

INDIA NEWS BY FII

Monthly Newsletter For Global Audience



FII Team at the Cancer Awareness and Screening Program organized by Artemis Hospital on the occasion of World Cancer Day 2023



FII Team with Mr. Heikki Ranta, Finland and Amb Zena Chung from S. Korea.



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THE ECONOMIC TIMES



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2022

JJ Plastalloy Pvt. Ltd.



Mr. Uditendu Verma



Dr. Shailendra Vyas



Mr. Sanjiv Arora

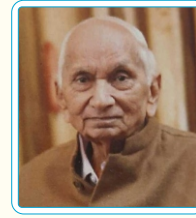


Dr. Dravya Jain

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Padma Bhushan
L. Sh. Darshan Lal Jain



Padma Vibhushan
L. Smt. Sushma Swaraj

OUR INSPIRATIONS



From the Desk of

Dr. Deepak Jain

Director-General, Federation of Indian Industry

The first Union Budget 2023-24 of the 'Amritkaal' has been presented by Hon'ble Finance Minister Smt. Nirmala Sitharaman in the Lok Sabha on 01.02.2023. She said that "Our vision for the 'Amritkaal' includes a technology-driven and knowledge-based economy with strong public finances, and a robust financial sector." It shows the determination of GoI towards policy reforms, strategic initiatives, digital transformation, and startup boosting for long-term growth. The urban unemployment rate has been at a four-year low. As part of the start of 'Amritkaal's' 25-year run-up to India at 100, the budget will provide a growth trajectory for the Indian economy and industry. Implementation of PM's 'Saptarishi' prioritizes Inclusive Development, Infrastructure, and Investment, Green Growth, Unleashing the potential, Youth Power, and reaching the last mile. It includes seven engines for economic transformation and will create a cyclotron effect to support local business and promote Indigenous world-class technology and capacity Development. The agricultural credit target has been raised to 20 trillion rupees. The promotion of natural farming, agricultural finance, and rural business start-ups is something that reflects the global leadership vision and the Indian economy and industries will see the best of its period after Independence. Overall 63000 Cooperative societies will be digitized and Creating provisions for Agri-business acceleration funds and supporting rural start-ups will have a strong impact. Every 7th person in the world is an Indian. Global partners are opening manufacturing in India. With its ancient heritage and traditional genesis, India is all for an up shine.



FII Team was invited at the Cancer Awareness and Screening Program organized by Artemis Hospital on the occasion of World Cancer Day 2023.



It was a pleasure to welcome our friend and Partner in S Korea Amb Zena Chung and Mr. Heikki Ranta from Finland to New Delhi on 6 February 2023. Senior FII Teammates Sh. Hitender Mehta and Sh. Sanjay Gupta were also present.



Wonderful Time with Mr. Heikki Ranta, Finland and Amb Zena Chung from S. Korea.
Discussed promotion of Bilateral Trade between India, S. Korea and Finland.



It was a pleasure meeting FII Australia Coordinator Ms. Deepa Gupta and her son Aditya. Ms. Deepa Ji is doing wonderful work in Australia promoting the Indo-Australian business and safe guarding the interest of minorities in Australia.



Visit of Dr. Shailendra Vyas, Vice president FII & Chairman, Startup Committee to Kolkata on 16 February 2023 and meeting with Sh. Dipankar Sarkar, FII coordinator, Kolkata and other members.



Federation of Indian Industry (FII) hosted "Demystifying the Budget 2023-2024" on Saturday, 25th February 2023. Sh. Bodhraj Sikri, Vice Chairman, CSR Trust Haryana, Sh. Anurag Bakshi, Chairman, Haryana Export Promotion Council, Dr. Deepak Jain, Director General (FII) were the Guests of Honor. CA Atul Gupta, CS Hitender Mehta, CA Nitin Kanwar, CA Anmol Gupta did the technical sessions very eloquently and all the technical queries by the members were satisfactorily answered. We had the pleasure of having Sh. Rajendra Khimsera, Chairman, FII Thailand Chapter from Bangkok on zoom and Shri S. Nirajan from Colombo joining in person in the meeting. Dr. Benu Gupta, Member Sports Committee also joined. Meeting ended with a vote of thanks to CA Atul Gupta and Team for the excellent session.

DEMYSTIFYING THE BUDGET

2023-2024

Guests of Honour



Sh. Bodh Raj Sikri

Vice Chairman, Managing
committee & Trustee of
Haryana State CSR Trust



Sh. Balkishan Agarwal

Chairman, Haryana Traders
Welfare Board



Sh. Anurag Bakshi

Chairman, Haryana Export
Promotion Council



Dr. Deepak Jain

Director-General, FII

Speakers



CA Atul Gupta

Chairperson, GST Committee &
Investment Cell of FII



CMA Sanjay Gupta

Chairperson, Corporate
Insolvency & Restructuring
Committee of FII



CS Hitender Mehta

Chairperson, International Affairs
& Free Trade Zones
Committee of FII



CA Nitin Kanwar

Partner At
Nitin Kanwar & Associates



CA Anmol Gupta

Indirect Tax Partner
Apra & Associates LLP



Feb 25
Saturday



04:00 - 06:00 PM



Plot no. 9, Block-C,
Sushant Lok 1, Gurugram

Knowledge Partner





Inaugural ceremony of Jain Computer Center Supported By Federation of Indian Industry, Industry Partner JJ Plastalloy Pvt. Ltd. was held on 11th February 2023. Hon'ble Sh. Pratap Ji, Seh Prant Sanghchalak RSS Haryana, was the Chief Guest & Sh. Pawan Yadav, President, IMT Assn Manesar. Sh. Ravindra Jain, Advocate were the Guest of Honour. The centre has started with a batch of 15 Computers.



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1927-2021

★★★★★
सरस्वती पुत्र पद्म भूषण
श्री दर्शन लालजी जैन
की पुण्यतिथि पर कोटि कोटि नमन
★★★★★



Dr. Deepak Jain
Director General-FII

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8 फरवरी 2023 को बाऊजी पद्म भूषण स्व० श्री दर्शन लाल जी जैन की दूसरी पुण्य तिथि है। वह कर्मयोगी थे जिन्होंने अपना पूरा जीवन समाज और राष्ट्र सेवा को समर्पित किया और हमें भी उस मार्ग पर चलने की प्रेरणा दी।

सादर श्रद्धा सुमन 🌸

8th February 2023 is the second death anniversary of Bauji Padma Bhushan Lt. Shri Darshan Lal Ji Jain. A Karmayogi who dedicated his whole life to the service of the society and the nation and inspired us to follow that path.

Sadar Shradha Suman 🌸

All to Onboard National Single Window by Dec

States, UTs, 32 govt depts set for integration

PTI

New Delhi: All the states, union territories and 32 central government departments will integrate with the National Single Window System (NSWS) by December this year, through which companies can seek all approvals and clearances for their businesses, a top official said on Thursday.

So far 19 states/UTs and 27 central government departments are already onboarded, including Andhra Pradesh, Bihar, Goa, Gujarat, Himachal Pradesh, Jammu & Kashmir, and Karnataka, the Secretary in the department for promotion of industry and internal trade (DPIIT) Anurag Kejriwal said.

in said here. He was speaking at a joint meeting of the India-Japan business cooperation committee meeting.

The system is aimed at reducing duplicity of information submission to different ministries, reduce compliance burden, cut gestation period of projects, and promote ease of starting and doing business.

NSWS enables the identification, applying and subsequent tracking of approvals for all integrated states and central departments.



औद्योगिक सशक्तीकरण और विकास को समर्पित

उद्योग और वाणिज्य क्षेत्र के आदर्श को 88.25 प्रतिशत बढ़ाने को बनाया ऐतिहासिक उल्लेखता केंद्र बनने से मिलेगा बड़ा लाभ

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बजट क्रांतिकारी, देश में परिवर्तन और प्रगति के लिए सहायक सिद्ध होगा : दीपक जैन

फरीदाबाद, 2 फरवरी (रैपको न्यूज़)। केन्द्रीय वित्त मंत्री द्वारा प्रस्तुत बजट वास्तव में क्रांतिकारी बजट है, जो देश में परिवर्तन और प्रगति के लिए मददगार होगा। बजट में एग्रिकल्चर सेक्टर, जिस पर देश की 80 करोड़ जनता निर्भर है उस सेक्टर के समग्र विकास की बहुत योजनाएं हैं, एमएसएमई के लिए भी, और स्टार्टअप के लिए भी इसके काफी संभावनाएं इस बजट में प्रस्तुत की गई हैं और जिसका अच्छा असर आने वाले समय में देश के आर्थिक विकास में देखने को मिलेगा।



एडिशन यह भी अच्छी बात है इंडस्ट्री को मदद मिलेगी। एफआईआई की मांग पर एसईजेड एक्ट में सुधार किए गए उनका स्वागत किया जाना चाहिए। प्रोजेक्ट सपोर्ट डिजिटल ट्रांसेशन इंफ्रास्ट्रक्चर के लिए देश के लिए लाभकारी है।

रेलवेज को 2,40,000 करोड़ के अलॉटमेंट आउटले के अच्छा कदम है सेफ्टी, सिक्वोरिटी, स्पीड के लिए अच्छा रहेगा, 50 एडिशनल एयरपोर्ट से सारे देश में विकास की आंधी चलेगी।

