

INDIA NEWS BY FII

Monthly Newsletter For Global Audience



FII Senior team visits FII - HP Chapter at Baddi on 17th May 2023



FII Senior team visits Yamuna Nagar Unit on 18th May 2023



Hon'ble PM Modi inaugurates New Parliament Building on 28th May 2023



FII Team with Ugandan High Commission on 19th May 2023



Indian Dream Global Action



JJ Plastalloy Pvt. Ltd.

India's
Leading
Manufacturer
& Exporter of
**Highest Quality
Masterbatches**

We specialize in manufacture and export of various thermoplastic Compounds and Masterbatches

Our Products

- Colour Masterbatches
- Black Masterbatches
- Filler Masterbatches
- Modifier Masterbatches
- White Masterbatches
- Additive Masterbatches
- Polyester Masterbatches
- Polymer Compounds

Visit us at

COLOMBIAPLAST 2022
Bogota City, Colombia

K-2022
Dusseldorf, Germany

✉ dhirendra@jjplastalloy.com ☎ +91 8808 736 600 🌐 www.jjplastalloy.com

Manufacturing Units - Bharuch (Gujarat) & Chandauli (U.P), India





Mr. Hitender Mehta, FCS, FCA, LLB



Mr. Uditendu Verma



Dr. Shailendra Vyas



Mr. Sanjiv Arora



Dr. Dravya Jain

Managed & Published on the behalf of

Federation of Indian Industry

Email: office@fiiorg.in

uditendu@gmail.com

Mob: +91-9599935527

INDEX FOR FII NEWSLETTER MAY 2023

Sr.	Title	Page No
1	Front Page	1
2	Ad to JJ Plastalloy Pvt. Ltd.	2
3	Index	3
4	Our Inspirations / Editorial	4
5	FII Events	5-10
6	FII Units Activity	11
7	Mission Jaldhara	12
8	FII in Media	13-15
9	Let's Join Hands	16
10	Business Opportunities	17-19
11	News Highlights Political	20
12	News Highlights International	21
13	News Highlights Banking & Finance	22
14	News Highlights Industry	23
15	News Highlights Agriculture	24
16	News Highlights Start-up	25
17	News Highlights Skill Development	26
18	News Highlights Science & Technology	27
19	News Highlights Auto Technology	28
20	News Highlights CSR	29
21	News Highlights New Initiatives	30
22	MEA	31
23	PM's International Visits(May 19, 2023 - May 25, 2023)	32-33
24	New Parliament Building Inauguration	34
25	Diplomatic Postings	35
26	Invest India	36
27	News Highlights Energy And Power	37
28	Inflation in India : Needo-measurement with New Methodology by: Prof. M.M. Goel / Dr. Mayank Goel	38-39
29	Ugandan Business Summit: Dr. Deepak Jain, DG- Federation of Indian Industry	40-41
30	De Dollarization and its repercussion on the global economy: Ms. Deepthi. B. ,Research Scholar, ABV-SME, JNU.	42-43
31	Zen Master About Cost Getting What U Want: Ms. Nidhi Behl Vats, FII Member	44
32	FII Committee Leadership	45
33	FII Patrons	46
34	FII International Team	47
35	FII International Presence	48
36	FII Indian State Team	49
37	FII-Domestic Network Charter	50
38	Join FII- FII International Network Charter	51
39	FII Partner	52
40	Obituaries	53
41	National Festivals & Annual Days	54
42	Ad to Dell Technologies Pvt. Ltd.	55
43	Ad to Bioheaven 360 Genotec Pvt. Ltd.	56



Padma Bhushan
L. Sh. Darshan Lal Jain



Padma Vibhushan
L. Smt. Sushma Swaraj

OUR INSPIRATIONS



Dr. Deepak Jain

Director-General, Federation of Indian Industry



From the Desk of

Predicting the future of any industry is inherently speculative and subject to various factors, including technological advancements, economic conditions, government policies, and global trends. Current trends show that Indian industry is on an exponential growth trajectory for the next decade. Technology and IT, renewable energy, manufacturing, healthcare, pharmaceutical, e-commerce and digital payment, agriculture and food processing, education, skill development, and fintech are the futuristic growth areas. The world is looking at India and we must grab this opportunity. Inclusivity and Integration is the key to success.





FII announces setting up of Panchkula unit on 17th May 2023

Panchkula unit of Federation of Indian Industry welcomed Dr. Deepak Jain, Director General accompanied by Dr. Shailendra Vyas, Chairperson Startup Division, today who were on a tour of Punjab and Himachal Pradesh. They were welcomed by Mr. PC Gupta. Mr. Rajneesh Garg, President HCCI were also present in the meeting. Dr. Jain encouraged the members to bring forward the pain points of the local units and members for solutions from the platform of FII. Dr. Jain announced Mr. Sushant Gupta as Convenor of the Panchkula Unit. Mr. PC Gupta was announced to be taken as mentor of the Panchkula Unit and National Executive member. He also announced Mr. Rajneesh Garg to be inducted in National Executive and mentor of the Panchkula unit.

FII Senior team visits FII HP Chapter



Federation of Indian Industry senior team including Dr. Deepak Jain, Director General-FII, Dr. Shailendra Vyas, Chairman startup committee-FII, Mr. Sushant Gupta, Convenor-FII Panchkula Unit visited Baddi, Himachal Pradesh on 17 May 2023 and were welcomed by the HP team of FII led by Sh. Chiranjiv Thakur President HP Chapter and Sh. Ranesh Rana Organising Secretary. Speaking at the event Dr. Deepak Jain applauded the efforts made by the HP Chapter of FII. He said the team is vibrant and active but there is much more needed to be done. Baddi being a pharma hub can utilise the global footprint of FII and can think of creating outreach of their business. Concluding remarks were presented by Dr. Shailendra Vyas. Dr. Jain announced Mr. Rajeev Kansal as member of National Executive of FII Patron of the HP Chapter and Ms. Archana Tyagi as Vice President of the HP Chapter.

FII Ambala Unit



Dr. Deepak Jain, Director General-FII, Dr. Shailendra Vyas, Chairman Startup Committee-FII, Mr. Sushant Gupta, Convenor-FII Panchkula Unit, and Dr. Anil Jain, Founder President, Vaisheshika Electron devices Ambala Cantt meeting with office bearers of ASIMA, Ambala scientific instruments manufacturers Association in Ambala cantt.

FII Thailand Chapter



Mr. Rajendra Khimesra, Chairman, FII Thailand Chapter, visited the Board of Investment of Thailand to introduce FII and review investment policies on Chemicals & Petrochemicals on May 30, 2023.

FII Dubai Chapter



CA Harikishan Rankawat - President FII Dubai Chapter attended the Business networking event organized by Ministry of Energy Commerce and Industry and requested the Cyprus Ambassador to the UAE and Ministry to organize this type of networking event in Delhi, India as well.

FII Yamunanagar Unit





FII announces the setting up of Yamuna Nagar unit on 18th May 2023

Federation of Indian Industry senior team including Dr. Deepak Jain, Director General-FII, Dr. Shailendra Vyas, Chairman Startup Committee-FII, Sh. Raman Saluja, Vice President FII Haryana Chapter, Mr. Sushant Gupta, Convenor-FII Panchkula Unit visited FII-Yamuna Nagar (Haryana) Unit on 18th May 2023 and was welcomed by the team of FII led by Sh. Sudhir Chandra, Patron Yamuna Nagar unit and his Team. The event was enthusiastically attended by the Industrialists of twin cities.

Speaking at the event Dr. Deepak Jain praised the efforts made by the Yamuna Nagar unit of FII. He said the team is vibrant and active and should utilise the global footprint of FII and can think of creating outreach of their business. Dr Jain invited the active Local Chambers to the membership of FII. The Event was also attended by Sh. Pranav Chandra President YJCCI, Ms. Sameera Saluja, Secy. General YJCCI, Dr. Pramod Kumar Bajpai Principal Agrasen College Jagadhari. Concluding remarks were presented by Dr. Shailendra Vyas.

Dr. Jain appointed Sh. Ashu Gupta as President and Sh Madhav Chandra as General Secy. of FII Yamuna Nagar unit. Sh Sudhir Chandra continues to be the Patron of Yamuna Nagar Unit.



FII Team attended the Ugandan Business Summit held at Hotel Radisson Gurugram on 19-20 May 2023. The theme of the event was “Uganda Calling”. H.E Prof. Joyce Kakuramatsi Kikafunda High Commissioner of Uganda to India, Mr. Hannington Kananura – First secretary, Ms. Joanitah Among – Third Secretary, Mr. Baker Balunywa- Education Attaché and others attended the event. Dr. Deepak Jain DG- FII delivered closing note at the event. FII has promised full support in the field of Education to Uganda.

FII NIGERIA CHAPTER



Sh. Kiran Gosavi, President, FII Nigeria Chapter visited FII office on 3rd May 2023 and met Dr. Deepak Jain, DG-FII. Future activities of FII Nigeria were discussed.



Senior Industrialist and FII Haryana Chapter Gen Secy Mr. Deepak Maini was felicitated with Letter of Appreciation for Excellent work in the field of Industry Welfare by Lithunia Ambassador. During the event, nearly 15 industrialists from across India were also felicitated by Her Excellency Sushri Diana at India International Centre. At the event, several high profile people from the Industry were also present.



MISSION JALDHARA



मिशन जलधारा - बुझाओ धरती की प्यास

What is Mission Jaldhara?

Mission Jaldhara is a joint society initiative – to revive groundwater table level.

We call it a "Mission"

- Because it is our fight against the drastically falling groundwater levels.
- Because our entire focus is to revive the groundwater table and the overall water ecosystem which is necessary for a healthy life.
- Because we are determined to provide safe and healthy drinkable water to every household in India.

With this vision in mind, we are pleased to introduce "Mission Jaldhara" with you.

Why Mission Jaldhara?

According to reports, the over exploited areas were concentrated in Tamil Nadu, Rajasthan, Uttar Pradesh, Telangana, Punjab and Haryana. To quantify the facts, there has been an 82% decline in the ground water table in Distt. Gurugram between 2018 – 2020 and it has further declined by over 50 percent in 2022.

The groundwater table in these parts of the country is rapidly going into the dark zone. This level is dangerously low and requires immediate action.

How do we plan to achieve a sustainable water ecosystem?

Our dream is big. Our vision is to make India a drought free, hydro-ecologically balanced and environmentally sustainable Nation.

And we have just begun.

Our campaign is starting in Gurugram and will spread across states in India.

What do you get?

- Safer and cleaner water for generations to come!
- Mission Jaldhara shall also award the Title of "Gurugram ka Arjun" in various categories to the stakeholders who make the maximum visible and most impactful contribution to the revival of ground water levels.

What do we need from you?

We want you to join the movement.



Become a Donor

Your donation will help us keep going. It will boost the ground work that we do – maintaining rainwater harvesting wells – which directly seeps into the groundwater table.



Register as a Motivator

Sign up with us and motivate corporates/ teams to join the movement. Corporates can adopt wells under their company's CSR initiatives and we would maintain the wells on their behalf.



Register as a Volunteer

Register on the website and help create more awareness. Tell your friends and family about this movement and spread the word.

Why are we looking for your contribution?



Simply because, Mission Jaldhara was and will always be a joint community project. Our vision is to have as many people join the movement. Clean and safe water is a basic right for everyone and thus, it is important to create awareness about it. We dream this dream for every Indian citizen and hence, we need you.

Track your donation



As a Donor, Motivator or a Volunteer, you will be enrolled for our monthly free newsletter subscription. You will be able to keep a track of the progress being made on ground. The location of every well shall be provided through Google maps and will be easily accessed by donors and interested parties. We believe in complete transparency and utter commitment towards our work.



