

INDIA NEWS BY FII

Monthly Newsletter For Global Audience



Dr. Deepak Jain, DG-FII was invited as Special Guest at the ESG Foundation event on 14th July 2023



Dr. Deepak Jain, DG- FII, was invited as Chief Guest at ICSI event in Gurugram on 30th July 2023



FII congratulates the entire group of scientists at ISRO and MSME suppliers for the successful launch of Chandrayaan-3.



FII is represented by Sh. Lalit Sharma, FII Europe Coordinator, at an address by PM Modi in France.



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FII NEWSLETTER JULY 2023

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OUR INSPIRATIONS



Padma Bhushan
L. Sh. Darshan Lal Jain



Padma Vibhushan
L. Smt. Sushma Swaraj



From the Desk of

Dr. Deepak Jain

Director-General, Federation of Indian Industry



The 18th G20 Heads of State and Government Summit is being held in India for the first time. As 43 Heads of Delegations- the largest ever in the G20—will participate in the final New Delhi Summit in September. The Leaders' Summit in New Delhi will be a culmination of all the G20 processes and meetings held throughout the year among Ministers, senior officials and civil societies. The theme that spotlights LiFE (Lifestyle for Environment), is an important part of the Indian culture which resonates with living in a sustainable, holistic, responsible, and inclusive manner. We have always talked of co-existence with nature, taking only what is needed to survive from nature (aparigraha) and giving back to it in the best possible way. Today as we talk about expanding the Indian economy size among we do not ignore these basic principles. This implies a stable positioning of democratic India in a global economic perspective. FII is geared up and welcomes all G20 leaders on behalf of its community and Indian Diaspora present globally.



Dialogue India in association with FII organised an event on 8th July 2023.

Sh. Anuj Agrawal, Founder, Dialogue India in association with Federation of Indian Industry organised an event in PhD house New Delhi. The theme of the event was “ Role of Research, Innovation, Entrepreneurship & Academia in Indian higher education for making a self-Reliant India”. Dignitaries from various fields graced the Dias. Numerous budding startups, educationists and people from industry attended the event. The wonderful event planned and executed by Sh. Anuj Agrawal, Dialogue India took stock of the present situation in India.



DG-FII was invited as Special Guest at the ESG Foundation event on 14th July 2023.

Dr. Deepak Jain, DG-FII, delivered a talk at the ESG Foundation Event held at Hotel Shangrila Eros New Delhi on 14th July 2023. It was a truly wonderful event connected with mother Earth. Event was organised by CA. Atul Gupta, Founder, ESG Foundation and Chairman of GST committee – FII. Equally wonderful people on the stage included Film Actor Sh. Vivek Anand Oberoi, Sh. MV Rao, MD, Central Bank of India, Hon’ble Cabinet Minister Sh. Arjun Ram Meghwal and others. Approx. gathering of 300 persons mostly from Chartered Accountants fraternity and businessmen kept glued to their seats till late in the evening until 11 pm. A seamless event from one speaker to the other, and a lot of people gladly made their commitments to the Mother Earth for keeping their carbon footprint to the least possible. Prithvi awards were given to organisations and people who have done excellent work in the ESG field.



DG- FII, was invited as Chief Guest at ICSI event in Gurugram on 30th July 2023.

Dr. Deepak Jain, DG- FII, delivered a talk at a seminar organised by The Institute of Company Secretaries of India - Gurugram Chapter. The theme of the event was "Key Skills for Commercial Contract Finalization & Leadership Role for Company Secretaries" and was held at Fortune Hotel Gurugram on 30th July 2023. Dr. Jain spoke on various economic issues facing the country and Pivotal role of played by CS in the country's economic growth. Dr. Shailendra Vyas, Chairman Startup Committee-FII, and Dr. Dravya Jain, Advisor-FII were also present at the event.

INVITATION



Cordially Invites you as "Special Guest" for the

PRITHVI AWARDS – 2023

&
Launch of 'Sustain-Vista' Mobile App
for taking pledge to use public transport to save climate

On

JULY 14 2023
6:30 PM

Chief Guest



Dr. Arun Gupta
Member of Parliament, India



Dr. Anand Chandra
Member of Parliament, India



Dr. Shashi Kant
Member of Parliament, India

Shangri-La Eros, New Delhi, 110001

*Program will be telecasted by various television channels and services will be provided.

CA Anil Gupta | CA Deepak Sharma | CA Ramesh Shah
-81 2600 11001 | -81 2600 11001 | -81 2600 11001

Contact : Mr. Prady- Sharma
+91 88231 88020

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"Role of Research, Innovation, Entrepreneurship & Academia - Industry Connect in Indian Higher Education for Self-reliant India"



Dr. Deepak Jain

DG
Federation of Indian Industry

Panelist & Guest of Honour

8th July 2023

PHD House, SIRI Institutional Area, Noida, Haryana, New Delhi -16

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CHIEF GUEST
Dr. Arun Gupta
Member of Parliament

Panel Discussion - I
Topic: Role of Research, Innovation, Entrepreneurship & Academia - Industry Connect in Indian Higher Education for Self-reliant India

CHIEF GUEST
Dr. Shashi Kant
Member of Parliament

Panel Discussion - II
Topic: 2023 & Fourth Industrial Revolution: Role of Foreign Universities, Companies/Institutions in India to enhance contemporary skills, knowledge and Academia - Industry Connect

Panel Discussion - III
Topic: 2023 & Fourth Industrial Revolution: Role of Foreign Universities, Companies/Institutions in India to enhance contemporary skills, knowledge and Academia - Industry Connect

Panel Discussion - IV
Topic: 2023 & Fourth Industrial Revolution: Role of Foreign Universities, Companies/Institutions in India to enhance contemporary skills, knowledge and Academia - Industry Connect

on July 8th 2023, 2 pm to 10 pm.

PHD HOUSE, SIRI INSTITUTIONAL AREA, NIPCOO, HAUZ KHAS, NEW DELHI -16

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FII Thailand Chapter



Mr. Rajendra Khimesra, Chairman FII- Thailand Chapter, attended farewell reception hosted in Honour of Deputy Chief of Mission, Indian Embassy in Thailand Mrs. Alpana Dube as she is moving as DCM of Indian Embassy at Ankara, Turkey. The reception hosted by the Indian Ambassador His Excellency Nagesh Singh at his official residence, India House at Sukhumvit Soi 25. She has been a very good friend of Federation of Indian Industry (FII), Chemical Industry Club (CIC) and The Federation of Thai Industries (FTI). On behalf of FII, Mr. Khimesra conveyed our warm greetings and success in her assignment.



Mr. Rajendra Khimesra, Chairman FII- Thailand Chapter, with Sh. Dharmendra Singh, First Secy., Embassy of India to Thailand, (4th from left; 2nd photo) at the Indian Embassy to support the embassy's initiatives for accelerating bilateral trade between India and Thailand.



FII Thailand’s Chapter participated in an event organized by India Thai Chamber of Commerce which is FII’s business partner in Thailand. The topic of the business was “Building Bridge between Businesses and Banks”, “SME Loans & Financing” and Digital Banking Security”

FII France Chapter



Prime Minister Sh. Modi Ji addresses the Indian Diaspora in Paris on 13th July 2023. FII is represented by Sh Lalit Sharma and others.

FII Himachal Chapter



FII Himachal Chapter, conducted monthly meeting on 28-07-23.



Dr. Deepak Jain was invited to the Foundation Stone laying ceremony of National Cultural Centre organized by International Divya Parivar Society and Chanakya Varta Family. Former Governor Sh. Bhagat Singh Koshyari, Sh. Rajesh Purohit, Dr. Amit Jain, Sh. Lakshminarayan Bhala, Sh. Ashok Divakar and other senior personalities were also present at the event. This event was a great opportunity to remember and thank all those who contributed towards revival of River Saraswati on 30th July 2023.

FII Canada Chapter



The Invest India Invest Canada event held on June 30th, 2023 organised by Canadian Hindu Chamber of Commerce (CHCC), marked a significant milestone in the strengthening of bilateral business relations between India and Canada. The event brought together esteemed delegates from both countries to explore collaborative opportunities and foster economic growth in presence of more than 125 business people and expert in Mining and Agro-import joined the event. Sh. Vidya Bhushan Dhar, Country Coordinator, FII- Canada Chapter, attended the event FII an MOU with the Canadian Chamber of Commerce earlier this year.

FII US Chapter



Sh. Mark Bordoloi, Team member from FII US Chapter met Dr. Deepak Jain, DG- FII 8th July 2023 at FII Office.



Dr. Deepak Jain, DG-FII, was invited on the discussion panel on topic "Indian Expatriates and Indian Culture" on 31st July 2023. Dr. Amit Jain, Sh. Lakshminarayan Bhala and Hon'ble Education Minister Haryana Ch. Kanwar Pal were also present.