प्रदेश सरकारों को 50 साल के लिए इंटरनेट फ्री लोन देना एक बहुत बड़ी बात है। एक साल उसको और एक्सटेंड करना एक अच्छी उपलब्धि है। लेकिन इससे राज्यों की वित्तीय अनुशासनहीनता बढ़ सकती है, इस ओर ध्यान आकर्षित करने की आवश्यकता है। इस मुद्दे पर भी ध्यान दिया जाना चाहिए।

श्री जैन के अनुसार 3900 के करीब प्रोविजंस को डिफिजिटलाइज करना यह अच्छा कदम है यह इज ऑफ डूइंग बिजनेस में सहायक होगा। एमएसएमई द्वारा बीड किए गए अमाउंट यदि असफल हो गए 95 प्रतिशत उसका वापस होगा यह अच्छी बात है एमएसएमई के लिए एंटी डीजी लाकर यह एक अच्छा काम किया है इसमें व्यापार में सहूलियत मिलेगी।

सरकार की उधारी भी लगातार बढ़ती जा रही है, इस पर भी सरकार को विशेष ध्यान देने की आवश्यकता होनी चाहिए।

रिप्लेसमेंट ऑफ ओल्ड polluting vehicles जिसके लिए फंड प्रोवाइड किए गए हैं यह भी इंफ्रास्ट्रक्चर में सपोर्ट करेगा और इंडस्ट्री को सपोर्ट देगा।

श्री जैन के अनुसार यह बेशक एक ग्रोथ ओरिएंटेड बजट है। एमएसएमई के लिए 3 करोड़ की और प्रोपेनलन्स के लिए 7500000 की pre assumptive टैक्स की लिमिट स्वागत योग्य है। स्टार्टअप के लिए 7 साल से बढ़कर 10 साल कर दिया आईटी एन्जुपकन के लिए अच्छी बात है। इनकम टैक्स की रिबेट्स 7 लाख पर ले जाना एक मिडिल क्लास को बहुत बड़ी राहत का काम है मिडिल क्लास को रिलीफ देने से उसकी बायिंग कैपेसिटी बढ़ेगी और मार्केट में अच्छा पॉजिटिव इंपैक्ट आएगा। भारत के हर क्षेत्र में इस बजट की सराहना की जा रही है और एफआईआई के डायरेक्टर जनरल डॉ. दीपक जैन के नजरिए से भी ये एक संतुलित बजट है।

टूरिज्म को सपोर्ट दे रही है गवर्नमेंट के साथ-साथ हमारे धार्मिक क्षेत्रों को भी रिलीजस टूरिज्म के नाम पर भी सपोर्ट देनी चाहिए। क्रेडिट गारंटी स्कीम में भी 2 लाख करोड़ की

श्री जैन के अनुसार यह बेशक एक ग्रोथ ओरिएंटेड बजट है। एमएसएमई के लिए 3 करोड़ की और प्रोपेनलन्स के लिए 7500000 की pre assumptive टैक्स की लिमिट स्वागत योग्य है। स्टार्टअप के लिए 7 साल से बढ़कर 10 साल कर दिया आईटी एन्जुपकन के लिए अच्छी बात है। इनकम टैक्स की रिबेट्स 7 लाख पर ले जाना एक मिडिल क्लास को बहुत बड़ी राहत का काम है मिडिल क्लास को रिलीफ देने से उसकी बायिंग कैपेसिटी बढ़ेगी और मार्केट में अच्छा पॉजिटिव इंपैक्ट आएगा। भारत के हर क्षेत्र में इस बजट की सराहना की जा रही है और एफआईआई के डायरेक्टर जनरल डॉ. दीपक जैन के नजरिए से भी ये एक संतुलित बजट है।

NEW DELHI, WEDNESDAY, JANUARY 25, 2023

FINANCIAL EXPRESS

Mobile exports cross ₹60,000 cr in Apr-Dec

FY23 to see exports worth ₹75,000 crore

SMARTPHONE EXPORTS FROM INDIA crossed the ₹60,000-crore mark during the first nine months (April-December) of the current fiscal. According to government sources, this is 100% higher than exports during the same period last year and 33% higher than registered during the entire FY22 when the same stood at ₹45,000 crore.

With three months left in the current fiscal, smartphone exports are estimated to cross around ₹75,000 crore, officials said.

The main contributors to this massive growth are the three Apple contract manufacturers — Foxconn, Pegatron (both located in Tamil Nadu) and Wistron (located in Karnataka) — and Samsung.

Apple has contributed nearly 50% of the ₹60,000-crore exports thus far. Apple's exports of iPhones



GROWTH DRIVERS

- The main contributors to the massive growth are the three Apple contract manufacturers — Foxconn, Pegatron and Wistron — and Samsung
- Apple has contributed nearly 50% of the ₹60,000-crore exports thus far
- Samsung's exports have been somewhat sluggish in the last few months

tronics exports of \$15.1 billion during FY22. By contrast, in the first nine months of the current fiscal, smartphone exports constituted nearly 45% of the total electronics exports of \$16.7 billion.

According to India Cellular and Electronics Association (ICEA), the industry association of mobile manufacturers, smartphone exports will contribute close to 50% of the total electronics exports at the end of the current financial year.

"Smartphone exports are key to achieving the \$300-billion target for electronics manufacturing by 2026. We need to lower our input tariffs and forge a Components PLI 2.0 for continuing this export momentum and expanding value addition," Panjaj Mohindroo, chairman, ICEA, told FE.

The industry has estimated that mobile manufacturing will contribute nearly 40% of the \$300-billion electronics manufacturing by 2026 and nearly 50% of the \$120-billion exports. At the end of the current fiscal, electronics exports are expected to reach closer to \$20 billion and mobile exports will likely cross \$9 billion.

बजट से ठीक पहले अनियमित औद्योगिक क्षेत्रों के नियमन से पीछे हटी सरकार

राज्य ब्यूरो, वंडीगढ़ : बजट से ठीक पहले प्रदेश सरकार ने अनियमित औद्योगिक क्षेत्रों को नियमित करने से साफ इन्कार कर दिया है। सरकार ने यह भी साफ कर दिया है कि नगरपालिका क्षेत्र अधिनियम 2016 के तहत केवल आवासीय कालोनियों को ही अधिसूचित किया जा सकता है। राज्य के विभिन्न औद्योगिक संघों ने मुख्यमंत्री मनोहर लाल के साथ प्री-बजट बैठक में गुरग्राम, फरीदाबाद, यमुनानगर, पानीपत और कुरुक्षेत्र में अनियमित उद्योग क्षेत्रों को नियमित करने का सुझाव दिया था। मुख्यमंत्री ने तब इसके लिए सकारात्मक रुख भी दिखाया था लेकिन बुधवार को बजट सत्र के तीसरे दिन पनआरटी क्षेत्र से कांग्रेस विधायक नीरज शर्मा के एक सवाल के जवाब में शहरी स्थानीय निकाय मंत्री डाक्टर कमल गुप्ता ने जवाब दिया है कि फरीदाबाद के सरसपुर और नंगला औद्योगिक क्षेत्र को नियमित करने संबंधी कोई प्रस्ताव सरकार के पास विद्यारोधन नहीं है। सरकार ने साफ्टवेयर कंपनियों से इन दोनों उद्योग क्षेत्रों को सवे भी कराया हुआ है। सवे में कंपनी ने माना है कि इनमें 80 फीसदी से अधिक उद्योग लगे हुए हैं।

आइएमएसएमई आफ इंडिया के चेयरमैन राजीव चावला का कहना है कि विधायक नीरज शर्मा को दिए जवाब में भी सरकार ने कहा है कि उच्च न्यायालय ने याचिका में यह आदेश दिए हैं कि अनियमित क्षेत्रों के उद्योगों को या तो स्थानांतरित किया जाए या फिर नियमित किया जाए।

TURNKEY SOLUTIONS PROVIDERS

- ⚙️ Cement Industries
- ⚙️ Mineral Processing Industries
- ⚙️ Waste To Energy (Through Gasification)
- ⚙️ Lime Industries
- ⚙️ Fertilizer Industries
- ⚙️ Flue Gas Desulfurization
- ⚙️ Paper Industries
- ⚙️ Batching Plants

Engaged in Contract Manufacturing of Heavy Engineering Equipment

PRODUCTS

Ball Mills, Classifiers, Grate Coolers, Rotary Kilns, Rotary Dryers, Rotary Coolers, Rotary Screens, Vertical Shaft Kilns (Cement / Lime), Biomass / Coal Gasifiers, Pressure Vessels, Material Handling Equipment, Heat Exchangers, Girth Gears etc.