Our panel of experts have designed the following plan of action for achieving this dream:

- Revival of dry & dysfunctional rainwater harvesting wells across District Gurugram. Different stakeholders constructed these wells in the pre-covid era to jumpstart rainwater harvesting initiative. The project however was put on halt due to corona crisis due to which most of the wells became dysfunctional. With our intervention, these wells shall be revived to their optimum functional levels, and will be maintained by our team of contractors.
- Revival of rural water ecosystem bodies in and around District Gurugram. The falling groundwater level affects the agricultural economy and day-to-day life of people residing in these villages.
- Judicious use of water resources. This is possible through mass awareness of the current situation arising through India and how every individual can contribute through lifestyle changes.

Why is it close to us ?

"We do not inherit the earth from our ancestors. We borrow it from our children."

We want to leave a clean, sustainable environment for our future generations. The world is moving towards cleaner, greener fuels. There is marked awareness about leaving smaller carbon footprint. And all of this becomes possible, when there is clean and safe water for one and all. Unless we take action today, we are headed towards a colossal crisis. And our next generations may have to pay the price for it.

It is time for us to join hands and come together to revive Jaldhara. Remember, the time is now! "Jai hai to Jeevan hai!"



About Us

Federation of Indian Industry (FII) is a professional Industry Association. Its objective is to nurture further and give impetus to India's Economic, Business and Industrial outreach.

We have FII Chapters in 42 Nations of the world and 22 Indian states with 5000 members mainly Industrialists, Professionals, Key–Opinion Leaders, Philanthropists.

We are helping towards the making of Atma Nirbhar Bharat and working towards creating business opportunities and bolstering India's industrial and business outreach globally.

FII CSR Initiatives:

- Rural Healthcare Dispensary Establishment during Corona Crisis
- Free Eye Surgeries for 300+ People in Rural Areas
- Skill Development for Women in Rural Areas
- Skill Development for Youth in Rural Area (Computer Training Centre)
- Free COVID Vaccination camps (25000+ vaccinations)

CREATING OPPORTUNITIES...BUILDING NATION!!



Indian Agriculture Reinvigorating The Sector

GO has launched several initiatives to promote and support agriculture in the country. The Pradhan Mantri Kisan Samman Nidhi (PM-KISAN), Pradhan Mantri Kisan Sanchay Yojana, and Soil Health Card Scheme are some of the initiatives that have been implemented to provide better facilities and support to farmers.



Dr. Deepak Jain
Director General
Federation of Indian Industry

Agriculture is still a key sector through significant transformation and diversification changes have emerged. In the Indian agriculture ecosystem that has contributed to the growth and development of the sector. Let us discuss the game changers in Indian agriculture ecosystem and how they are reinvigorating the sector.

Micro Irrigation Systems: Micro irrigation systems have revolutionized water efficiency and water management. These systems deliver water directly to the roots of crops, reducing water wastage and increasing crop yield. Micro irrigation systems have played a significant role in drought-prone areas, where water is scarce.

Precision Farming: Precision farming involves using sensors and other a data-driven equipment to monitor and manage crops. With the help of precision farming, farmers can optimize the use of resources such as water, fertilizers, and pesticides. It also helps in reducing the environmental impact of agriculture and increases the yield of crops. Companies like Mahindra and Mahindra and John Deere are providing precision farming solutions to farmers in India.

Organic Farming: Organic farming has emerged as a game changer in the Indian agriculture ecosystem. Organic farming practices promote the use of natural fertilizers and pesticides, which are environmentally friendly and reduce the health risks associated with chemical-based agriculture. Organic farming has also provided an opportunity for small farmers to enter the market and increase their income. Organic farming involves the use of natural resources and avoids the use of synthetic fertilizers and pesticides.

Contract Farming: Contract farming is a game changer for small farmers who lack the resources to invest in their land. Under this model, farmers sign contracts with agribusiness companies to grow crops, providing them with the necessary inputs and technical assistance. Contract farming guarantees a market for the farmer's produce, enabling them to focus on farming while the company takes care of marketing and distribution. This helps in reducing the risks faced by farmers and also ensures a steady income. Companies like ITC and H&M are using contract farming in India.

Agri-Startup Ecosystem: Agri-startups are applying research and innovation to address the challenges faced by the Indian farmer. Agri-startups provide farmers with technical support and training, enabling them to adopt modern farming practices. Agri-startups also play a role in disseminating information on new agricultural technologies and practices to farmers in remote areas.

Agri-Tech Startups: Agri-tech startups are using technology to solve the problems faced by farmers and are revolutionizing the way agriculture is done in the country. For instance, AgriSolutions, RainSight, and CropIn are using technology to provide farmers with information on crop management, weather forecasting, and soil health. They are also helping farmers in selling their produce directly to consumers, thereby eliminating middlemen and increasing their income.

GO has launched several initiatives to promote and support agriculture in the country. The Pradhan Mantri Kisan Samman Nidhi (PM-KISAN), Pradhan Mantri Kisan Sanchay Yojana, and Soil Health Card Scheme are some of the initiatives that have been implemented to provide better facilities and support to farmers. These initiatives have not only helped farmers in reducing their costs but have also helped in increasing their income and productivity.

These initiatives have also provided a good system which has been initiated to regulate the use of water and enhance its availability to the crops and also reduce the cost of fertilizer application. Soil health card scheme was introduced in 2015 to assist state governments to issue health cards to all the farmers in the country which provides information to the farmers on nutrients available in the soil along with recommendations on proper doses. National Agriculture Market (eNAM) is a Pan-India electronic trading network for farmers selling their produce by improving the price realization to the farmers and improving the availability of their produce uniformly in the country.

Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) has been initiated to ensure regular income to all the farmers and also to water in an efficient manner. The largest scheme started by all the Pradhan Mantri Kisan Samman Nidhi scheme. Under this, the farmers in over 100 million households are getting an average of ₹10,000 per year for the farmer. This aid helps in ensuring that the needs of the farmers and day-to-day requirements of the farming community would be met with the least of the stress.

India's agriculture sector has been making robust growth with an average annual growth rate of 4.6% over the last five years. This has enabled agriculture and allied activities sector to contribute significantly towards country's overall growth, development and food security. Further in recent years the industry has emerged as the net contributor of employment growth, with growth in 2022-23 reaching a record of 5.38% billion. Recently, in the Union Budget, Government announced that an 'Agri-Startup Accelerator Fund' would be set up to encourage Agri-startups founded by young entrepreneurs in rural areas. Additionally, the government has announced that the agricultural credit target will be increased to ₹1.30 lakh crore with a focus on animal husbandry, fish, and fisheries.

Through these targeted initiatives, government aims to increase farmers' income further through well-timed focus on housing, agri-tech, risk and allied interventions. Government has also provided support, including power, irrigation, infrastructure, to boost digital Agri-infrastructure. Focus on Agri-ecosystem, including Agri-venture capital, agri-tech incubators and increase the value added from the sector.

ईटी की ग्रोथ से सहायक उद्योग के अवसर अधिक : मैनी

गुवाहाटी, 11 मई (एफआई इंडिया)। भारत में विश्व स्तर से इलेक्ट्रिक वॉलमैटर लॉन्चिंग हो रहे हैं। इसी वजह से एच एच ईएन के अवसर बढ़ रहे हैं। एच एच ईएन के अवसर बढ़ रहे हैं, इस वजह से उद्योगों के अवसर बढ़ रहे हैं।



कैबिनेट ने आज इलेक्ट्रिक वॉलमैटर लॉन्चिंग के अवसर बढ़ रहे हैं। एच एच ईएन के अवसर बढ़ रहे हैं, इस वजह से उद्योगों के अवसर बढ़ रहे हैं। एच एच ईएन के अवसर बढ़ रहे हैं, इस वजह से उद्योगों के अवसर बढ़ रहे हैं।

कैबिनेट ने आज इलेक्ट्रिक वॉलमैटर लॉन्चिंग के अवसर बढ़ रहे हैं। एच एच ईएन के अवसर बढ़ रहे हैं, इस वजह से उद्योगों के अवसर बढ़ रहे हैं। एच एच ईएन के अवसर बढ़ रहे हैं, इस वजह से उद्योगों के अवसर बढ़ रहे हैं।

ईएसआई के शाखा कार्यालय में संमोदी आयोजित



संमोदी शर्म, मुख्यमंत्री, गुवाहाटी, 11 मई (एफआई इंडिया)। ईएसआई के शाखा कार्यालय में संमोदी आयोजित कार्यक्रम का शुभारंभ हुआ।

फेडरेशन आफ इंडियन इंडस्ट्री के शिविर में 101 ने किया रक्तदान



101 members of the Federation of Indian Industries participated in a blood donation drive organized by the Federation of Indian Industries. The drive was held at the Federation of Indian Industries office in Guwahati.

नवनियुक्त एक्सईएन से एफआईआई प्रतिनिधिमंडल ने की मुलाकात

विजली संबंधित समस्याओं पर की गई मुलाकात, गुवाहाटी (एफआई इंडिया)। उद्योगों का प्रतिनिधिमंडल करने वाले फेडरेशन ऑफ इंडियन इंडस्ट्री (एफआईआई) के प्रतिनिधिमंडल द्वारा विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के. के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।



यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।

यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।

नवनियुक्त एक्सईएन से की मुलाकात

यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।

यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।

यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।



यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई। इस मुलाकात में विजली विभाग के नवनियुक्त एक्सईएन अधिकारी यशवंत के. के के साथ मुलाकात की गई।



FEDERATION OF
INDIAN INDUSTRY

LET'S JOIN HANDS.

**YOU FOCUS
ON YOUR
CORE BUSINESS.**

FII CSR PROJECTS :

- PUBLIC HEALTH
- WOMEN EMPOWERMENT
- ROAD SAFETY
- SPORTS
- SKILL DEVELOPMENT

**LET FII
BE YOUR
CSR PARTNER.**

- REGISTERED UNDER SECTION 80G
- REGISTERED UNDER SECTION 12 A
- REGISTERED UNDER NITI AYOJ
- REGISTERED UNDER CSR-1 FROM ROC
- **All Compliances and reports assured**

info@fii.org.in

www.fii.org.in

+91 98100 17267



Negotiations on supply chain agreement under IPEF substantially concludes: Commerce Ministry

<https://economictimes.indiatimes.com/news/economy/foreign-trade/negotiations-on-supply-chain-agreement-under-ipef-substantially-concludes-commerce-ministry/articleshow/100565500.cms>



Indian business delegation visits Vietnam to promote investments

<https://economictimes.indiatimes.com/news/india/indian-business-delegation-visits-vietnam-to-promote>



India one of fastest-growing markets for Nescafe, offers opportunity for innovation: Nestle

<https://economictimes.indiatimes.com/industry/cons-products/fmcg/india-one-of-fastest-growing-markets-for-nescafe-offers-opportunity-for-innovation-nestle/articleshow/100454783.cms>



Investments via PLI schemes top priority: Nirmala Sitharaman

<https://economictimes.indiatimes.com/news/economy/policy/investments-via-pli-schemes-top-priority-nirmala-sitharaman/articleshow/100169288.cms>



Golden opportunity for gas companies in India

<https://economictimes.indiatimes.com/opinion/et-commentary/golden-opportunity-for-gas-companies-in-india/articleshow/99768673.cms>



Jaishankar pitches for opportunities in mining, infra & pharmaceutical sectors in Latin America

<https://economictimes.indiatimes.com/news/economy/foreign-trade/jaishankar-pitches-for-opportunities-in-mining-infra-pharmaceutical-sectors-in-latin-america/articleshow/99765380.cms>



