity will contain your logo, your website, and any ads you place. The colors you use have a significant impact on the mind of the person looking at what you have to offer. Limit the use of colors to two or three primary colors along with secondary colors for aid.



- 6. Convey Right Message: Now that you have made sure your brand identity catches the attention of the user, you need to focus on sending your message across clearly. Use text that is clear and limit yourself to mixing two fonts.
- 7. **Social Media Presence:** Start establishing a digital presence and give as much knowledge as you can via posts, case studies, videos, and going live. This will help you gain a lot of reputation in the digital market.

Sh. Sanjiv Arora - Brand Strategist



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TOXIC PARENTS ARE A REALITY



Ms. Nidhi Behl Vats FII Member

oxic parents are a reality, because other than being parents they are basic human beings and human beings can be toxic. We don't associate parenting with toxicity because we have epitomised parenting as godliness and we work-ship parents. Especially in India we have several deep rooted cultural phrases - heaven is under the feet of mothers. mothers are the Earth of patience, fathers only do good for children, parents know nest for their children. Thus a lot of children fail to identify toxicity and grow up to be broken adults. They are camouflaging their emotions with tears, anger, helplessness and frustration. These broken adults are always defending their parents because they don't want to break the image of being born to perfect parents, they don't want to associate their parents to have any unacceptable personality. During therapy they struggle to accept the truth because they have lived the falsehood for decades. Toxic parents are a reality, accept it The poster below is for clients who have trauma bonding with toxic parents (here mother)



For many vears my mothei plays, but I have discover the mute button ar the strength to use it Devon Carter, as shared with Peg Streep

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"FII, under the leadership of Sh. Deepak Jain has done a commendable job in connecting India and UK together through new business opportunities."

Baroness S. Verma, Member, House of Lords, UK



"FII is working in synergy with the changing defence front and revival of water resources."

Maj. General G.D. Bakshi, War Veteran, India



"I have great faith in the Federation of Indian Industry to keep working towards bringing the two Nations – India and New Zealand together."

Mr. Kanwaljit Singh Bakshi, Ex-MP, New Zealand



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"FII stands to see and protect the interests of MSME industry. It is making efforts to engage leaders to support growth of Indian Industry."

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As a member of FII, you become empowered as you gain access to a world of opportunities.

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- 1. Opportunity to contribute to Govt. policy initiatives
- 2. Opportunity to contribute to pre budget planning
- 3. Be up to date about govt, schemes to gain maximum advantage for business interests

Networking

- 1. Networking opportunities with Indian Sectoral Experts across different verticals
- 2. Networking with Global Leaders, counterparts in all continents
- 3. Opportunity to connect with 5000 industry members all over India
- 4. Platform to meet global business and political leaders
- 5. Opportunity to participate in seminars, conferences and B2B meetings

Events & Other Deliverables

- 1. WhatsApp Group Inclusion facilitating networking with business contacts in FII Chapters
- Complimentary subscription to monthly Newsletter (audience in 150 countries) highlighting business opportunities in India and abroad
- 3. Opportunity to establish visibility of your business via ads in FII Newsletter
- 4. Support regarding Finance, upgradations, investment opportunities, healthcare, sports etc
- Weekly Awareness programme "Talk with an Expert" inviting experts/departmental heads to discuss policies, new laws, startups, MSMEs, Legal, Financial Issues, Corporates etc
- 6. General body meeting with all FII members
- Participation in development activities like webinars, symposiums, workshops, seminars, buyer seller activities and other activities related to industry.