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Ethanol blending in India increased to 10.17 per cent in July 2022 : Petroleum Minister

<https://economictimes.indiatimes.com/industry/energy/oil-gas/ethanol-blending-in-india-increased-to-10-17-per-cent-in-july-2022-petroleum-minister/articleshow/96947193.cms>



India eyes ₹35kcr investments by 2047 to create waterways network

<https://economictimes.indiatimes.com/industry/transportation/shipping/-transport/india-eyes-35kcr-investments-by-2047-to-create-waterways-network/articleshow/96948301.cms>



MP's Vidisha district becomes a pioneer to deploy series of innovative 5G services

<https://economictimes.indiatimes.com/industry/elecom/telecom-news/mps-vidisha-district-becomes-a-pioneer-to-deploy-series-of-innovative-5g-services/articleshow/96964479.cms>



Opportunities for India amid global headwinds, says PM Narendra Modi

https://www.business-standard.com/article/economy-policy/global-headwinds-offer-opportunities-for-india-say-pm-narendra-modi-123011301202_1.html



India Is Ahead of World in 5G Rollout, Says Ericsson CEO

<https://www.wsj.com/livecoverage/davos2023/card/india-is-ahead-of-world-in-5g-rollout-says-ericsson-ceo-B9z4prY6wgbQU2QCoxzV>



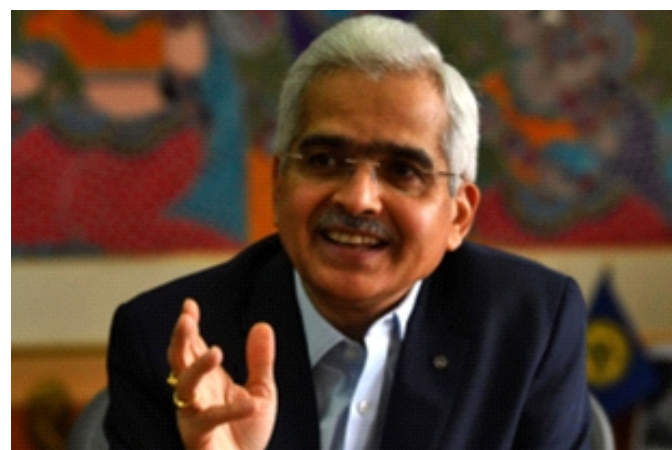
Govt may unveil PLI scheme for toys, other sectors in Budget 2023: Report

<https://www.inshorts.com/en/news/govt-may-unveil-pli-scheme-for-toys-other-sectors-in-budget-2023-report-1674213367445>



Kerala govt mulls Singapore-model business hub around Vizhinjam Port

<https://www.newindianexpress.com/states/kerala/2023/feb/07/kerala-govt-mulls-singapore-model-business-hub-around-vizhinjam-port-2545232.html>



RBI proposes to expand scope of TReDS to improve cash flows for MSMEs

<https://economictimes.indiatimes.com/small-biz/sme-sector/rbi-proposes-to-expand-scope-of-treds/articleshow/97717855.cms>



India's Sports Manufacturing Industry: Driving Economic Growth and Exporting Excellence

<https://www.investindia.gov.in/team-india-blogs/indias-sports-manufacturing-industry-driving-economic-growth-and-exporting>



Electric vehicle transformation to net India investments worth \$300 billion

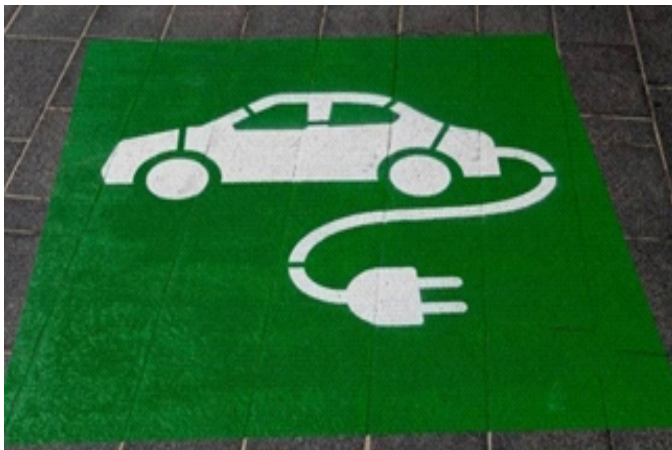
<https://economictimes.indiatimes.com/industry/renewables/electric-vehicle-transformation-to-net-india-investments-worth-300-billion/articleshow/97927724.cms>



Government plans to include more airports under Krishi Udan: Jyotiraditya Scindia
<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/government-plans-to-include-more-airports-under-krishi-udan-jyotiraditya-scindia/articleshow/97927201.cms>



Govt homes in on Rs 25,000 crore projects for green financing
<https://economictimes.indiatimes.com/industry/renewables/govt-homes-in-on-rs-25000-crore-projects-for-green-financing/articleshow/97747556.cms>

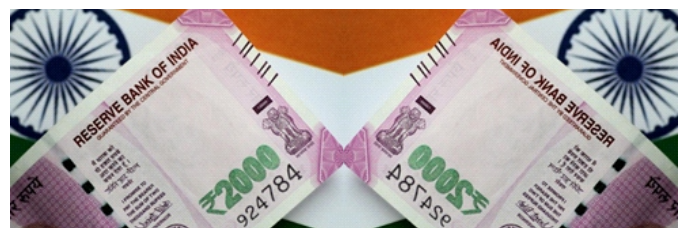


TN unveils EV policy, aims to attract investments worth ₹50,000 cr
<https://www.inshorts.com/en/news/tn-unveils-ev-policy-aims-to-attract-investments-worth-%E2%82%B950000-cr-1676394335245>



India's forex reserves surge \$10.417 bn to 5-month high at \$572 bn
[https://www.inshorts.com/en/news/indias-forex-reserves-surge-\\$10417-bn-to-5month-high-at-\\$572-bn-1674236426178](https://www.inshorts.com/en/news/indias-forex-reserves-surge-$10417-bn-to-5month-high-at-$572-bn-1674236426178)

India-Pak bilateral trade rises to \$1.35 bn during Apr-Dec 2022
[https://www.inshorts.com/en/news/indiapak-bilateral-trade-rises-to-\\$135-bn-during-aprdec-2022-1675867401943](https://www.inshorts.com/en/news/indiapak-bilateral-trade-rises-to-$135-bn-during-aprdec-2022-1675867401943)



Union Road Transport and Highways Minister Nitin Gadkari on February 11 said that Chief Minister Yogi Adityanath-led government is on an appropriate highway to Uttar Pradesh a development-oriented state. "To remove poverty in UP, employment will have to be created for which industry and capital investment have to come here.



Prime Minister Narendra Modi has congratulated Nikos Christodoulides for being elected as the new President of Cyprus. "I look forward to working closely with him to enhance India-Cyprus ties," PM Modi added. Christodoulides, who has also served as Foreign Minister, defeated Andreas Mavroyiannis in a close contest where he got 51.9% votes as compared to Mavroyiannis' 48.1%.



While addressing a rally on the last day of campaigning in poll-bound Tripura, PM Narendra Modi said there's no family in the state that hasn't received benefits of BJP's policies. He added the BJP is a "faithful servant" and left no stone unturned to develop Tripura. The party believes in "politics of change (badlao), not of revenge (badla)", he stated.



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There are fortunes to be made delivering Russian crude oil to India.

Price assessments by Platts, a unit of S&P Global, show a margin of more than \$20 between a barrel of Russia's Urals crude lifted in the Baltic region and the same oil delivered to the west coast of India. On a flow that's now running at about 1.5 million barrels a day, that works out at \$1 billion a month.



China on Tuesday reported that its economy grew 3% in 2022, less than half of what it was in 2021 and far short of the government's target of 5.5%. This marked the second slowest pace at which China's GDP has grown since 1976. The country was impacted by stringent COVID-19 restrictions last year, followed by a deadly outbreak in December.



Apple reported \$65.8 billion in revenue for iPhones in the holiday quarter, down 8 per cent (year-over-year). However, on a constant currency basis, iPhone revenue was roughly flat, according to the company.



ICICI Bank on Tuesday signed a Memorandum of Understanding (MoU) with a European bank BNP Paribas in order to cater to the banking needs of European corporates operating in India and Indian companies in the European Union.



Fintechs will fuel digital lending over the next seven years, and take it ahead of traditional lending by 2030 in the unsecured loans category, a credit information company said on Tuesday. This will be driven by deeper inroads being made in the unsecured small-ticket size segment as well as the secured collateral-based high-ticket size market, the report by Experian India said.

Reserve Bank of India (RBI) has allowed travellers visiting India from G20 countries to use UPI for making payments at select international airports. The RBI has also proposed to extend the UPI facility to travellers from all countries in the future. RBI has also announced the launch of a pilot project on QR code-based Coin Vending Machines in 12 cities.



UdaanCapital, the kirana and small retailer-focused trade financing arm of B2B e-commerce platform Udaan, on Wednesday said it has facilitated disbursements of more than Rs 4,000 crore in supply chain financing to over 2,500 MSME buyers in the last 24 months. The company, which caters to the working capital supply chain financing requirements of last-mile distributors and retailers of emerging and established brands, enabled these loans through over 100 brands it has partnered with via its supply chain financing programme.



Maruti Suzuki India on Wednesday said it has partnered with SMAS Auto Leasing India Pvt Ltd to enhance its vehicles subscription programme. SMAS is the fifth partner to offer a range of the company's vehicles on white plate subscription, wherein the vehicle is registered under the user's name and hypothecated to the subscription partner, Maruti Suzuki India said in a statement.



The commercial vehicle industry volume is expected to grow in the range of 7-10 per cent in the next financial year, rating agency Icria said on Tuesday. The volume growth would be on account of government infrastructure spending, replacement demand, back-to-school and office scenarios and e-commerce expansion, it noted.



India will likely harvest a record wheat and rapeseed crop in 2023, government said. Wheat production is expected to rise by 4.1% to a record 112.2 million tonnes, while rapeseed output is predicted to increase by 7.1% from a year earlier to 12.8 million tonnes. India grows only one wheat crop a year, which is planted in October and November.



The government proposes to spend ₹1,150.38 crore on the cooperatives sector in FY24, with ₹968 crore earmarked for computerisation of some 63,000 primary cooperative agriculture societies (PCAS).