बददी से लेकर पिंजौर तक तीनों पुल बंद होने से **बिफरा** उद्योग संघ

कहा-नेशनल हाईवे का मुख्य पुल बंद होना एन.एच.ए.आई. के अधिकारियों की नाकामी

बददी, 29 जुलाई (राजपुर): हिमाचल प्रदेश के प्रमुख उद्योग फेडरेशन ऑफ इंडियन इंडस्ट्री की मासिक बैठक राज्याध्यक्ष चिरंजीव सिंह की अध्यक्षता में बददी में हुई। बैठक में कार्यकारी सदस्यों व पदाधिकारियों ने बंधन लिया। बैठक में हिमाचल प्रदेश के उद्योग जगत की मंदा पर चर्चा हुई, वहीं बी.पी.एन. में बरसातले औद्योगिक इलाके पर चिंता जाहिर की गई। राज्य उपाध्यक्ष वृधराज सिंह श्रीवास्तव व प्रदेश सचिव अनिल मलिक ने कहा कि आज केंद्र सरकार की लापरवाही की वजह से बददी इंडस्ट्रियल एरिया टापू बनकर रह गया है।

बददी से लेकर पिंजौर तक तीनों पुल या तो गिर चुके हैं या आंशिक रूप से क्षतिग्रस्त हो चुके हैं। एन.एच.ए.आई. की कार्यकारी सदस्यों के बीच चर्चा हुई कि उन्होंने बरसात से पहले की जाने वाली तैयारियों में कुछ फेर रखा।

न तो उन्होंने बरसात आने से पहले पुलों की सुरक्षा दीवारों को जांचा और



बी.पी.एन. : राष्ट्रीय संगठन फेडरेशन ऑफ इंडियन इंडस्ट्रीज की मासिक बैठक में उपस्थित पदाधिकारी।

न पानी के बहाव को रोक किया। अब सब लोग बददी पुल, चरणिवा पुल व मंढावाला पुल गिरने की बात को आपदा बता रहे हैं, जबकि हकीकत यह है कि यह एन.एच.ए.आई. के अधिकारियों की लापरवाही है।

इस अवसर पर बसुंधरा नगर, मूकेश राजौरा, रवीश कुमार, संजय घग्घे, संदीप सक्सेना, अखिलेश घग्घे, तरुण शर्मा व रमेश दूबे सहित कई उद्योगी उपस्थित थे।

ट्रक ऑपरेटर्स को हो रही परेशानी; हरियाणा, पंजाब व केंद्र सरकार को कोई चिंता नहीं

फेडरेशन ने हिमाचल पुलिस की बी.पी.एन. व सिसवा में जाकर ट्रैकिंग सेने.जे.टी. करने वर सराहना की। मुंबई राजौरा ने कहा कि आज उद्योगियों को परेशान-वैलेंट जल्द एक मिशन बन चुका है लेकिन हरियाणा, पंजाब व केंद्र सरकार को इसकी कोई चिंता नहीं है। इसी प्रकार टक ऑपरेटर्स को बददी से माल लेकर बाहर जाने में दिक्कत सामने आ रही है। कभी राहों से बिलुप्त पड़ रहा है जिससे शमीनों में टकराव हो रहा है तो कभी रोड लेकर ट्रांजिट किलोमीटर काकू सफर तय करना पड़ रहा है।

लापरवाह अधिकारियों को तुरंत सस्पेंड किया जाए

केंद्रीय मंत्री नितिन गडकरी को लापरवाह अधिकारियों को तुरंत सस्पेंड कर देना चाहिए, ताकि बाकियों को सबक मिल सके। दूसरी तरफ फेडरेशन के पदाधिकारियों ने हरियाणा सरकार पर हिमाचल को खालीग न करने का आरोप जड़ा और कहा कि उनकी पुलिस सिसवा रोड पर जाम खुलवाने की कड़ाह जतान कराने में व्यस्त है।

समय रहते सांसद व मंत्री जाग जाते तो नहीं टूटते पुल

अब समय रहते हिमाचल के सभी सांसद व मंत्री जाग जाते तो हमारा इंडस्ट्रियल एरिया बी.पी.एन. व फांटा के पुल व कांताखंड तथा कभीटा के पुल न टूटते। आज भी मुख्यमंत्रा-पंचकुला बाइपास का काम अधूरा पड़ा है। बददी पिंजौर कोरौन भी अभी भी अधूरा है और समय नहीं कि अगले 2-3 साल में बन जाएगा।

नेशनल हाईवे का मुख्य पुल बंद होना एनएचएआई के अधिकारियों की नाकामी: एफआईआई

मेन रास्ते के तीनों पुल बंद होने से बिफरा हिमाचल प्रदेश का उद्योग संघ

देवभूमि मिरर/बददी

हिमाचल प्रदेश के प्रमुख उद्योग फेडरेशन ऑफ इंडियन इंडस्ट्री की मासिक बैठक राज्याध्यक्ष चिरंजीव सिंह ठाकुर की अध्यक्षता में बददी में हुई। बैठक में कार्यकारी सदस्यों व पदाधिकारियों ने भाग लिया। बैठक में हिमाचल प्रदेश के उद्योग जगत की मंदा पर चर्चा हुई वहीं बीबीएन में चरमराते औद्योगिक ढांचे पर चिंता जाहिर की गई। राज्य उपाध्यक्ष वृधराज सिंह श्रीवास्तव व प्रदेश सचिव अनिल मलिक ने कहा कि आज केंद्र सरकार की लापरवाही की वजह से बददी इंडस्ट्रियल एरिया टापू बनकर रह गया



है। बददी से लेकर पिंजौर तक तीनों पुल या तो गिर चुके हैं या आंशिक रूप से क्षतिग्रस्त हो चुके हैं। नेशनल हाईवे आधोरिटी ऑफ इंडिया के

अधिकारियों की यह लापरवाही रही कि उन्होंने बरसात से पहले की जाने वाली तैयारियों से मुंह फेर रखा। न तो इन्होंने बरसात एलर्ट से पहले पुलों की

सुरक्षा दीवारों को जांचा न पानी के बहाव को रोक किया। अब सब लोग बददी पुल, चरणिवा पुल व मंढावाला पुल गिरने की बात को आपदा बता रहे हैं जबकि हकीकत यह है कि यह एनएचएआई के अधिकारियों की लापरवाही है। केंद्रीय मंत्री नितिन गडकरी को लापरवाह अधिकारियों को तुरंत सस्पेंड कर देना चाहिए ताकि बाकियों को सबक मिल सके। दूसरी तरफ फेडरेशन के पदाधिकारियों ने हरियाणा सरकार पर हिमाचल को सहयोग न करने का आरोप जड़ा और कहा कि उनकी पुलिस सिसवा रोड पर जाम खुलवाने की बजाय चालान काटने में व्यस्त है।



Japan has immense opportunities for Indian apparel exporters: AEPC

<https://economictimes.indiatimes.com/industry/cons-products/garments/-/textiles/japan-has-immense-opportunities-for-indian-apparel-exporters-aepc/articleshow/101918168.cms>



India franchise industry to touch USD 140-150 billion in next 5 years, says report

<https://economictimes.indiatimes.com/industry/services/retail/india-franchise-industry-to-touch-usd-140-150-billion-in-next-5-years-says-report/articleshow/101787512.cms>



Roadmap for 2030 will benefit UK and India: UK trade minister Nigel Huddleston

<https://economictimes.indiatimes.com/news/economy/foreign-trade/roadmap-for-2030-will-benefit-uk-and-india-uk-trade-minister-nigel-huddleston/articleshow/101490727.cms>



Adani plans 20 GW hybrid energy facility in Gujarat

<https://www.financialexpress.com/industry/adani-plans-20-gw-hybrid-energy-facility-in-gujarat/3176994/>



IN-SPACE: Readying startups for future space odysseys

<https://www.financialexpress.com/industry/in-space-readying-startups-for-future-space-odysseys/3167711/>



Netweb's public issue offers a unique opportunity in supercomputing space

<https://economictimes.indiatimes.com/markets/stocks/news/netwebs-public-issue-offers-a-unique-opportunity-in-supercomputing-space/articleshow/101808738.cms>



India, Lanka look to link up via oil pipeline, land connectivity & UPI

https://www.business-standard.com/economy/news/india-sri-lanka-explore-feasibility-of-oil-pipeline-land-connectivity-123072100816_1.html



India's economic growth forecast, tech sector layoffs & more

https://www.business-standard.com/india-news/todays-top-news-headlines-breaking-news-updates-india-s-economy-forecast-tech-sector-layoffs-modi-vs-india-123071900157_1.html



Businesses criticise new EU data rules, consumer group sees missed opportunity

<https://economictimes.indiatimes.com/tech/technology/businesses-criticise-new-eu-data-rules-consumer-group-sees-missed-opportunity/articleshow/101339504.cms>



Plastic industry should focus on manufacturing quality, exports: Goyal

https://www.business-standard.com/economy/news/plastic-industry-should-focus-on-manufacturing-quality-exports-goyal-123070700603_1.html

PM Narendra Modi met Sri Lankan President Ranil Wickremesinghe on 21st July 2023 and wished that Sri Lanka would fulfil the aspirations of Tamils and take forward the process for equality, justice and peace. PM Modi said, "Sri Lanka also has an important place in both India's 'Neighbourhood First' policy and 'SAGAR' vision...We also spoke about reconstruction and reconciliation in Sri Lanka."



External affairs minister S Jaishankar on Friday discussed "outstanding issues" along the Line of Actual Control (LAC) with Wang Yi, director of the office of the CPC Central Commission for Foreign Affairs, along the sidelines of the East Asia Summit in Jakarta. Jaishankar said he discussed outstanding issues related to peace and tranquillity along LAC.



Union Minister General VK Singh has said that the Rafale deal is important and beneficial as the Indian side would learn about the technology that doesn't exist in the country. "PM Narendra Modi is a visionary. Whenever he does something, there is a goal behind it...[like] how to bring the technology...expand it in India," added Singh.