Indian apex exporters body sign MoU with Business Russia to promote trade & FDI

<https://economictimes.indiatimes.com/news/economy/foreign-trade/indian-apex-exporters-body-sign-mou-with-business-russia-to-promote-trade-fdi/articleshow/99767293.cms>



World is looking at India; grasp this opportunity to grow exports: Piyush Goyal urges industries

<https://economictimes.indiatimes.com/news/economy/foreign-trade/world-is-looking-at-india-grasp-this-opportunity-to-grow-exports-piyush-goyal-urges-industries/articleshow/99712798.cms>



Defence Ministry releases 4th positive Positive Indigenisation List of 928 items

<https://www.thehindubusinessline.com/news/national/defence-ministry-releases-4th-positive-positive-indigenisation-list-of-928-items/article66849221.ece>



India's manufacturing PMI rises to 4-month high of 57.2 in April

<https://www.inshorts.com/en/news/indias-manufacturing-pmi-rises-to-4month-high-of-572-in-april-1682931675081>



PM Modi invites Aus businesses to invest in infra, chip sectors

<https://www.inshorts.com/en/news/pm-modi-invites-aus-businesses-to-invest-in-infra-chip-sectors-1684925623206>



Startups must look for business opportunities in mining sector: Mines Secy Vivek Bharadwaj

<https://economictimes.indiatimes.com/tech/startups/startups-must-look-for-biz-opportunities-in-mining-sector-mines-secy-vivek-bharadwaj/articleshow/100162993.cms?from=mdr>

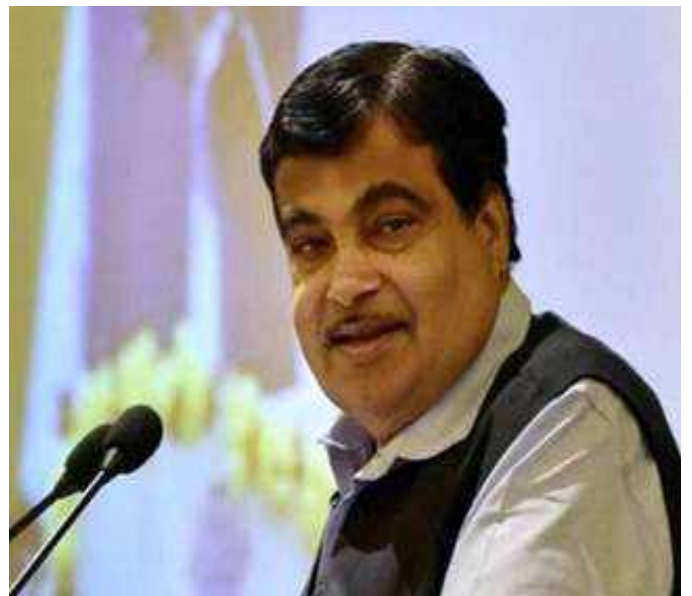
PM Narendra Modi said today that the Sydney community event was attended by not only Australian PM Anthony Albanese, but even by the former PM and the MPs from Opposition. "This is the strength of democracy," he said. His remarks come amid a controversy over the inauguration of the new Parliament building. Nineteen Opposition parties said they'll boycott the event.



Addressing an event in Rajasthan, Union Minister Nitin Gadkari used former US President John F Kennedy's quote that "America's roads are good not because America is rich. America is rich because of its good roads". Gadkari said, "I promise you that by the end of 2024, Rajasthan's roads will be made at par with those of America's."

In a major rejig of Prime Minister Modi-led Cabinet, Arjun Ram Meghwal was appointed as the new law minister replacing Kiren Rijiju on Thursday.

Rijiju has been shifted and assigned Ministry of Earth Sciences, reported PTI, citing sources. Minister of State SP Singh Baghel was appointed as the Minister of State in the Ministry of Health and Family Welfare in place of Minister of State in the Ministry of Law and Justice.



Billionaire Anand Mahindra on Sunday reacted to a Twitter user claiming Europe is buying Russian oil via India saying, "Hypocrisy carries a high price tag." "Europe is...paying a huge markup [on the Russian oil bought via India]," the Twitter user had said. This comes after a report claimed that India has become the largest supplier of refined fuels for Europe.



Commerce secretary Sunil Barthwal on Monday said that India's exports to the UAE are expected to reach \$50 billion by 2026-27 from \$31.3 billion in 2022-23. The two sides signed a trade pact on May 1, 2022 and India's utilisation of the agreement is the second highest among all its free trade agreements (FTA).



Talks to avoid a US debt default were on a knife edge Saturday as President Joe Biden warned he would not accept "extreme" Republican demands but said he remained optimistic.

"I still believe we'll be able to avoid a default and we'll get something decent done," he told reporters at the G7 summit in Hiroshima, Japan.

money as early as June 1 -- triggering massive economic disruption in the world's biggest economy and likely around the globe -- the political battle in Washington has see-sawed without any clear sign of resolution.

Republicans, who control the House of Representatives, are demanding steep budget cuts as a price for allowing an extension of the government's borrowing authority. The White House is seeking to whittle down Republican demands, while arguing that the traditionally uncontroversial annual debt ceiling increase is being weaponized for political gain.

Hopes for a settlement took a blow Friday when Republicans walked out of negotiations, declaring a "pause."



The Indian economy will grow at around 6.5 per cent in the current fiscal, notwithstanding high oil prices and increased geopolitical tensions, NITI Aayog member Arvind Virmani has said. Virmani further said that he does not see any impact of the US and European banking crisis on the Indian financial sector. “So in the current fiscal year because of all the changes which have happened in the last year, I have reduced my India's economic growth forecast by 0.5 per cent.



On the sidelines of the Asian Development Bank's Annual Meetings at Incheon, Union Finance Minister Nirmala Sitharaman held a bilateral meeting with ADB's President Masatsugu Asakawa. In the meeting, Sitharaman requested the ADB chief to support India with more concessional climate finance. She also expressed support to the ADB for innovative financing mechanisms to enhance its lending capacity.



India needs a comprehensive country strategy to guide the India-NDB (New Development Bank) partnership as state authorities are now more willing to take funds from the multilateral lender which was set up by the BRICS nations, said Ashwani K Muthoo, the first director general of NDB's independent evaluation office (IEO).



Mandaviya asked pharma-medical devices industry to focus on manufacturing quality products at an affordable rates to compete globally, and announced plans to bring PLI scheme for basic chemicals. Chemicals and Fertilisers Minister Mansukh Mandaviya on Friday asked pharma-medical devices industry to focus on manufacturing quality products at an affordable rates to compete globally, and announced plans to bring Product Linked Incentive (PLI) scheme for basic chemicals.



There's a transformation taking place in consumption with people in rural areas and small towns mirroring the aspirations of urban ones, Nestle India chairman Suresh Narayanan said in an interview.

“Rural markets and smaller towns are aspirationally emulating urban India. I see a strong traction, a new wave in consumption,” said Narayanan, who leads the India unit of the world's largest packaged foods company.



The Ministry of Information and Broadcasting (I&B ministry) may launch its review of the government's plan to potentially reserve the crucial C-band of radio frequencies for 5G and 6G telecommunication (telecom) use, said officials.

While the incumbent broadcasting operators have warned that the plan will leave “precious little spectrum” for broadcasting services, telecom service providers (TSPs) have pressed hard for getting access to the C-band.



The Uttar Pradesh government has launched an agroforestry project to link farming with the global carbon credit market and generate additional rural income.

The agroforestry carbon finance project is estimated to generate 4.5 million carbon credits. With the value of each carbon credit calculated at \$6, the income under the current project will be to the tune of Rs 230 crore.



The Centre on Thursday said that wheat procurement has reached 195 lakh tonnes so far in this marketing year that started in April, surpassing the total purchase made during the previous year. "The procurement of wheat during RMS (rabi marketing season) 2023-24 has already surpassed the total procurement of RMS 2022-23," the Ministry of Consumer Affairs, Food & Public Distribution said in a statement.



The Centre on Thursday signed an agreement with six states -- Assam, Gujarat, Madhya Pradesh, Odisha, Rajasthan and Uttar Pradesh -- to begin the digital crop survey. The agreement was signed at a workshop organised by the Union agriculture ministry to discuss with state governments the implementation plan of the digital crop survey.



Startups and entrepreneurs in India have a universe of opportunities today ranging from space to AI and quantum to semiconductors, and the government is creating policy and legal frameworks that will act as an enabler for every young Indian to translate their ideas and vision into a successful global venture, Union Minister Rajeev Chandrasekhar said on Wednesday.



Logistics services provider Delivery on Saturday said that it will invest in ecommerce SaaS company Vinculum.

The investment is the first part of a potential two-stage deal, under which Delivery can further increase its shareholding in the company after six months, it said in an exchange filing Saturday. Both companies did not disclose financial details of the deal.



The government has proposed the setting up of a mechanism to oversee the nurturing and progress of startups as their numbers have risen to more than a lakh, science and technology minister Jitendra Singh said on Sunday.

He said such a mechanism will closely follow the growth of Startups, see how to sustain them so that they do not lose out, especially those that have received technical and financial support from the Government.



Union minister Dharmendra Pradhan has called for a paradigm shift from degree-centric undergraduate courses to greater emphasis on development of competences among the youth through vocational training.

At the CII's Annual Session 2023, education and skills development minister Pradhan termed education and skills as "mother track" for India's G20 presidency, saying the skilled workforce is required in the success of all tracks.



The Ministry of Education and the US Department of State on Monday launched the India-US Working Group on Education and Skill Development with an aim to enhance cooperation between the two countries in the field.

Neeta Prasad, Joint Secretary for International Cooperation, Ministry of Education; and Donald Lu, Assistant Secretary of State for the Bureau of South and Central Asian Affairs, US Department of State, co-chaired the Working Groups from India and US respectively



India has a large youth population, one of the highest in the world. We need to find gainful employment for them, which requires developing new skills as job profiles are also changing rapidly. These skills are dynamic in nature, so how are we going to cope with the development? If the youth is not well prepared for the changing scenario of the skills required for future jobs, there is a danger of them becoming a social liability.



US-based space firm Rocket Lab has launched the final pair of satellites that are part of NASA's TROPICS mission, which aims to monitor tropical cyclones and improve weather forecasting. The launch named 'Coming to a Storm Near You' took place in New Zealand. Another pair of TROPICS satellites was launched by Rocket Lab earlier this month.



PM Narendra Modi invited Australian businesses to take advantage of investment opportunities in India in sectors like digital infrastructure, telecom and semiconductors. He suggested that Australian CEOs forge partnerships with their Indian counterparts. While addressing top Australian CEOs at a business roundtable, PM Modi also talked about numerous economic reforms undertaken by the government.



An all-electric hypercar from Rimac Automobili has set 23 acceleration and braking records in a single day. The \$2.2-million car accelerated from zero to 400 kmph to zero in 29.93 seconds, beating previous record of 31.49 seconds. The Rimac also set records for 0-100 kmph time at 1.82 seconds, 0-200 kmph in 4.42 seconds, and 0-300 kmph in 9.23 seconds.



In a bid to provide a stronger push to electric vehicle (EV) manufacturing in the country, Indian automakers are considering making investments of around \$10 billion or Rs 80,000 crore, a report published by The Economic Times (ET) said. The investment will be made to build a robust infrastructure for the EV ecosystem.



Bangalore-based electric vehicle (EV) start-up Simple Energy on Tuesday launched the Simple One electric scooter (e-scooter) manufactured at its facility in Shoolagiri (Tamil Nadu), strengthening northwestern Tamil Nadu's Hosur-Krishnagiri-Dharmapuri (HKD) industrial belt as a hub for EVs and ancillary units.