The total cost for computerisation of PCAS is estimated at ₹2,516 crore. The scheme aims to computerise PCAS, leading to an increase in its efficiency, profitability, transparency and



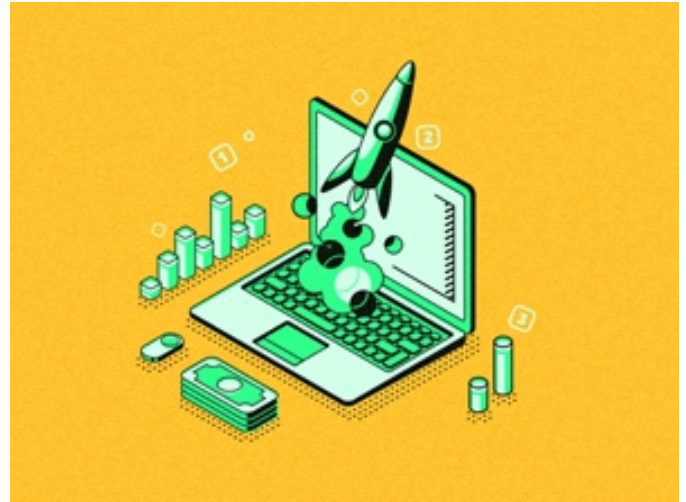
Agriculture Infrastructure Fund (AIF), which was launched in July 2020, has mobilised over Rs 30,000 crore for taking up projects related to creation of post-harvest management facilities. The AIF is a financing facility for creation of post-harvest management infrastructure and community farm assets. Under this scheme, Rs 1 lakh crore is to be disbursed by financial year 2025-26 and the interest subvention and credit guarantee assistance will be given till the year 2032-33, an official statement said.



Defence Minister Rajnath Singh said the ministry has approved a fast-track procedure for procurement from Innovations for Defence Excellence (iDEX) affiliated startups and MSMEs. At the Manthan event, Singh said, "For iDEX-affiliated defence startups, we've enabled fast track procedure for procurement...also decided to increase grants to encourage entrepreneurs to take up larger projects."



Union Minister Anurag Singh Thakur on Saturday said India is now the hub of 'Start-up' ecosystem in the world, ranking third with 90,000 'Start-Ups' and 107 unicorn companies worth \$30 billion. The Minister for Information and Broadcasting, and Youth Affairs and Sports was speaking at the valedictory function of 36th Inter-University North Zone Youth Festival (Antarnaad) under the aegis of Association of Indian Universities (AIU) at the Jammu University.



Delhi-based drone startup TSAW Drones has launched a dedicated drone service to deliver medicines in Kolkata. "We took note of the heavy traffic congestion in Kolkata...and thought of facilitating the delivery of medicines through air routes," the startup's Associate VP Arpit Sharma told ANI. He said eight more places in West Bengal have been earmarked to launch the service.



In a move aimed at addressing the issue of skills gap and improving the employability of India's youth to match international standards, the government will revamp its flagship skilling scheme, the Pradhan Mantri Kaushal Vikas Yojana.



About 1.1 crore persons have been trained and 21.4 lakh placed under the second phase of the government's flagship skilling scheme PMKVY, said the Economic Survey 2022-23 tabled in Parliament on Tuesday. With an aim to make India a skill capital of the world and improve mobility of skilled manpower, the National Skill Development Corporation (NSDC) International has been set up, which aims to create a network of institutions across India, said the survey.



India will look up to the G20 nations to develop an international skills portal to address issues related to global skills gap while deliberating on the gig and platform economy and sustainable financing of social security when it convenes the first meeting of the Employment Working Group (EWG) from February 2-4 in Jodhpur, said officials.



IIT Madras will develop a training module for ISRO's Indian Human Spaceflight Programme using Augmented Reality, Virtual Reality and Mixed Reality. Recently, the two signed an MoU to work together on implementing Extended Reality (XR), which is a combination of these technologies, in the spaceflight programme. IIT Madras will use its eXperiential Technology Innovation Centre for this.

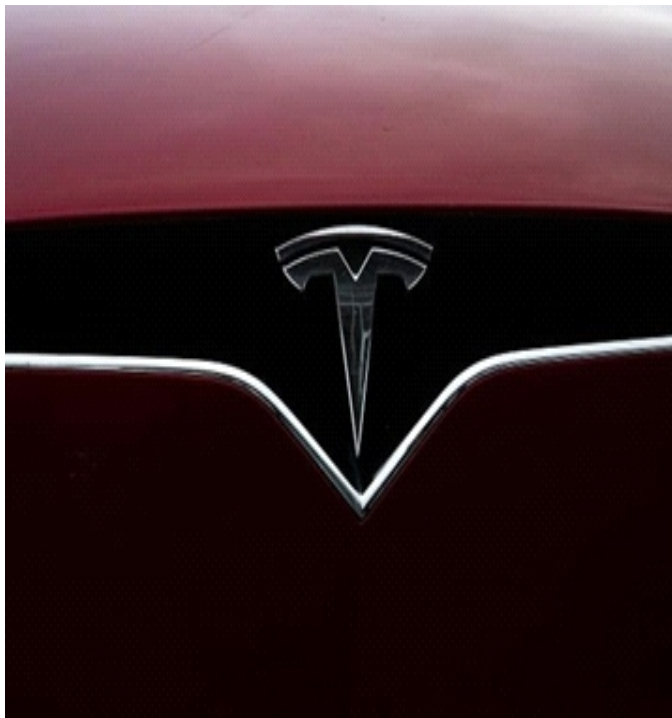


During her Budget 2023 speech, Finance Minister Nirmala Sitharaman said that the government will set up 100 labs for 5G applications in engineering institutes. She further said that the recently launched National Green Hydrogen Mission with an outlay of ₹19,700 crore will facilitate the transition of the economy to low carbon intensity and reduce dependence on fossil fuel imports.

UK's Tokamak Energy has said that it has built the world-first set of new-generation high-temperature superconducting (HTS) magnets to be assembled and tested in fusion power plant-relevant scenarios. Tokamak's new Demo4 facility will consist of 44 individual magnetic coils. Demo4 will have a magnetic field strength of over 18 Tesla, nearly a million times stronger than the Earth's magnetic field.



The Biden administration has revealed new initiatives to install 5,00,000 electric vehicle chargers on US roads by 2030 under its \$7.5 billion plan, and as part of it, announced that Elon Musk-owned Tesla has committed to opening up 7,500 of its charging stations to non-Tesla vehicles by the end of 2024.



Brihanmumbai Electric Supply and Transport Undertaking (BEST) inaugurated India's first electric AC double-decker bus on Monday, the services of which will be available soon. The new bus will ply between Kurla bus depot and Bandra-Kurla Complex with a minimum fare of ₹6 for a distance of five kilometre. The bus has a seating capacity of 73 and features CCTV cameras.

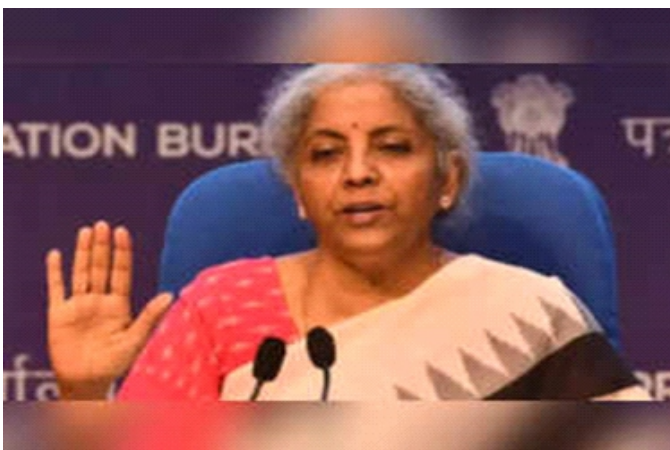
US auto manufacturer Ford announced Monday that it will build a new \$3.5 billion battery plant in Michigan, diversifying its battery offerings with technology from a Chinese company as it boosts electric vehicle production.



The government is considering widening the scope of corporate social responsibility (CSR) spending to enable the corporates and institutions to fund skills training of individuals.



India aims for around 6% growth next year while having to walk a tightrope to maintain fiscal discipline of around 6.4%. Budget 2023 showed the government's commitment to growth with a significant capex outlay of Rs 10 lakh crore, the highest ever and translating to a 33% hike.



THE LATEST CSR TREND IN FINTECH: HOW TECHNOLOGICAL COMPANIES HELP BUILD A MORE SUSTAINABLE FUTURE

Winston Churchill famously said: 'We make a living by what we get, but we make a life by what we give.' This approach seems to be behind the global transformation of businesses towards a more society-oriented model that tries to ensure that the local community and, more broadly, the world thrives. With that aim in view, some companies effectively reduce their carbon footprint. For instance, Mercedes-Benz Group's Ambition 2039 strategy involves shifting to a fully electric vehicle fleet. Other companies aim to support local communities facing challenges often related to education, infrastructure, and environmental conditions.



The US Semiconductor Industry Association (SIA) and the India Electronics and Semiconductor Association (IESA) have announced plans to form a private sector task force that will strengthen collaboration between the two countries in the global semiconductor ecosystem.



Announcement of measures such as quick refund of duties, resolving inverted duty issues and bringing exports through post and courier at par with standard customs clearances in the forthcoming Budget would significantly help boost the country's outbound shipments, economic think tank GTRI said on Friday.