India is the biggest market for Sri Lanka in terms of tourism arrivals and that is likely to be the case in the long term as well, said Chalaka Gajabahu, chairman, Sri Lanka Tourism Promotion Bureau (SLTPB), the government body responsible for handling all marketing and promotion activities for the island nation. "In terms of numbers, right now, India is the number one source market for us and I'm pretty sure it's going to stay there for the next couple of years and for our long-term plans as well," he said.



Sri Lanka received \$250 million as the first tranche out of \$500 million World Bank budgetary and welfare support as part of the efforts to revive the nation's economy. It's facing its worst economic crisis due to a shortage of foreign exchange reserves. The country's economy has been hit hard by the pandemic, rising energy prices, tax cuts and inflation.



U.S. Treasury Secretary Janet Yellen said on Sunday she was "eager" to work with China on areas of mutual interest, including debt restructurings for poorer countries, and that multilateral development banks needed reforms before capital increases could be considered.

At a press conference before a meeting of Group of 20 finance ministers and central bankers in India, Yellen said her visit to Beijing last week helped put the U.S.-China relationship on "surer footing" and that the world's "to cooperate on areas of mutual concern".



India's HDFC Bank on Wednesday said its merged loan book with Housing Development Finance Corporation stood at about 22.45 trillion rupees (\$273.77 billion) as at the end of the June quarter. HDFC Bank merged with HDFC on July 1 in a \$40 billion merger, the largest in India's corporate history, entering the coveted list of the world's top 10 banks by market capitalisation



Institutional investments in housing segment jumped nearly five times to USD 433.4 million during January-June this year, while inflow in industrial & warehousing assets increased 95 per cent to USD 350.2 million, according to Colliers India. Inflow in housing segment and industrial & warehousing stood at USD 89.4 million and USD 179.8 million, respectively, in the year-ago period.



State Bank of India (SBI) will set up a trustee company, which will be its wholly-owned subsidiary, for managing the Corporate Debt Market Development Fund (CDMDF). SBI Funds Management Ltd has been identified as the investment manager cum sponsor of the fund. In a regulatory filing on Tuesday, SBI said it has approved setting up the trustee company as a wholly-owned subsidiary of the bank for managing the fund.



Oil-to-metals conglomerate Vedanta is awaiting the Indian government's nod for incentives under a modified semiconductor production plan to begin construction of a plant in Gujarat, Reuters reported, citing a top executive of the company. Vedanta said it has roped in technology and equity partners for the semiconductor venture, a top official of the company said.



The country's entertainment and media industry is expected to see a growth of 9.7 per cent annually in revenues to reach \$73.6 billion by 2027, according to a PwC report. Evolving consumer preferences, increased internet access and emerging technologies are fast reshaping the Entertainment and Media (E&M) industry, PwC said on Tuesday in a report titled 'Global Entertainment & Media Outlook 2023-2027', the 24th annual analysis and forecast of E&M spending by consumers and advertisers across 53 territories in 13 sectors.



Demand for motorcycles and scooters - which had remained weak in the last few years amid a rise in acquisition costs and the economic impact of the pandemic - has started picking up, propelled by a turnaround in consumer sentiments in rural markets.

Several senior industry executives ET spoke to expect sales to grow in double digits this fiscal year, largely driven by pent-up demand in rural areas that account for about 55% of two-wheeler sales in the country.



Cooperation Minister Amit Shah on Friday said the contribution of agriculture and allied sectors to the country's GDP can be further enhanced by strengthening marketing, for which Farmer Producer Organisations (FPOs) are the key. Addressing a conclave here, the minister said agriculture can become a profitable business if modern technology and marketing methods are adopted. Primary Agricultural Credit Societies (PACS) and FPOs can help in this endeavour.



The Agriculture Ministry on Wednesday asked banks to promote Rs 1 lakh crore Agriculture Infrastructure Fund (AIF) for creation of necessary infrastructure in the farm sector. The AIF is a financing facility launched on July 8, 2020 for creation of post-harvest management infrastructure and community farm assets. Under this scheme, Rs 1 lakh crore is to be disbursed by financial year 2025-26 and the interest subvention and credit guarantee assistance will be given till the year 2032-33.



Gram Unnati, an agricultural value chain services company, today announced that it has signed a Memorandum of Understanding (MoU) with Bayer, to promote the cultivation of spring maize in six districts of western Uttar Pradesh. The six districts covered by the MoU are Amroha, Bareilly, Bulandshahr, Moradabad, Rampur, and Sambhal. More than 100,000 farmers across these districts will benefit from the partnership between Gram Unnati and Bayer CropScience.



Hyperlocal grocery store and managed services company DusMinute has raised ₹11.5 crore in a bridge round led by Inflection Point Ventures. The Bengaluru-based startup said it has operations currently running in 35 apartment communities in the city. "In-society stores make customers more comfortable in buying...products and the home delivery provided adds convenience," CEO Apoorva Mishra said.



Ati Motors, which develops autonomous industrial robots, has raised \$10.85 million in a Series-A round led by Silicon Valley-based venture capital firm True Ventures. Existing investors Blume Ventures, Exfinity Ventures and MFV Partners also participated in the fundraiser. In 2021, the Bengaluru-based startup secured \$3.5 million in funding in its pre-Series A round.



Minister of Science and Technology, Jitendra Singh, said the successful launch of Chandrayaan-3 will boost space startups and space entrepreneurs. While addressing the G20 Young Entrepreneurs' Alliance Summit, he called upon the youths of G20 countries to explore the space possibilities through startup ventures. He noted that PM Narendra Modi opened the space sector for private participation in 2020.



Hailing India's remarkable progress in building unicorns and startups, Union Minister Rajeev Chandrasekhar prophesied that the next 4-5 years will witness substantial growth for such enterprises and the startups in the country will increase by 10 times. Speaking at the JITO Incubation Innovation Foundation (JIIF) Sixth Foundation Day and Investors/Startup Conclave in Hyderabad, the Union Minister of State for Skill Development and Entrepreneurship and Electronics and IT, highlighted India's remarkable progress in creating unicorns and startups, how they have successfully entered areas in emerging technologies such as AI, Web3, and deep tech, an official release said on Sunday.



Prime Minister Narendra Modi on Friday met Global CEO of French luxury group Chanel Leena Nair and discussed ways to enhance skill development among artisans and to make Khadi more popular. Modi was here to attend the Bastille Day parade as the Guest of Honour at the invitation of French President Emmanuel Macron.

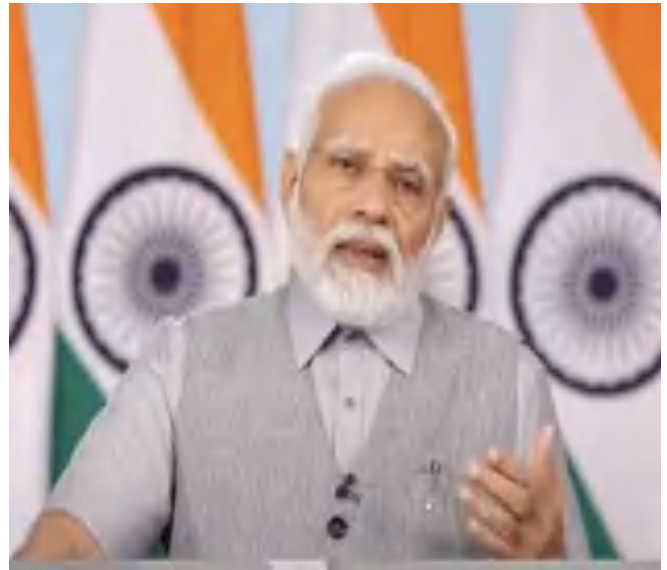


There has been a 78% rise in participation of high-skilled workers in the gig economy for contract-based jobs, finds a new survey.

This surge in high-skilled gig workers is complemented by a thriving 157% growth in demand from the IT sectors during the first two quarters of 2023, according to data from Awign Expert - a division specialising in high-skill gig workers at work-as-a-service platform Awign.



In a tweet on Thursday, the Indian Space Research Organisation wrote, "Chandrayaan-3 Mission: India celebrates #InternationalMoonDay 2023 by propelling Chandrayaan-3 a step closer to the Moon." "The fourth orbit-raising manoeuvre is performed successfully from ISTRAC/ISRO, Bengaluru. The next firing is planned for July 25, 2023, between 2 and 3 pm IST."



India and Sri Lanka exchanged the network-to-network agreement between the National Payments Corporation of India and Lanka Pay for UPI application acceptance in Sri Lanka. "The agreement...will increase fintech connectivity," PM Narendra Modi said in a joint address with Sri Lanka President Ranil Wickremesinghe, who is on a visit to India. PM Modi called India Sri Lanka's close friend.



PM Narendra Modi said, "The entire world is keeping an eye on India's talent," as he noted issue of a declining working population due to higher average age in many developed economies. "This is the time for the youth of India to...enhance their skills...capabilities," PM said, adding skills that meet global demand are going to create new opportunities for youth.

With a market share of 23 per cent, Budget car leader Maruti is now a leading player in the Rs 10-20 lakh segment. India's largest carmaker has been able to pip rivals Hyundai, Tata Motors and Mahindra & Mahindra (M&M) in the Rs 10 lakh plus segment by launching its line of premium vehicles.



Tata Group on Wednesday announced its plan to invest £4 billion in an electric car battery factory in the UK. The gigafactory will be Tata's first outside of India. The British government stated that the factory will be offering almost half of the battery production required by 2030, which will be "turbocharging UK's switch to zero emissions vehicles".