The April vehicle sales numbers indicate a slowdown in momentum after a record-breaking year that propelled India into being one of the world's largest markets for electric vehicles (EVs).

The two-wheeler segment, which helped propel sales in 2022, was also the reason for the slowdown in April. Nearly 20,000 fewer units were sold in April. One of the reasons for this is said to be the controversy related to companies claiming subsidies without meeting requirements for sourcing parts locally. This resulted in overall vehicle sales falling by a fifth (chart 1).



Merely 27% Indian organisations feel adequately equipped to meet their ESG (Environmental, Social and Governance) strategy and compliance requirements and only 15% believe their suppliers to be prepared to comply with the organisations' ESG requirements, reveals Deloitte India's ESG preparedness survey, released today.



Corporate Social Responsibility (CSR) can take many forms, including philanthropy, community engagement, sustainable business practices, and ethical behaviour. It encourages companies to be more responsible and accountable to society and the environment, and to use their resources and influence to create positive change in the world.



Generative Artificial intelligence (AI) can present possibilities for growth of quality but affordable ed-tech, tailoring solutions to the individual and socio-linguistic needs of students is the need of the hour, it was observed at the ACT Summit.

The role of a Chief Digital Officer (CDO) is pivotal in organisations navigating the digital landscape and driving digital transformation. As technology continues to shape industries, the CDO is responsible for developing and executing a comprehensive digital strategy. They play a critical role in identifying emerging technologies, assessing their potential impact, and leveraging digital opportunities to enhance operational efficiency, customer experience, and overall business performance.



India's exports of about \$1.3 billion to the EU could get affected every year by the European Union Deforestation Regulation (EUDR) adopted earlier this week, economic think tank Global Trade Research Initiative (GTRI) said on Thursday.

The products to get affected from India are coffee, leather hides, skin, preparations, oil cake, paper and wood furniture.



Interestingly, neither of them attended the Indian Institute of Technology (IIT). However, they have successfully trained and recruited hundreds of IITians through their venture.

Their brainchild, Global Governance Initiative (GGI), a social impact venture, is now a household name in the country that has positioned and distinguished itself as a disruptor in MBA and MPP education.



The Vice Minister of Foreign Affairs of El Salvador H.E. Ms. Adriana Mira de Pereira is visiting India from 1-2 May 2023 for the 4th round of India - El Salvador Foreign Office Consultations (FOC).

2. The FOC were held on 01 May 2023 at New Delhi and were co-chaired by Shri Saurabh Kumar, Secretary (East), Ministry of External Affairs and Vice Minister of Foreign Affairs, Ms. Adriana Mira de Pereira.

3. Both sides reviewed their bilateral relations and chalked out the way forward. They also discussed bilateral cooperation in diverse sectors including trade and economic, health and pharmaceuticals, ICT and eGovernance, energy including renewables, development cooperation and capacity building, culture and education.

4. Secretary (East) invited El Salvador to participate in the India-LAC Business Conclave being organized by CII in August 2023 in New Delhi.

5. Both sides positively assessed their ongoing cooperation at the regional and multilateral fora.



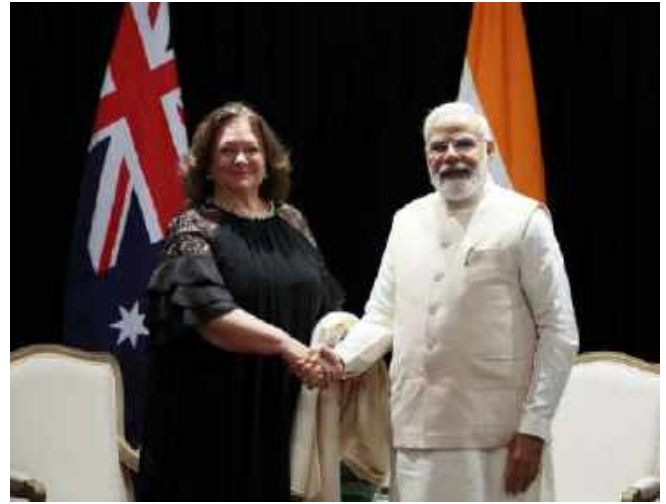
Prime Minister Shri Narendra Modi addressed a Business Roundtable with CEOs of top Australian companies in Sydney today.

2. The participating CEOs represented leading companies operating across a diverse range of sectors including steel, banking, energy, mining and IT, among others. Vice Chancellors from some of the leading Universities of Australia also participated in the Roundtable.

3. Prime Minister highlighted numerous economic reforms and initiatives launched by the government for ease of doing business and boosting economic growth. These include, Mission Gati Shakti for integrated approach towards infrastructure connectivity projects; Jan Dhan-Aadhar-Mobile trinity; National Education Policy; Hydrogen Mission 2050; PLI scheme; opening of private investment in domain of space and geospatial sector; new policy of medical devices manufacturing; Ayushman Bharat health insurance scheme, etc.



In an exemplary gesture of respect, Papua New Guinea prime minister James Marape touched the feet of PM Narendra Modi, who arrived in the island nation on Sunday. As he alighted from the aircraft, PM Modi was greeted by Marape who then bent down to touch his feet.



PM Modi met Ms. Gina Rinehart, Executive Chairman of Hancock Prospecting. The PM discussed the reforms undertaken to enhance 'Ease of Doing Business' in India.



Glimpses from Admiralty House in Sydney, where PM Modi was accorded a ceremonial welcome followed by talks with PM Albanese.



PM Modi met Mr. Paul Schroder, CEO of Australian Super. He spoke about India's rapidly growing economy and urged to explore more investment opportunities in the country.



P rime Minister Shri Narendra Modi held a bilateral meeting with H.E. Mr. Anthony Albanese, Prime Minister of Australia on 24 May 2023 at Admiralty House in Sydney, Australia.



Prime Minister's meeting with the Prime Minister of New Zealand

P rime Minister Shri Narendra Modi held a meeting with H.E. Mr. Chris Hipkins, Prime Minister of New Zealand on 22 May 2023 in Port Moresby, on the sidelines of the 3rd Summit of the Forum for India-Pacific Islands Cooperation (FIPIC). This was the first interaction between the two Prime Ministers.



P M confers with the highest civilian award of Papua New Guinea 22 May, 2023. In a special ceremony at the Government House, H.E. Sir Bob Dadae, Governor-General of Papua New Guinea (PNG) conferred Prime Minister Shri Narendra Modi with the Grand Companion of the Order of Logohu (GCL).



Prime Minister's meeting with the Prime Minister of the Republic of Fiji

P rime Minister Shri Narendra Modi met H.E. Mr. Sitiveni Ligamamada Rabuka, Prime Minister of the Republic of Fiji on 22 May 2023 in Port Moresby, on the sidelines of the 3rd Summit of the Forum for India-Pacific Islands Cooperation (FIPIC).

New Parliament Building Inauguration



Prime Minister Narendra Modi inaugurated the new parliament building on 28th May 2023 and installed a historic sceptre 'Sengol' near the Lok Sabha Speaker's chair. Speaking at the building for the first time, the PM said that the new Parliament is a temple of democracy. A puja and a multi-faith prayer were held on the occasion. He also unveiled a commemorative plaque for the new building. Lok Sabha Speaker Om Birla and Adheenam seers were present at the event. The seers handed over the 'Sengol' to PM Modi who walked into the new Parliament building and installed it.

Shri Sanjeev Jain (YOA: 2008), presently Director in the Ministry of External Affairs has been appointed as the next Ambassador of India to the Republic of Cabo Verde.

2. He is expected to take up the assignment shortly.



Shri Vinod K. Jacob (IFS: 2000) presently Deputy High Commissioner, High Commission of India, Colombo has been appointed as the next Ambassador of India to the Kingdom of Bahrain.

2. He is expected to take up the assignment shortly.



Shri Bharath Kumar Kuthati (IFS: 2006) has been appointed as the next High Commissioner of India to the Republic of Botswana.

2. He is expected to take up the assignment shortly



Textiles minister Piyush Goyal on Sunday said that investment of around ₹6,850 crore is expected in the Prime Minister Mega Integrated Textile Region and Apparel (MITRA) Park in Madhya Pradesh and ₹8,675 crore in other parts of the state.

"Farmers and businesses will benefit from this park, which is a result of the double-engine government in the state. Investment of around ₹6,850 crore is expected in this park," Goyal said while launching the park in Dhar on Sunday when the state and Cen..



Agro-chemical firm Dhanuka Agritech on Wednesday said it has made investments in two startups so far and is open to invest in more such companies to support young entrepreneurs in the agriculture sector. In 2021, Dhanuka Agritech announced an investment of Rs 30 crore in Gurugram-based agri drone manufacturer IoTechWorld Aviation for a minority stake.



India offers investment opportunity of USD 30 billion in the petrochemical sector over the next decade as the world's third largest energy consumer looks to meet growing demand, Oil Minister Hardeep Singh Puri said on Friday. Addressing Asia Petrochemical Industry Conference 2023 here, the minister highlighted that the size of the Indian chemical and petrochemical sector is around USD 190 billion and it is poised for transformational growth.

The oil ministry is drawing up a proposal to merge Mangalore Refinery and Petrochemicals Ltd (MRPL) into Hindustan Petroleum Corp Ltd (HPCL), the two listed subsidiaries of Oil and Natural Gas Corp (ONGC), according to people familiar with the matter. The idea of the MRPL-HPCL merger had been floated soon after ONGC acquired HPCL from the government five years ago but made little progress. The ministry is now pushing for the merger, which is likely to be a share-swap deal, said the people ..



BP is competing with Petroliam Nasional Bhd or Petronas, the Malaysian state-owned energy company, to invest \$1.5-2 billion for a significant minority stake in a new platform wholly owned by the two founders of Greenko, Anil Chalamalasetty and Mahesh Kolli, said people ware of the development.

Discussions have advanced with both parties and Greenko is expected to select one of the two energy majors for now, the people mentioned above added.



The central government has given its approval for the implementation of Revamped Distribution Sector Scheme (RDSS) in the Union Territory of Ladakh with a sanctioned cost of Rs 687.05 crore, officials said. The ministry of power conveyed its approval to RDSS for implementation in Ladakh, they said. In this regard, an agreement was signed between chief engineer, Distribution, Ladakh Power Development Department (LPDD), Tsewang Paljor and executive director WAPCOS Limited AK Gahlot in the.



INFLATION IN INDIA : NEEDO-MEASUREMENT WITH NEW METHODOLOGY



Prof. M.M. Goel

Vice-Chancellor superannuated from Kurukshetra University, Kurukshetra .



Dr. Mayank Goel

Inflation in India is a well-known location-specific economic problem with social implications for various categories of consumers most notably the middle class. The true nature of the problem of inflation in India cannot be understood by the inflation rate announced every month by the Government of India (GOI). We fail to understand the logic of calculating the annual inflation rate monthly (earlier weekly) on the basis of the Wholesale Price Index (WPI) representing only 697 items with the base year 2011-12 using Geometric Mean (GM) based on a point-to-point basis method as seventh revision. WPI series in India has undergone earlier six revisions in 1952-53, 1961-62, 1970-71, 1981-82, 1993-94 and 2004-05. The data on inflation conceals more than it reveals. A new 'Food Index' combining the food articles under primary articles and food products under manufactured products as Consumer Food Price Index was also released by CSO. It has been revealed that WPI-based inflation is not the monthly inflation rate which can be used to assess the impact on various categories of people, particularly the middle class. It is based on the provisional WPI compared with the actual WPI of the last year and cannot be relied upon.