Uttar Pradesh government has launched a campaign to empower girls from the underprivileged class, an official said on Sunday. According to a statement, the Samagra Shiksha Abhiyan will work under the Aarohini Initiative Training Programme for the safety and security of girls in 746 Kasturba Gandhi Residential Girls Schools in the state.



Visit of External Affairs Minister to Fiji and Australia (February 15-18, 2023)

External Affairs Minister (EAM) Dr. S. Jaishankar will visit Fiji to attend the 12th World Hindi Conference that will be co-hosted by the Governments of India and Fiji on 15-17 February 2023 in Nadi, Fiji. This would be EAM's first visit to Fiji. The visit, first by an incoming Ministerial delegation after the formation of the new Government in Fiji in December 2022, would include bilateral meetings with the new leadership of Fiji. The visit comes close on the heels of the first high-level visit to India by Deputy Prime Minister Prof. Biman Prasad on 5-10 February 2023.



Official Visit of Minister of State for External Affairs & Culture, Smt. Meenakashi Lekhi to Bolivia (January 20, 2023)

Minister of State for External Affairs and Culture, Smt. Meenakashi Lekhi (MOS) concluded her latest four-nation official visit to the Latin America and Caribbean region with a bilateral visit to Bolivia on 20 January 2023. This was her first visit to the country and came nearly four years after a State Visit by the President of India to Bolivia in March 2019.

2. During the visit, MOS met H.E. Mr. Rogelio Mayta, Minister of Foreign Affairs and held comprehensive discussions covering the entire gamut of relations in bilateral, regional and multilateral spheres. She also interacted with Vice Minister of Foreign Affairs H.E. Mr. Erwin Freddy Mamani Machaca and Vice Minister of Foreign Trade and Integration H.E. Mr. Benjamin Juan Carlos Blanco Ferri.



Dr. Hifzur Rehman appointed as the next Ambassador of India to the Republic of Chad

Dr. Hifzur Rehman presently Director in the Ministry of External Affairs has been appointed as the next Ambassador of India to the Republic of Chad.

2. He is expected to take up the assignment shortly.



Shri N. Ram Prasad appointed as the next High Commissioner of India to the Kingdom of Eswatini

Shri N. Ram Prasad (YOA: 2004) presently Deputy Chief of Mission in the Kingdom of Saudi Arabia has been appointed as the next High Commissioner of India to the Kingdom of Eswatini.

2. He is expected to take up the assignment shortly.



Shri M. Subbarayudu appointed as the next High Commissioner of India to the Republic of Namibia

Shri M. Subbarayudu (IFS: 1994), presently Ambassador of India to the Republic of Peru, has been appointed as the next High Commissioner of India to the Republic of Namibia.

2. He is expected to take up the assignment shortly

For the first time the Singapore Ministry of Trade and Industry has signed a Memorandum of Understanding (MoU) for economic cooperation with the Uttar Pradesh government. The MoU is in addition to the deals signed at the UP Global Investors Summit, according to an official statement.



Chip maker MediaTek on Monday unveiled the latest MediaTek Helio G36 processor to power the upcoming gaming smartphones in India. With high-quality Portrait bokeh and light AI camera enhancements, the new processor is designed to level up the entry gaming smartphones with the benefits of a bigger camera, sustained performance, faster displays, and global dual 4G connectivity with intelligent connectivity technologies, said the company.

Ease of Doing Business for MSMEs: Prime Minister Narendra Modi on Friday urged businesses to take benefit of the the central government's PLI (Production Linked Incentive) scheme for food processing.

Hailing the food sector as one of the richest and diverse sectors of the state, the Prime Minister said that UP has multiple opportunities in dairy, fisheries, agriculture and food processing



Union Budget 2023-24: Perceptions of a Neconomist



Prof. M.M. Goel

Vice-Chancellor superannuated from Kurukshetra University, Kurukshetra.

A close perusal of the proposals in the union budget 2023-24 of the size of Rs 4503097 crore by Finance Minister (FM) Ms Nirmala Sitaraman in her 5th speech of 58 pages spoken in 86 minutes reveals that the measures taken in the budget proposals were necessary but not sufficient for the economy of Swarnim Bharat towards 2047. It should have given energy and enthusiasm to all the stakeholders in tune with the seven priorities as the 'Saptarishi' guiding us through the Amrit Kaal-Inclusive Development, Reaching the Last Mile, Infrastructure and Investment Unleashing the Potential, Green Growth, Youth Power, Financial Sector Immunity booster for the health sector. It is pertinent to mention that the task of pleasing all the stakeholders is difficult if not impossible in a democratic nation. There are resource constraints faced by the Indian Government. To become blessed, fortunate and lucky in 2047 to be Swarnim Bharat, we have started preparations for opportunities with our strengths and challenges. We understand our weaknesses too in terms of the population with unemployment, under-employment and poverty. Three features including smart economics, confident politics and credible fiscal numbers as claimed in an editorial of TOI are to be understood, analysed and interpreted by the stakeholders in right perspectives. It has to be noted that budget is more than a statement of expenditure and receipts for the next year 2023-24 as an insight of

the philosophy of the government of the day on economic issues with outlook on long run (25 years) with target of Swarnim Bharat in 2047. Long run may be a misleading guide to current economic affairs as J.M. Keynes once said "In long-run we may all be dead". Sadly opposition is politically incapable to raise issues on supply side vision (ignoring demand side) to revamp Indian economy. To sustain the momentum of infrastructural development, we must lay the foundations for job-led growth in the shock proof economy but needed PPP model in letter and spirit. To be targeted for Swarnim Bharat in 2047 is well received and convey the confidence of the politicians in power with no opposition to Neconomics School of Thought with commitment. The measures for protection from uncertainties in future calls for needo-education of the stakeholders including consumers, producers, distributors, traders and politicians in power and opposition. The observed shift from welfare spending to investment is welcome step but we have to ensure proper monitoring based on the canons of public expenditure by Dr. B.R. Ambedkar in terms of faithfulness, wisdom and economy in execution. The little decline in subsidy allocations is a welcome step in the right direction. The intent of taking firm steps for achieving a fiscal deficit (FD) of Rs 1786816 crore (5.9 per cent) in 2023-24 to reduce to 4.5 per cent of GDP by 2026 are missing and lost in over enthusiasm and challenges. 'More Returns' from 'Less Expenditure' with a cost-effective approach needed to reap from today's investment for tomorrow. There was little manoeuvring space for total expenditure as 2/3rd of 100 is spent on debt servicing, defence, transfer to States, subsidies and pensions. By adding salary cost it becomes 3/4th of

the budget. The total budget size of Rs 4503097 crore in 2023-24 conveys an exercise to allocate relatively small 25 percent of that. Borrowings were to be better monitored. Capital expenditure enhancement conveys better quality expenditure for infrastructure. FRBM Act calls for moral-suavasive fiscal path. We were expecting big macro picture beyond the numbers. (interest payments, pensions, salaries, defense, grants to 28 States and 9 UTs). To ensure implementation of NEP, the allocation for education is Rs 112898 lakh crore including Rs 44,094.62 crore for higher education. It should be noted that the Academic Bank Credit (ABC) of NEP 2020 can enhance students' confidence index (SCI) and may reduce educational inequalities and justifies Capex in education for needo-education for needo-employability and needo-entrepreneurship. The permission for world-class foreign universities is not in good taste but a confession that we are weak. The excessive stress on digitalization may have implications but calls for cyber laws to take care of the cybercrimes. FM must explain the use of education cess collected from the income taxpayers for effective implementation of NEP with many challenges including financing the States. It is believed that sustainable growth in private consumption is needed for becoming \$ 5 trillion Indian economy but the risks on high inflation may not be in good taste based on wrong methodology of measurement done every month. There is a need for introspection on income and wealth inequalities as the world inequality report mentioned that inequalities in India are more than in many countries in the world. To increase GDP we must have demand for goods and services by the people who have higher MPC (marginal propensity to consume). There is a strong case of redistribution of income and wealth. It is pertinent to mention that inequalities cause tension, discontent, corruption and crime. It leads to a decline in sense of belonging. We should make honest efforts for justice, equality and unity in India

which is possible only by redistribution of income and wealth through a concrete plan of action including tax reforms. The middle class is expected to be 47 percent by 2030 as consumers have a definite role to play and their disposable income stands enhanced by flexible tax slabs and reduction in surcharge rate are welcome step. We have to create faith in the fundamentals of the Indian economy by adopting the user-pay principle so that the hopes of the stakeholders are not belied. Indian economy can be made consumer-friendly by adopting the NAW (Need, Affordability and Worth) approach of marketing with a focus on the need-based priorities in choices of all kinds. Atmanirbharta is a necessary and sufficient condition for sustainable development of an economy and its people by keeping a check on greed which is the villain for all of us. For the vision of Swarnim Bharat, we must be committed as consumers, producers, distributors, traders and the entire government machinery as street SMART (simple, moral, action-oriented, responsive and transparent) Indian. We have to understand and adopt the principle of needonomics as a Swadeshi idea of Bharat in totality which includes needo-consumption, needo-saving, needo-production, needo-investment, needo-distribution, altruism, needo-trade for glocalization (think globally and act locally), needo-environment and above all needo-insurance for needo-happiness Let us be ready for the next reforms in the Knowledge economy of Bharat. We must understand the Needonomics School of Thought for Swarnim Bharat as knowledge economy to become world leader as Vishav Guru. We must remember that the goodness of the budget lies its implementation and effective use of the allocation which calls for faithfulness, wisdom of the professionals and economy in execution- the canons of public expenditure given by Dr B.R Ambedkar.