Billionaire Elon Musk-led Tesla has started discussions with the Indian government for an investment proposal to set up a car factory in the country, according to a report. The factory will reportedly have annual capacity of 500,000 electric vehicles. The prices for the electric vehicles would start from ₹20 lakh, the report added.

Bajaj Auto on Tuesday said it will collaborate with top universities and engineering colleges to set up training centres where students can get hands-on experience to upskill themselves. The training centres will impart advanced skill training to engineering graduates -- with both degrees and diplomas -- and help address the skill gap in the manufacturing industry, Bajaj Auto said in a statement.



The road to corporate social responsibility (CSR) spending might be paved with good intentions. But a combination of regulatory restrictions around budgets, timelines and reporting, and a compliance mindset is holding companies back from taking a long-term approach to CSR, according to India Inc CSR heads and multiple social sector experts.



Stating that environmental causes accounted for less than a tenth of corporate social responsibility (CSR) funding between 2015 and 2021, the India Climate Collaborative (ICC) on Thursday launched a dedicated platform to help funnel more resources for such purposes. The 'Earth Exponential' platform, which is backed by JSW Foundation, will bring together funders and non-profits and showcase credible, high-impact and India-led climate solutions, as per an official statement.



Indian and Russian officials discussed ways to expand overall defence cooperation at a two-day meeting that concluded on Wednesday, the defence ministry said. The deliberations took place at the third meeting of the working group on military cooperation of the Indian-Russian intergovernmental commission on military and military-technical cooperation.



External Affairs Minister S Jaishankar on Monday met his counterparts from Nepal and Bangladesh here and agreed to work closely to implement the agenda of cooperation set out by the leaderships and exchanged views on regional issues. Jaishankar is here in the capital of Thailand and participated in the BIMSTEC retreat.



India has voiced support for the UN's efforts in continuing the Black Sea Grain initiative and expressed hope for an early resolution to the present impasse, a day after Russia announced it was terminating implementation of the UN-brokered deal that allowed export of grain and related foodstuffs and fertilisers from Ukrainian ports.

S econd Meeting of Maldives-India Joint Working Group on Counter-Terrorism, Countering Violent Extremism and De-radicalisation The Second Meeting of the Joint Working Group on Counter Terrorism, Countering Violent Extremism and De-Radicalisation between Maldives and India was held in Male' on July 24, 2023. The Maldivian delegation was led by Foreign Secretary, His Excellency Ahmed Latheef, and the Indian delegation was led by Secretary (West) His Excellency Sanjay Verma, Ministry of External Affairs, Government of India. The meeting was held in a cordial and constructive atmosphere that symbolises the time-tested and good neighbourly ties between Maldives and India, and the energy, ambition and scale acquired by our bilateral relations under the leadership of His Excellency President Ibrahim Mohamed Solih and His Excellency Prime Minister Narendra Modi.

2. Maldives and India strongly condemned terrorism in all its forms and manifestations including cross-border terrorism.



1 5th India-Japan Foreign Ministers' Strategic Dialogue External Affairs Minister of India, Dr. S. Jaishankar held the 15th India-Japan Foreign Ministers' Strategic Dialogue with H.E. Mr. Yoshimasa Hayashi, Minister of Foreign Affairs of Japan on 27 July 2023 in New Delhi. The meeting provided an opportunity to review the progress made in the India-Japan Special Strategic and Global Partnership. 2. The Ministers engaged in comprehensive discussions covering a wide range of issues of bilateral, regional, and global significance. They highlighted the importance of further strengthening India-Japan partnership based on shared values and principles.

3. The Ministers emphasized the importance of achieving the target of JPY 5 trillion Japanese investment in India in the period 2022-27. They explored potential areas of collaboration in critical and emerging technologies, including semiconductors; resilient supply chains; and digital public infrastructure, among others.



Shri Sandeep Chakravorty appointed as the next Ambassador of India to the Republic of Indonesia.

Shri Sandeep Chakravorty (IFS: 1996), presently Joint Secretary in the Ministry of External Affairs, has been appointed as the next Ambassador of India to the Republic of Indonesia.



Shri Manish Gupta appointed as the next High Commissioner of India to the Republic of Ghana.

Shri Manish Gupta (IFS: 1998), presently Consul General, Consulate General of India, Sydney has been appointed as the next High Commissioner of India to the Republic of Ghana.

Ms. Namgya C. Khampa concurrently accredited as the next Ambassador of India to the Federal Republic of Somalia.

Ms. Namgya C. Khampa (IFS: 2000), presently High Commissioner of India to the Republic of Kenya, has been concurrently accredited as the next Ambassador of India to the Federal Republic of Somalia, with residence in Nairobi.



India and Japan on Thursday signed an agreement to develop the semiconductor ecosystem, including research and manufacturing, Union minister Ashwini Vaishnaw said on Thursday.

The agreement was signed between Vaishnaw and Japan's Minister of Economy, Trade and Industry Yasutoshi Nishimura in the national capital.



A Memorandum of Understanding (MoU) has been signed between the Ministry of Education and Abu Dhabi Department of Education and Knowledge (ADEK), and the Indian Institute of Technology Delhi (IIT Delhi) to establish 1st campus of IIT Delhi in Abu Dhabi.



GAIL, the nation's top natural gas transporter, has tied up with LanzaTech of the US to explore setting up a pilot-scale carbon capture and conversion project, the companies said in a statement on Tuesday.



The Uttar Pradesh government on Tuesday approved two 'Obra D' thermal power projects of 800 MW each to be built at the cost of Rs 18,000 crore in Sonbhadra's Obra, a move aimed at providing cheaper electricity to the people of state. The 'Obra D' thermal power plants were approved in the Cabinet meeting presided by Chief Minister Yogi Adityanah, an official statement issued here said.

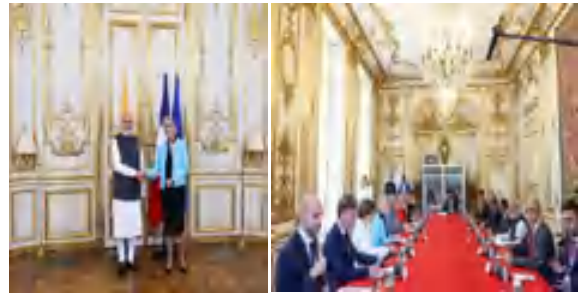




PM Modi during his brief visit to Paris at Bastille Day as he was invited as chief guest by President Macron. This is the second time France is giving this big honour to India when a foreign leader is invited at the Bastille Day after the USA.



Prime Minister Shri Narendra Modi interacted with the Indian Community in Paris, France



Prime Minister Shri Narendra Modi met H.E. Ms. Élisabeth Borne, Prime Minister of France in Paris



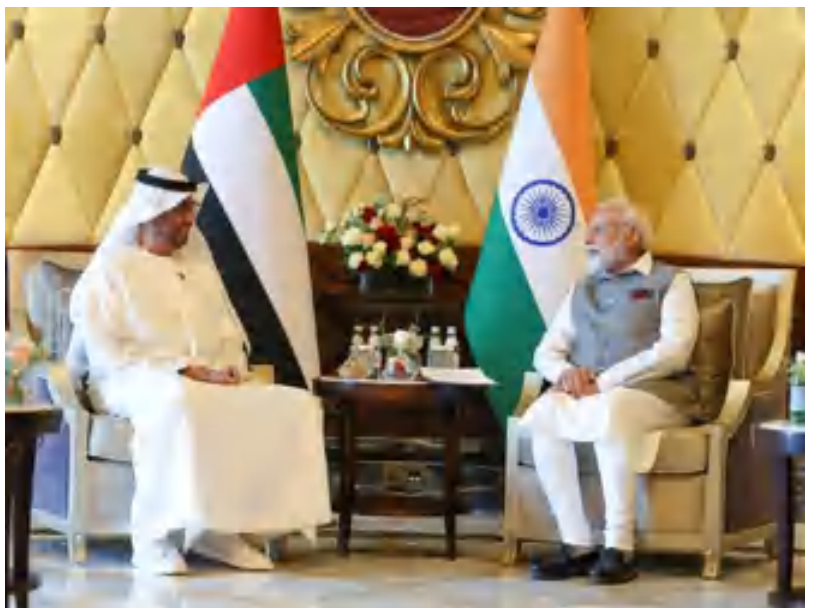
Prime Minister Shri Narendra Modi met H.E. Mr. Gérard Larcher, President of the French Senate in Paris



Prime Minister Shri Narendra Modi and H.E. Mr. Emmanuel Macron, President of the Republic of France, jointly addressed a group of leading Indian and French CEOs at Quai d'Orsay in Paris



Prime Minister Shri Narendra Modi met H.H. Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE and the Ruler of Abu Dhabi over delegation level and one-on-one talks in Abu Dhabi



Prime Minister Shri Narendra Modi met H.E. Dr. Sultan bin Ahmed Al Jaber, President-designate of COP28 and CEO of Abu Dhabi National Oil Company in Abu Dhabi

Sri Lanka President visit to India (July 21, 2023)



At the invitation of Prime Minister Shri Narendra Modi, the President of Sri Lanka, H.E. Mr. Ranil Wickremesinghe, will visit India on an Official Visit on 21 July 2023. This will be President Wickremesinghe's first visit to India since assuming the current responsibilities. During his visit, President Wickremesinghe will meet President Smt. Droupadi Murmu and hold discussions with Prime Minister and other Indian dignitaries on a range of issues of mutual interest. Sri Lanka is an important partner in India's Neighbourhood First Policy and Vision SAGAR. The visit will reinforce the longstanding friendship between the two countries and explore avenues for enhanced connectivity and mutually beneficial cooperation across sectors.

