

FII PRESS NOTE

23 FEB, 2022

Federation of Indian Industry (FII) signs MOU with EVA Global Holdings Company South Korea.

Federation of Indian Industry India and EVA Global Holdings Company South Korea and have signed MOU. EVA Global Holdings is specialised in business consulting in various areas like public diplomacy, import and export trade, finance, investment, international real estate development, medical tourism and public private partnership projects while Federation of Indian Industry is engaged in the comprehensive development of Indian Industries and tackling issues with respect to policies and other frameworks.

While signing the MOU both the organisations have reaffirmed to work for the economic upliftment of both the countries.

Speaking on this occasion, Mr. Deepak Jain, the Director-General of FII spoke about the various achievements that FII has done during the past several years with respect to the MSME's is the industrial and sector specific projects. He also said that FII is operating through various Committees and is determined to make a positive impact on the economic upliftment of the Indian Industry and the country. He said that this collaboration between EVA Global Holdings company and FII will create a new dimension towards the joint working of both the countries and experts coming together bringing up the minds from both the countries. Exports from both the countries will only revolutionize the specific Industries of South Korea and India having an overlap with the Indian Interests Indian and the South Korean counterpart. He agreed that several areas need a lot of collaboration and deliberations and agree that they will work in close coordination with the FII and will try to bring the objectives and achieve the goals. He said that areas like healthcare tourism, food processing Industries and Infrastructures can be the areas of common interest and both the organizations can work together in these areas.

FEDERATION OF INDIAN INDUSTRY

Major items of India's export to Korea are mineral fuels / oil distillates (mainly naphtha), cereals, iron and steel. Whereas Korea's main exports to India are automobile parts, telecommunication equipment, hot rolled iron products, petroleum refined products, base lubricating oils, nuclear reactors, mechanical appliances, electrical machinery & parts and iron & steel products.

Representative from EVA Holdings said, "We are excited and looking forward to plan to expand the operations in India. We also would like to evaluate new Sectors for Investments".

In Jan 2022, India and South Korea set to increase the Bilateral Trade target to \$50 billion before 2030. The MOU is seen as a milestone for achieving the Target set by both the countries.

Federation of Indian Industry (FII) is a business and Industry association. Its objective is to nurture further and give impetus to India's global business and industrial outreach.

FII members are being regularly updated on various initiatives and policies of Indian Central and State Govts.

Federation of Indian Industry (FII), as an Industry Association acting as a link between the Industry and the Government. FII believes in creating opportunities for businesses to build the National economy. FII also provides advice to Industry and the State Governments towards

Industrial policies and improving Ease of Doing Business index.

FII, with its global network of NRIs (Non-Resident Indian) and PIOs (People of Indian Origins), is working in many countries for

Strengthening the bond between India and its Diaspora. FII also come out with monthly newsletter spreading business news of India across the Globe in 145 countries.

FEDERATION OF INDIAN INDUSTRY



Congratulations



Federation of Indian Industry (FII) India

Proudly Announces MOU

BETWEEN FII AND EVA GLOBAL HOLDINGS SOUTH KOREA



BOTH TEAMS SHALL JOINTLY WORK FOR ECONOMIC
UPLIFTMENT OF THE BOTH COUNTRIES



Mr. Deepak Jain

Director General - FII



Ms. Zena Chung

CEO -Eva Global Holdings

We Start A Great Beginning

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