WPI is conceptually closer to the 'Producer Price Index' The actual impact on the cost of living of people should be based on the inflation rate calculated by using retail prices for which the consumers purchase the goods and services. To understand, analyse and interpret, the measurement practices of inflation are essential and justified on socio-economic considerations with implications for all the stakeholders including Central Govt., State Govt., RBI and above all public at large consisting of consumers, producers, distributors and traders. It needs to be noted that headline consumer price index (CPI) inflation data is released by Central Statistical Office (CSO) with base year 2012=100 since January 2015. The earlier series on base 2010 was started in January 2011. We have four CPI indices including CPI-IW (Industrial Worker), CPI-UNME(Urban Non-Manual Employees), CPI-AL (Agricultural Labours and CPI-RL (Rural Labourers). It is interesting to note that presently WPI based inflation rate is 1.34% in March 2023 and CPI-based inflation is 6.95% which can hardly be relied upon. This deserves to be examined from the right perspective. There is a case for the alternative methodology of measuring inflation which justifies the need for

the present study with four well-defined objectives and using primary data collected from 470 respondents to validate the basket of goods and services through Google form online mode with the structured questionnaire in 2022. We have made a case for calculating the rate of inflation monthly on the basis of CPI on retail prices with a specific basket of goods for various categories of consumers from the middle class in various locations. We want to recommend the replacement of CPI for various categories of consumers in addition to WPI for measuring inflation. From our suggested new methodology we have observed that inflation in absolute term has its impact more on the middle class in comparison to the rich (never bother of MRP) and the poor does not consume most of the commodities used for measuring inflation in India. To cope up inflationary crisis, we need to identify the factors under control and beyond control with the proper measure of inflation as recommended in our study. We have to become street SMART (simple, moral, action-oriented, responsive and transparent) Indians as consumers to face inflation.

To understand the problem of increasing or decreasing inflation rates, we should have a proper measuring rod in our hands which justifies Needo-measurement of Inflation in Bharat to be made Swarnim towards 2047.

We require some standards of transparency and a code of conduct for the stakeholders of inflation in the Indian economy including consumers, producers, distributors and traders.

To prepare a plausible plan for controlling inflation, we need to conduct a survey of consumers at various locations. We have to motivate the investigators to collect data on inflation for influencing policy making on monetary and non-monetary measures. Data luminosity is to be rekindled for needo-measurement of inflation for necessary remedial steps.

To search for solutions to the prevailing problems including inflation, we must adopt needonomics as necessary and sufficient for needo-wealth, needo-health and needo-happiness.

*The article is an abstract of the unpublished PhD thesis by the first writer Dr Mayank Goel (2022) on the topic “Measurement of Inflation in India: A Study of Middle-Income Group of Delhi NCR”, for which Jagannath University, Jaipur (Rajasthan) awarded PhD degree in Management to him.

The opinion expressed by the author/ writer do not imply endorsement by FII.

DR. JAIN'S RECENT NOTE AT THE UGANDAN BUSINESS SUMMIT



Dr. Deepak Jain

Director General
Federation of Indian Industry

"Her Excellency and Respected Protocols, my friends from Industry and Trade and Hon'ble MLA from Delhi.

I see couple of faces here we have been friendly with in our chamber meetings. I congratulate friends from Uganda - this year, you are 60 years of Republic and 61 years young Independent Nation. It is a great deal to be celebrated about. I was a small child at the time when Idi Amin ruled Uganda for a brief period. Every bad moment in your life results in something better - because when I grew up and I went to Australia, Kenya, Tanzania, UK, I had lot of friends who were millionaires by that time and all of them had one common story - we came from Uganda. When they uprooted from Uganda, they started afresh and life turned for better and no one has bitter memory of what happened in the past. People are ready to support Uganda once again. Because for Nations, it is politics and when it is politics and rule, sometimes things take turn for the better or for worse. Couple of our friends were in Faridabad yesterday to attend your events on both the days. They were telling me about the presentations. FII, Federation of Indian Industry - I would like to present it before you. We are present in 42 Countries of the world, to open the window of import and export, doing business with those 42 countries, with the Indian diaspora there and

Indian businesses here. We have presence in 22 Indian states with 5000 members all across the world and India. We have 18 sectoral committees as well. We have a very special item- that is our monthly news letter which goes to 50,000 people across 150 countries of the world. We circulate the business opportunities in India and the positive things which are happening in India. So today I am proud to say one more country is added to our list! We are present in 12 African countries namely South Africa, Nigeria, Cameroon, Benin Republic, Ghana, Zambia, Madagascar, Tanzania, Kenya, Chad and Mauritius. Unfortunately we missed out on Uganda. Today my visit to this Summit is primarily as a student, to learn about Uganda and I assure Your Excellency that within this year we will set up and establish FII chapter in Uganda as well. It can act as an unofficial between the two nations, so that the people-to-people connect is improved and the businesses between the two countries are improved. As a chamber I would like to explain it before you that we are supporting four National level Universities in the matter of Education, their Skilling Centre and their Startup Centres. This is one area where we would co-operate on the behalf of FII. I don't say on the behalf of India but on behalf of FII we can certainly reach out to you. Secondly we can support in the case of medical tourism as our chapter in Nigeria is doing very well on that. When we establish in Uganda Chapter this year we will certainly support in that area as well because we have tie-up with hospitals here who subsidise it to some extent to provide economical healthcare to our brothers and sisters from abroad especially from

Africa. In the matter of investments we are already supporting Nepal, Bhutan, Sri Lanka because all these need investments very badly. Our official delegation went to Nepal last year and investments worth Rs. 2200 crores are in the pipeline from our members. We can support Uganda in the matter of skilling of youth, we can support in upbringing of MSME's in your country because no amount of investment from abroad can push your country up unless your own people strive to come up. You must push your people to bring the economy of your country up. Where we can support you is in formation of policies, in identification of the areas where they can setup the units in the MSME field to cater to the



East African market which is very close to your Nation and culturally more or less similar. We can also support you in Ease of Doing Business ranking of your Nation. We can support you in industrial policy formation because as in a democracy, the policies have to firm and long lasting. Unless you have strong policy framework, today one president is there and he is industry friendly, tomorrow another one would not be so industry friendly, so the policy framework has to be very strong. There we can support you in formation of those policies where you can look only towards upwards. So these are the things where we can support you. I can not commit but I will certainly look if we can find investors for you invest in small aircrafts and also in developing

smaller airstrips where those sturdy crafts can land. 30 seater or 20 seater crafts, semi- formed industrial one kilometre long non tarmac airstrips can land without least of ground infrastructure. That is what you need. So we will look into that, already for one country we are doing it. Identification of the place is where we can setup 5 airports so we will be happy to do it for Uganda as well. I was very happy to see that you are providing free land to industry - this is very remarkable. There are not many places on this planet which gives so much of respect to the investors. You are one of them. In the end I would say that we would like to give a small present on behalf of Federation of Indian Industry that is a set of one thousand school note books for your school children that will be delivered to your embassy very shortly along with writing instruments.

Thank you very much."



De Dollarization and its repercussions on the global economy



Ms. Deepthi. B.
FII Member
Research Scholar ABV-SME,
Jawaharlal Nehru University

These days, the term "de dollarization" has grown increasingly popular. Despite geopolitical frictions and fears of sanctions from the United States, many countries, including India, have joined the chorus. Most of the world's nations are working to lessen their reliance on the US dollar so that they can protect their businesses in the event that the United States imposes sanctions on any of them, as this has frequently been the case in the past. Finding alternatives to the SWIFT payment system is also contributing to the growing interest in "de dollarization" as a payment method. This would make it possible for India to trade with countries that are sanctioned by the United States while using their own currencies. In this context, it is India's plan to connect its domestic financial messaging system with the SPFS of Russia and the CIPS of China.

The Reserve Bank of India (RBI) has granted permission for the currencies of 18 nations, including Germany, Kenya, Sri Lanka, Singapore, the United Kingdom, and many other countries, to be used in financial transactions. Because to the agreement of 18 countries, the Indian Rupee is now being used in international trade. In addition, the countries that make up the BRICS bloc—Brazil, Russia, India, China, and South Africa—are currently working to create a new reserve currency that will be based on a

basket of the currencies used by the five nations that make up the BRICS bloc. These currencies are the Brazilian Real, the Russian Ruble, the Indian Rupee, the Chinese RMB Yuan, and the South African Rand. According to a report by Bloomberg, there have been 19 countries that have shown an interest in joining the BRICS organization. The most recent additions to this group are five Arab countries: Egypt, Saudi Arabia, the United Arab Emirates, Algeria, and Bahrain.

When seen in this light, the month of March was the first time that the Yuan was used more frequently than the Dollar in terms of Chinese cross-border trade. Recently, Argentina came to an agreement with China to trade in their respective native currencies instead of using the US Dollar. Brazil is the first country in South America to accomplish this goal. As far as we are aware, Russia and China have resumed their normal levels of bilateral trade in their respective currencies following the imposition of sanctions by the United States in response to the outbreak of hostilities between Russia and Ukraine. Iran, which is subject to sanctions imposed by the United States, is also engaging in trade with Russia and China using the currencies of those countries. One of the world's largest exporters of crude oil, Saudi Arabia is also considering conducting trade with China using the yuan currency.

De-dollarization might put an end to the eight decades of dominance the dollar has enjoyed since the Bretton Woods accord of 1944. Because to this arrangement, the United States dollar is now the reserve currency for international transactions. In

addition, the "oil for security" contract that was signed between the United States of America and Saudi Arabia in 1945 prepared the door for the US Dollar to dominate the commodity/energy trade. On the other hand, Saudi Arabia and Iran have reached an agreement to revive their diplomatic ties, with China acting as a mediator. In addition, the Saudi leadership has indicated its willingness to become a member of the Shanghai Cooperation Organization, a body that is led by China and Russia and is regarded as a competitor to the institutions of the West. De-dollarization, on the other hand, is not going to be a walk in the park. The SWIFT system is still used for the majority of international trade, and the US dollar continues to be the predominant reserve currency worldwide. Indeed, the dominance of the dollar has made it possible for the United States to enjoy improved liquidity and lower interest rates on its borrowing for many decades. Any change to the regime will come with significant costs for the economic system in the United States. And the repercussions will be unprecedented in their scope.



The opinion expressed by the author/ writer do not imply endorsement by FII.

Zen master about cost of getting what u want



Ms. Nidhi Behl Vats
FII Member

Let us consider the most common problems we face – from laziness to poor eating habits to procrastination, and so on. The reason they exist does not stem from a physical ailment, but from a weakness of the mind that tries to avoid discomfort. It’s tempting to dream of a reward without the risk, a shine without the grind. But a destination lies only at the end of the journey. You will always have to give up something if you want to take steps forward every day – at the very least, you will have to sacrifice some time and energy. Rather than dreaming about what you want now, ask yourself: “What am I willing to sacrifice in order to get it?” If you want something in life, you have to also wish to pay for it! Otherwise, there’s no point in dreaming!

The above thoughts/content has been proudly copied from the wall of Sir Mark Manuel. Being interviewing almost every role

model of this country and going stronger each day. Mark Manuel is a respected Mumbai editor, writer, and columnist.