NEEDO –INTROSPECTION ON WORLD POPULATION DAY JULY 11



Prof. M.M. Goel

Former Vice-Chancellor superannuated from Kurukshetra University, Kurukshetra .

The challenges faced today by international organizations and national governments including India are caused by overpopulation which calls for needo –introspection on World Population Day on July 11, 2023. The fear of unexpected threats and natural disasters can be taken care of by proper, practical and productive (3P) use of hands, hearts and heads (3H) constituting real education of the entire citizenry. The United Nations (UN) World Population Day (WPD) was instituted in 1989 as an outgrowth of the Day of Five Billion, marked on July 11, 1987. Since then, it is annually observed on July 11 to reaffirm the human right to plan for a family. WPD 2023 focuses on how to safeguard the health and rights of women and girls and put the brakes on COVID-19 as revealed by United Nations Population Fund (UNFPA). To increase public awareness on various population issues such as the importance of family planning for family welfare and development including gender equality, poverty, maternal health and human



development, we need to observe WPD with commitment to control population which is the cause of causes for various ills around the World. The UN authorized the event as a vehicle to build an awareness of population issues and the impact they have on development and the environment. Since then, with UNFPA encouragement, governments, non-governmental organizations, institutions and individuals organize various educational activities to celebrate the annual event. The logo of the UN is often associated with marketing and promotional material for WPD events. It features a projection of a world map (less Antarctica) centred on the North Pole, enclosed by olive branches. The olive branches symbolize peace and the world map represents all the people of the world. It has been featured in colours such as blue against a yellow background. In the Malthusian sense, overpopulation is a kind of situation that exists in India because its population is increasing more rapidly than its supply of food. The rate of growth of the population is greater than the rate of growth of food production. The problems of overpopulation are food problem, malnutrition, famines, diseases, decline in per capita income, inadequate agricultural production, poor standard of living and above all unemployment. The world population is currently estimated to be 8

billion. The world population has experienced continuous growth since the end of the Bubonic Plague, Great Famine and the Hundred Years' Wars in 1350, when it was about 300 million. The highest rates of growth—increases above 1.8% per year—were seen briefly during the 1950s, and for a longer period during the 1960s and 1970s; the growth rate peaked at 2.2% in 1963 and declined to 1.1% by 2009. Annual births have reduced to 140 million since their peak at 173 million in the late 1990s, and are expected to remain constant, while deaths number 57 million per year and are expected to increase to 80 million per year by 2040. Current projections show a continued increase of population (but a steady decline in the population growth rate) with the population expected to reach between 7.5 and 10.5 billion in the year 2050. There is no data on the Indian population available for the 16th census due in 2021 caused by covid but we have reached number one in population with 7th in size in the world. According to UN projections, the current population of India in 2023 is 1,428,627,663, a 0.81% increase from 2022. The population of India in 2022 was 1,417,173,173, a 0.68% increase from 2021. The population of India in 2021 was 1,407,563,842, a 0.8% increase from 2020. The measures for population control are necessary but not sufficient. Over-emphasis on female participation and softness on male is not in good taste. To make it sufficient, there is an urgent need for sex education among all with the Rhythmic Method of population control which is the duty of the parents to tell their children for all times to come. It possesses the potential to do wonders. There is a strong case for making bearing and rearing a child costly. We need to adopt a suitable pricing policy for birth, death, marriage and pregnancy registration which can act as a source of financing family welfare programme (FWP) in a big way. FWP deserve to be

given the status of basic infrastructural activity for making it human resource development (HRD) activity in the strict sense. We will fetch the fortune of the demographic dividend being claimed by the data of the 2001 census consisting of 58.2 per cent of people in the age group (15-60 years)—the productive age group for work and is likely to increase in 2026 as 68.4 per cent. The actual realization of the demographic dividend cannot be thought of without a concrete plan of action. This calls for the awakening of youth for the education and training mandated in National Education Policy (NEP) 2020. To emerge as a knowledge economy, we must accept the implementation challenges of NEP with commitment and honesty of purpose. Every boy and girl is seeking opportunities to join school, college, university and professional institution. To humanize and harmonize society, we need to remove built-in inequalities rooted in the caste system by learning from South Korea sharing common Independence Day with us and has become an international donor within the shortest period of time from aid seeking nation. One of the factors for this spectacular performance is the most harmonized casteless society. To be ready to reduce the risks of overpopulation, we need to recruit, retrain in relationship, the human resources with retention and respect (9 Rs of HRM) in family welfare programs. To sum up, needo-continue honest efforts to decrease the growth rate of the population. The time has come to be serious on the population issues to act strongly to control the growth of the population for sustainable development. Needo-happiness, needo-prosperity, needo-education and needo-health of future generations depend on us being street SMART (simple, moral, action-oriented, responsive and transparent) in controlling population so that future generations are able to sustainably use resources that exist in present times.

The opinion expressed by the author/ writer do not imply endorsement by FII.

7 SIGNS YOU'RE INTELLECTUALLY HARDER THAN INDIVIDUALS SUSPECT YOU ARE



Ms. Jyoti Jain

FII Member
Cognitive Behavioral Counsellor,
International Vedic Math Expert

Tragedically, not every person will comprehend how you grasp yourself. Almost everyone in your life will see you in a different light than someone else because everyone has different perspectives on things. There's a famous saying that resembles, "No one can tell what individuals are passing through in secret". And it's accurate! There could be such a lot happening in your life or has happened to you previously, that practically nobody is familiar with in full. Certain people may be familiar with snippets. However, the majority of people won't know everything. Therefore, it makes sense that you are the only one who knows how tough you are.

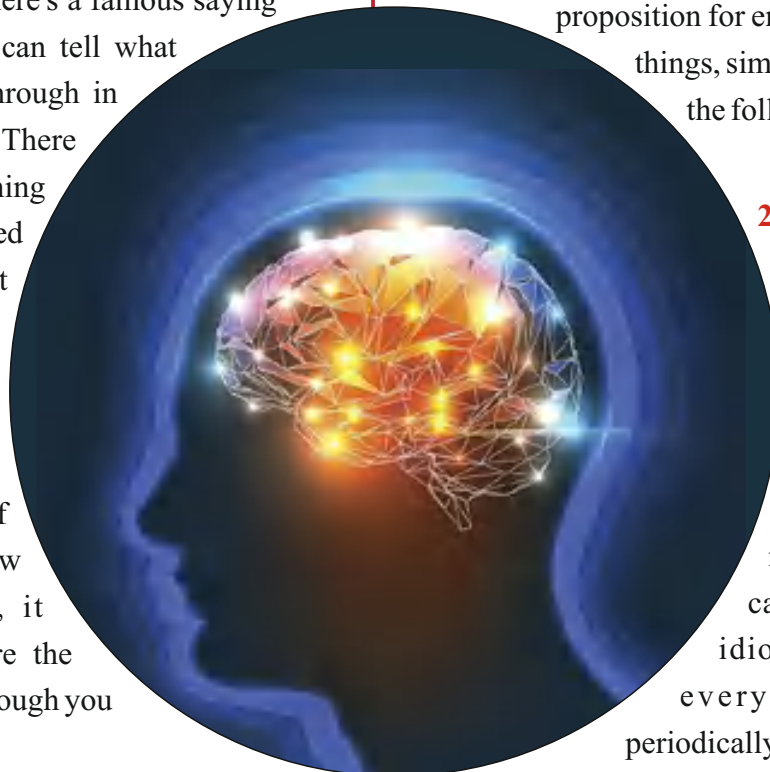
1) You don't need to be constantly validated by other people

Everyone needs and wants to be validated from time to time, especially when it comes to their careers or

romantic relationships. This is especially true if your attachment style is anxious. Yet, because you want approval for certain things, that doesn't mean you're not areas of strength intellectually. It's entirely common (and prudent) to show all your vocation-related choices to your expert advancement tutor at work. However, seeking assistance from all of your friends and family for the same decisions? That is not ideal. If you can make decisions on your own without always requiring approval from others, this is a sign that you are mentally tough. Whether that is on the huge things, similar to whether you acknowledge that proposition for employment, or the little things, similar to what you wear to the following office party.

2) You only say "no" when necessary

If you rarely say "no," it can be easy for people to believe that you are not mentally tough. In any case, even though the idiom no is something everybody ought to do periodically if they have any desire to be more joyful throughout everyday life, there's no socially acknowledged number of "No's" you want to provide for individuals to be viewed as intellectually extreme. Even if it's not often, mental toughness means saying no when it's



necessary. You don't just say no because you haven't in a long time. Furthermore, individuals might believe you're not excessively extreme on the off chance that you say "OK" a ton of the time. However, if you remain true to yourself, you are aware that this is not the case. When I was at work, my boss told me that if I was too busy, I didn't have to say yes to the project. I always accepted his invitations to work on new projects. However, that was because the work was fascinating to me, and had the opportunity to make it happen. And even though his validation was irrelevant, he may have subconsciously wondered if I was just saying yes out of fear of saying no. because I was aware that I could always say no. And because of this quality, when I did say no to something in the future, it was treated with complete respect and was not at all questioned.

