≻<u>TAX REGIME</u>

• EXCISE AND CST ISSUES:

Any company or individual should face maximum two types of tax. Excise duty and income tax for mfg cos. Sale tax and income tax for trading cos. Service tax and income tax for the service sectors. Income tax for individuals. Max tax rate should be 20%.

CST should be rationalized. C forms should be abolished. Maximum finished goods be brought into first point tax systems. Further sales any number of times should be tax free. Intermediate products should be brought under VAT system. Retailing of tax paid items thus should be free of sales tax.

• INCOME TAX:

Income below Rs. 5 lacs should be Tax free.

No return should be filed below Rs. 5 lacs income. Only simple declaration should be sufficient.

No income tax on dividends in the hands of receiver.

Advance tax to be refunded in 15 days failing which interest to be charged from the concerned officer's salary.

• SUBSIDIES:

All free schemes should be limited to people below poverty line.

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• PATENTS AND TRADEMARKS:

Patents and trademarks deptt. should be further strengthened to ensure that our traditional knowledge base is not stolen or fraudulent patents are not obtained elsewhere using our traditional knowledge base.

• IMPORTS AND DUMPING:

Parity should be maintained with the imported and the domestic products so that the domestic goods are not over taxed in comparison to the imported ones.

Anti dumping directorate should be strengthened. Real time international data base should be utilized for this directorate. In conflict cases, Indian costing should prevail. Take the case of Banarasi saris.

REVIEW ALL FOREIGN AIDS/LOANS/TREATIES:

When you become financially strong, after the jump start, you can also dictate terms.

Russia backed out of cryogenic engine agreement under US pressure. Similarly, now the treaty of loan in which rupee rouble exchange rate is artificially pegged at high rate should be reviewed and rouble should face a market rate. Loan of Rs.30000 crs would be compressed to Rs. 300 crs.

Similarly, other countries treaties should be put under scanner.

► INFRASTRUCTURE

• <u>PORTS:</u>

INCREASE CLEARANCE SPEED AND EFFICIENCY:

The throughput rate of clearance of the ships must be doubled in the same infra by adding night shifts and balancing equipments. Whole container scanners must be installed in all the ports. Wherever possible the management and modernization of the ports should be handed over to private players keeping the 51 % govt holding intact since it is a key national asset.

Fixed time schedules must be allotted to clear the containers for import or export. This will ease pressure on ports and reduce the infra spend. Dedicated freight corridors and freight trains must be created to clear the outbound and inbound cargo at the earliest.

ROADS:

Encourage existing roads for 4/6/8 laning to increase throughput rate on the same infrastructure. Proper service roads should be built along highways for slow moving local Traffic which should not be allowed on main highway. Otherwise even 12 lane roads would be insufficient. Also, means should be devised to decongest the national highways at the entry and exit points of the cities falling along the highways.

The road builder must build and maintain the rain water harvesting system alongside the highway after every 200 yards on both sides of road. And he should maintain the system until he has the mandate to maintain the road. Independent auditor should oversee and certify the working and efficacy of the rain water harvesting system.

Land should be acquired before tender is out and all permissions should be in place. This will speed up the jobs.

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• NATIONAL POWER GRID:

National power grid should be strengthened. Private players should be encouraged to add synchronised power to the grid.

Power from Gujarat and also from other surplus states should be effectively utilized to remove shortages.

Power link from Pakistan and other surplus neighbours should be set up.

GREEN ENERGY

 The wind mills are producing green energy and need encouragement. Tax holiday period of 10 years for wind mills needs to be restored. Also depreciation benefits of wind mills need to be restored. Interstate portability of Power should be made easier.

Metro tracks, station roofs, open parking lots can be utilized for Solar power generation. They would also get Carbon credits. Generation of Carbon credits will boost the revenue as well.

The metro tracks can also use the rain water harvesting for the rain water collected on the overhead tracks.

➤ <u>COMMERCE</u>

• INFLATION:

MCX and forward trade in food grains and similar commodities should be immediately curbed. To control high prices and inflation the MCX and forward trade in such commodities should immediately be banned.

Similarly, Forex and currency trading should not be opened. Rupee should never be part of the Forex trading basket.