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Why Do Women Need To Be Financially Independent?



Ms. Jyoti Jain

Author, Educator,
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Addiction and Relationship Counsellor,
International Vedic Math Expert

Financial independence is the capability to earn a living sufficient to cover your expenses. In this modern era, it is critical for everyone, male or female, to be financially independent. Many Indian women are capable homemakers who put their careers on hold when they become mothers or when their family's needs for the home become more pressing. At this point, it is essential to comprehend that due to their longer lifespans or separation from their spouse, many retired women are forced to live their lives alone. As a result, women may be forced to manage their finances themselves at some point in their lives.

The following points will discuss the significance of women's financial independence:

In times of emergency: Nothing in life or work today is certain. You must realize that the family should be concerned if only the husband provides for them and the wife and children are dependent on him. This is because, if the husband loses his job or is unable to work for some reason, he might have to take out loans or spend all of the family's emergency funds until he finds a new job. Similarly, if the breadwinner dies unexpectedly, other members of the family may face financial difficulties (assuming inadequate insurance). If the lady of the house was also financially independent, many of

the aforementioned situations could have been managed without too much financial stress.

- To keep up with rising living expenses: We all know that inflation has increased significantly over the past few decades. It has become very difficult to own a decent home, send your children to a good school, and live an above-average life. As a result, financially independent women can contribute not only to the household's daily costs but also to the family's financial objectives.
- To boost their self-esteem: Financially independent People can make their own choices and are not dependent on anyone. Their self-respect rises as a result, as does their confidence to deal with any situation in life. In addition, as individuals, many women may have some aspirations and dreams, but they must rely on their parents or partners to achieve them. They will be able to self-sufficiently fulfill their desires, such as enrolling in a course to enhance their skill sets, going on a trip with friends, purchasing items they desire, and so on, if they are financially independent.
- To stop experiencing helplessness: It is a sad fact that many women around the world are victims of domestic violence or family members' suppression. They continue to tolerate injustice and criminality, however, because of their financial dependence. As a result, every woman must achieve financial independence so that they never experience helplessness in life.

- To set an example for others: A lady who is equipped for remaining on her own feet and has her very own assessment is a good example and a wellspring of motivation for different ladies in the general public. She inspires others to reject violence and stand tall with dignity. Additionally, children learn through observation. Children will learn the value of money and be motivated to live independently as adults if they see that their mothers are financially secure.
- To the nation's advantage: Assuming most ladies in our nation begin acquiring, they will become shoppers and begin burning through cash, in this way supporting the GDP (Gross

domestic product) of the country. Additionally, the government's revenue will rise as a result of their taxes, which can be used for the benefit of the populace. Additionally, an increase in the working population will increase charitable contributions, benefiting society as a whole.

Therefore, it is essential for all women to be financially independent, regardless of whether they are married, single, separated, widowed, or divorced. However, keep in mind that financial security and independence are not the same things. You won't be able to achieve all of your financial objectives just because you receive a paycheck every month in your bank account. Your ability to achieve your goals in the future will depend on how you plan and manage your finances.

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The artist from the valley, **YAQOOB BAFANDA**



Ms. Nidhi Behl Vats

Social outreach committee, FII
Founder storyofsouls

The valley of Kashmir is home to snow-laden mountains and attracts thousands of tourists annually with its exquisite handicrafts. The Kashmiri Carpets and Shawls are famous worldwide for their handwoven beauty. The real heroes behind the beautiful handicrafts of the valley are its gifted artisans who have been doing this for ages and are responsible for making the valley's art famous and for carrying the thousand years old legacy forward for the younger generations to learn from.

One of these unspoken heroes is Mr. Yaqoob Bafanda. Born and brought up in a humble family in the valley, Mr. Bafanda describes how he believes destiny is nothing but how much effort a man puts into his work to achieve his goals.

“With the right number of hours put into your work, good intentions in heart, and god's blessings one can achieve anything they wish to.”

When you scroll through his Instagram you would find various pictures of beautifully woven Kashmiri shawls that would make you stay on his Instagram page a little longer than you had intended to. Beautiful art crafts made out of paper mache and cotton suits of Ari embroidery are to look for. Bafanda tells that every piece of work requires precision and practice to maintain the quality of work.

He told that his family has been involved in the business of handmade carpets and shawls even before he was born. He describes how his father used to wake up at the brink of dawn and work till late at night. His father has been his source of inspiration all his life. Watching him work relentlessly to provide the family with everything inspired Mr. Yaqoob to work honestly and never give up despite how challenging the circumstances to get.

In 2020 when the world suddenly came to a halt due to the deadly coronavirus many businesses were uprooted and artists had to sleep on an empty stomach. At times when people were only buying the necessities, it was a far fetch dream for them to buy expensive carpets and shawls. Artisans, Businessmen, and laborers around the world suffered the wrath of COVID-19 through stocked-up warehouses and zero to null sales. The valley too suffered the rage of the pandemic

and made several businesses shut down which are still finding it hard to surface back in the market.

Yaqoob's business was also affected by the pandemic and he had to spend several months in his home uncertain of what the future may behold for him. This is when his well-wisher Ms. Praveen Shalini Dhawan approached him to venture into the business of dry fruits. Yaqoob who was already going through a lot was uncertain and concerned about starting a new business at times when it was hard for even age-old businesses to survive. But when his friend showed faith in him, he surrendered himself to god and leaped into the business of dry fruits. The business did well enough to get him through the lockdown.

Most people hire digital marketing experts to expand their business on social media but Yaqoob did it all by himself without anyone's help. He started posting pictures of his work on social media and for several months received no response. He nearly gave up and one day received a message from a foreign client who was interested in buying one of his carpets. By word of mouth, he expanded his business abroad and now ships orders to his customers in the UK, US, and other countries around the world.

The last few years have been rocky for Yaqoob but his determination and hard work helped him sail through it all. Artists like him possess talent beyond measure and give you a hundred reasons to shop local. There are several people around you like Yaqoob who wake up every day and work till they achieve their target even when they are halted by unimaginable forces. Your one purchase from a local artist can benefit many lives.



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Decoding Union Budget 2023-2024 Saptarishi (Seven Priorities) paving the way for India's Amrit kaal



Ms. Deepthi. B.
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India, which was long regarded as one of the developing countries in the world, has recently established itself as a leading country with strong economic stability on the international stage. The economic conditions of the nation proved to be steady in spite of risks like as the conflict between Russia and Ukraine, disruptions caused by the COVID-19 epidemic, prolonged high levels of inflation, etc. The G-20 is now being led by India which offered an opportunity for the country to represent the emerging nations on global stage. As a result, the budget of the nation has captured the attention of governments from all over the world. Under these specific conditions, 'The Union Budget 2023, which was presented by the Minister of Finance Nirmala Sitharaman, has paved the way for the future development of the country to be more sustainable via the "Saptarishi" vision.

1. **Inclusive development:** According to USAID, Inclusive development is the notion that every individual, regardless of identity, contributes to the transformation of their society. Following are the proposed initiatives the Government of India towards achieving inclusive development in various sectors.

- Through "Agriculture accelerator fund" innovative start-ups in rural areas will be encouraged. Atma Nirbhar Bharat Horticulture Clean Plant program to boost production of high value horticulture crops with an outlay of 2200 crores.

- 20 lakh crore rupees agriculture credit targeted at Animal Husbandry, dairy and fishing sectors.
- "Sree Anna" initiative for making India global hub for Millets
- A mission to eliminate sickle cell anemia by 2047.
- National digital library for children and adolescents

2. **Unleashing the Potential:** India has enormous potential in every industry. As a consequence, the finance minister notes that Unleashing India's Potential is an additional Budget priority. The government has announced the establishment of three specialist AI centers academic institutions to deliver AI-based solutions for Agriculture, Health, and Sustainable Cities. In addition, an integrated online training platform will be established, "iGOT Karmayogi", to give lakhs of government workers with chances for continual learning and to support a people-centric approach.

- Less stringent contract execution scheme for MSMEs "Vivad se Vishwas I" and Vivad se Vishwas II is scheme will be launched to facilitate the faster settlement of contractual disputes of Government and Government Undertakings.
- For the effective administration of Justice Government announced the phase 3 of "E courts"

- To promote safe document storing and sharing inside the business environment, Entity Digilocker will be established.

- Research and Development Grant announced for Lab grown diamonds (LGD) sector to reduce the import dependency. Establishment of 100 labs for 5G

3. **Green Growth:** The Union Budget 2023 expands upon India's resolve to lead global efforts to combat climate change, protect biodiversity, and

promote sustainable development. PM-PRANAM scheme is announced to encourage states and union territories to adopt alternative fertilisers and a balanced use of chemical fertilisers. In addition, “500 New waste to wealth plants” will be established Under GOBARdhan scheme to promote circular economy. MISHTI (Mangrove Initiative for Shoreline Habitats and Tangible Incomes) Scheme for Mangrove plantation is also announced.

4. Infrastructure: The creation of infrastructure enables the movement of labour and capital within/out of the economy. It also results in the general expansion of cities and towns. The Union budget 2023 placed high importance to the infrastructure development and the following are the provisions mentioned in the budget related to infrastructure.