3) You have some control over your feelings around others

When individuals outrage or pester you, do you quickly detonate angrily? Or do you take the time to sit with the emotion and consider the best course of action for resolving the issue? If that's the case, you're a lot tougher than most people think. If you don't act when you're upset, other people won't see how strong your inner strength is. However, controlling your feelings takes strength and a high capacity to appreciate individuals on a profound level. So assuming this is your go-to approach to answering things that irritate you, you're far surprisingly intellectually solid. Keep in mind that expressing your feelings is not weak. Many therapists emphasize the importance of not putting things away for too long. Therefore, when the time is right, just ensure that you have a means of expressing your feelings. Like directing indignation through a side interest, journaling your considerations, or addressing a confided-in companion to assist you with moving

past the issue.

4) It takes a lot of strength to be kind and show empathy for others

I can recall the time my dad and his friends were conned out of money by another friend. He said he'd booked a playing golf trip for everybody, took their cash to "pay" for the outing - and afterward escaped with the money to pay his medication-related obligations. The majority of people were furious and made various threats. Yet, a couple of others showed sympathy to their companion and worry about how frantic he must've been for the money - with clear concerns for his psychological wellness. Some regarded those individuals as fools. However, in a way, their kindness and empathy for a friend who was desperate and in a lot of trouble demonstrated a lot of mental toughness. What's more, pardoning this outrageous takes a great deal of inward strength. I'm not saying you ought to be excused to trick craftsmen (or any other individual who's violated you so seriously). But it takes a lot of strength to be generally kind to people, even when they may not have earned it. Furthermore, it's something few out of every odd individual can or will do.

5) You apologize when you're wrong—or even when you're not

It's hard to admit mistakes and apologize for them. However, it is much more difficult to apologize even when you are not at fault. One individual's thought process is an alright way of behaving is not quite the same as another. You can hurt someone without intending to, especially in romantic relationships. At the point when you sat idle "wrong" - as it were - that doesn't mean you haven't caused somebody

harm. In addition, even though some people will die on a hill before apologizing for something they do not believe to be wrong, those who do apologize are significantly more mentally tough than those who do not.

6) You feel comfortable asking for help

However, in all actuality, there's no shortcoming by any means in requesting help. Admitting that you require support takes courage. If you're someone who doesn't mind asking for help, whether it's from a trusted friend or your boss at work, you're a lot tougher person than people might think. While certain individuals might see this as a negative characteristic, they couldn't be all the more off-base. And in the workplace, it can be helpful for your boss to hear you admit where you need to improve. It shows you're willing to learn, foster your abilities, and develop with the organization - which permits them to coach you and allow you the opportunity to additional your profession.

7) You search for the up-sides in all things

Looking at the brilliant side of life all the time is way harder than stewing in the negatives. I recall a companion I had in school who was generally so certain about everything. Some people once said that she would never succeed in the real world behind her back. that she was excessively "naive" and that "the world was going to eat her up." She was, however, not naive. She was entirely harder than individuals gave her credit for. Her upbeat outlook helped her through her mother's death a year later. Furthermore, when she lost her sibling the next year, she looked at the brilliant side of life and didn't allow her sorrow to burden her. Therefore, no, the world did not "eat her up." The truth of the matter is that it's very simple to

whine and get impeded in the negatives. Yet, deciding to step beyond the thing everybody is doing and not participate in pessimistic discussions is way harder than the vast majority think. What's more, if you're additionally similar to my close buddy, searching for the upsides in all things, you also are presumably a lot harder than individuals give you credit for.

Conclusions:

There's a good chance that people who say you don't have mental toughness are wrong. The fact that you're standing makes I'm sure on the off chance that you recorded a rundown of all that you've at any point conquered in your life, you (and every other person) would be perplexed! This is because you probably have a lot more strength than most people think you do. Give yourself credit if you can spot many of these symptoms in yourself! because you probably have more mental toughness than you realize.

The opinion expressed by the author/ writer do not imply endorsement by FII.

THE IMPLICATIONS OF INCREASED GST collection on the Indian economy



Ms. Deepthi. B.
FII Member
Research Scholar ABV-SME,
Jawaharlal Nehru University

In June 2023, India's GST collections jumped 12% yoy to Rs 1.61 lakh crore, the sixth time monthly collections recorded above Rs 1.5 lakh crore. In light of this, the article delves further into the history of the GST, the idea of a "single tax," and the influence that the expansion of GST collection on the acceleration of economic development.

The Goods and Services Tax (GST) is a single tax on the supply of products and services from the producer to the customer. It applies to most products and services supplied for domestic use. Consumers pay the GST, but companies that provide products and services remit it to the government. The Kelkar Task Force on Indirect Taxes

(2000) originally recommended a countrywide GST in India. The goal was to replace then existing complicated and fragmented tax structure with a unified system that would ease compliance, eliminate tax cascading, and encourage economic integration. In 2006, GST appeared for the first time in budget discussions.

After years of discussions with various state governments in 2014, Constitution Amendment Bill (122nd) on GST introduced in the Lok Sabha. This got an approval in 2016 and was renumbered in the statute by Rajya Sabha as The Constitution (101st Amendment) Act, 2016. Its provisions:

- Central GST to cover Excise duty, Service tax etc., State GST to cover VAT, luxury tax etc.
- GST integration to encompass interstate commerce. The IGST is not a tax in and of itself, but rather a method for coordinating state and union taxes.
- Inserted Article 246A – States have power to tax goods and services.
- Inserted Article 279A - The President will appoint a GST Council to administer and control GST. Its chairman is Union Finance minister of India with ministers nominated by state governments.



The benefits of introducing GST are enormous for a nation like India. GST, for example, will aid in the creation of a single shared national market for India. It also helping in

foreign investment and the "Make in India" initiative. Furthermore, taxes are eased by the harmonization of laws, processes, and tax rates between the Centre and the states, as well as between states. It also improved the compliance environment by requiring all returns to be submitted online and input credits to be checked online, as well as promoting greater paper trail of transactions at each level of the supply chain.

The growth in GST collection is a big advantage for the economic growth. More substantial GST collections result in higher income for the government and the possibility of increased public spending for developmental projects and schemes. The introduction of GST also increased the usage of information and communication technologies for compliance. Greater use of information technology has assisted in minimizing human contact between taxpayers and tax administration, which will go a long way towards eliminating corruption. As GST paid is dependent on the size and annual turnover of the firm, it has significantly benefited the small businesses to grow.

The new GST rates implemented in India are divided into four categories: 5%, 12%, 18%, and 28% GST. Since the establishment of the Goods and Services Tax (GST), the GST council has altered the GST rates for specific items multiple times. Because it is straightforward and uncomplicated, the Goods and Services Tax, or GST, has been a major contributor to the expansion of the economy. It has simplified India's tax system by consolidating the country's many different indirect taxes into one. The direct connection between increased GST collection and economic growth and development cannot be overstated.



The opinion expressed by the author/ writer do not imply endorsement by FII.

"WHY PAKISTAN'S LAGGING DEVELOPMENT Puts It Behind India on Key Indicators"



Dr. Deepak Jain
Director General - FII

INTRODUCTION

India, a diverse and complex democracy, faces significant challenges due to its many ethnic, linguistic, and religious groups, as well as separatist movements and disputed territories. Despite these difficulties, India has outperformed Pakistan in terms of economic growth and development over the past few decades.

Prior to the 1980s, Pakistan had the advantage over India in most economic indicators. However, India's decision to liberalize its economy and abolish the restrictive "licence raj" in the early 1990s paved the way for its economic success. Since then, India's foreign direct investment has grown to be 40 times that of Pakistan, and its central bank reserves have surged to over \$580 billion, compared to Pakistan's \$8 billion.

Moreover, India has made significant progress in

human development, surpassing Pakistan in areas such as literacy rates, life expectancy, and healthcare access. Despite the challenges it faces, India's ongoing economic and social advancements continue to position it as a key player in the region and a rising global power.

"Bangladesh's Progress Surpasses Pakistan's Despite Initial Advantages: A Tale of Contrasting Development Paths"

Despite having a smaller land area and facing significant challenges due to its geography and limited resources, Bangladesh has managed to surpass Pakistan in various economic and social indicators. This is despite Pakistan having had a head start; with West Pakistan's income per capita being double that of East Pakistan at the time of their separation.

In contrast, Pakistan has consistently struggled to achieve significant progress in economic and social development, with its per capita income falling below most South Asian countries and even many sub-Saharan African nations. The country lags behind in various human development indicators, such as education and infant mortality rates.



The issue with Pakistan's governance is not necessarily the type of government it has, as the country has experimented with various forms of leadership over the years without achieving significant success. Rather, the primary problem lies in the ineffectiveness of the government in addressing major challenges facing the nation.

Despite being independent for over 75 years, Pakistani governments have failed to deliver on important fronts such as economic growth, security, education, healthcare, and clean drinking water. It is clear that the government's inability to solve critical issues is the underlying cause of Pakistan's slow progress and lack of significant development.

When a country experiences rapid economic growth, it is typically the majority of its population who benefit the most, especially those who were previously poor and transitioning into the middle class. This was evident in Japan, Korea, and China, where vast segments of the working class saw improvements in their standard of living. However, effective governance and sound economic policies are critical for achieving sustained economic growth, an area in which Pakistan has repeatedly fallen short.

For example, despite spending a significant amount of money on education - over Rs 2,000 billion annually - half of Pakistan's school-age children are out of school, and even those who graduate from government schools often lack basic skills in mathematics and writing. This is not due to a lack of resources but rather a lack of political will to prioritize education and implement effective policies.