Professional Help from FII

- 1. Dedicated Committees for
 - MSME
 - Defence
 - Water Resources
 - Goods & Service Tax
 - CSR
 - International Affairs & Free Trade Zones
 - Human Resource Development
 - Agriculture
 - Banking & Finance
 - Corporate Insolvency & Restructuring
 - Corporate Social Responsibility (CSR)
 - Disaster Risk Reduction
 - Fintech
 - Goods & Services Tax (GST)
 - Health
 - Media & IT
 - Startup & Skill Development
 - Social Communication & Outreach
 - Road Safety & Traffic Awareness
 - Entrepreneurial Skill Development
 - Women Empowerment
 - Support Children with Special Needs
 - Sports & Recreation
- Credit Counselling, Advice on GST & Taxes, Advice on loans, Recovery of Delayed/ Stuck Payments, Advice on Subsidies & Grants
- 3. We provide help in revival of sick units with experts on every domain
- Support for business development through participation in Exhibitions within/outside India and plan for visit to International Trade Fairs
- 5. Empower Indian Businesses in their global outreach for business expansion
- 6. Opportunity to take part in FII Overseas Business Delegations





FII-INTERNATIONAL NETWORK CHARTER

- Promoting an environment of strong business relationships of India with growing Economies
- Assisting Indian businesses to expand in 42 Nations where FII has its Country Chapters
- Help from FII Investment Desk, which ensures safety and security of investment in foreign land
- Our strengthened relations with International Consulates helps easing of setting up business internationally
- We support our members in case of any dispute arises in overseas projects and the implementation.
- Support from Experts in documentation and various approvals for overseas expansion
- · Support for international exhibitions, stalls in all continents
- · Networking opportunities for overseas B2B, B2G
- Take advantage of FII Partnerships with International Associations
- Opportunity to participate in International Business Delegations
- Assistance to Overseas Business for setting up operations in India
- Strengthening Indian Diaspora, Businesses and Professionals
- Promoting brotherhood and Business Networking among Indian Diaspora
- · Creating Awareness for Indian Diaspora to Business Opportunities in India
- International Conferences on side-lines of Pravasi Bhartiya Diwas to facilitate networking across eminent businesspersons
- Celebration of Indian & International Holidays in synergy to recognize and promote International Brotherhood



FII PARTNERS















































































OBITUARIES

ubrata Roy, the architect of the vast business empire Sahara Group, passed away due to a cardiorespiratory arrest after a prolonged illness. Subrata Roy was 75 years old. He was admitted to Kokilaben Dhirubhai Ambani Hospital & Medical Research Institute in Mumbai on Sunday after his health deteriorated. He passed away at 10.30 pm on November 14. In a statement, the Sahara Group said Subrata Roy died following an extended battle with complications arising from

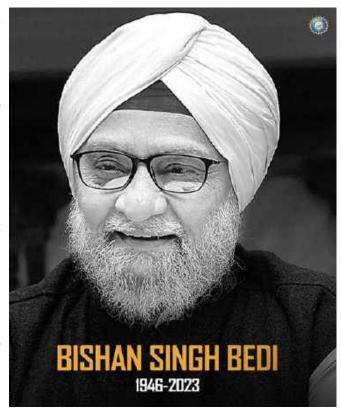


Subrata Roy 1948-2023

metastatic malignancy, hypertension and diabetes. Calling him an "inspirational leader and visionary", the company said, "It is with profound sadness that Sahara India Pariwar informs the demise of our Hon'ble 'Saharasri' Subrata Roy Sahara, Managing Worker and Chairman, Sahara India Pariwar."

Former India captain Bishan Bedi dies, end of an era

Captain from 1974 to 1982 and under him, the team became a force to reckon with. The national cricket circuit Bishan Singh Bedi, former India captain and one of the greatest left-arm spinners, passed away on Monday at the age of 77 after battling prolonged illness. Bedi is survived by his wife Anju, son Angad and daughter Neha. "He breathed his last at his home this morning. He recently underwent a knee operation. The infection spread and he could notrecover from that," said one of his close friends. Born in Amritsar in 1946, Bedi played 67 Tests for India and took 266 wickets with 14 five-wicket hauls and one 10-wicket haul.