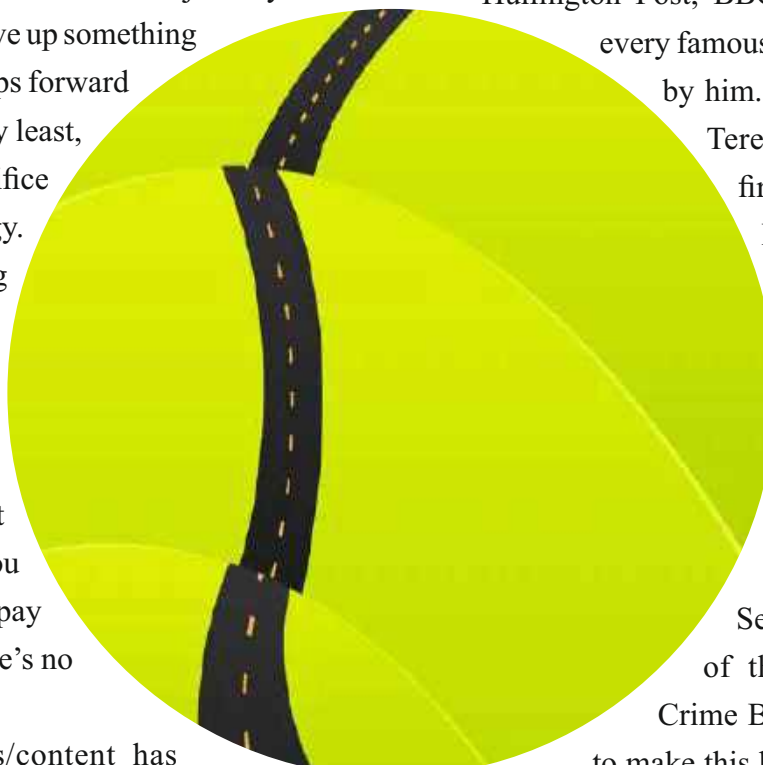
With over three decades of journalism in leading publications. This includes the Free Press Journal, Times, Dainik Bhaskar, Mid-Day, and Afternoon. He is famous for his brilliant pen interviews. He himself is a TEDx speaker.

Further

His interviews have featured in several leading media houses. They include the Hindustan Times, Huffington Post, BBC, and Network 18. Almost

every famous person has been interviewed by him. In the country from Mother Teresa to Muhammad Ali. His first book is just out. It’s titled Moryaa Re! It is a crime thriller that is perhaps the country’s first police procedural. He began his career covering crime. And in a tribute to his experience and knowledge of this beat.

Several distinguished officers of the Mumbai Police and its Crime Branch collaborated with him to make this book possible. In a statement of friendship for Mark Manuel and admiration for his work, Amitabh Bachchan wrote the forward.





FEDERATION OF
INDIAN INDUSTRY

FII LEADERSHIP

Director - General	Dr. Deepak Jain
International Affairs & Free Trade Zones Committee	Sh. Hitender Mehta, Chairperson
Goods & Services Tax Committee	CA Atul Kumar Gupta, Chairperson
Corporate Insolvency & Restructuring Committee	Sh. Sanjay Gupta, Chairperson
Start-Up Committee	Dr. Shailendra Vyas, Chairperson
Skill Development Committee	Dr. Shailendra Vyas, Chairperson
Agriculture Committee	Sh. Vijay Sardana, Chairperson
Banking & Finance Committee	CA Yatinder Khemka, Chairperson
Defence Committee	Maj. Gen. Ashwani Kumar Channan, Chairperson
Disaster Risk Reduction Committee	Sh. JP Singh, Convenor
Committee on Emerging World of Fintechs	Sh. Rajan Dogra, Chairperson
Human Resource Development Committee	Sh. Anupam Malik, Chairperson
Media & IT Committee	Sh. Sanjeev Arora, Chairperson
MSME Committee	Sh. Raman Saluja, Chairperson
	Sh. Sanjay Daftari, Co- Chairperson
	Sh. Kapil Malik, Vice - Chairperson
Entrepreneurial Skill Development Sub Committee	Sh. Shivam Bansal, Chairperson
	Ms. Shikha Sharma, Co- Chairperson
Social Outreach Committee	Sh. Uditendu Verma, Chairperson
	Dr. Anshul Dhingra, Co- Chairperson
Water Resources Committee	Maj. Gen G.D. Bakshi, Chairperson
	Sh. Arvind Phukan, Co- Chairperson
	Sh. N.K. Jain, Vice- Chairperson
Corporate Social Responsibility Committee	Sh. Harbhajan Singh, Chairperson
	Ms. Payal Kanodia, Co- Chairperson
Sub Committee for Health	Dr. Vandana Thakran, Chairperson
Sub Committee for Road Safety & Traffic Awareness	Sh. Arvind Singhla, Chairperson
Sub Committee for Support Children with Special Needs	Ms. Neena Wagh, Chairperson
Sub Committee for Sports & Recreation	Sh. GL Khanna, Chairperson
	Sh. Nikhil Gupta, Co- Chairperson
Sub Committee on Women Empowerment	Ms. Vineeta Jerath Grover, Chairperson
	Advocate Ms. Ritu Kapoor, Co- Chairperson
FII Advisor	Sh. S N Bansal, Advisor to DG-FII
FII Advisor	Sh. Arun Bansal, FII-Advisor
FII Advisor	Dr. Dravya Jain, FII-Advisor

23072022



“FII, under the leadership of Sh. Deepak Jain has done a commendable job in connecting India and UK together through new business opportunities.”

Baroness S. Verma, Member, House of Lords, UK



“FII is working in synergy with the changing defence front and revival of water resources.”

Maj. General G.D. Bakshi, War Veteran, India



“I have great faith in the Federation of Indian Industry to keep working towards bringing the two Nations – India and New Zealand together.”

Mr. Kanwaljit Singh Bakshi, Ex-MP, New Zealand



“FII is working towards building stronger ties between India and Nepal through continued exchange of new business opportunities.”

Ms. Chanda Chaudhary, MP, Nepal



“FII stands to see and protect the interests of MSME industry. It is making efforts to engage leaders to support growth of Indian Industry.”

Ch. Birender Singh, Former Union Minister for Steel, Government of India



“Indian Industry is entering new dynamics in terms of innovation, technology, upgradation and FII is actively doing great work to protect these interests and build an international platform for Indian businesses.”

Mr. Om Prakash Dhankar, Former Agriculture Minister, Haryana



“Mr. Deepak Jain is a visionary working relentlessly towards strengthening the MSME Industry on ground level.”

Mr. Rambilas Sharma, Former Education Minister, Government of Haryana



“FII embodies the vision of Mr. Deepak Jain of making India self reliant through knowledge based reforms in the Indian Industry.”

Mr. Atul Kulkarni, Management Consultant, India

SOUTH AND NORTH AMERICA

Mr. Sameer Jain, Vice President	FII-US Chapter
Dr. Arvind Phukan, Vice President	FII-US Chapter
Mr. Babu Raman K, Joint Secretary	FII-US Chapter
Mr. Sunil Hali, Advisor	FII-US Chapter
Mr. Rajan Gangahar, Advisor	FII-US Chapter
Ms. Nupur Jain, Treasurer	FII-US Chapter
Ms. Ramya Ranganathan, Executive Member	FII-US Chapter
Mr. Mark Bordoloi, Executive Member	FII-US Chapter
Mr. Akshay Jain, Executive Member	FII-US Chapter
Ms. Radhika Siva, Executive Member	FII-US Chapter
Ms. Hina Trivedi, Member	FII-US Chapter
Mr. Vidya Bhushan Dhar, Country Co-ordinator	Canada Chapter
Mr. D.K. Bakshi, Advisor	Canada Chapter
Mr. Shobhan Saxena, Country Co-ordinator	Brazil

EUROPE AND UK

Mr. Ashok Verma, Country Co-ordinator	UK
Mr. Lalit Sharma, Convenor	Europe
Mr. Nishant Jain, Executive Member	FII-Sweden
Mr. Raveendra Kulkarni, President	Germany Chapter
Mr. Bopanna Monnanda, Vice president	Germany Chapter
Mr. Kiran Kishore G, Vice president	Germany Chapter
Mr. Deeban Mathivanan, General Secretary	Germany
Mr. Ranjan Jinka Ramakrishna, Executive Member	Germany
Dr. Srinath Rengarajan, Executive Member	Germany
Dr. Shivam Gupta, Executive Member	Germany
Mr. Anirudh Mohan, Executive Member	Germany
Mr. Vivek Tayal, President	France Chapter
Mr. Pankaj Dhawan, Vice President	France Chapter
Mr. Paul Sanjeev Kumar, Vice President	France Chapter
Mr. Nagapraveen Jayaprakash, Advisor	France Chapter
Dr. Adarsh Gupta, Jt. Secretary, FII	France Chapter
Mr. Rajeev Kumar, Advisor to Board, FII	France Chapter
Mr. Ramesh Bhavsar, Treasures	France Chapter
Mr. Abhilash D. Pandya, President	Norway Chapter
Mr. Atul, General Secretary	Norway Chapter
Mr. Ravi Shroff, Vice President	Norway Chapter
Mr. Manoj Thakur ,Secretary	Norway Chapter
Mr. Navneet Kumar, Treasurer	Norway Chapter
Mr. T. Srinivasa Reddy, Country Co-ordinator	Russia

MIDDLE EAST

Mr. Avinash Mannan, Country Co-ordinator	Kuwait
Ms. Alisa Eshet Moses, Country Co-ordinator	Israel Chapter

AFRICA

Mr. Sanjay Srivastava, Convenor	West Africa
Mr. Kiran M Gosavi, President	Nigeria
Mr. Parimal Vipani, Vice President	Nigeria
Mr. Sudhir Rathore, Vice President	Nigeria
Mr. Sanjay Jain, Advisor	Nigeria

AFRICA

Mr. Sanjeev Tondon, Advisor	Nigeria
Mr. Kirti Sudhanshu, Advisor	Nigeria
Mr. Shishir Verma, General Secretary	Nigeria
Mr. Sanjay Jha, Treasurer	Nigeria Chapter
Mr. Anirudh Singh, Jt. Treasurer	Nigeria Chapter
Mr. Jai Prakash Pandey, Jt. Treasurer	Nigeria Chapter
Mr. Nagapraveen Jayaprakash, Advisor	France Chapter
Dr. Adarsh Gupta, Jt. Secretary, FII	France Chapter
Mr. Nitin Nagine, Director	Nigeria
Mr. Y Y Singh, Director	Nigeria
Mr. Robin Puri, Director	Nigeria
Mr. Rajneesh Srivastava, Director	Nigeria
Mr. Vijay V Gurav, Country Convenor	Cameroon
Mr. Sujoy Ghosh, Vice President & Convenor	Benin Republic
Mr. Dheerendra Chauhan, Jt. Convenor	Benin Republic
Mr. Prabhat Mehta, Jt. Convener	Ghana
Mr. Sanjay Verma, Conveor	Ghana
Mr. Vikas Arya, Jt Convenor	Ghana
Mr. Nishant Bhatnagar, Convenor	Zambia
Mr. Vikas Arya, Convenor	Madgaskar
Mr. Kishore Shapriya, Co-ordinator	Tanzania
Mr. Jatin Kamdar, Co-ordinator	Kenya

