

15th February 2018, Newsletter

EDITORIAL



Deepak Jain
Secretary-General

Greetings to our readers from
across the Globe !!

It is a pleasure connecting with
the Indian Diaspora every
fortnight...

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FII THIS FORTNIGHT



FII was present in Advantage
Assam investor summit. Summit
was inaugurated by Prime
Minister Narendra Modi &
Bhutan Prime Minister Tshering
Tobgay...

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GUEST EDITOR



Prithu Gupta

At 13 yrs, Prithu Gupta,
becomes Youngest Haryanvi to
bag title of International Master
& maiden Grand Master norm at
Gibraltar Chess Festival-2018,
Gibraltar...

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POLITICAL



India 'disturbed' by declaration of emergency in Maldives

India celebrates its 69th Republic Day on 26th January 2018, and Prime Minister Narendra Modi hosted 10 leaders of the Association of Southeast Asian Nations or ASEAN. They were guests of honour at...

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Indian embassy home away from home for NRIs: Sushma Swaraj

Indian embassies in different countries are homes away from home for Non-Resident Indians External Affairs Minister Sushma Swaraj.

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Bangladesh's ex-PM Zia jailed for 5 yrs in corruption case

Opposition leader Khaleda Zia was convicted of corruption and has been sentenced to five years in jail. She was found guilty of embezzling money meant for an orphanage, a charge she has consistently dismissed...

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Achieving New Heights in Space Programmes

- For the first time in the world, 104 Satellites were launched successfully at one go by ISRO
- In June 2017, the first developmental flight of India's GSLV MK-III successfully launched...

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New India Budget for New Opportunities

- Target of lending increased to Rs 3 Lakh crore under Mudra
- Government to contribute 12% of the wages of the new employees in the EPF for all the sectors for next 3 years...

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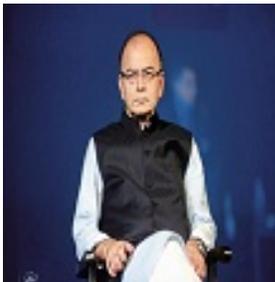
INDUSTRY



Railways to invest Rs 48,000 crores in northeast India

The Railways ministry is investing close to Rs 48,000 crs in northeast India. The ministry has undertaken a final location survey for a strategic railway line that will go through Tawang in Arunachal Pradesh...

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Jaitley launches CriSidEx, says economy witnessing a phase of consolidation

Finance minister Arun Jaitley said that the MSME sector will lead consolidation in the economy while addressing the keynote address at the launch of CriSidEx...

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Nasscom says outlook for Indian IT 'cautiously positive'

Nasscom said that the outlook for the Indian information technology (IT) sector is cautiously positive in 2018 as challenges remain despite positive developments such as greater IT spending with global economies improv...

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Indra Nooyi becomes ICC's first independent woman director

Indra Nooyi, the PepsiCo chairman and CEO, has been appointed to the ICC board as its first independent female director. Nooyi, whose appointment was unanimously confirmed in a meeting on Friday, will join the board...

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SMALL AND MEDIUM ENTERPRISES



Lenders, MSMEs flock to electronic bill exchanges

Mumbai: Electronic bill exchanges are the latest match-making venues for lenders seeking new clients and small entities desperate for capital. The fledgling exchanges, opened under the Trade Receivables Discounting...

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HUGE INCREASE IN SME REGISTRATIONS

According to the latest data from the Economic Survey presented by the Finance Minister, the number of registrations by SMEs to avail input tax credits has increased by a large percentage...

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CREDIT FLOW TO MSME

The Economic Survey, tabled in the Parliament by the Finance Minister, mentions of the lack of easy credit options for the MSMEs. The MSMEs, even though a major player in the Indian economy, have been often neglected...

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Growth in E Commerce Segment

The Economic Survey in 2018 mentions that the booming e-commerce market is currently valued at a 33-billion-dollar industry. The survey also predicts the e-commerce market to grow significantly during...

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MSMEs to lead consolidation phase of economy, says Arun Jaitley

Finance Minister Arun Jaitley said that the current phase of consolidation, after two major structural reforms, will be led by the MSME sector, terming it the backbone of the economy...

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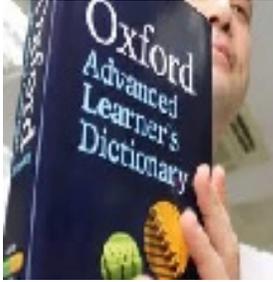


A plethora of reforms for the MSMEs

India is soon going to launch a fund to assist small businesses in carrying out R&D and also to provide capital to help enterprises to come up with technology that can be commercialized...

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ECONOMICS



Aadhaar is Oxford dictionary's first ever Hindi word of 2017

'Aadhaar' has been chosen as the Hindi word of 2017 by Oxford Dictionary. The word gained popularity due to Aadhaar card, which is likely to remain in highlight this year as well like the previous year...