National Festivals & Annual Days

Days to Remember October/November 2023

October 01 : Nigeria Day

November 11 : Poland- Independence Day

October 02 : Gandhi Jayanti November 12 : Deepawali

October 02: Lal Bahadur Shastri Birthday November 13: New Year Celebration

October 03 : Germany Unity Day

November 14 : Children's Day

October 09 : Uganda- Independence Day

November 14 : Pandit Jawaharlal Nehru Jayanti

October 10 : Fiji- National Day

November 14 : Mahavir Nirvan Utsav

October 24 : Dussehra (Vijaya Dashmi) November 15 : Brazil -Republic Day

October 24: United Nations Day

November 20: Universal Children's Day

October 26 : Austria- National Day

November 21 : World Television Day

November 09 : Cambodia- Independence Day

November 25 : Suriname- National Day

Greeting in October/ November 2023











Huge Savings For

Diesel Genset owners, Boiler owners, Furnace owners in NCR and other areas by Turning Parali / RDF into Treasure.

CPG's Gasifiers Make Syngas Magic! 🧩 🥊 😂

At CPG, we're transforming waste into energy with our cutting-edge Gasifier systems! We convert Parali (Stubble), RDF (derived from Municipal Solid Waste (MSW)), or any kind of agricultural waste (Biomass) into clean, efficient syngas. This syngas is a game changer and can be used on dual fuel mode in Diesel Gensets, Boilers, and Furnaces, all while reducing our dependence on Petro fuels.

SIZES

For Power application 20 Kwe to 1200 Kwe

For Thermal application 100,000 Kcal/hr. to 3,00,0000 Kcal /hr.

FEATURES



- Environment Friendly systems, since Gasification is the only solution to utilize Parali / RDF.
- No Emission. Emission is only from DG sets / furnaces /boilers.Meeting all Environmental Standards.

CHEAPER THAN DIESEL

As a rule of thumb, 5kg Parali / RDF replaces 1 Liter of Diesel. The present cost of Parali / RDF is NIL only logistics costs will be there. The landed cost of Parali & RDF is approx. 2 Rs./- Kg.

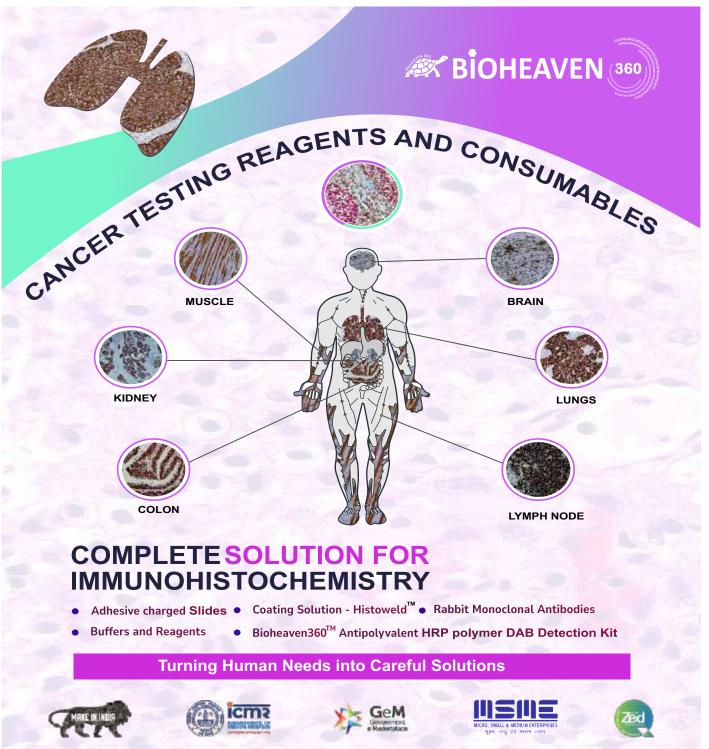
So, the 1-liter diesel price (around 90 Rs./- liter) will be replaced by 20 to 25 Rs. Parali & RDF (including operational cost).





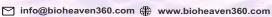








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