INDIAN SUBCONTINENT

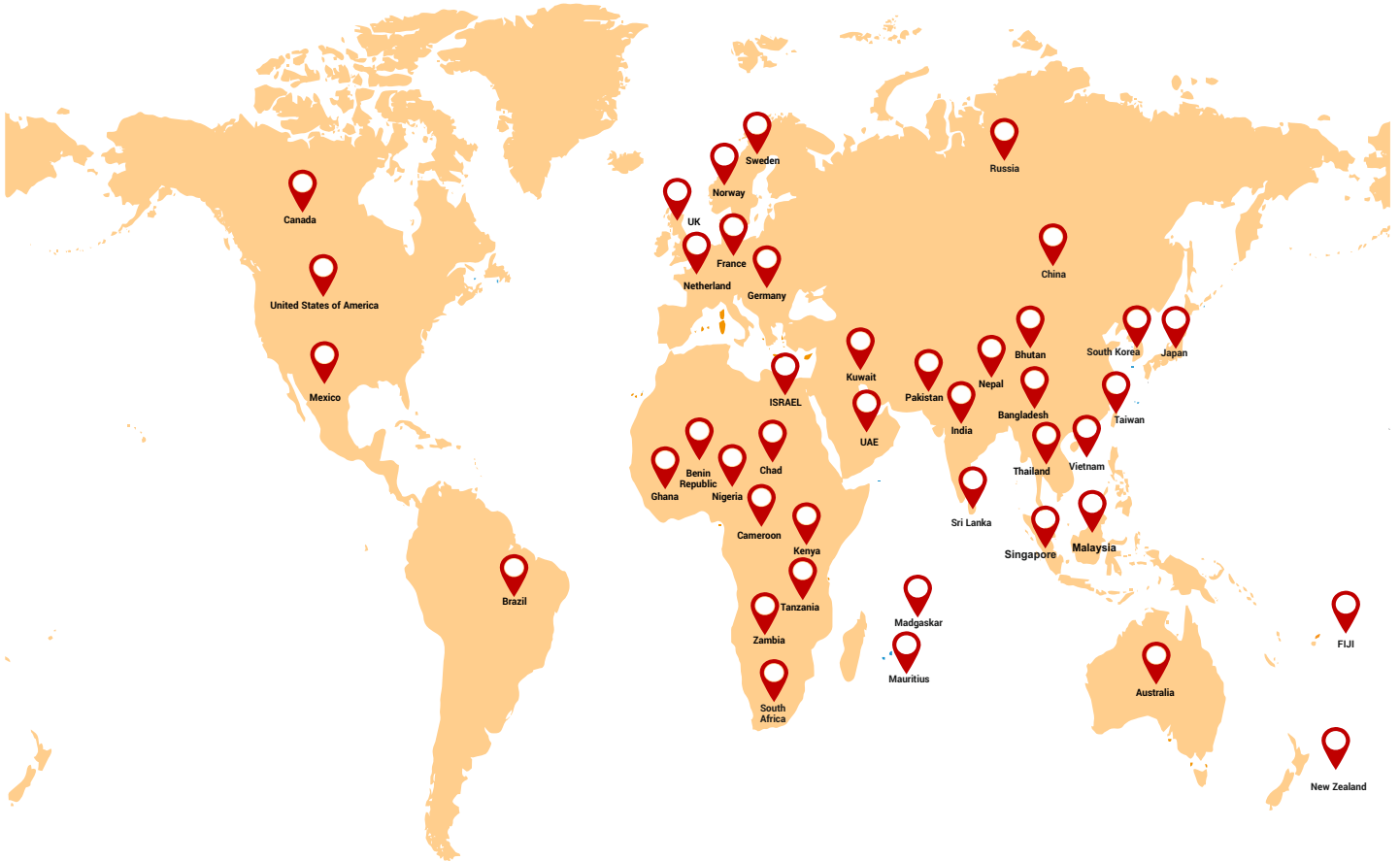
Mr. Jakson Dukpa, Country Co-ordinator	Bhutan
Mr. Ved Prakash Sharma, Country Co-ordinator	Nepal
Dr. Ramesh Kumar Shardha, Country Co-ordinator	Pakistan
Mr. S. Niranjan, Country Co-ordinator, Srilanka	Srilanka
Mr. Swapan Chaudhary, Convenor	Bangladesh
Mr. Ajit Kumar, Country Co-ordinator	Bangladesh
Mr. Pankaj Kumar, General Secretary	Bangladesh
Md. Tofayel Ahmed Almas, Jt. Secretary	Bangladesh
Mr. Ezaz Ahmed	Bangladesh
Mr. Salim Faisal Bhuiyan	Bangladesh
MD Rafezur Rahman	Bangladesh
Mr. Hitender Mehta	India

REST OF ASIA

Mr. Makoto Saito, Chairman	Japan Chapter
Mr. Rajendra Khimesra, Chairman	Thailand
Mr. D.K. Bakshi, Advisor	Thailand
AMB Ms. Zena Chung	South Korea
Mr. Phan Huu Thang, Invest Global	Vietnam
Ms. Nguyen Thi Thu Ha, Invest Global	Vietnam
Ms. Nguyen Thi Lan Huong, Vice President, DAA	Vietnam

AUSTRALIA OCEANIA

Ms. Deepa Gupta, Co-ordinator	Australia
Mr. Giri Gupta, Country Co-ordinator	New Zealand



5000 MEMBERS

42 COUNTRIES

22 INDIAN STATES

NORTH AND SOUTH AMERICA

- US
- Canada
- Brazil
- Mexico

EUROPE AND UK

- UK
- Sweden
- Germany
- France
- Norway
- Netherlands
- Russia

AUSTRALIA

- OCEANIA**
- Fiji
- Australia
- New Zealand

MIDDLE EAST

- Kuwait
- Israel
- UAE

REST OF ASIA

- Japan
- China
- South Korea
- Taiwan
- Vietnam
- Thailand
- Malaysia
- Singapore

AFRICA

- South Africa
- Nigeria
- Cameroon
- Benin Republic
- Ghana
- Zambia
- Madagascar
- Tanzania
- Kenya
- Chad
- Mauritius

INDIAN SUBCONTINENT

- Bhutan
- Nepal
- Pakistan
- Sri Lanka
- Bangladesh
- India

02022022

INDIAN STATES TEAM

Dr. Deepak Jain

Director - General, FII

Mr. Harbhajan Singh
President, Haryana Chapter

Mr. Raman Saluja
Vice President, Haryana Chapter

Mr. Deepak Maini
General Secretary, Haryana Chapter

Mr. P K Gupta
President, Gurugram Unit

Dr. S P Aggrawal
General Secretary, Gurugram Unit

Mr. Dinesh Gupta
Co-ordinator, J&K Chapter

Mr. Chiranjeev Singh Thakur
President, Himachal Chapter

Mr. Yograj Chhoker
Vice President, Himachal Chapter

Mr. Ranesh Rana
Organisation Secretary, Himachal Chapter

Ms. Neeta Boochra
Co-ordinator, Rajasthan Chapter

Mr. Shivam Bansal
Co-ordinator, Gujarat Chapter

Dr. Rajesh Kumar Garg
Co-ordinator, Kanpur UP Chapter

Mr. Anand Mani Tripathi
Co-ordinator, West UP Chapter

Mr. Bharat Aggarwal
Co-ordinator, Bihar Chapter

Mr. Gautam Jha
Chairperson, Start-up Committee, Bihar Chapter

Mr. Yogendra Tulsyan
Co-ordinator, Jharkhand Chapter

Mr. Dipanker Sarkar
Co-ordinator, West Bengal Chapter

Mr. Rupendra Singh
Co-Ordinator, West Bengal Chapter

Mr. Sanjay Sethi
Co-ordinator, Madhya Pradesh Chapter

Mr. Badarudheen Mohamed
General Secretary, Kerala Chapter

Mr. Siddharth Khosla
President, Nagpur Chapter

Mr. Amitabh Nigam
Patron, Vidarbha Chapter

Mr. Sanjay Dhavalikar
Co-ordinator, Goa Chapter & MH Chapter

Mr. Mukesh Sakhuja
Co-ordinator, Delhi Chapter

Mr. Pratik Bhansali
President, Bengaluru Unit

Ms. Shikha Sharma
Co-ordinator, Karnataka Chapter

Mr. Tashi Khachu
Co-ordinator, Ladakh Chapter

Mr. Suresh Anand
Co-ordinator, Tamil Nadu Chapter

FII – DOMESTIC NETWORK CHARTER

As a member of FII, you become empowered as you gain access to a world of opportunities.

Govt. Policies

1. Opportunity to contribute to Govt. policy initiatives
2. Opportunity to contribute to pre – budget planning
3. Be up to date about govt. schemes to gain maximum advantage for business interests

Networking

1. Networking opportunities with Indian Sectoral Experts across different verticals
2. Networking with Global Leaders, counterparts in all continents
3. Opportunity to connect with 5000 industry members all over India
4. Platform to meet global business and political leaders
5. Opportunity to participate in seminars, conferences and B2B meetings

Events & Other Deliverables

1. WhatsApp Group Inclusion facilitating networking with business contacts in FII Chapters
2. Complimentary subscription to monthly Newsletter (audience in 150 countries) highlighting business opportunities in India and abroad
3. Opportunity to establish visibility of your business via ads in FII Newsletter
4. Support regarding Finance, upgradations, investment opportunities, healthcare, sports etc
5. Weekly Awareness programme “Talk with an Expert” inviting experts/departmental heads to discuss policies, new laws, startups, MSMEs, Legal, Financial Issues, Corporates etc
6. General body meeting with all FII members
7. Participation in development activities like webinars, symposiums, workshops, seminars, buyer seller activities and other activities related to industry.

Professional Help from FII

1. Dedicated Committees for
 - MSME
 - Defence
 - Water Resources
 - Goods & Service Tax
 - CSR
 - International Affairs & Free Trade Zones
 - Human Resource Development
 - Agriculture
 - Banking & Finance
 - Corporate Insolvency & Restructuring
 - Corporate Social Responsibility (CSR)
 - Disaster Risk Reduction
 - Fintech
 - Goods & Services Tax (GST)
 - Health
 - Media & IT
 - Startup & Skill Development
 - Social Communication & Outreach
 - Road Safety & Traffic Awareness
 - Entrepreneurial Skill Development
 - Women Empowerment
 - Support Children with Special Needs
 - Sports & Recreation
2. Credit Counselling, Advice on GST & Taxes, Advice on loans, Recovery of Delayed/ Stuck Payments, Advice on Subsidies & Grants
3. We provide help in revival of sick units with experts on every domain
4. Support for business development through participation in Exhibitions within/outside India and plan for visit to International Trade Fairs
5. Empower Indian Businesses in their global outreach for business expansion
6. Opportunity to take part in FII Overseas Business Delegations

01/09/2022



FEDERATION OF INDIAN INDUSTRY

CREATING OPPORTUNITIES...BUILDING NATION!!

FII-INTERNATIONAL NETWORK CHARTER

- Promoting an environment of strong business relationships of India with growing Economies
- Assisting Indian businesses to expand in 42 Nations where FII has its Country Chapters
- Help from FII Investment Desk, which ensures safety and security of investment in foreign land
- Our strengthened relations with International Consulates helps easing of setting up business internationally
- We support our members in case of any dispute arises in overseas projects and the implementation.
- Support from Experts in documentation and various approvals for overseas expansion
- Support for international exhibitions, stalls in all continents
- Networking opportunities for overseas B2B, B2G

- Take advantage of FII Partnerships with International Associations
- Opportunity to participate in International Business Delegations
- Assistance to Overseas Business for setting up operations in India

- Strengthening Indian Diaspora, Businesses and Professionals
- Promoting brotherhood and Business Networking among Indian Diaspora
- Creating Awareness for Indian Diaspora to Business Opportunities in India
- International Conferences on side-lines of Pravasi Bhartiya Diwas to facilitate networking across eminent businesspersons
- Celebration of Indian & International Holidays in synergy to recognize and promote International Brotherhood