"Political Inefficiency and Failure to Address Critical Issues Stunts Pakistan's Progress"

Pakistan also faces a significant challenge in population growth, with the country adding over 5.5 million people annually - a number greater than the populations of Rawalpindi and Faisalabad combined. However, the government has been unable or unwilling to address this issue, despite population control not requiring significant financial resources but rather political will and competence. Ultimately, Pakistan's failure to address these critical issues is hindering its progress towards sustained economic growth and improved living standards for its citizens.

Successful nations are able to resolve their problems, but our governments in Pakistan have been ineffective in addressing issues, leading to exacerbation over time. Despite spending significant amounts of money on education, half of all school-age children remain out of school, and even those who do attend government schools often lack basic skills. The issue is not a lack of resources but rather a lack of will to address the problem.

Another example of our government's ineffectiveness is the circular debt, which has continued to grow under successive administrations. The only way to address this issue is through intelligent privatisation in the power sector, but no government has had the courage to take this step. These are just a few examples of the government's inability to tackle major problems facing Pakistan.

Debates can be had regarding the reasons for this ineffectiveness, including political witch-hunts, an outdated governance system, non-political actors occupying political space, judicial interference, and bureaucratic incompetence. However, my concern is more practical: our governments have consistently failed to address pressing issues, leading to their

exacerbation over time.

The Importance of Effective Governance in Economic Growth:-

Moneyed elites exist in every country, even the poorest ones, and their primary concern is not economic growth but rather maintaining a large share of the economic pie for themselves. It is the middle and lower classes that benefit the most from economic growth. When countries experience rapid income growth, as seen in Japan, Korea, and China, it is the working class that sees the most significant benefits, despite the rich also increasing their wealth. However, economic growth cannot occur without effective governance and astute economic policies, something which we have consistently failed at achieving.

One example of this is education. Despite an annual expenditure of over Rs 2,000 billion on education by various governments, half of all school-age children are not attending school, and those who do graduate from government schools are often unable to solve basic math problems or compose a coherent paragraph. The issue here is not a lack of resources but rather a lack of willpower. Without the necessary resolve, the money being spent on education is being squandered.

Another issue that has been neglected is Pakistan's high population growth rate, which is one of the fastest in the world. The country's population grows by approximately 5.5 million people each year, which is more than the population of Rawalpindi and Faisalabad combined. Yet, no federal or provincial government has shown the necessary willingness

or ability to address this issue. Population control does not require exorbitant amounts of money, but rather the resolve and competence to implement effective policies. Unfortunately, this has been lacking.

"Pakistan's Ineffective Security Apparatus Hinders Economic Growth and Foreign Investment"

Pakistan's security situation is concerning, with high crime rates that leave both men and women feeling unsafe. This has deterred foreign airlines from allowing their crews to stay overnight, particularly in Karachi, and has discouraged foreign buyers and firms from investing in the country. As a result, Pakistan's exports suffer and the tourism industry remains underdeveloped.

This ongoing issue has persisted since the 1990s, with incidents of extremism, terrorism, and crime being a daily occurrence. Unfortunately, the country has become accustomed to living with danger, and the police and security apparatus have not been effective in addressing the situation.

The lack of security has resulted in the loss of thousands of billions of dollars for Pakistan, making it clear that resolving this issue should be a top priority. However, the government has failed to demonstrate the necessary competence and determination to address this ongoing problem.

The opinion expressed by the author/ writer do not imply endorsement by FII.

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Azadirachtin based
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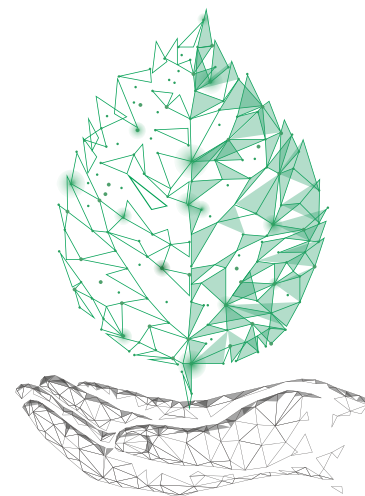
Seed Kernals



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“FII, under the leadership of Sh. Deepak Jain has done a commendable job in connecting India and UK together through new business opportunities.”

Baroness S. Verma, Member, House of Lords, UK



“FII is working in synergy with the changing defence front and revival of water resources.”

Maj. General G.D. Bakshi, War Veteran, India



“I have great faith in the Federation of Indian Industry to keep working towards bringing the two Nations – India and New Zealand together.”

Mr. Kanwaljit Singh Bakshi, Ex-MP, New Zealand



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“FII stands to see and protect the interests of MSME industry. It is making efforts to engage leaders to support growth of Indian Industry.”

Ch. Birender Singh, Former Union Minister for Steel, Government of India



“Indian Industry is entering new dynamics in terms of innovation, technology, upgradation and FII is actively doing great work to protect these interests and build an international platform for Indian businesses.”

Mr. Om Prakash Dhankar, Former Agriculture Minister, Haryana



“Mr. Deepak Jain is a visionary working relentlessly towards strengthening the MSME Industry on ground level.”

Mr. Rambilas Sharma, Former Education Minister, Government of Haryana



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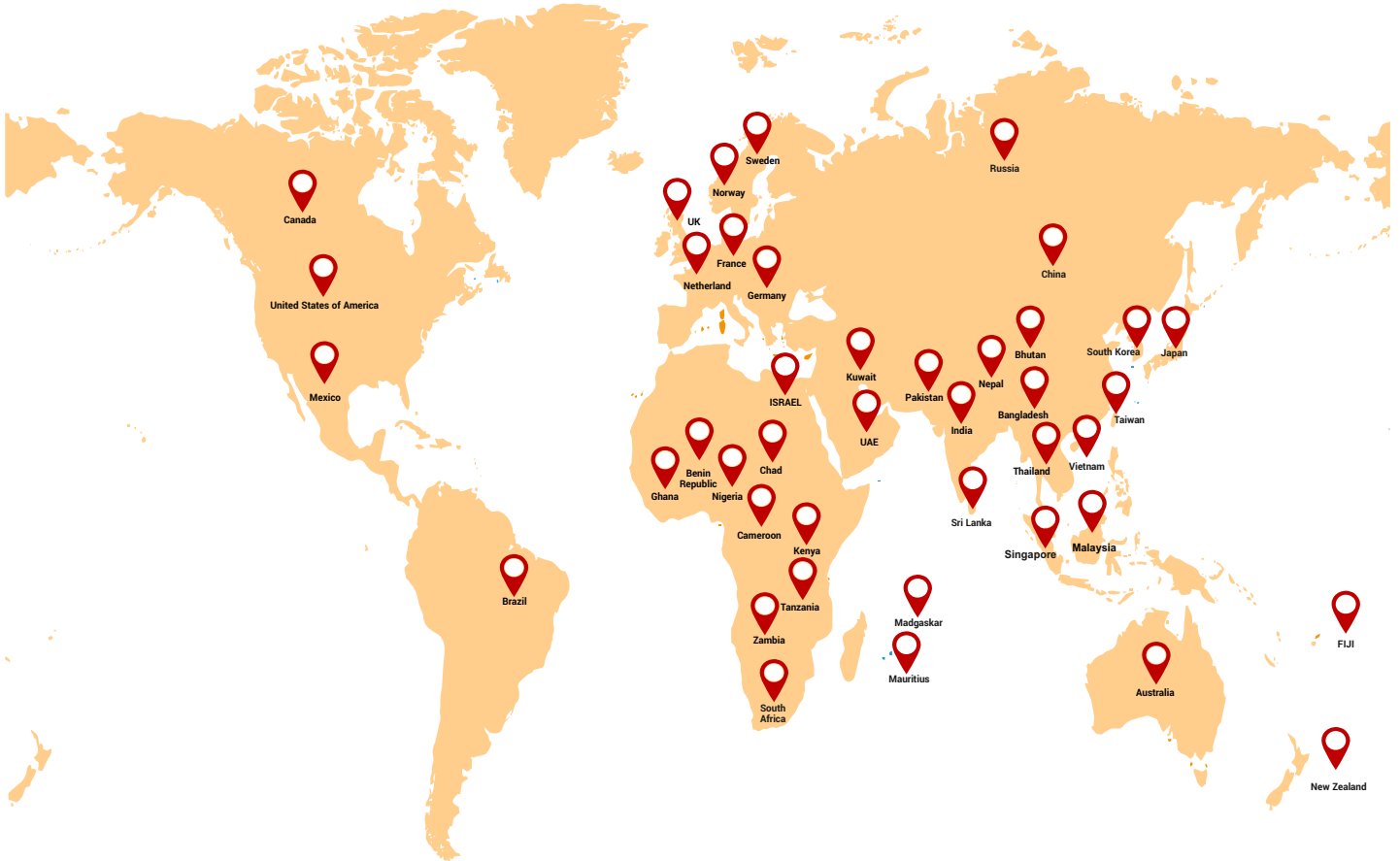
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- Brazil
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- France
- Norway
- Netherlands
- Russia

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1. Opportunity to contribute to Govt. policy initiatives
2. Opportunity to contribute to pre – budget planning
3. Be up to date about govt. schemes to gain maximum advantage for business interests

Networking

1. Networking opportunities with Indian Sectoral Experts across different verticals
2. Networking with Global Leaders, counterparts in all continents
3. Opportunity to connect with 5000 industry members all over India
4. Platform to meet global business and political leaders
5. Opportunity to participate in seminars, conferences and B2B meetings

Events & Other Deliverables

1. WhatsApp Group Inclusion facilitating networking with business contacts in FII Chapters
2. Complimentary subscription to monthly Newsletter (audience in 150 countries) highlighting business opportunities in India and abroad
3. Opportunity to establish visibility of your business via ads in FII Newsletter
4. Support regarding Finance, upgradations, investment opportunities, healthcare, sports etc
5. Weekly Awareness programme “Talk with an Expert” inviting experts/departmental heads to discuss policies, new laws, startups, MSMEs, Legal, Financial Issues, Corporates etc
6. General body meeting with all FII members
7. Participation in developmental activities like webinars, symposiums, workshops, seminars, buyer seller activities and other activities related to industry.