- The finance minister has proposed an increase in capital expenditures for infrastructure development of Rs 10 lakh crore (3.3% of GDP).

- An interest-free fifty-year loan to state governments has been extended for one more year, along with a Rs 2.4 billion investment for railways and Rs 75,000 billion for 100 transport infrastructure projects, including Rs 15,000 billion from private sources.

- Creation of Urban infrastructure in Tier 2 and Tier 3 cities through Urban Infrastructure Development Fund (UIDF).

5. Youth Power: India began the demographic dividend era in 2010, when around 51% of the population was of working age, and will continue to reap the benefits until 2056. To reap the advantages of the nation's demographic dividend, the nation's youth must possess enough skills. To accomplish this, the union budget for 2023 includes the following provisions.

- Within the next three years, the government will launch the Pradhan Mantri Kaushal Vikas Yojana 4.0 to skill lakhs of youngsters.

- In order to prepare youngsters for worldwide chances, thirty Skill India International Centres would be established in various states.

- In addition, 47 million youngsters will get a stipend over the course of three years. A Direct Benefit Transfer will also be implemented as part of

the pan-India National Apprenticeship Promotion Scheme.

6. Financial Sector: Financial sector is the backbone of the Indian economy, and the following key provisions are included in the financial sector.

- A redesigned loan guarantee plan for micro, small, and medium enterprises with a budget of Rs 9,000 crore was proposed and inaugurated on April 1.

- Domestic tourism would be encouraged via the initiative of “Dekho Apna Desh”.

- The “National Financial Information Registry” will be established in order to facilitate the efficient flow of credit and promote financial stability.

7. Last mile connectivity: Provision of last-mile connectivity is one of the government's primary objectives. The government has established the Ministries of AYUSH, Fisheries, Animal Husbandry, Dairy, Skill Development, Jalshakti, and Cooperation in order to offer a tighter emphasis on the 'Reaching the last mile' mission.

- In addition, the budget for 2023 recommended the formation of a PMPVTG development mission.

- The Union government planned to hire 38,800 teachers and other personnel for 740 Eklavya Model residential schools during the following three years.

- Government will also provide financial assistance of Rs.5300 crore to the sustainable micro irrigation projects in drought prone areas of Karnataka.

- Bharat (Shri) initiative will be launched to digitalize ancient inscriptions.

In addition, the union budget 2023-24 included modifications to the new income tax system to make it more appealing to taxpayers. In a nutshell, In Budget 2023-24, India's development imperatives are cautiously balanced within the constraints of budgetary restraint. Concerning the rural poor is the Rs 60000 crore budget reduction to the Mahatma Gandhi Rural Employment Guarantee (MGNREGA) plan, which is 32% less than the revised projection for the current fiscal year. However, the budget cut to the Mahatma Gandhi Rural Employment scheme (MGNREGA) (Rs. 60000 crore) which is 32 per cent less than the current financial year's revised estimate is a cause of concern for the rural poor.



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“FII, under the leadership of Sh. Deepak Jain has done a commendable job in connecting India and UK together through new business opportunities.”

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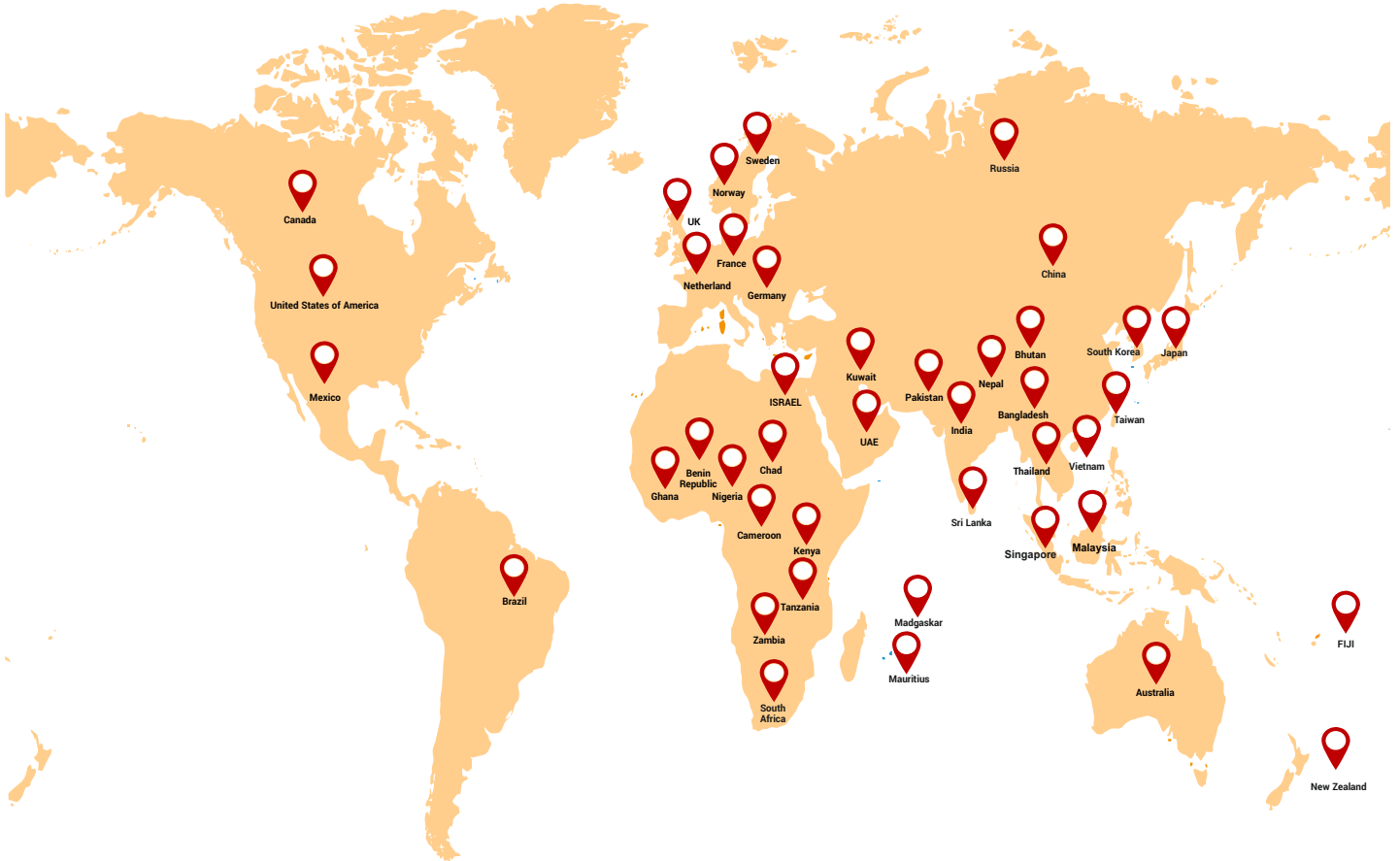
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3. Be up to date about govt. schemes to gain maximum advantage for business interests

Networking

1. Networking opportunities with Indian Sectoral Experts across different verticals
2. Networking with Global Leaders, counterparts in all continents
3. Opportunity to connect with 5000 industry members all over India
4. Platform to meet global business and political leaders
5. Opportunity to participate in seminars, conferences and B2B meetings

Events & Other Deliverables

1. WhatsApp Group Inclusion facilitating networking with business contacts in FII Chapters
2. Complimentary subscription to monthly Newsletter (audience in 150 countries) highlighting business opportunities in India and abroad
3. Opportunity to establish visibility of your business via ads in FII Newsletter
4. Support regarding Finance, upgradations, investment opportunities, healthcare, sports etc
5. Weekly Awareness programme “Talk with an Expert” inviting experts/departmental heads to discuss policies, new laws, startups, MSMEs, Legal, Financial Issues, Corporates etc
6. General body meeting with all FII members
7. Participation in development activities like webinars, symposiums, workshops, seminars, buyer seller activities and other activities related to industry.

Professional Help from FII

1. Dedicated Committees for
 - MSME
 - Defence
 - Water Resources
 - Goods & Service Tax
 - CSR
 - International Affairs & Free Trade Zones
 - Human Resource Development
 - Agriculture
 - Banking & Finance
 - Corporate Insolvency & Restructuring
 - Corporate Social Responsibility (CSR)
 - Disaster Risk Reduction
 - Fintech
 - Goods & Services Tax (GST)
 - Health
 - Media & IT
 - Startup & Skill Development
 - Social Communication & Outreach
 - Road Safety & Traffic Awareness
 - Entrepreneurial Skill Development
 - Women Empowerment
 - Support Children with Special Needs
 - Sports & Recreation
2. Credit Counselling, Advice on GST & Taxes, Advice on loans, Recovery of Delayed/ Stuck Payments, Advice on Subsidies & Grants
3. We provide help in revival of sick units with experts on every domain
4. Support for business development through participation in Exhibitions within/outside India and plan for visit to International Trade Fairs
5. Empower Indian Businesses in their global outreach for business expansion
6. Opportunity to take part in FII Overseas Business Delegations

01/09/2022



FEDERATION OF INDIAN INDUSTRY

CREATING OPPORTUNITIES...BUILDING NATION!!