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New India Budget for enhanced Ease of Living

- Aysuhman Bharat to give health insurance cover of Rs 5 Lakh to around 10 Crore families
- 1.5 lakh Wellness Centers to provide improved healthcare
- Saubhagya Yojana to provide electricity to all households of the country...

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RBI keeps repo rate unchanged at 6%

The central bank kept the policy repo rate unchanged at 6% with the Monetary Policy Committee (MPC) raising the estimate for 4th quarter inflation and flagging concerns for future price increase risk...

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BANKING AND FINANCE



No notice to taxpayers in case of minor filing mismatch: CBDT

The taxpayers will no longer be issued a demand notice by authorities in case there is a minor mismatch between their income tax return (ITR) and the corresponding tax credit data collected from banks and other financial institutions...

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Dalal Street stares at a big slide

A massive blow may come to the Indian stocks. Nifty futures on the Singapore Stock Exchange were trading 3.45 % down at 10,327, indicating a gap-down opening start for the Nifty50 in India. US stocks plummeted with...

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Powering India's Growth

- For the first time, increase in Power generation capacity in the country has exceeded the target
- Power availability to States ensured at cheap rates by completing work on the 'One Nation, One Grid...

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FEDERATION OF INDIAN INDUSTRY INTERNATIONAL PRESENCE

[View Map](#)

STARTUPS



SoftBank Gains \$74 Mn On India And Southeast Asia Investments For Nine Months Ending December 2017

Japanese giant SoftBank made gains of \$74 million on account of investments in Southeast Asian nations and India in the nine-month period ending in December 2017...

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Naspers and Meituan invest \$100 million in Indian delivery business, Swiggy

According to the latest data from the Economic Survey presented by the Finance Minister, the number of registrations by SMEs to avail input tax credits has increased by a large The Indian food delivery startup...

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GOVT. INITIATIVES



Jan Aushadhi Scheme to make available quality generic medicines at affordable prices to all

Jan Aushadhi Scheme' has been launched by the government to better the lives of poor. The schemes entails to make available quality generic medicines at affordable prices to all throughout the country...

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Northeast is at heart of 'Act East Policy': PM Narendra Modi in Assam

Prime Minister Narendra Modi said that the progress of north eastern India is at the heart of the "Act East Policy" of the government...

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'Modicare' to provide Rs 5 lakh cover to 10 crore families

Indian Finance Minister Arun Jaitley while presenting the Union Budget 2018 in the Parliament announced Rs. 1,200 crs boost for the healthcare sector...

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1.10 lakh gram panchayats given optical fibre connectivity: Government

Under the Bharat Net Project, aimed at providing broadband connectivity to all gram panchayats in the country, optical fibre connectivity has been provided to more than 1.10 lakh gram panchayats...

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SCIENCE & TECHNOLOGY



Sanskrit name for Airbus self-piloted urban vertical take off and landing plane

For its futuristic vehicle for urban mobility, Airbus has chosen a Sanskrit word Vahana(vehicle) - a self-piloted, vertical take off and landing (VTOL) aircraft...

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Musk shares last pic of Tesla car travelling to Mars orbit

Billionaire Elon Musk has shared the last picture of Tesla Roadster car which has a dummy astronaut 'Starman' in the driver's seat and is en route Mars orbit and the Asteroid Belt...

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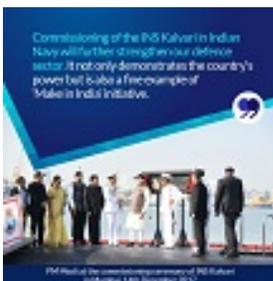


50% India will use internet on phones by 2020: Google India

Google India's MD Rajan Anandan has said, by 2020, the number of Indians using Internet on smartphones will double to 600-650 million, nearly half of India's population...

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DEFENCE



Commissioning of the INS Kalvari in india Navy will further strengthen our defence sector

It not only demonstrates the country's power but is also a fine example of 'Make in india' initiative...

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Boeing in talks with Navy to sell F/A-18 fighter jets

In order to amass a bigger share of the defense market in India, Boeing is in talks with the Indian Navy to sell its F/A-18 Hornet fighter jets. India is the world's largest arms importer. Gene Cunningham, Boeing's...

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Navy launches third Scorpion-class submarine Karanj in Mumbai

The third Scorpion-class submarine 'Karanj' was launched at Mazagon Dock. It is the 3rd of the series of 6 Scorpion-class submarines being built by shipbuilder Mazagon Dock Limited (MDL) under the P-75I...

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India successfully test-fires Prithvi-II

India triumphantly test-fired its 'Made-in-India' nuclear capable Prithvi-II missile, as part of a user trials by the Army, from a test range in Odisha. The surface-to-surface missile has a strike range of 350 km...