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 - MSME
 - Defence
 - Water Resources
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 - Human Resource Development
 - Agriculture
 - Banking & Finance
 - Corporate Insolvency & Restructuring
 - Corporate Social Responsibility (CSR)
 - Disaster Risk Reduction
 - Fintech
 - Goods & Services Tax (GST)
 - Health
 - Media & IT
 - Startup & Skill Development
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 - Road Safety & Traffic Awareness
 - Entrepreneurial Skill Development
 - Women Empowerment
 - Support Children with Special Needs
 - Sports & Recreation
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4. Support for business development through participation in Exhibitions within/outside India and plan for visit to International Trade Fairs
5. Empower Indian Businesses in their global outreach for business expansion
6. Opportunity to take part in FII Overseas Business Delegations



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- Promoting an environment of strong business relationships of India with growing Economies
- Assisting Indian businesses to expand in 42 Nations where FII has its Country Chapters
- Help from FII Investment Desk, which ensures safety and security of investment in foreign land
- Our strengthened relations with International Consulates helps easing of setting up business internationally
- We support our members in case of any dispute arises in overseas projects and the implementation.
- Support from Experts in documentation and various approvals for overseas expansion
- Support for international exhibitions, stalls in all continents
- Networking opportunities for overseas B2B, B2G

- Take advantage of FII Partnerships with International Associations
- Opportunity to participate in International Business Delegations
- Assistance to Overseas Business for setting up operations in India

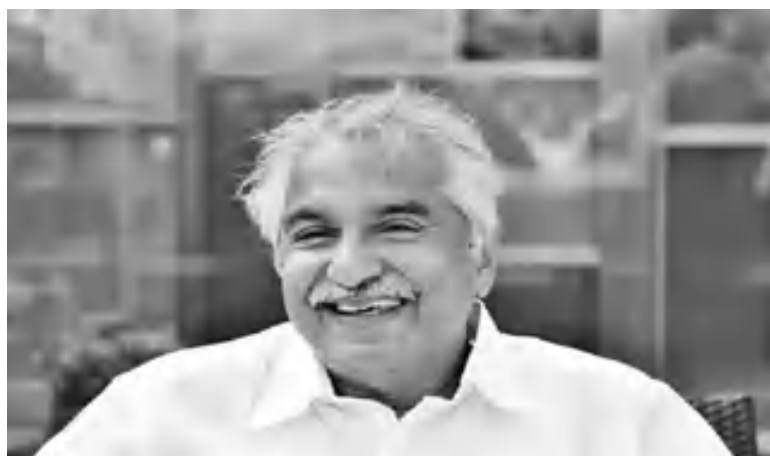
- Strengthening Indian Diaspora, Businesses and Professionals
- Promoting brotherhood and Business Networking among Indian Diaspora
- Creating Awareness for Indian Diaspora to Business Opportunities in India
- International Conferences on side-lines of Pravasi Bhartiya Diwas to facilitate networking across eminent businesspersons
- Celebration of Indian & International Holidays in synergy to recognize and promote International Brotherhood

FII PARTNERS



Former Kerala CM Oommen Chandy passes away at 79 after battling cancer. Oommen Chandy represented the Puthupally constituency in Kottayam district for more than 50 years. He was the MLA from Puthupally. Former Kerala Chief Minister and senior Congress leader Oommen Chandy passed away at Chinmaya Hospital in Bengaluru at 4.25 am on Tuesday. He was aged 79 and had been undergoing treatment for cancer.

Oommen Chandy represented the Puthupally constituency in Kottayam district for more than 50 years. He was the MLA from Puthupally.



Oommen Chandy
1943-2023

Sita Dahal, wife of Nepal's Prime Minister Pushpa Kamal Dahal 'Prachanda', passed away on 12 July 2023 after suffering from a rare neurological condition. Ms Sita, aged 69, had been ill for a long time and was undergoing treatment at Norvic International Hospital in Kathmandu, where the doctors confirmed her death at 8.33 am, according to Prime Minister's press coordinator Surya Kiran Sharma. Ms Sita, who was also an advisor to the Communist Party of Nepal (Maoist Centre), was suffering from Progressive Supranuclear Palsy along with Parkinsonism, Diabetes Mellitus-II and Hypertension for a long time.



Sita Dahal
1943-2023

American Co-Inventor of Lithium-Ion Batteries and a co-winner of the 2019 Nobel Prize in Chemistry, John Bannister Goodenough, has sadly passed away. Goodenough was just a month shy of his 101st birthday. His British-American counterpart, Stan Whittingham, shared the Nobel prize with Goodenough for their groundbreaking work. Whittingham initially discovered that lithium could be stored in titanium sulphide sheets, and Goodenough perfected the concept by incorporating a cobalt-based cathode, resulting in a product that has become an integral part of people's lives today.



John B. Goodenough
1922-2023

Important Days & Greeting in July 2023



On behalf of Federation of Indian Industry, we wish His Majesty King of Thailand, a Happy Royal Birthday and pray “ Long Live His Majesty The King”

DAYS TO REMEMBER

In August, 2023

- August 01 : Switzerland National Day
- August 06 : Jamaica Independence Day
- August 08 : Quit India Day
- August 09 : Singapore National Day
- August 12 : International Youth Day
- August 15 : India Independence Day
- August 16 : **Amavasya**
- August 17 : Indonesia Independence Day
- August 19 : Afghanistan Independence Day
- August 19 : Haryali Teej
- August 20 : Ganesh Chaturthi
- August 24 : Ukraine Independence Day
- August 30 : Purnima Raksha Bandhan
- August 31 : Sanskrit Diwas
- August 31 : Narali Purnima
- August 31 : Malayalam New Year
- August 31 : Malaysia National Day
- August 31 : Trinidad & Tobago Independence Day

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512GB SSD.



OptiPlex 7010 Micro Form Factor

Intel® Core™ i3-13100T Processor,
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256GB SSD.



PowerEdge R350 Rack Server

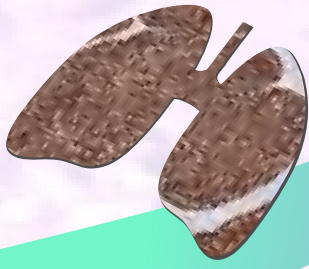
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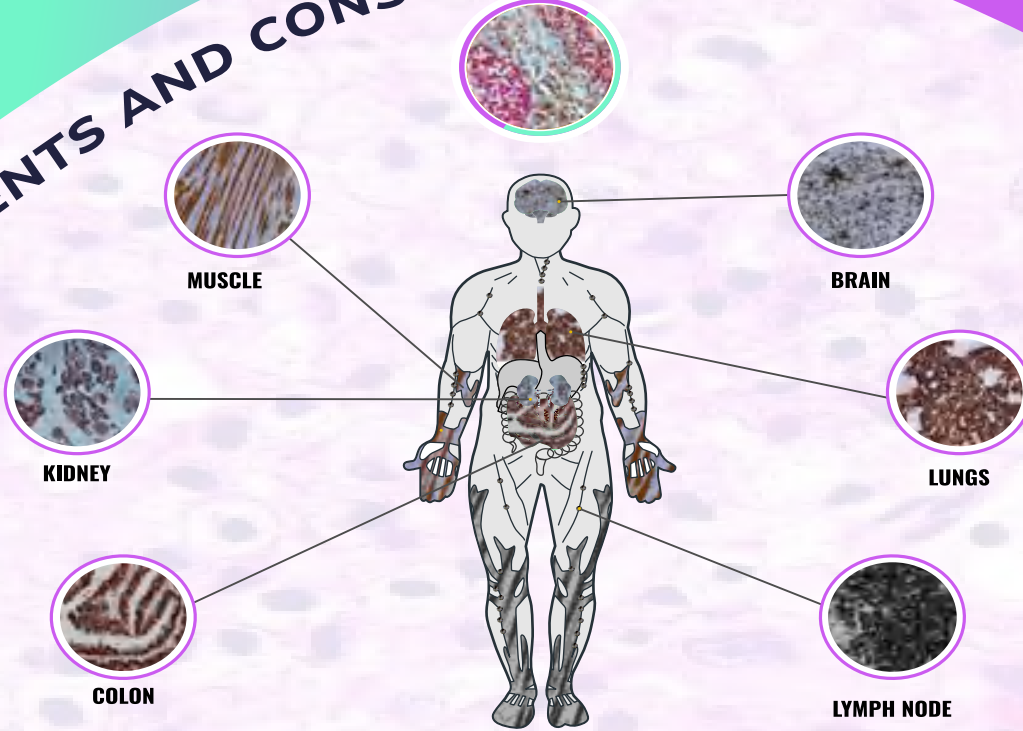




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