FII-INTERNATIONAL NETWORK CHARTER

- Promoting an environment of strong business relationships of India with growing Economies
- Assisting Indian businesses to expand in 42 Nations where FII has its Country Chapters
- Help from FII Investment Desk, which ensures safety and security of investment in foreign land
- Our strengthened relations with International Consulates helps easing of setting up business internationally
- We support our members in case of any dispute arises in overseas projects and the implementation.
- Support from Experts in documentation and various approvals for overseas expansion
- Support for international exhibitions, stalls in all continents
- Networking opportunities for overseas B2B, B2G

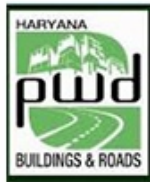
- Take advantage of FII Partnerships with International Associations
- Opportunity to participate in International Business Delegations
- Assistance to Overseas Business for setting up operations in India

- Strengthening Indian Diaspora, Businesses and Professionals
- Promoting brotherhood and Business Networking among Indian Diaspora
- Creating Awareness for Indian Diaspora to Business Opportunities in India
- International Conferences on side-lines of Pravasi Bhartiya Diwas to facilitate networking across eminent businesspersons
- Celebration of Indian & International Holidays in synergy to recognize and promote International Brotherhood



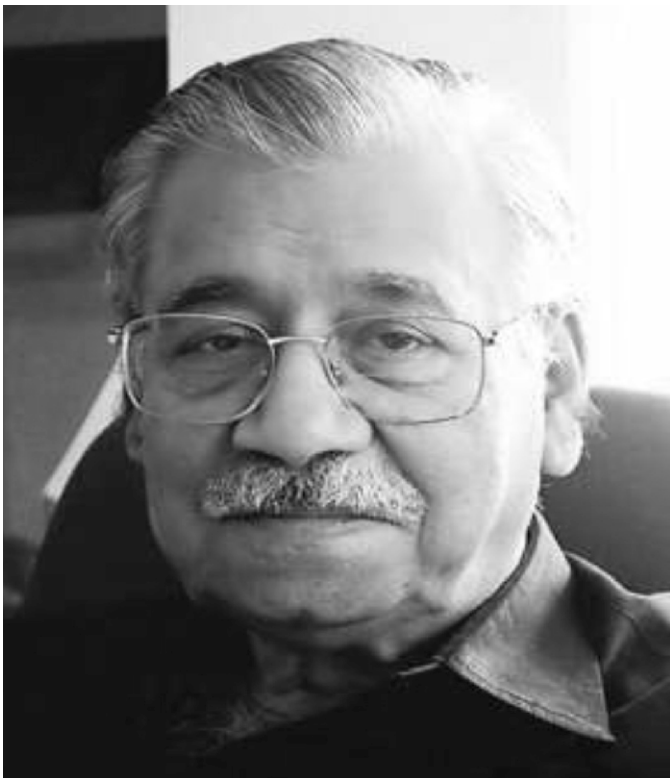
FEDERATION OF INDIAN INDUSTRY

FII PARTNERS

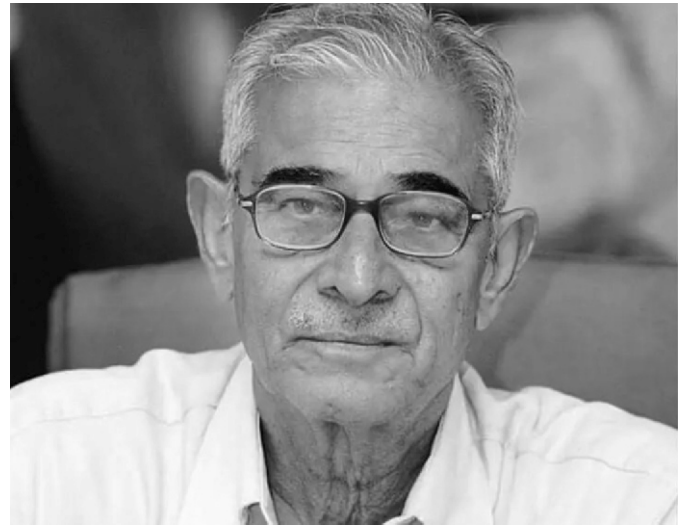


27072022

Former Chief Justice of India A M Ahmadi died on Thursday after a brief illness. He was 90. He is survived by his children Huzefa Ahmadi and Tasneem Ahmadi, both leading lawyers. Born on March 25, 1932, in Surat, Justice Ahmadi was the 26th Chief Justice of India. In 1964, Ahmadi was appointed a civil and sessions judge in Ahmedabad and went on to become the state's law secretary. In 1976, he was appointed a judge of the Gujarat High Court and was elevated to the Supreme Court in 1988. He was the CJI from October 1994 to March 1997. In his nine-year tenure in the Supreme Court, Justice Ahmadi was part of seminal verdicts that changed the course of polity. A critic of the Collegium system of appointing judges, Justice Ahmadi, who was in line to be CJI then, had written a dissenting opinion in the 1993 landmark nine-judge bench ruling that established the Collegium system of appointing judges. Justice Ahmadi had said that the majority view by Justice J S Verma "follows a path leading to a destination unknown to the Constitution".



Former Gujarat governor and veteran Bharatiya Janata Party (BJP) leader Om Prakash Kohli has passed away at the age of 87. He was the 19th governor of Gujarat from 2014 to 2019. While presiding as Gujarat governor, he also served as the governor of Madhya Pradesh and Goa. A former Rajya Sabha member and ex-president of BJP in Delhi, he was also a leading academician.



Ubi Suresh, a 41-year-old actor and television host from Malayalam, passed dead. The actor's first theatre roles were as a comic and dancer. When she starred in Mazhavil Manorama's Meant for Each Other, she quickly became well-known. She also performed a variety of comedic roles on programmes like Cinemala. Subi has appeared in a number of Malayalam television programmes as well as the films Grihanathan, Thaksara Lahala, and Elsamma Enna Aankut.



Important Days in February 2023

Date	Day	Holiday
5 February 2023	Sunday	Hazrat Ali Jayanti
5 February 2023	Sunday	Guru Ravidas Jayanti
15 February 2023	Wednesday	Lui-Ngai-Ni
18 February 2023	Saturday	Maha Shivaratri
19 February 2023	Sunday	Chhatrapati Shivaji Maharaj Jayanti
20 February 2023	Monday	State Day
21 February 2023	Tuesday	Losar

Greetings



FEDERATION OF INDIAN INDUSTRY
CREATING OPPORTUNITIES...BUILDING NATION!!

आप सभी को
महा शिवरात्रि
की मंगल शुभकामनाएं

Dr. Deepak Jain
Director General-FII

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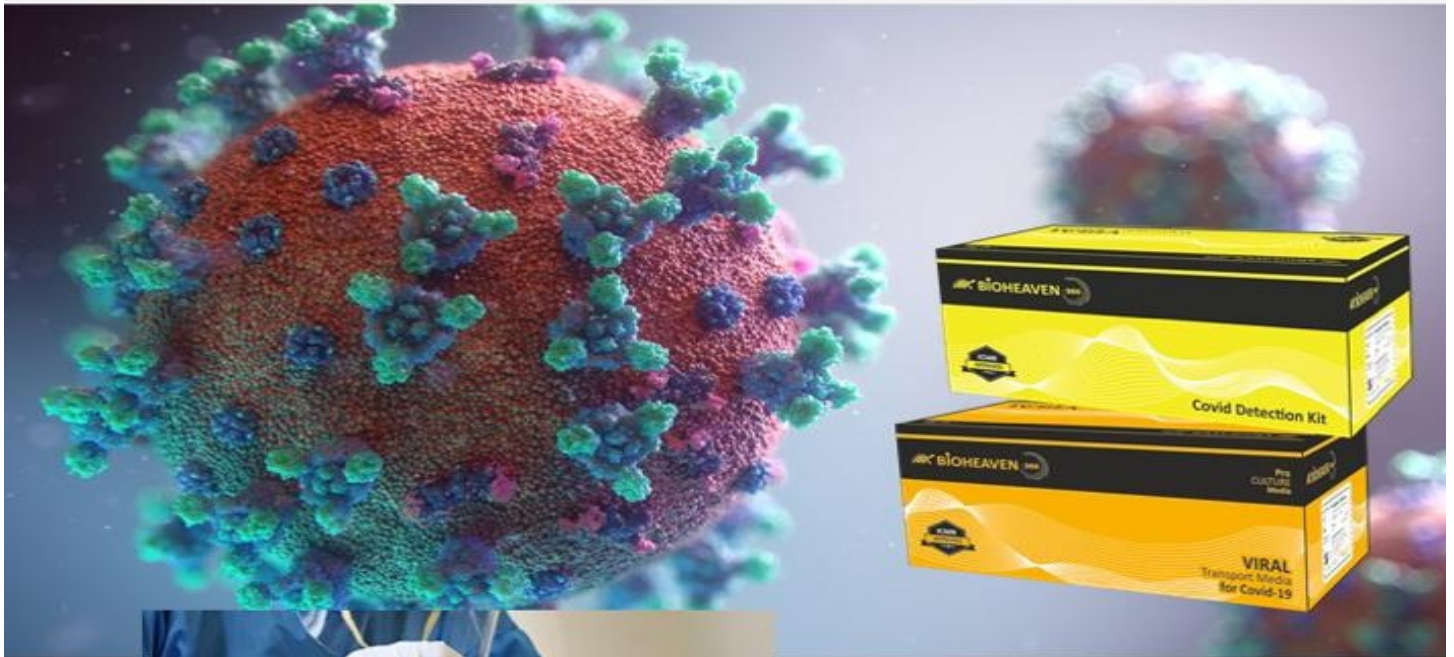
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