FEDERATION OF INDIAN INDUSTRY

FII PARTNERS

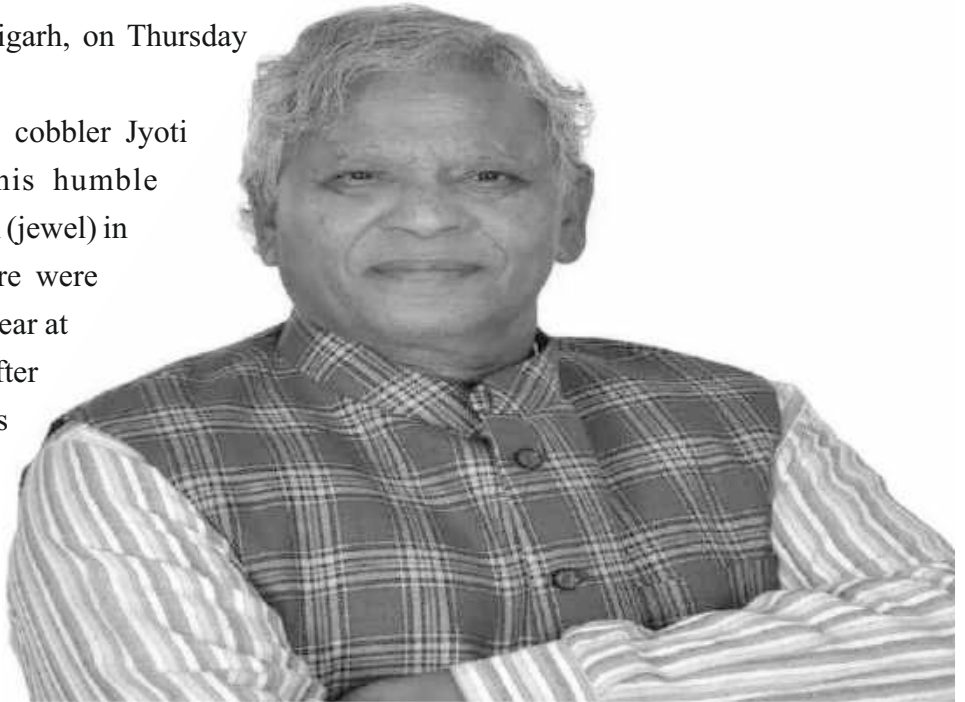


27072022

Three-time Ambala Lok Sabha MP and veteran Bharatiya Janata Party (BJP) leader Rattan Lal Kataria was known for his unassuming persona, ear-to-the-ground approach and determination with which he battled poverty since childhood to turn his disadvantage into an opportunity.

Three-time Ambala Lok Sabha MP and veteran Bharatiya Janata Party (BJP) leader Rattan Lal Kataria passed away at the Post-Graduate Institute of Medical Education and Research (PGIMER), Chandigarh, on Thursday after a brief illness. (HT file photo)

Born on December 19, 1951, to cobbler Jyoti Ram, Kataria took pride in his humble background and grew to be a rattan (jewel) in the true sense of the word. There were times when he would repair footwear at his native place, Ladwa, even after becoming the MP. Hours before his death, former Tripura chief minister and Haryana in-charge of the BJP, Biplab Kumar Deb, met him at the hospital. Born at Sandhali village of Yamunanagar district, Kataria joined the Rashtriya Swayamsevak Sangh (RSS) at an early stage and remained an active pracharak for five decades.



Rattan Lal Kataria
1951-2023

S.P. Hinduja, the patriarch of one of Britain's richest families, leading a business empire that grew from his father's jute shop in Mumbai into a transnational powerhouse whose holdings include part of the former Gulf Oil giant, truck maker Ashok Leyland and a mansion near Buckingham Palace, died May 17 in London. He was 87.

A statement by the family announced the death but gave no additional details. Mr. Hinduja had been out of the public eye for years because of health conditions related to dementia.

Under Mr. Hinduja, the eldest of four brothers, the Hinduja Group operated as a tightly run family network without outside shareholders or extensive public disclosures of its business portfolio, estimated at more than \$15 billion. The group's wealth and influence, however, were evident by the high-profile connections forged by Mr. Hinduja and his family.



S.P. Hinduja
1935-2023

Important Days in May 2023

Date	Day	Festival
May 1	Monday	-International Labor Day -Mohini Ekadashi - Thrissur Pooram
May 2	Tuesday	- Parshuram Dwadashi -World Asthma Day -Budh Pradosh Vrat
May 3	Wednesday	- World Press Freedom Day
May 4	Thursday	- Narashima Jayanti -Coal Miners Day India -Agni Nakshatra begins -Chinnmastia Jayanti
May 5	Friday	-Buddha Purnima -International Firefighters Day -Vaishaka Purnima
May 6	Saturday	-Kurma Jayanti -Narada Jayanti -Jayesha month begins -Ishti
May 7	Sunday	-Ravindranath Tagore Jayanti -World Laughter Day
May 8	Monday	- Ekadanta Sankashti Chaturthi -World Red Cross Day
May 9	Tuesday	-Rabindranath Jayanti -Sankashti Chaturthi
May 11	Thursday	-National Technology Day
May 12	Friday	-Kalashtami -Maik Krishna Janmashtami
May 13	Saturday	-International Nurses Day -World Cocktail Day
May 14	Sunday	-Mother's Day -Telugu Hanuman Jayanthi
May 12	Friday	-Kalashtami -Maik Krishna Janmashtami
May 13	Saturday	-International Nurses Day -World Cocktail Day
May 14	Sunday	-Mother's Day -Telugu Hanuman Jayanthi
May 15	Monday	-Vrishabha Sankranti -Apara Ekadashi -International Family Day -Bhadrakali Jayanti
May 16	Tuesday	-Sikkim Foundation Day
May 17	Wednesday	-World Telecommunication Day -Budh Pradosh Vrat -Masik Shivratri
May 19	Friday	-Vat Savitri Vrat -Shani Jayanti -National Endangered Species Day
May 20	Saturday	-World Bee Day -Chandra Darshan -Ishti
May 21	Sunday	-Anti Terrorism Day -Rohini Vrat
May 22	Monday	-Maharana Pratap Jayanti
May 23	Tuesday	-Vinayak Chaturthi
May 25	Thursday	-Skanda Shashti
May 28	Sunday	-Dhumavati Jayanti -Veer Sevarkar Jayanti
May 29	Monday	-Mahesh Navami -Agni Nakshatram Ends
May 30	Tuesday	-Goa Statehood Day -Ganga Dassehra

For your ever-expanding business needs

Now your business can
reach its full potential.



Latitude 3420

₹ 81,249.30**

Intel® Core™ i5-1145G7 Processor,
Windows 10 Pro (Includes free
upgrade to Windows 11 Pro),
16GB Memory, 512GB SSD.

FII members can
claim up to 7% off
on selected products*.



**FEDERATION OF
INDIAN INDUSTRY**



Vostro 3510

₹ 39,790.00**

Intel® Core™ i3-1115G4 Processor,
Windows 11 Home, 8GB Memory,
256GB SSD.



OptiPlex 3000 Micro Form Factor

₹ 50,271.91**

Intel® Core™ i3-12100T Processor,
Windows 11 Pro, 8GB Memory,
256GB SSD.



PowerEdge R550 Rack Server

₹ 3,14,030.79**

PowerEdge R550 Motherboard with Broadcom 5720,
Dual Port 1Gb On-Board LOM, 3.5" Chassis with up to
8 Hard Drives (SAS/SATA), 1 GPU, Intel® Xeon® Silver
4309Y 2.8G Processor.

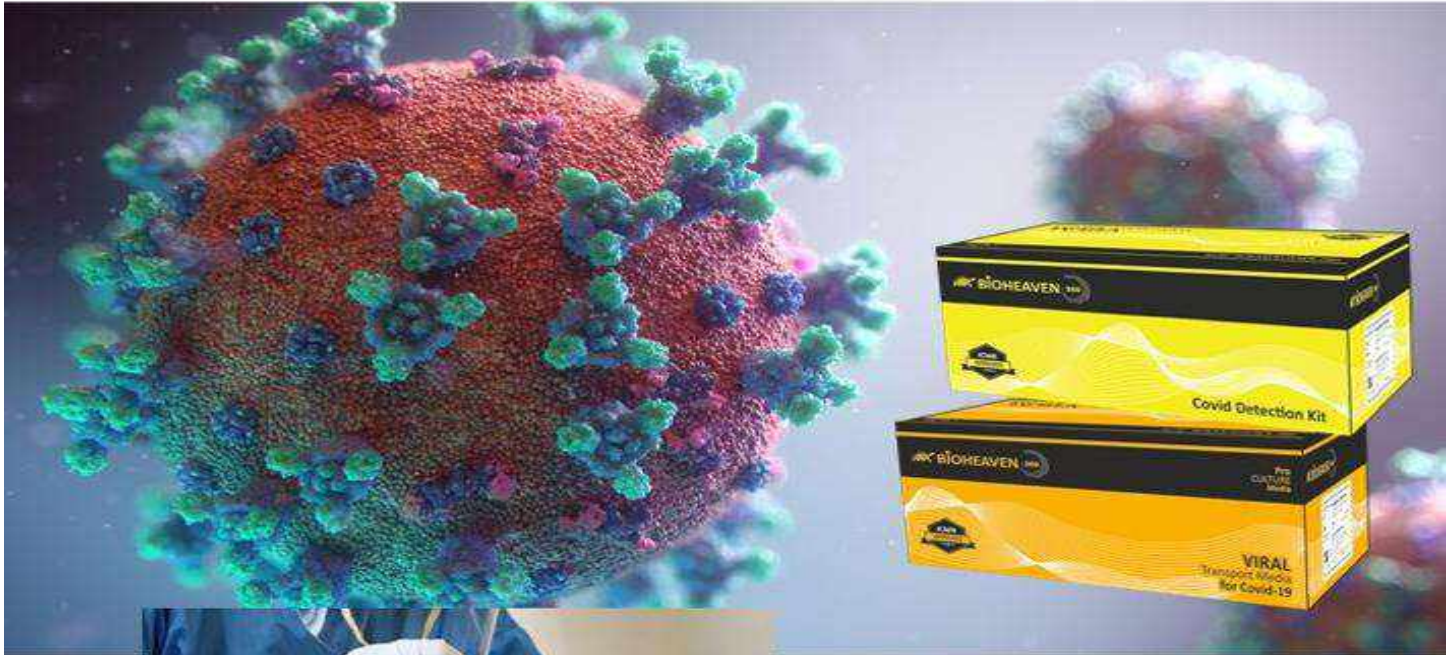
For questions contact: Dell.associations.india@dell.com

Visit <https://www.dell.com/en-in/work/lp/associationsoffer> (use "FII" as unique code)
to receive your discount coupon

**Featured price is inclusive of 18% GST, price may vary at the time of purchase.

*Members save up to 7% on selected Dell Products. Offers valid through 9th June 2023. Offers are non-transferable and subject to change. Coupon is valid with selected offers. Dell reserves the right to cancel orders arising from pricing or other errors. Coupons cannot be applied to promotional offers. For further details, visit <https://www.dell.com/en-in/work/lp/advantage-association>. Trademarks: Dell, Precision, XPS and PowerEdge are trademarks of Dell Inc. McAfee is a trademarks or registered trademarks of McAfee, Inc. in the United States and other countries. All other trademarks are the property of their respective owners. Copyright: ©2023 Dell Inc. All rights reserved.





**PROUDLY DIAGNOSING INDIA
WITH MADE IN INDIA**

www.bioheaven360.com
+91 88 600 90727

BIOHEAVEN360 GENOTEC PVT LTD
New Delhi, India

To get our News Letter :



Whatsapp Your Name and Number: +91-98100 17267

• FII Newsletter being circulated in more than 145 countries of the World.
For suggestions and Advertisement please write to us at: info@fii.org.in

DISCLAIMER

The report is prepared using information of a general nature and is not intended to address the circumstances of any particular individual or entity. The report has been prepared from various public sources and the information received from these sources is believed to be reliable. The information available in the report is selective and subject to updation, revision and amendment. While the information provided herein is believed to be accurate and reliable, FII does not make any representations or warranties, expressed or implied, as to the accuracy or completeness of such information and data available in the public domain

Monthly Newsletter for Private Circulation Only