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ITBP to procure all-terrain vehicles for deployment on China border

The Indo-Tibetan Border Police (ITBP) force has initiated the process of procuring all-terrain non-amphibious vehicles enhancing navigability and deployment capabilities of the troopers...

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AGRICULTURE



Farmer Friendly

- Record Allocation of Rs 14.34 lakh Crore for Rural Development & Agriculture
- Farmers to get 1.5 times higher than cost as MSP
- 22,000 Gramin Agriculture Markets to help farmers sell their produce...

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Haryana assures farmers Rs 4 a kilo for tomato, Rs 5 for onion

The Haryana government promised the farmers to ensure them at least Rs 4 a kg for tomato and Rs 5 a kg for onion during the kharif season. The prices will be supported under the Bhavantar Bharpai Yojana...

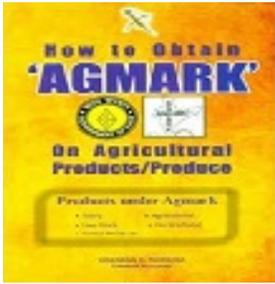
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With 240.68 million kilograms, 2017 tea export at 36 years high

India, with 240.68 million kilograms, has clocked the highest tea exports during the calendar year 2017 after 36 years. The previous record was in 1981 when the total tea exports totaled 241.25 million kgs...

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An Amazon for Agri products in India

The Centre's ambitious project of connecting all large 585 agriculture produce marketing committees (APMCs) to e-National Agriculture Market (eNAM) will lead to the establishment of an Amazon or Flipkart of sorts for agricultural produce...

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Union Budget 2018: Government announces a slew of agri reforms

The first hour of Arun Jaitley's Budget speech in the parliament was centered around farmers, rural livelihood and social security...

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Become A Member With Federation of Indian Industry

[Membership Form](#)

STATES



Unmarried granddaughters to get right over ancestral land in Uttar Pradesh

The Uttar Pradesh government is gearing for an introduction of a bill in the session that will enable unmarried granddaughters who have lost their fathers to gain rights over ancestral property...

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Free sanitary napkin dispensers installed at Agra Cantt station

In a first of its kind initiative in north India, railway officials have installed 2 sanitary napkin dispensers at Agra Cantt station to make the travel easier for women passengers...

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Soon, Haryana police at crime scene in 15 mins

Haryana Chief Minister Manohar Lal Khattar said a ₹400-crore 'Haryana 100 Project' will be implemented in the State by November 2018...

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Khelo India School Games: Haryana overtake Maharashtra to emerge champions

Haryana, with an excellent performance on the last day, overtook Maharashtra to emerge victorious at the inaugural Khelo India School Games. Haryana bagged 15 gold medals on the final day to race ahead of Maharashtra...

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Haryana announces food for Rs. 10 Canteen

Nayab Singh Saini, state labour and employment minister, inspected an affordable canteen at Bhim Nagar set to go operational from February 15. The canteen will have an operational capacity of 100...

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SPORTS



Under-19 World Cup: Manjot ton brings India their fourth World Cup triumph

After 2000, 2008 and 2012, India has pulled off a sensational 8-wicket win over Australia in the big final of the ICC Under-19 Cricket World Cup in 2018. India became the only side in history to lift...

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Prithu gets maiden GM norm

Prithu Gupta, a 13 year old boy from Haryana, completed the International Master title and gained his maiden Grandmaster norm by scoring over Norway's Christiansen Johan-Sebastian...

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Ex-coach Ray Jennings drops bombshell, says South Africa tried to 'doctor pitches' vs India

Former coach Ray Jennings today chided the South African team management for trying to doctor pitches during the recently concluded Test series against India...

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Jhulan Goswami 1st woman in the world to take 200 ODI wickets

Jhulan Goswami, India's women cricket team pacer, has become the first woman in the world to take 200 wickets in One Day International (ODI) cricket...

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BOLLYWOOD



Shyam Benegal named for V. Shantaram Lifetime Achievement Award

Veteran filmmaker Shyam Benegal has been selected for the prestigious V. Shantaram Lifetime Achievement Award of the Mumbai International Film Festival (MIFF-2018)...

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MP uses SRK dialogue to motivate officials on tiger census

The Madhya Pradesh forest department has started circulating its adapted version of actor Shah Rukh Khan's 70 minute speech from the movie 'Chak De India' in an attempt...

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MISCELLANEOUS



Indian princess gets a Royal Mail stamp

Indian princess Sophia Alexandra Duleep Singh on was honoured by the Royal Mail of the UK with the institution marking the centenary of the suffragette movement with eight special stamps...

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Mahamastakabhisheka to begin, first woman to lead mega Jain festival in Karnataka

The 88th Mahamastakabhisheka is set to begin at Shravanabelegola in Hassan with Sarita Jain becoming the first woman in charge in the history of the Jain festival...

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