• CSR (CORPORATE SOCIAL RESPONSIBILTY):

Companies should be encouraged to construct rural toilets as part of implementing CSR. This would go long way in saving the honour of our mothers and sisters who have to go to open to ease themselves.

Factory made easy to fit modular toilets can be designed which can be just assembled ready for use in a day. 2, 3 or 4 units of toilets in one module and one unit of soak pit which can be joined together through pipeline on one side and water connection on the other side. Thermal fly ash and / or plastic waste can also be utilized for this purpose.

PUBLIC SECTOR:

Only strategic units should be retained by the govt. in the public sector.

The govt. should make use of the private sector entrepreneurship to reduce govt liability in running of the companies.

The projects monitoring system should be set up.

Any project where cost overrun has made it unviable should be scrapped straight away.

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If the project is still viable despite the cost overrun, then we must try to privatize the management.

If the project is profitable, then try to hive off 24 percent equity to induct new ideas and new blood in the project management.

• <u>EXPORT</u>

Special schemes to promote export of the following commodities should be taken up to provide jobs to the youth and BRING FOREIGN EXCHANGE AS WELL. DAAB EXPORT (DULY MACHINED TO REDUCE FREIGHT COST) OR CANNED COCONUT JUICE. BAMBOO PRODUCTS EXPORT. CANNED TEA EXPORT IN SOFT DRINK FORMAT. FILTERED BIDI EXPORT.

• FOREIGN DIRECT INVESTMENT:

Opening up of Indian market must be equated with overseas job markets for our skilled people. Advantage of this factor must be leveraged.

GOVERNANCE

• LOK PAL:

All political parties and politicians should come under Lokpal.

Media uses very important national resource of the Airwaves.

Media and reporters should also be brought under Lokpal.

Their income and wealth tax returns for past ten years should be audited.

Their family member's assets and tax returns should also be declared and scrutinized.

MANAGEMENT PRINCIPLES:

Govts are not designed to be managers. They are best suited as regulators only. This is true in all spheres except strategically important national issues.

Benchmark the govt employees' salary percentage in terms of total tax collections.

Improve and focus on national assets creation of basic infrastructure nature.

To control the delays in the project implementation time, all land acquisition and approvals should be in place before the tenders is opened for public.

SKILL MANAGEMENT:

Export of trained and skilled teachers would promote harmony and goodwill for India in other countries.

Tax and health insurance rebate on yoga teachers and regular yoga students of certified schools should be introduced.

Focus on creation of jobs through skills development.

Some identified skills: Yoga teachers Judo karate teachers. Disaster management teachers. Motivational teachers.

POPULATION POLICY

Compulsory population control.

People having more than 2 children should lose voting rights and other civic benefits.

Our nation cannot afford the tremendous burden on the national resources that the population explosion is causing.

Hence population must be controlled with zero tolerance policy.

POPULATION EXPLOSION MEANS ALL DEVELOPMENT MODELS WILL FAIL.

Have a national population register with a single ID number which should be valid for all intents and purposes. Then there will be no need for a separate PAN number or a Ration Card.

Strengthen the Aadhar card to cover all aspects of one's life.

ELECTIONS

Online voting should be permitted.

Voting should be made compulsory. Otherwise the persons should lose several civic facilities.

DEFENCE/ARMED FORCES:

Up to 85 percent of the budget goes in the salaries. We should double the defence spending. After that, maximum 50 percent to be kept for salaries and balance money should be spent in technology development and deployment apart from purchase of equipment and ammunition. Keeping the present no of personnel as the base line, increase the defence budget so that this can be managed effectively.

Border vigilance should be done through satellite vision, unmanned aerial vehicles, AWACS, duly synchronised with the ground control centres and attack units.

Border roads should be strengthened to facilitate quicker movement of forces.

FOCUS SHOULD BE ON R & D.

Borrowed technology cannot help in the long run. Instead, we should rely on the labs and ask them to recruit skilled top class talent in the world for the technology development part. The pay scale of the labs should be set aside for such purposes.

Such ventures should be set up in the SPV modules as a separate unit.

Compulsory military training to <u>matriculates</u> for at least 3 months. All college students must undergo additional 3 months compulsory military training. Totalling 6 months.

SPG ACT:

Special protection group (SPG) act should be reviewed and threat perception based security should only be provided.

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